

**SONG DA 505 JSC**  
**Address: IaO - Iagrai - Gia Lai**



No: 13/CV-S55-TCKT

Regarding the explanation of income statement  
of the financial report for the 4<sup>th</sup> quarter/ 2024

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**



Gia Lai, January 28, 2025

**To: HANOI STOCK EXCHANGE**

Song Da 505 Joint Stock Company (Stock Code: S55) has completed the financial report for the 4<sup>th</sup> quarter of 2024 and made information disclosure according to regulations for companies listed on the stock market. The after-tax profit in the 4<sup>th</sup> quarter of 2024 achieved at the parent company is compared to the same period last year as follows:

No.	Subject	4 <sup>th</sup> quarter /2023	4 <sup>th</sup> quarter /2024	Increase
1	Parent company	19,846,414,653	-4,960,175,588	-24,806,590,241

The main reasons leading to the decrease in profit after tax compared to the same period last year are as follows:

1/ At parent company:

- Additional provision for doubtful receivables.
- Provision for long-term investment in Son Hai Lai Chau Development Investment Joint Stock Company.
- Decreased financial revenue due to lower interest rates in 2024.
- Lower distributed dividends.

This is the explanation of the data in the 4<sup>th</sup> quarter financial report of the company.  
We kindly request Hanoi Stock exchange to review.

Best regards!

**Recipients:**

- As above
- Stored: Finance and Accounting Department.

**DIRECTOR**



Dang Tat Thanh