

No. 03/PTD-2025

Re: Explanation of the net profit after tax in the Q4/2024 Income Statement changing by 10% or more compared to the Q4/2023.

Ho Chi Minh City, January 20, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Organization name: PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION
Stock code: PTD
Address: 361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City
Tax code: 0302365984
Representative: Mr. Tran Minh Truc Position: General Director

Pursuant to Circular No. 96/2020/TT-BTC effective from January 1, 2021, issued by the Ministry of Finance regarding the disclosure of periodic information by listed organizations, which requires an explanation of net profit before tax in the Q4/2024 Financial Report if it changes by 10% or more compared to the Q4/2023 report.
Phuc Thinh Design Construction and Trading Corporation explain of the net profit after tax in the Q4/2024 Income Statement changing by 10% or more compared to the Q4/2023.

Unit: VND

ITEMS		Code	SEPARATE INCOME STATEMENT			
			Quarter IV			
			Current Year	Previous Year	Increase/Decrease	Percentage (%)
1		2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered		01	88.934.723.829	111.286.889.789	(22.352.165.960)	
2. Revenue deduction		02		39.559.280		
3. Net Revenue from sales and services rendered		10	88.934.723.829	111.247.330.509	(22.352.165.960)	
(10 = 01 - 02)						
4. Cost of Goods Sold		11	92.967.415.185	101.013.519.071	(8.046.103.886)	
5. Gross Profit from sales and services rendered		20	(4.032.691.356)	10.233.811.438	(14.306.062.074)	-140%
(20 = 10 - 11)						
6. Financial Income		21	20.475.957	82.297.731	(61.821.774)	
7. Financial expenses		22	1.812.036.820	3.254.526.976	(1.442.490.156)	
- Including: Interest Expenses		23	2.012.757.841	2.518.017.891	(505.260.050)	
8. Selling Expenses		25	637.183.840	1.628.612.556	(991.428.716)	
9. General administration Expenses		26	14.098.826.110	8.510.027.264	5.588.798.846	
10. Net profit from operating activities		30	(20.560.262.169)	(3.077.057.627)	(17.522.763.822)	569%
(30 = 20 + (21-22) - (25+26))						
11. Other Income		31	1.802.713.128	1.750.745.587	51.967.541	
12. Other expenses		32	182.792.388	593.249.929	(410.457.541)	
13. Other Profit (40 = 31 - 32)		40	1.619.920.740	1.157.495.658	462.425.082	-40%
14. Total net profit before tax (50 = 30 + 40)		50	(18.940.341.429)	(1.919.561.969)	(17.060.338.740)	889%
15. Current corporate income tax expenses		51		(1.345.227.124)	1.345.227.124	
16. Deferred corporate income tax expenses		52			-	
17. Profit after enterprise income tax		60	(18.940.341.429)	(574.334.845)	(18.405.565.864)	3205%
(60 = 50 - 51 - 52)						
18. Basic and diluted Earnings Per Share (*)		70				

SEPARATE FINANCIAL STATEMENTS

- Low revenue and high costs have led to a loss in Net Profit After Tax (NPAT).
- On the other hand, this quarter, PTD had to set up a provision for bad debts related to the Khai Hoan International project, with the provision amounting to 6,597,925,317 VND.

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

Recipients:

- As above;
- Archive: Accounting Department.

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

