

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 280 /TEDI-CBTT

Ha Noi, January 24th , 2025

*Re: Explanation of the Discrepancy in After-
Tax Profit in the Separate Financial
Statements for the four quarter of year 2024*

To: State Securities Commission;
Hanoi Stock Exchange.

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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16,2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the four quater of year 2024 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 4 of 2023	Quarter 4 of 2024	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	7,734,083,096	12,410,022,563	4,675,939,467	60.46

The after-tax profit in the separate financial statements for the four quater of year 2024 of the Corporation increased by VND 4,675,939,467 compared to the same period in 2023. The main reasons stated are as follows: In the four quarter of year 2024, the value accepted and paid by customers reached 179% compared to the same period in 2023, with the corresponding increase in the cost of goods sold. Corporate management expenses reached 125% compared to the same period in 2023, resulting in the after-tax profit for the four quater of year 2024 reaching 160.46% compared to the same period in 2023.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Đào Ngọc Vinh

General director