

**TỔNG CÔNG TY TƯ VẤN THIẾT KẾ
GIAO THÔNG VẬN TẢI - CTCP**

**TRANSPORT ENGINEERING
DESIGN INCORPORATED**

Số: 277 /TEDI-CBTT
No.: 277 /TEDI-CBTT

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hà Nội, ngày 24 tháng 01 năm 2025
Ha Noi, day 24th month 01 year 2025

CÔNG BỐ THÔNG TIN/INFORMATION DISCLOSURE

V/v: Báo cáo tài chính Quý IV năm 2024 (Báo cáo tài chính hợp nhất)

Sub: Financial Report for the Fourth Quarter of 2024 (Consolidated Financial Report)

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch chứng khoán Hà Nội;
- Tổng công ty Tư vấn thiết kế Giao thông vận tải-CTCP.

To: - The State Securities Commission;
- Hanoi Stock Exchange;
- Transport Engineering Design Incorporated.

- Tên giao dịch/Trading name: Tổng công ty Tư vấn thiết kế Giao thông vận tải-CTCP / Transport Engineering Design Incorporated;
- Mã chứng khoán/Securities code: TED;
- Địa chỉ trụ sở chính/Address of headoffice: 278 Tôn Đức Thắng, Hàng Bột, Đống Đa, Hà Nội/ 278 Ton Duc Thang, Hang Bot, Dong Da, Hanoi;
- Điện thoại/Tel: (84-24).38514431. Fax: (84-24).38514980. Email: tedi.ctdc@gmail.com.
- Website: www.tedi.vn;
- Người được ủy quyền công bố thông tin/Persons authorized to disclose information: Ông Nguyễn Công Tâm/Mr. Nguyen Cong Tam;
- Chức vụ tại công ty/Position in the company: Trưởng phòng Tổ chức cán bộ - Lao động/Manager of Human Resource Department;
- Loại thông tin công bố/Type of Information:
☐ 24h; ☐ 72h; ☐ Yêu cầu/Request; ☐ Bất thường/Abnormal; ☒ Định kỳ/Periodic

Nội dung công bố thông tin / Contents of information disclosure:

- Báo cáo tài chính Quý IV năm 2024 (Báo cáo tài chính hợp nhất) / Financial Report for the Fourth Quarter of 2024 (Consolidated Financial Report)

(Chi tiết đính kèm / Details Attached)

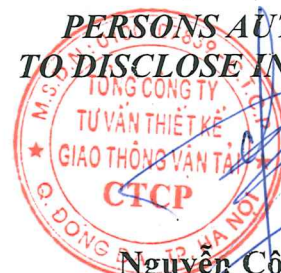
Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thực và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby commit that the information disclosed above is true and take full responsibility to the law for the content of the disclosed information./.

Nơi nhận/Recipients:

- Như trên/As above;
- Lưu/Archived: VT, Tổ CBTT./.

NGƯỜI ĐƯỢC ỦY QUYỀN CBTT

**PERSONS AUTHORIZED
TO DISCLOSE INFORMATION**



Nguyễn Công Tâm

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance, guiding the disclosure of information on the securities market, Transport Engineering Design Incorporated has disclosed the financial statements (FSC) for the fourth quarter of 2024 with the Hanoi Stock Exchange as follows:

1. Organization Name: Transport Engineering Design Incorporated

- Stock Code: TED;
- Contact Address: No. 278 Ton Duc Thang, Dong Da, Hanoi City;
- Phone: (+84.24) 38514431; Fax: (+84.24) 38514980;
- Email: hoidongquantri@gmail.com; Website: tedi.vn

2. Information disclosure content:

- The four quarter Financial Statements for 2024

☐ Separate Financial Statements (The listed organization has no subsidiaries and the higher-level accounting entity has subordinate units)

☒ Consolidated Financial Statements (The listed organization has subsidiaries)

☐ Separate Financial Statements (The listed organization has subsidiaries)

☐ Consolidated financial statements (listed organization with a subsidiary accounting unit under its own accounting structure).

- The cases that require an explanation of the reasons:

- + The audit organization expresses a non-unqualified opinion on the financial statements (for the audited financial statements of 2024).

☐ Yes

☒ No

Clarification document in case of selecting yes:

☐ Yes

☐ No

- + The after-tax profit in the reporting period has a discrepancy of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited financial statements of 2024).

☐ Yes

☒ No

Clarification document in case of selecting yes:

☐

Yes

☐

No

- + The net profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the same period of the previous year.

☒

Yes

☐

No

Clarification document in case of selecting yes:

☒

Yes

☐

No

- + Do the after-tax profit in the reporting period incur a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa?

☐

Yes

☒

No

Clarification document in case of selecting yes:

☐

Yes

☐

No

This information was published on the Company's website on January 24th, 2025 at the following link: <https://tedi.vn/quan-he-co-dong/cong-bo-thong-tin/>.

We hereby commit that the information published above is true and accurate, and we take full responsibility before the law for the content of the information published.

Recipient:

- As above;
- Stored at the information disclosure team.

Attached documents:

- Financial statements;
- Clarification document.

ORGANIZATION REPRESENTATIVE



Dao Ngoc Vinh
General director

TRANSPORT ENGINEERING DESIGN INCORPORATED

-/-



4TH QUARTER OF 2024
CONSOLIDATED FINANCIAL STATEMENTS
(For the period from October 01st , 2024 to December 31st, 2024)

HA NOI, JANUARY, 2025

Transport Engineering Design Inc

Address: 278 Ton Duc Thang, Dong Da District, Ha Noi City

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 31 December 2024*

Unit: VND

	ASSETS	Note	31/12/2024	01/01/2024
		2	4	5
A	CURRENT ASSETS	100	1,194,305,730,391	1,142,079,472,844
I-	Cash and cash equivalents	110	172,836,961,712	155,213,660,196
1	Cash	111	136,969,753,006	105,385,411,735
2	Cash equivalents	112	35,867,208,706	49,828,248,461
II	Short-term investment	120	67,848,840,267	63,000,356,314
1	Short-term held to maturity	123	67,848,840,267	63,000,356,314
III	Short-term receivables	130	620,783,659,497	590,801,351,494
1	Short-term trade receivables	131	567,727,848,602	527,804,623,565
2	Short-term advances to suppliers	132	58,997,523,315	62,883,329,549
3	Other short-term receivables	136	62,051,915,585	64,651,126,724
4	Provisions for short-term bad debts	137	(67,993,628,005)	(64,537,728,344)
IV	Inventories	140	328,070,813,686	330,097,308,141
1	Inventories	141	330,414,192,248	332,440,686,703
2	Provision for obsolescence of inventories	149	(2,343,378,562)	(2,343,378,562)
V	Other current assets	150	4,765,455,229	2,966,796,699
1	Short-term prepaid expenses	151	838,199,965	310,965,473
2	VAT deductibles	152	-	1,363,046,220
3	Tax and other receivables from the State	153	3,927,255,264	1,292,785,006
B	NON-CURRENT ASSETS	200	93,338,135,784	97,145,976,774
II	Fixed assets	220	77,241,290,325	72,801,531,861
1	Tangible fixed assets	221	73,368,767,798	69,720,592,105
	- Cost	222	264,462,202,112	249,909,029,342
	- Accumulated depreciation	223	(191,093,434,314)	(180,188,437,237)
3	Intangible fixed assets	227	3,872,522,527	3,080,939,756
	- Cost	228	20,220,558,303	18,272,745,725
	- Accumulated amortisation	229	(16,348,035,776)	(15,191,805,969)
IV	Non-current property in progress	240	-	2,718,518,518
	-Construction in progress	242	-	2,718,518,518
V	Other non-current assets	260	16,096,845,459	21,625,926,395
1	Long-term prepaid expenses	261	15,650,727,384	21,161,484,989
2	Deferred tax assets	262	446,118,075	464,441,406
	TOTAL ASSETS	270	1,287,643,866,175	1,239,225,449,618

	RESOURCES	Note	31/12/2024	01/01/2024
C	LIABILITIES	300	928,062,744,272	894,325,958,459
I	Current liabilities	310	925,954,196,715	892,632,933,551
1	Short-term trade payables	311	85,101,165,865	70,688,071,550
2	Short-term advances from customers	312	440,767,024,307	460,758,033,826
3	Tax payables and statutory obligations	313	17,778,940,719	15,968,090,271
4	Payables to employees	314	134,128,896,138	128,537,774,576
5	Short-term accrued expenses	315	72,904,480,826	59,745,688,863
6	Payable relating to construction contracts under percentage of completion method	317	1,067,451,852	1,067,451,852
7	Short-term unrealized revenue	318	1,171,915,341	960,000,000
8	Other short-term payables	319	140,421,641,904	130,364,206,092
9	Short-term loans and liabilities	320	8,971,803,394	6,615,725,112
10	Provision for short-term payables	321	2,000,000,000	2,000,000,000
11	Bonus and welfare funds	322	21,640,876,369	15,927,891,409
II	Long-term liabilities	330	2,108,547,557	1,693,024,908
1	Long-term unrealized revenue	336	545,454,545	545,454,545
2	Other long-term payables	337	1,149,493,000	908,637,000
3	Long-term loans and liabilities	338	413,600,012	238,933,363
D	Owners' equity	400	359,581,121,903	344,899,491,159
I	Owners' equity	410	359,581,121,903	344,899,491,159
1	Contributed charter capital	411	125,000,000,000	125,000,000,000
2	Share premium	412	815,232,000	815,232,000
3	Other owner's equity	414	26,086,235,108	26,086,235,108
5	Revaluation different on assets	416	(9,876,529,675)	(9,876,529,675)
6	Investment and development fund	418	89,435,416	89,435,416
7	Retained earnings	421	123,310,636,418	108,376,498,196
	<i>Retained earnings accumulated to previous year</i>	<i>421a</i>	<i>59,389,397,986</i>	<i>37,039,032,201</i>
	<i>- Undistributed profit of this year</i>	<i>421b</i>	<i>63,921,238,432</i>	<i>71,337,465,995</i>
8	Non - controlling interests	429	94,156,112,636	94,408,620,114
	TOTAL RESOURCES	440	1,287,643,866,175	1,239,225,449,618

Hanoi, 23rd January, 2025



Vo Thu Thuy
Preparer



Tang Thi Thu Hien
Chief Accountant



Dao Ngoc Vinh
General Director

Transport Engineering Design Inc

Address: 278 Ton Duc Thang, Dong Da District, Ha Noi City

CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2024 to 31/12/2024

Unit: VND

Code	ITEMS	Note	01/10/2024- 31/12/2024	01/10/2023- 31/12/2023	01/01/2024- 31/12/2024	01/01/2023- 31/12/2023
1	Revenue from rendering of services	01	450,966,572,477	311,452,887,655	1,365,232,608,022	1,481,592,380,577
2	Revenue deductions	02	1,001,817,348	547,781,167	2,760,944,703	1,242,175,069
3	Net revenue from rendering of services	10	449,964,755,129	310,905,106,488	1,362,471,663,319	1,480,350,205,508
4	Cost of services rendered	11	343,606,840,817	224,018,673,660	1,031,763,110,892	1,123,587,873,948
5	Gross profit from rendering of services	20	106,357,914,312	86,886,432,828	330,708,552,427	356,762,331,560
6	Financial income	21	1,331,459,468	4,099,538,524	7,350,228,239	11,169,229,437
7	Financial expenses	22	243,490,162	230,402,951	887,662,625	749,387,882
	In which: Interest expense	23	204,924,619	228,369,169	718,952,840	747,354,100
8	General and administrative expenses	26	68,485,368,674	66,006,239,195	224,664,966,180	244,424,786,520
9	Net profit from operating activities	30	38,960,514,944	24,749,329,206	112,506,151,861	122,757,386,595
10	Other incomes	31	30,814,244	191,806,314	437,652,378	1,588,217,722
11	Other expenses	32	1,428,006,145	292,142,465	2,057,578,243	1,902,978,762
12	Other profit	40	(1,397,191,901)	(100,336,151)	(1,619,925,865)	(314,761,040)
13	Total net profit before tax	50	37,563,323,043	24,648,993,055	110,886,225,996	122,442,625,555
14	Current corporate income tax expense	51	8,401,958,115	5,659,407,128	23,662,916,056	25,900,379,337
15	Deferred corporate income tax expense	52	4,580,833	9,489,924	18,323,331	18,323,331
16	Profit after corporate income tax	60	29,156,784,095	18,980,096,003	87,204,986,609	96,523,922,887
17	Profit after tax attributable to owners of the parent	61	21,438,334,562	13,466,917,627	63,921,238,432	71,415,200,297
18	Profit after tax attributable to non-controlling interests	62	7,718,449,533	5,513,178,376	23,283,748,177	25,108,722,590
19	Basic earnings per share	70	1,715	1,075	5,114	5,707


Vo Thu Thuy
Preparer

Tang Thi Thu Hien
Chief AccountantĐào Ngọc Vinh
General Director

Hanoi, 23rd January, 2025

Transport Engineering Design Inc

Address: 278 Ton Duc Thang, Dong Da
District, Ha Noi City

CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2024 to 31/12/2024

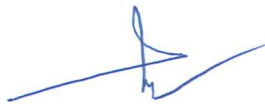
Unit: VND

Code	ITEMS	Note	01/01/2024- 31/12/2024	01/01/2023- 31/12/2023
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1	Profit before tax	01	110,886,225,996	122,442,625,555
2	Adjustments for:			
	Depreciation and amortization	02	13,601,580,345	12,348,248,012
	Provisions	03	3,455,899,661	(336,965,281)
	Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	(594,206,691)	(515,493,746)
	(Gains) from investment activities	05	(7,071,452,269)	(10,657,353,678)
	Interest expense	06	718,952,840	747,354,100
3	Profit from operating activities before changes in working capital	08	120,996,999,882	124,028,414,962
	(Increase)/Decrease in receivables	09	(34,745,080,014)	44,012,699,821
	(Increase) in inventories	10	2,026,494,455	29,228,533,044
	Increase/(Decrease) in payables (excluding interest payables/CIT payables)	11	25,406,810,629	(101,267,873,929)
	(Increase)/Decrease in prepaid expenses	12	4,983,523,113	(6,677,758,096)
	Interest paid	14	(677,398,071)	(727,515,442)
	Corporate income tax paid	15	(26,919,623,343)	(25,486,631,486)
	Other payments on operating activities	17	(18,117,787,475)	(19,617,222,463)
	Net cash inflow from operating activities	20	72,953,939,176	43,492,646,411
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Purchase of fixed assets and other long- term assets	21	(15,105,561,970)	(14,705,338,129)
2.	Proceeds from disposals of fixed assets and long-term assets	22	374,000,000	119,700,000
3.	Loans granted, purchases of debt instruments of other entities	23	(20,704,976,466)	(75,746,000,000)
4.	Collection of loans, proceeds from sales of debt instruments	24	16,142,910,000	60,993,630,137
6	Interest, dividends and profit received	27	6,446,483,094	9,840,007,336
	Net cash outflow from investing activities	30	(12,847,145,342)	(19,498,000,656)

Code	ITEMS	Note	01/01/2024- 31/12/2024	01/01/2023- 31/12/2023
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
2	Proceeds from borrowings	33	26,894,519,560	11,756,041,116
3	Repayment of borrowings	34	(24,363,774,629)	(26,282,241,492)
4	Dividends paid	36	(45,608,443,940)	(44,493,059,617)
	Net cash inflows/(outflows) from financing activities	40	(43,077,699,009)	(59,019,259,993)
	Net cash flows in the year	50	17,029,094,825	(35,024,614,238)
	Cash and cash equivalents at beginning of the year	60	155,213,660,196	189,722,780,688
	Impact of foreign exchange fluctuation	61	594,206,691	515,493,746
	Cash and equivalents at the year-end	70	172,836,961,712	155,213,660,196



Vo Thu Thuy
Preparer



Tang Thi Thu Hien
Chief Accountant




Dao Ngoc Vinh
General Director

Hanoi, 23rd January, 2025

CLEARANCE OF OBLIGATIONS TO THE GOVERNMENT

From 01/01/2024 to 31/12/2024

Unit: VND

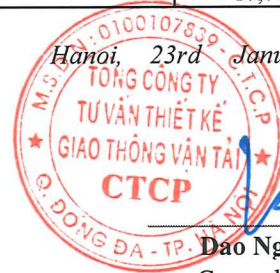
Items	Code	Out-Standing Previous Period	This period		Closing payable amount
			Payable Amount	Paid Amount	
I - Tax	10	14,659,790,254	129,198,459,800	130,004,097,529	13,854,152,525
- Receivables		(1,292,785,006)	-	-	(3,924,788,194)
- Payables		15,952,575,260	-	-	17,778,940,719
1. Value-added tax	11	2,540,569,644	72,594,112,937	67,997,812,171	7,136,870,410
- Receivables		(1,156,112,556)	-	-	(2,651,594,214)
- Payables		3,696,682,200	-	-	9,788,464,624
2. Corporate income tax	15	6,372,226,572	23,633,166,782	26,919,623,343	3,085,770,011
- Receivables		-	-	-	(858,738,695)
- Payables		6,372,226,572	-	-	3,944,508,706
3. Personal income tax	16	5,502,533,558	25,247,066,795	27,118,088,249	3,631,512,104
- Receivables		(136,672,450)	-	-	(414,455,285)
- Payables		5,639,206,008	-	-	4,045,967,389
4. Land rental	19	244,460,480	6,237,170,586	6,481,631,066	-
- Receivables		-	-	-	-
- Payables		244,460,480	-	-	-
5. License tax	20	-	34,000,000	34,000,000	-
- Receivables		-	-	-	-
- Payables		-	-	-	-
6. Other tax	20	-	1,452,942,700	1,452,942,700	-
- Receivables		-	-	-	-
- Payables		-	1,452,942,700	1,452,942,700	-
II- Other payables (30=31+32+33)	30	15,515,011	452,076,661	470,058,742	(2,467,070)
1. Surcharge	31	15,515,011	452,076,661	470,058,742	(2,467,070)
Total (40=10+30)	40	14,675,305,265	129,650,536,461	130,474,156,271	13,851,685,455
- Receivables		(1,292,785,006)	-	-	(3,927,255,264)
- Payables		15,968,090,271	-	-	17,778,940,719



Vo Thu Thuy
Preparer



Tang Thi Thu Hien
Chief Accountant



Dao Ngoc Vinh
General Director

TRANSPORT ENGINEERING DESIGN INCORPORATED

Consolidated Financial Statements

For the period from 01/10/2024 to 31/12/2024

NOTES TO THE FINANCIAL STATEMENTS

Form B09-DN

1. GENERAL INFORMATION

Development History:

Transport Engineering Design Consultancy - JSC (TEDI) originated as a State Corporation, established under Decision No. 4898/QĐ-TCCB-LĐ dated November 27, 1995, by the Minister of Transport, operating under the name Transport Engineering Design Consultancy.

According to Decision No. 782/QĐ-BGTVT dated April 9, 2007, by the Minister of Transport, the Corporation for Transport Engineering Design Consultancy was reorganized into a parent company, comprising the Head Office and dependent accounting units, including the Construction Architecture Design Consulting Company and the Ho Chi Minh City Branch.

The Corporation operates under the model of a One-Member Limited Liability Company in accordance with Decision No. 1765/QĐ-BGTVT issued by the Ministry of Transport on June 25, 2010. Business registration certificate No. 0100107839 was issued by the Hanoi Department of Planning and Investment on September 28, 2010.

In 2014, the Transport Engineering Design Incorporated (TEDI) successfully completed its equitization process and officially transitioned into a joint-stock company under the new trade name "Transport Engineering Design Incorporated - JSC." This transition was registered under the Joint Stock Company Enterprise Registration Certificate with the enterprise code 0100107839, initially registered on September 28, 2010. The first amendment to the registration was made on June 3, 2014, the second amendment on October 2, 2017, and the third amendment on June 6, 2024.

Transaction name in Vietnamese: Tổng công ty Tư vấn thiết kế Giao thông vận tải - CTCP

International Trading Name: **TRANSPORT ENGINEERING DESIGN INCORPORATED**

Abbreviated Transaction Name: **TEDI**

Head office address: 278 Ton Duc Thang Street, Hang Bot Ward, Dong Da District, Hanoi

Phone number: (84-4).38514431

Fax: (84-4).38514980

E-mail: tedi@tedi.com.vn

Website: www.tedi.com.vn

Legal representative: The General Director is the legal representative of the Corporation.

Charter capital and forms of capital ownership

Charter capital of the Company at 31/12/2024 is VND 125 billion, include:

- Shareholders being organizations include:
 - + Domestic shareholders: Red One Infrastructure Investment Fund holds 30,11%;
 - + Foreign shareholders: Oriental Consultant Company Global Ltd., holds 34,99%;
 - + Foreign shareholder: Trans Across VP Inc. holds 0,256%
 - + Foreign shareholder: Krungthai Xspring Securities Company Limited holds 0,004%
 - + Union shareholders holds 0,28%;
- Mr Pham Huu Son holds 8,499 %
- Others holds 25,859 %

TRANSPORT ENGINEERING DESIGN INCORPORATED

Consolidated Financial Statements

For the period from 01/10/2024 to 31/12/2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Business and main activities

According to the Certificate of change in enterprise registration content dated July 21, 2022, the business lines of Transport Design Consulting Corporation - Joint Stock Company include:

Business field of Head office of Transport engineering design incorporated and Ho Chi Minh city branch of Transport engineering design incorporated:

1. Technical inspection and analysis. Details:
 - Construction material testing and geological, hydrological, environmental, and civil, industrial, and transportation engineering criteria.
 - Quality inspection, load testing of civil and industrial traffic works.
2. Other uncategorized professional practice, science and technology. Details:
 - Traffic surveys, analysis, and preparation of transportation forecasts; surveys, preparation of environmental impact assessment dossiers, and transportation, civil, and industrial works.
 - Research application, experimental construction, and training for the transfer of new technology in transportation, civil, and industrial works.
3. Architectural practice and related technical consultancy. Details:
 - Design and construction of bridge, tunnel, and road projects.
 - Design of port and waterway structures.
 - Design of railway and road projects.
 - Design of technical infrastructure structures.
 - Construction planning design, architectural design of structures.
 - Design of structural works for civil and industrial buildings.
 - Terrain survey, geotechnical survey.
 - Geotechnical design for construction projects.
 - Environmental hydrology survey.
 - Design and installation of electrical lighting equipment for traffic works.
 - Design and installation of communication network systems in construction projects.
 - Design of water supply and drainage systems for construction projects.
 - Design of railway transport vehicles.
 - Supervising the construction and completion of civil, industrial, and technical infrastructure projects.
 - Supervising the construction and completion of bridge, tunnel, and road projects.
 - Supervising geological surveys for construction projects.
 - Investment, management, and business operations of transportation, civil, and industrial projects.
 - Investment consulting, construction, and management of investment projects for traffic, civil, and industrial works.
 - Consulting on the preparation of economic-technical reports, investment reports for construction projects, and investment evaluation for traffic, civil, and industrial works.
 - Consulting on bidding, preparing bidding documents, evaluating bidding documents for consultancy and construction, preparing total investment estimates, overall cost estimates, and detailed cost estimates for transportation, civil, and industrial projects.
 - Consulting on the preparation of strategic environmental assessment documents, environmental impact assessments, environmental protection commitments, overall land clearance and resettlement plans, environmental management plans, resettlement action

TRANSPORT ENGINEERING DESIGN INCORPORATED

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- plans; social reports, minority ethnic reports for transportation, civil, and industrial projects.
 - Consulting on investment project appraisal, planning project, technical design, construction drawing design, and overall cost estimation for transportation, civil, and industrial works.
 - Investment supervision consulting, state supervision consulting, environmental monitoring and supervision consulting.
 - Consulting on evaluation and certification of load-bearing safety conditions, certification of compliance with the quality of construction works for civil and industrial traffic projects.
4. Doing business in real-estate, land use rights of owner, users or leased land
5. Consultancy, brokerage, real-estate auction, land use right auction. Details:
- Exploiting, managing, and operating services for buildings, apartment complexes, industrial, and civil works.
6. Printing
Details: Printing (excluding the production of plates, printing, and post-printing processing of products: newspapers, magazines, and other press publications according to the regulations of the press law; Forms, documents issued by state agencies; anti-counterfeit stamps; financial invoices, various types of cards, documents with pre-printed denominations or used to record denominations excluding money.
7. Packing services
8. Other food services
9. Wholesale of other machines, equipment and spare parts
Details:
- Wholesale of machinery, equipment, and other machine parts not classified elsewhere: Trading specialized machinery and equipment for survey and design purposes (except for goods listed in the Foreign Investor Goods List, which foreign investors and foreign-invested economic organizations are not allowed to export, import, or distribute).
10. Other uncategorized business assistant services
Details:
- Export: Providing survey and design services for transportation, civil, industrial, agricultural, and rural development infrastructure construction projects abroad.
 - Import: Foreign licensed software serving design survey work (except for goods in the List of Goods that foreign investors and foreign-invested economic organizations are not allowed to export, import, or distribute).
11. Wholesale of automobiles and other motor vehicles
12. Agency for automobiles and other motor vehicles
13. Maintenance, repair of automobiles and other motor vehicles
Details:
- Repairing the mechanical parts, electrical parts, and automatic ignition system
 - Routine maintenance
 - Body repair
 - Repair of car parts
 - Car wash, polishing, spraying, and painting
 - Repair of shields and windows

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- Repair of seats, cushions, and car interiors
- Repair, patching, and installation or replacement of car tires
- Rust treatment

14. Sale of spare parts and supporting parts of automobiles and other motor vehicles
15. Passenger road transport in urban and suburban areas (excluding bus transport)
16. Cargo road transport
17. Warehouses and commodity storage
18. Short-time accommodation. Detail: Hotels
19. Restaurants and mobile food services
20. Motor vehicle lease
21. Middle school education and high school education
22. Other uncategorized education
23. Retail of small automobiles (automobiles with 12 or less seats)

Corporate structure

On December 31, 2024. The Corporation has subsidiaries dependent units as follows:

STT	Units	Operation	The rate	Shares
I	Subsidiaries			6,843,530
1	Road and Bridge Engineering Consultants JSC	Transport construction consultancy and quality inspection	50.96%	509,635
2	Highway Engineering Consultant JSC	Transport construction consultancy	51.00%	918,000
3	Port & Waterway Engineering Consultant JSC	Port and waterway construction consultancy	51.00%	714,000
4	Geotechnical and Inspection - Design Consultant Construction JSC	Transport construction consultancy and quality inspection	66.66%	705,251
5	Bridge - Tunnel Engineering Consultant	Transport construction consultancy	51.00%	918,000
6	Waterway Engineering Consultant JSC	Transport construction consultancy	51.60%	340,560
7	Transport Engineering Consultant JSC No.2	Transport construction consultancy	51.00%	867,000
8	Transport Engineering Design Consultant JSC No.4	Transport construction consultancy	51.00%	357,000
9	Transport Engineering Consultant JSC No.5	Transport construction consultancy	51.00%	841,500

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STT	Units	Operation	The rate	Shares
10	Asia Pacific Engineering Consultants Company	Engineering consulting services	67.258%	672,585
II	Dependent units			
1	Construction - Architecture Design Consulting	Related technical inspection, consulting, technical inspection		
2	Ho Chi Minh City branch	Construction consultancy, design, supervision, relating technical assessment, technical inspection and analysis,...		

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 01 January and ends on 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

3. STANDARDS AND APPLICABLE ACCOUNTING POLICIES**Applicable Accounting Policies**

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

4. ACCOUNTING SYSTEM AND ACCOUNTING POLICY**Basis for the preparation of Consolidated Financial Statements**

The accompanying consolidated financial statements are presented in Vietnamese Dong (VND), based on the cost principle and in accordance with Vietnamese Accounting Standards, Circular No. 202/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, providing guidance on the preparation and presentation of consolidated financial statements, and related legal regulations concerning the preparation and presentation of consolidated financial statements.

Unified Basis for Financial Statement Consolidation

Consolidated Financial Statements are prepared based on consolidating Consolidated Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the the period from 01/01/2024 to 31/12/2024. Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The business results of subsidiaries acquired or sold during the year are presented in the consolidated financial statements from the date of acquisition or until the date of disposal of the investment in those subsidiaries.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that the accounting policies applied by the parent company and its subsidiaries are consistent.

All transactions and balances between companies within the same group are eliminated when consolidating the financial statements.

The non-controlling shareholders' interest in the net income of consolidated subsidiaries during the financial year is determined and excluded from the group's income to calculate the net profit or loss attributable to the parent company's shareholders.

The non-controlling shareholders' interest in the net assets of consolidated subsidiaries is recognized as a separate item within the equity section of the parent company. Non-controlling interests include the value of non-controlling shareholders' ownership at the initial business combination date and their share of changes in total equity since the business combination date. Losses attributable to the non-controlling shareholders that exceed their share of equity in the subsidiary are allocated to the group's interest unless the non-controlling shareholders have binding obligations and the ability to cover those losses.

The non-controlling shareholders' interest at the initial business combination date is determined based on their ownership percentage of the fair value of the recognized assets, liabilities, and contingent liabilities.

Foreign currency transactions

Foreign currencies Transactions are converted at the exchange rate applicable at the time the transaction occurs. The exchange rate differences arising from these transactions are recorded as financial income and expenses in the income statement.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- (i) For asset accounts, applying the bid rate of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV);
- (ii) For liability accounts, applying the offer rate of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV).

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

TRANSPORT ENGINEERING DESIGN INCORPORATED

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Cash and cash equivalents

Cash comprises cash on hand and demand deposits and cash in transit

Cash and bank deposits are recorded on the basis of actual transactions.

Cash in transit is based on the transfer orders that do not yet have debit notices and deposit slips that do not yet have credit notices.

Cash equivalents

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

Held-to-Maturity Investments:

Held-to-maturity investments include term deposits at banks (including promissory notes and bills of exchange), bonds, redeemable preferred shares where the issuer is obligated to repurchase them at a specified future date, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are recorded at cost and measured at fair value based on the recoverable value of the investment.

All investments classified as monetary items denominated in foreign currencies are revalued at the actual exchange rate at the time of preparing the financial statements.

Borrowings

The loans are based on contracts or agreements between the parties but are not traded on the market like securities.

All loans classified as monetary items denominated in foreign currencies will be revalued based on the actual exchange rate at the time of preparing the financial statements.

Provisions for doubtful loans are made for each loan based on the overdue duration of the principal payment as per the initial debt agreement (excluding any extensions agreed upon between the parties) or based on the expected loss that may occur.

Investments in Subsidiaries, Joint Ventures, Associates, and Other Investments

- **Investments in Subsidiaries:**

Investments in subsidiaries over which the Corporation has control are presented using the cost method in the financial statements.

Distributions of profits received by the Corporation from the accumulated profits of subsidiaries after the Corporation gains control are recognized in the Corporation's annual operating results. Other distributions are treated as recoveries of the investments and are deducted from the carrying value of the investments.

- **Investments in Associates and Joint Ventures:**

Investments in associates and joint ventures over which the Corporation has significant influence are presented using the cost method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Distributions of profits received by the Corporation from the accumulated profits of associates and joint ventures after the Corporation gains significant influence are recognized in the Corporation's annual operating results. Other distributions are treated as recoveries of the investments and are deducted from the carrying value of the investments.

- **Other Investments:**

These are recognized using the cost method.

Provision for Investment Losses

Provisions for losses on investments in subsidiaries, joint ventures, and associates are recognized when these companies incur losses, leading to a risk of capital loss for the investor or when there is a decline in the value of investments in these companies (except for planned losses that have been identified in the business plan prior to the investment). The provision amount is determined based on the Company's equity contribution ratio in the economic organizations, following the guidance provided in Circular No. 228/2009/TT-BTC dated December 7, 2009, and Circular No. 89/2013/TT-BTC dated June 28, 2013, which amends and supplements Circular No. 228/2009/TT-BTC.

Receivables

Accounts Receivable are tracked in detail based on receivable terms, receivable parties, types of receivable currencies, and other factors according to the management needs of the Corporation.

Accounts Receivable include receivables from customers and other receivables, which are recognized according to the following principles:

- Receivables from customers consist of trade receivables arising from purchase-sale transactions between the Corporation and buyers (independent entities from the seller, including receivables between the parent company and subsidiaries, joint ventures, or associates). Trade receivables are recognized in accordance with revenue recognition standards, based on the time of issuance of invoices and related documents.
- Other receivables include non-trade receivables.

Receivables are classified as short-term and long-term in the Balance Sheet based on the remaining term of the receivables as of the Financial Statement date.

Provision for doubtful debts: Provisions are established for each doubtful receivable based on the overdue period of the principal repayment as per the initial debt commitments (excluding any debt extension agreements between the parties) or the estimated loss likely to occur, as guided by Circular 228/2009/TT-BTC dated December 7, 2009, and Circular 89/2013/TT-BTC dated June 28, 2013, amending and supplementing Circular 228/2009/TT-BTC.

Inventories

Inventories are initially recognized at original cost including purchase price. In cases where the historical cost of inventory exceeds its net realizable value, it must be measured at net realizable value. The historical cost of inventory includes direct material costs, allocated overhead costs, and other costs (if any) necessary to bring the inventory to its current

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

location and condition. Net realizable value is determined as the estimated selling price less the costs of completion and the costs of marketing, selling, and distribution incurred.

Provision for inventory devaluation: This provision accounts for the loss in value caused by a decrease in the price of raw materials, finished goods, or inventory. The provision for inventory is set up following the guidance outlined in Circular No. 228/2009/TT-BTC dated December 7, 2009, and Circular No. 89/2013/TT-BTC dated June 28, 2013, which amends and supplements Circular No. 228/2009/TT-BTC.

Accounting Principles and Depreciation of Tangible and Intangible Fixed Assets

The Corporation manages, utilizes, and depreciates fixed assets in accordance with Circular No. 45/2013/TT-BTC issued on April 25, 2013, and Circular No. 147/2016/TT-BTC issued on October 13, 2016, which amends and supplements Circular No. 45/2013/TT-BTC regarding the management of fixed assets.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost and presented as historical cost less accumulated depreciation. The cost of a fixed asset includes all expenses incurred by the Corporation to acquire the asset and bring it to a ready-to-use state. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are derecognized. Any gains or losses arising from the disposal are recognized as other income or expenses in the financial year.

Intangible Fixed Assets

Intangible fixed assets include technical software, accounting software, and land use rights.

Computer software is recognized at purchase cost and depreciated using the straight-line method over its estimated useful life.

Accounting Principles for Construction in Progress

Assets under construction for production, leasing, management, or any other purposes are recognized at historical cost. This cost includes service expenses and interest expenses related to loans in accordance with the Corporation's accounting policies. Depreciation for these assets is applied similarly to other assets, starting from the point when the asset is ready for use.

Prepaid Expenses

Prepaid expenses represent actual costs that have been incurred but are related to the operational results of multiple accounting periods. These costs are allocated to the production and business expenses of subsequent accounting periods.

Prepaid expenses are recognized at historical cost and are classified as either short-term or long-term on the Balance Sheet, depending on the prepayment period of each contract.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Other long-term prepaid expenses include tools, equipment, and small components that are considered capable of generating future economic benefits for the Corporation over a period of 1 year or more. These costs are gradually allocated to the Income Statement using the straight-line method over a period of 2 years.

Goodwill

Goodwill on the consolidated financial statements represents the excess of the business combination cost over the Corporation's share in the total fair value of the assets, liabilities, and contingent liabilities of a subsidiary, associate, or joint venture at the investment transaction date. Goodwill is considered an intangible asset and is amortized on a straight-line basis over its estimated impairment review period.

Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Liabilities include payables to suppliers and other payables, which are liabilities that are almost certain in value and timing and are recorded at no less than the obligation to pay, classified as follows:

- Accounts payable to suppliers include trade payables arising from transactions for the purchase of goods, services, and assets between the Corporation and suppliers (who are independent entities from the Corporation, including payables between the parent company and subsidiaries, joint ventures, and affiliates).
- Other payables include non-commercial payables, unrelated to the purchase and sale of goods and services.

Principle of recognizing loans and financial lease liabilities

Including loans and financial lease liabilities, excluding loans in the form of bonds or preferred shares with a mandatory buyback clause for the issuer at a specific point in the future.

The Corporation monitors loans and financial leases in detail by each debtor and classifies them as short-term and long-term based on the repayment period.

Costs directly related to the loan are recorded as financial expenses, except for costs arising from loans specifically for investment, construction, or production of unfinished assets, which are capitalized according to the Borrowing Costs Accounting Standard.

Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Accordingly, borrowing costs directly related to the purchase, investment in construction, or production of assets that require a relatively long time to complete and be put into use or operation are added to the asset's original cost until the asset is put into use or operation. Income arising from the temporary investment of loans is deducted from the original value of the related assets. For loans specifically for the

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

construction of fixed assets and investment properties, interest on the loans is capitalized even if the construction period is less than 12 months.

Accrued expenses

Accrued expenses refer to actual costs that have not yet been paid but are provisionally allocated to production and business expenses during the period. This ensures that when the actual expenses arise, they do not cause significant fluctuations in production and business costs, while maintaining the principle of matching revenues and expenses.

The Corporation recognizes accrued expenses based on the following main cost components:

- Provision for employee wages.
- Provision for subcontracting costs based on completed project volumes that have been certified and revenue recognized, leading to the corresponding allocation of cost of goods sold.

Principles of Recording Unearned Revenue

Unearned revenue includes: revenue received in advance (such as payments collected in advance from customers over multiple accounting periods for asset or infrastructure leases, interest received in advance from loans or purchases of debt instruments); and other unearned revenues (such as the difference between the selling price for deferred or installment payments as per agreement and the immediate payment price, revenue corresponding to the value of goods, services, or discounts provided to customers under loyalty programs, etc.). It excludes: advance payments from buyers for which the corporation has not yet delivered products, goods, or services; and revenue not yet collected from multi-period asset leasing or service provision activities.

Revenue received in advance is allocated on a straight-line basis over the periods for which payment has been received.

Owner's equity

Owner's Investment

Owner's investment is recognized based on the actual capital contributed by the owners. Share premium is recognized as the difference, either greater or smaller, between the actual issuance price and the nominal value of shares during the initial issuance, additional issuance, or reissuance of treasury shares.

Currently, the equity of the Corporation consists only of ordinary voting shares.

Other Equity of Owners

Other equity of owners is recognized when a subsidiary uses share premiums, development investment funds, or undistributed post-tax profits (arising after the acquisition date) to increase the owner's investment capital. When eliminating the parent company's investment in the subsidiary, the parent company recognizes the increase in the owner's equity (of the subsidiary) (corresponding to the parent's share) under the "Other Equity of Owners" item.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Treasury Shares

Equity instruments repurchased by the Corporation (treasury shares) are recognized at original cost and deducted from equity. The Corporation does not recognize any gains or losses arising from the purchase, sale, issuance, or cancellation of its equity instruments

Revaluation Surplus of Assets

Revaluation surplus of assets reflects the difference arising from the revaluation of enterprise value during the equitization of the parent company and is recorded under the "Goodwill" item in the consolidated financial statements for 2014. This item was reclassified under the "Revaluation Surplus of Assets" in the 2015 consolidated financial statements, as guided by Circular 202/2014/TT-BTC dated December 22, 2014, on preparing and presenting consolidated financial statements, with an increase of 10,021,589,335 VND

Undistributed Profits

Undistributed profits are determined based on the results of post-tax business operations and the allocation or treatment of the Corporation's losses.

The Corporation's post-tax profit is allocated for dividend distribution to shareholders after being approved by the Annual General Meeting of Shareholders and after setting aside reserves in accordance with the Corporation's Charter.

Dividends are announced and paid based on estimated profits achieved. Official dividends are announced and paid in the following financial year from undistributed profits, subject to approval by the Corporation's Annual General Meeting of Shareholders.

Equity reserves are set aside based on the Corporation's Charter and resolutions of the Annual General Meeting of Shareholders each year.

Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company which can be reliably measured and the revenue can be reliably measures regardless of when payment is being made.

Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

- The amount of the revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.
- Determine the costs incurred for the transaction and the costs to complete the service transaction.

For interest, dividends, shared profits, and other income: Revenue is recognized when the Corporation is likely to obtain economic benefits from these activities and when such benefits can be reliably measured.

The difference arising from a bargain purchase transaction, where the cost of investment in the subsidiary is lower than the parent's share in the fair value of the subsidiary's net assets at the acquisition date, is recognized as a gain in the consolidated income statement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Accounting Principles for Revenue Deductions

In cases where service revenue has been recognized in previous period but adjustments occur in subsequent periods due to changes in the settlement value by the investor or reductions in the settled volume with the investor, the Corporation will reduce the revenue in the period when the adjustment arises.

For revenue reductions arising in the same reporting period as the initially recognized revenue, the reduction will be directly recorded as a revenue deduction on the consolidated financial statements for that reporting period.

Cost of services rendered

The recognition of cost of services rendered is matched against revenue in the period and complies with the prudence basis.

For direct material costs exceeding the normal consumption level, labor costs, and unallocated fixed manufacturing overheads that are not included in the value of inventory, these costs are recognized directly as the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not yet been identified as sold.

Financial expenses

- Losses related to financial investment activities:
- Losses from capital contribution to external investments: Recognized based on actual occurrences.
- Losses on securities investments: Recorded for each type of listed and unlisted securities on the market when the market price falls below the book value recorded in the accounting books.
- Costs of joint venture capital contributions and securities transfers: Based on actual occurrences.
- Exchange rate loss costs: Recognized when there is a discrepancy between the actual exchange rate and the accounting book rate or when losses arise from the revaluation of monetary items denominated in foreign currency.

Principles and Methods of Recognizing Current and Deferred Corporate Income Tax Expenses

Corporate Income Tax Expense (or Corporate Income Tax Assets):

This represents the total of current corporate income tax expenses and deferred corporate income tax expenses expected to be paid to (or recovered from) tax authorities when determining the profit or loss of a period.

- Current Corporate Income Tax Expense:
This is the amount of corporate income tax payable, calculated based on taxable income for the year and the applicable corporate income tax rate. The tax payable is determined based on taxable income and the tax rate applicable during the tax period. The taxable income differs from accounting profit due to adjustments made for differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred Corporate Income Tax Expense:
This refers to the corporate income tax that will be payable in the future as a result of. Recognizing deferred corporate income tax liabilities during the year; Reversing previously

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

recognized deferred corporate income tax assets; Not recognizing deferred corporate income tax assets or liabilities arising from transactions recorded directly in equity.

The Corporation is obligated to pay corporate income tax at the current rate of 20% on taxable income.

The determination of income tax for the Corporation is based on the prevailing tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the results of inspections by the competent tax authorities.

Other taxes are applied in accordance with the current tax laws of Vietnam.

Accounting Estimates

The preparation of financial statements is in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of financial statements. These require the Management Board to make estimates and assumptions that affect the reported figures of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the financial statements, as well as reported figures for revenue and expenses throughout the financial year. Actual business results may differ from these estimates and assumptions.

Earnings per share

Basic earnings per share for common stocks are calculated by dividing the profit or loss attributable to common shareholders by the weighted average number of common shares outstanding during the period.

Diluted earnings per share are determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the period, considering the potential dilution effect of ordinary shares, including convertible bonds and stock options.

Related parties

Related parties are considered to include subsidiaries of the Corporation, individuals who directly or indirectly, through one or more intermediaries, have control over the Corporation or are under common control with the Corporation. Related parties, individuals who directly or indirectly hold voting rights in the Corporation that significantly influence the Corporation, are also considered related parties. Key management personnel, such as Members of the Board of Directors, the Executive Board, managers of the Corporation, close family members of these individuals or related parties, and companies associated with these individuals, are also regarded as related parties.

TRANSPORT ENGINEERING DESIGN INCORPORATED**Consolidated Financial Statements**

For the period from 01/10/2024 to 31/12/2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. ADDITIONAL INFORMATION FOR THE BALANCE SHEET****5.01 Cash and cash equivalents**

Nội dung	31/12/2024 VND	01/01/2024 VND
Cash	136,969,753,006	105,385,411,735
- Cash on hand	4,569,508,611	7,955,338,405
- Bank deposits	132,400,244,395	97,430,073,330
Cash equivalents	35,867,208,706	49,828,248,461
Deposits with term from 01 month to 03 months	35,867,208,706	49,828,248,461
Total	172,836,961,712	155,213,660,196

5.02 Financial investments

Items	31/12/2024 VND		01/01/2024 VND	
	Value	Fair value	Value	Fair value
Short term investment	67,848,840,267	67,848,840,267	63,000,356,314	63,000,356,314
Term deposits	66,158,729,600	66,158,729,600	61,310,245,647	61,310,245,647
Investment capital contribution	1,690,110,667	1,690,110,667	1,690,110,667	1,690,110,667
Total	67,848,840,267	67,848,840,267	63,000,356,314	63,000,356,314

(*) Including deposits with a term more than 03 months and less than 12 months at commercial bank.

5.03 Short- term trade receivables

Items	31/12/2024	01/01/2024
	VND	VND
Short term trade receivables		
Short term trade receivables	567,727,848,602	527,804,623,565
Total	567,727,848,602	527,804,623,565

5.04 Short – term prepayments to suppliers

Items	31/12/2024	01/01/2024
	VND	VND
Short – term prepayment to suppliers		
Short – term prepayment to suppliers	58,997,523,315	62,883,329,549
Total	58,997,523,315	62,883,329,549

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Consolidated Financial Statements

For the period from 01/10/2024 to 31/12/2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.05 Other short – term receivables**

Nội dung	31/12/2024 VND		01/01/2024 VND	
	Value	Provision	Value	Provision
Short term other receivables	62,051,915,585	(809,044,800)	64,651,126,724	(854,044,800)
Advance	48,451,458,710	0	46,442,581,335	0
Collaterals, Mortgages and Deposits	1,496,318,180	0	2,881,875,968	0
Receivable from the salary of the workers	-	-	-	-
Receivable from Tecco 7	800,000,000	(800,000,000)	900,000,000	(845,000,000)
Others	11,304,138,695	(9,044,800)	14,426,669,421	(9,044,800)
Total	62,051,915,585	(809,044,800)	64,651,126,724	(854,044,800)

5.06 Inventories

Nội dung	31/12/2024 VND		01/01/2024 VND	
	Value	Provision	Value	Provision
Raw materials	202,094,444	-	269,338,898	-
Tools and equipment	152,364,663	-	165,821,324	-
Work in progress	330,059,733,141	(2,343,378,562)	332,005,526,481	(2,343,378,562)
Total	330,414,192,248	(2,343,378,562)	332,440,686,703	(2,343,378,562)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.07 Prepaid expense**

Nội dung	31/12/2024 VND	01/01/2024 VND
Short term prepaid expense	838,199,965	310,965,473
Short term prepaid expense	838,199,965	310,965,473

5.10 Short-term trade payables

Items	31/12/2024 VND		01/01/2024 VND	
	Book value	Liquidity	Book value	Liquidity
Short-term trade payables				
Short-term trade payables	85,101,165,865	85,101,165,865	70,688,071,550	70,688,071,550
Total	85,101,165,865	85,101,165,865	70,688,071,550	70,688,071,550

5.11 Prepayments from customers

Prepayments from customers	31/12/2024 VND	01/01/2024 VND
Prepayments from customers	440,767,024,307	460,758,033,826
Total	440,767,024,307	460,758,033,826

5.12 Short-term accrued expense

Nội dung	31/12/2024 VND	01/01/2024 VND
Short-term accrued expense		
Short-term accrued expense	72,904,480,826	59,745,688,863

5.08 Tangible fixed assets

	Items	Buildings, structures	Machinery, equipment	Transportation, vehicles	Office, equipment	Others	Total
A.	Historical cost						
I.	As at 01/01/2024	115,535,185,541	67,922,318,754	48,591,023,435	15,780,192,918	2,080,308,694	249,909,029,342
a.	Increase	4,372,353,480	6,652,640,626	2,455,430,000	2,333,398,855	87,990,000	15,901,812,961
	- Purchase	262,397,000	6,652,640,626	2,455,430,000	2,333,398,855	87,990,000	11,791,856,481
	- Completed construction investment	4,109,956,480	-	-	-	-	4,109,956,480
b.	Decrease	-	-	1,016,035,646	332,604,545	-	1,348,640,191
	- Liquidating, disposal	-	-	1,016,035,646	332,604,545	-	1,348,640,191
	Classify	-	(2,182,893,908)	-	2,182,893,908	-	-
II.	As at 31/12/2024	119,907,539,021	72,392,065,472	50,030,417,789	19,963,881,136	2,168,298,694	264,462,202,112
B.	Accumulated depreciation						
I.	As at 01/01/2024	73,520,459,136	57,546,454,125	37,702,759,705	9,377,565,177	2,041,199,094	180,188,437,237
a.	- Increase	2,901,391,099	3,632,936,927	3,048,242,212	2,598,688,633	26,301,000	12,445,350,538
	- Depreciation and amortization	2,901,391,099	3,632,936,927	3,048,242,212	2,598,688,633	26,301,000	12,445,350,538
b.	- Decrease	-	-	1,016,035,646	286,527,148	-	1,302,562,794
	- Liquidating, disposal	-	-	1,016,035,646	286,527,148	-	1,302,562,794
	Classify	-	(702,939,732)	-	702,939,732	-	-
II.	As at 31/12/2024	76,421,850,235	60,476,451,320	39,734,966,271	12,392,666,394	2,067,500,094	191,093,434,314
C.	Net carrying amount	-	-	-	-	-	-
I.	As at 01/01/2024	42,014,726,405	10,375,864,629	10,888,263,730	6,402,627,741	39,109,600	69,720,592,105
II.	As at 31/12/2024	43,485,688,786	11,915,614,152	10,295,451,518	7,571,214,742	100,798,600	73,368,767,798

Cost of fully depreciated tangible fixed assets but still in use at the end of the period:

90,890,571,918

5.09. Intangible fixed assets

	Khoản mục	Computer software	Others	Cộng
A.	Historical cost			
I.	As at 01/01/2024	18,074,690,546	198,055,179	18,272,745,725
a.	Increase	1,947,812,578	-	1,947,812,578
	- Purchase	1,947,812,578	-	1,947,812,578
	- Generated internally within the business	-	-	-
	- Other increase	-	-	-
b.	Decrease	-	-	-
	- Switch to real estate investment	-	-	-
	- Liquidating, disposal	-	-	-
	- Other decrease	-	-	-
II.	As at 31/12/2024	20,022,503,124	198,055,179	20,220,558,303
B.	Accumulated depreciation	-	-	-
I.	As at 01/01/2024	14,993,750,790	198,055,179	15,191,805,969
a.	Increase	1,156,229,807	-	1,156,229,807
	- Depreciation and amortization	1,156,229,807	-	1,156,229,807
	- Other increase	-	-	-
b.	Decrease	-	-	-
	- Switch to real estate investment	-	-	-
	- Liquidating, disposal	-	-	-
	- Other decrease	-	-	-
II.	As at 31/12/2024	16,149,980,597	198,055,179	16,348,035,776
C.	Net carrying amount	-	-	-
I.	As at 01/01/2024	3,080,939,756	-	3,080,939,756
II.	As at 31/12/2024	3,872,522,527	-	3,872,522,527

Cost of fully depreciated intangible fixed assets but still in use at the end of the period:

9,847,638,867

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.13 Other payables**

Items	31/12/2024 VND	01/01/2024 VND
Short- term	140,421,641,904	130,364,206,092
Trade Union Fees	753,532,508	602,348,723
Social insurance, health insurance, unemployment insurance payable	-	189,081,920
Dividends or profits payables	4,452,596,500	5,708,589,800
Others	135,215,512,896	123,864,185,649
Long - term	1,149,493,000	908,637,000
Long-term deposits, collateral received	964,493,000	723,637,000
Others	185,000,000	185,000,000
Total	141,571,134,904	91,824,918,555

5.14 Borrowings and finance lease liabilities

Items	31/12/2024 VND		01/01/2024 VND	
	Book value	Liquidity	Book value	Liquidity
Short-term loans	8,971,803,394	8,971,803,394	6,615,725,112	6,615,725,112
- Bank loans	3,901,803,394	3,901,803,394	4,815,725,112	4,815,725,112
- Individual loans	5,070,000,000	5,070,000,000	1,800,000,000	1,800,000,000
Long-term loans	413,600,012	413,600,012	238,933,363	238,933,363
- Bank loans	413,600,012	413,600,012	238,933,363	238,933,363

5.15 - Owner's equity

a- Changes in owner's equity

Unit: VND

	Contributed capital	Share premium	Other capital	Treasury shares	Asset revaluation differences	Investment development fund	Retained earnings	Non-Controlling Interest	Total
As at 01/01/2023	125,000,000,000	815,232,000	26,086,235,108	-	(9,876,529,675)	89,435,416	84,579,732,888	93,930,761,097	320,624,866,834
Increase	-	-	-	-	-	-	-	-	-
Capital increase	-	-	-	-	-	-	71,415,200,297	25,108,722,590	96,523,922,887
Other capital increase	-	-	-	-	-	-	-	-	-
Bonus and welfare fund contribution, executive board	-	-	-	-	-	-	-	-	-
Capital increase from funds	-	-	-	-	-	-	-	-	-
Profit for previous period	-	-	-	-	-	-	71,415,200,297	25,108,722,590	96,523,922,887
Other increase	-	-	-	-	-	-	-	-	-
Decrease	-	-	-	-	-	-	-	-	-
Dividend payment	-	-	-	-	-	-	47,618,434,989	24,630,863,573	72,249,298,562
Transfer funds	-	-	-	-	-	-	28,750,000,000	16,567,628,000	45,317,628,000
Bonus and welfare fund contribution, executive board	-	-	-	-	-	-	-	-	-
Bonus fund contribution of 2022 year	-	-	-	-	-	-	-	-	-
Decrease to capital increase	-	-	-	-	-	-	18,567,507,268	7,915,706,766	26,483,214,034
Other increase	-	-	-	-	-	-	77,734,302	38,880,763	116,615,065
As at 31/12/2023	125,000,000,000	815,232,000	26,086,235,108	-	(9,876,529,675)	89,435,416	108,376,498,196	94,408,620,114	344,899,491,159
As at 01/01/2024	125,000,000,000	815,232,000	26,086,235,108	-	(9,876,529,675)	89,435,416	108,376,498,196	94,408,620,114	344,899,491,159
Increase	-	-	-	-	-	-	64,007,346,934	23,366,479,875	87,373,826,809
Capital increase	-	-	-	-	-	-	-	-	-
Profit for this period	-	-	-	-	-	-	-	-	-
Investment development fund contribution	-	-	-	-	-	-	63,921,238,432	23,283,748,177	87,204,986,609
Other increase	-	-	-	-	-	-	-	-	-
Decrease	-	-	-	-	-	-	-	-	-
Dividend payment	-	-	-	-	-	-	86,108,502	82,731,698	168,840,200
Bonus and welfare fund contribution, executive board	-	-	-	-	-	-	49,073,208,712	23,618,987,353	72,692,196,065
Transfer funds	-	-	-	-	-	-	31,250,000,000	17,611,423,630	48,861,423,630
Other decrease	-	-	-	-	-	-	17,823,208,712	6,007,563,723	23,830,772,435
As at 31/12/2024	125,000,000,000	815,232,000	26,086,235,108	-	(9,876,529,675)	89,435,416	123,310,636,418	94,156,112,636	359,581,121,903

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5.15 Owner's equity (continued)****b. Details of Contributed capital**

Nội dung	31/12/2024		01/01/2024	
Details of Contributed capital	Shares	Rate	Shares	Rate
Oriental Consultant Company Global Ltd.	4,373,710	34.990	4,373,710	34.990
Trans Across VP Inc	32,000	0.26	32,000	0.256
Red One Infrastructure Investment Fund	3,764,050	30.11	3,764,050	30.112
Krungthai Xspring Securities Company Limited	500	0.004	0	-
Mr. Pham Huu Son	1,062,350	8.499	1,062,350	8.499
Union shareholders	35,000	0.28	35,000	0.280
Others	3,232,390	25.859	3,232,890	25.863
Total	12,500,000	100	12,500,000	100

c. Capital transactions with owners and distribution of dividends and profits

Items	31/12/2024	01/01/2024
	VND	VND
Owner's contributed capital		
At the beginning of the period	252,680,000,000	252,680,000,000
Increase	-	-
Decrease	-	-
At the end of the period	252,680,000,000	252,680,000,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

d	Share		
	Items	31/12/2024	01/01/2024
		Share (VND)	Share (VND)
	Quantity of outstanding shares in circulation	12,500,000	12,500,000
	Common shares	12,500,000	12,500,000

5.16 Non – controlling interests

Items	31/12/2024 VND	01/01/2024 VND
Owner’s contributed capital	59,244,690,000	59,244,690,000
Treasury shares	-	-
Development and investment funds	440,479,653	440,479,653
Retained earnings	34,470,942,983	34,723,450,461
Total	94,156,112,636	94,408,620,114

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. ADDITIONAL INFORMATION FOR CONSOLIDATED FINANCIAL STATEMENT OF INCOME****6.01 Revenue from rendering of services**

Nội dung	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Revenue from rendering of services	450,966,572,477	311,452,887,655
Total	450,966,572,477	311,452,887,655

6.02 Deductible items

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Deductible items	1,001,817,348	547,781,167
Total	1,001,817,348	547,781,167

6.03 Cost of services rendered

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Cost of services rendered	343,606,840,817	224,018,673,660
Total	343,606,840,817	224,018,673,660

6.04 Interest income

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Interest income	1,127,482,513	2,976,068,021
Total	1,331,459,468	4,099,538,524

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. ADDITIONAL INFORMATION FOR CONSOLIDATED FINANCIAL STATEMENT OF INCOME (CONTINUED)****6.05 Financial expenses**

Nội dung	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Interest expenses	204,924,619	230,918,130
Realised exchange loss	38,565,543	(515,179)
Total	243,490,162	230,402,951

6.06 Other incomes, other expenses, other profit

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Other incomes	30,814,244	191,806,314
Disposal of fixed assets	-	271,181,818
Others	30,814,244	(78,920,064)
Other expenses	1,428,006,145	292,142,465
Disposal of fixed assets	46,077,397	78,352,967
Others	981,928,748	173,789,498
Contract fines	400,000,000	40,000,000
Other profit	(1,397,191,901)	(100,336,151)

6.07 Current corporate income tax expense

Items	This period	Previous period
Current corporate income tax expense in Parent Company	3,141,261,305	1,986,140,198
Current corporate income tax expense in Subsidiaries	5,260,696,810	3,673,266,930
Total	8,401,958,115	5,659,407,128

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6.08 Basic earning per share**

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Net profit after tax	21,438,334,562	13,466,917,627
Adjustment	0	0
- Increase	0	0
- Decrease	-	(24,407,194)
Profits distributed to common shares	21,438,334,562	13,442,510,433
Average number of outstanding common shares in circulation in the period	12,500,000	12,500,000
Basic earning per share (VND/share)	1,715	1,075

6.09 Business and productions cost by items

Items	For the period from 01/10/2024 to 31/12/2024 VND	For the period from 01/10/2023 to 31/12/2023 VND
Raw materials	30,371,400,237	27,914,968,346
Labour expenses	152,351,493,629	106,851,405,908
Insurance expenses, Trade union fee	6,626,562,558	6,121,193,204
Depreciation and amortization expenses	3,401,320,599	2,995,826,437
Provision expenses	1,473,110,321	3,573,129,113
Expenses of outsourcing services	41,582,868,225	33,366,208,836
Other expenses	89,838,059,235	83,693,960,969
Expenses from subcontracting	81,179,582,803	45,399,199,224
Total	406,824,397,607	309,915,892,037

Off statement of Financial Position items

Foreign currencies	31/12/2024	01/01/2024
USD	495,412.51	456,792.91
<i>APECO</i>	<i>213.11</i>	<i>216.41</i>
<i>HECO</i>	<i>156.21</i>	<i>182.61</i>
<i>TEDI-PORT</i>	<i>353.35</i>	<i>293.54</i>
<i>Parent Company</i>	<i>494,689.84</i>	<i>456,100.35</i>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. OTHER INFORMATION****7.01 Operating leased assets**

STT		Land	Area (m ²)	Rental period	Contract/Legal document
I		Transport Engineering Design Inc			
1	1	No. 278 Ton Duc Thang, Hang Bot ward, Dong Da district	5,533	50 years from 15/10/1993	Decision No. 470/QĐ-28/01/2016 for a lease term of 0 years from October 15, 1993. No. 708/HDTD-STNMT-PC dated 25/08/2016
2	2	No. 10 Trung Kinh, Trung Hoa ward, Cau Giay district	2,581	50 years from 01/2014	Decision No. 783/QĐ-UBND dated 12/02/2015 for a lease term of 50 year from January 06, 2014. No. 301/HDTD dated 29/07/2015
3	3	No. 237 Luong The Vinh, Trung Van ward, Nam Tu Liem District	1,357	50 years from 15/10/1993	Decision No. 1176/QĐ-UBND dated March 18, 2015, of the Hanoi People's Committee regarding the adjustment of Decision No. 846/QĐ-UBND dated February 7, 2014, allowing TEDI to lease a 1,357m ² plot of land for 50 years starting from October 15, 1993. No. 279/HDTD dated 17/07/2015
4	4	No. 15A Hoang Hoa Tham, ward 6, Binh Thanh district	322,9	50 years from 19/12/2008	QĐ 790/QĐ-UBND của UBND HCM dated 24/2/2014 No. 7188/HD-TNMT-QLSDD dated 09/10/2014

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II		Port & Waterway Engineering Consultant JSC (TEDI-PORT)			
5	1	Alley 136, Alley 117 Phúc Xá and house number B4, B5, the collective housing area, Group 7, Cluster 2, Phúc Xá Ward, Ba Đình, Hanoi.	234	x	Preparing the procedure for signing the land lease contract.
6	2	No. 2 Ben Binh, Minh Khai Ward, Hong Bang District, Hai Phong	1,096	50 years (from 15/10/1993)	No. 457/QĐ - UBND dated 18/03/2009 by People's Committee of Hai Phong province The land lease contract No. 47/HĐ-TĐ dated May 13, 2009, of Hai Phong People's Committee.
III		Waterway Engineering Consultant JSC (WECCO)			
7	1	No. 57, lane 29, Khuong Ha street, Khuong Dinh ward, Thanh Xuan district, Hanoi	2,569	27 years 10 months 10 days from 21/02/2006	The land lease contract No. 78-2007/HĐTĐTN dated February 22, 2007.) The Decision No. 3076/QĐ-UBND dated July 4, 2006, grants the Land Use Rights Certificate to WECCO (land lease with annual payment until January 1, 2034). The land use certificate number AB 180727, issued on July 3, 2006. Decision 8409/QĐ-UB dated December 26, 2005, to lease 1993.40m ² at Thanh Luong.
8	2	19B, Thanh Luong Ward, Hai Ba Trung District, Hanoi	1,993	30 years from 15/10/1993	The decision to issue the land use right certificate at 19 Thanh Luong (land leased until 15/10/2023). The Land Use Certificate No. AB 082953 issued by the People's Committee of Hanoi on December 26, 2005. The contract number 02-2006/HĐTĐTN dated January 19, 2006 (for a 30-year lease starting from October 15, 1993).
IV		Highway Engineering Consultant JSC (TEDI-HECO)			

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9	1	Group 113, cluster 20, Vinh Tuy ward, Hai Ba Trung district, Hanoi	591.30	50 years (từ 15/10/1993)	Decision No. 6059/QĐ-UBND dated October 7, 2013, by the People's Committee on leasing for 50 years starting from October 15, 1993 The land lease agreement No. 602/HĐTĐ dated December 10, 2013. The Certificate of Land Use Rights and Ownership of House and Property on Land BS 888177 issued on May 8, 2014.
V		Geotechnical and Inspection - Design Consultant Construction JSC (TEDI-GIC)			
10	1	No. 237 Luong The Vinh, Trung Van ward, Nam Tu Liem district, Hanoi	1,962	50 years (from 15/10/1993)	The decision 3651/QĐ-UBND dated July 4, 2016, grants GIC the lease of 1962m ² of land.
11	2	No. 13 Nguyen An Ninh, Tuong Mai ward, Hoang Mai district, Hanoi	511	20 years from (1/1/1996)	The land lease contract 21-245-2002/ĐC-NĐ-HĐTĐ dated October 31, 2002.
VI		Transport Engineering Consultant JSC No.2 (TECCO2)			
12	1	28 Vinh Ho, Dong Da district	470	x	Preparing the procedure to obtain the Certificate of Land Use Rights.
VII		Transport Engineering Design Consultant JSC No.4 (TEDCO4)			
13	1	No. 2 Le Ninh Street, Quan Bau Ward, Vinh City, Nghe An Province	2,297.30	40 years	Land Lease Contract No. 116/HĐ-TĐ dated September 12, 2007 (40-year lease from August 15, 2007, to August 15, 2047). Certificate of Land Use Rights No. 00169 issued by the Department of Natural Resources and Environment of Nghe An Province on September 20, 2007.
VIII		Transport Engineering Consultant JSC No.5 (TECCO5)			
14	1	No. 229 Truong Chinh, An Khe ward, Thanh Khe district, Da Nang	3,441	15 years	Decision No. 233/TC dated December 20, 1975, issued by the Central Central Region Transport Committee, and Decision No. 3914/QĐ-UBND dated May 22, 2012, issued by the People's

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

					Committee of Da Nang City; Appraisal Council Decision No. 424/HĐ-TĐ dated September 20, 2007; Contract Appendices dated June 20, 2012; December 27, 2013; July 31, 2017 (15 years from July 31, 2017); and February 26, 2024.
15	2	No. 569 Nguyen Tat Thanh, Tuy Hoa City, Quy Nhon Province	1,520	15 years	Land lease contract No. 303/HĐ-TĐ dated 24/7/2002; Land lease contract annex No. 94/PK-HĐTĐ dated 22/9/2011; Contract appendix: 45/2017/PL-HĐTĐ dated 15/6/2017 (15 years from 15/6/2017); Land lease contract appendix No. 09/2022/PL-HĐTĐ dated 02/8/2022. Certificate of Land Use Rights for the property located on Nguyễn Tất Thành Street, Ward 9, Tuy Hòa City, Phú Yên Province (BA 352397 issued on June 4, 2010).
16	3	No. 67 Thai Thinh, No. 8C, Alley 438, Sub-alley 224, Group 14, Tay Son Street, Thinh Quang Ward, Dong Da District, Hanoi.	40	x	Contract for the Sale and Purchase of Land and the Handover Minutes No. 188/BBNT dated June 1, 2002

7.02 Comparative figures

The comparative figures on the Consolidated Statement were taken from the Financial Statements for the fiscal year ended 31 December 2023, which was audited by AASC Auditing Firm Company Limited.

Hanoi, January 23rd, 2025



Vo Thu Thuy
Preparer



Tang Thi Thu Hien
Chief Accountant



Dao Ngoc Vinh
General Director