

No: ~~MT~~ /GTr – NS2

“Regarding the explanation of the difference in net profit after tax of the audited financial statements in 2024 compared to the audited financial statements of the same period in 2023”

Hanoi, date ~~03~~ month ~~03~~ year 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

1. Company: Hanoi Water Supply Number 2 Joint Stock Company

2. Headquarter: Km 01, Nguyen Van Linh Street, Phuc Dong Ward, Long Bien District, Hanoi City.

3. Tel: 024 38750394 Fax: 024 38750396

II. CONTENT OF INFORMATION DISCLOSURE WITHIN 24 HOURS

Hanoi Water Supply Number 2 Joint Stock Company explains the difference in business performance results in the audited financial statements for 2024 compared to the same period in 2023 as follows:

A. Explanation of data difference in the business performance report of the Company Office:

No	Target	Audited data for the year 2024	Audited data for the year 2023	Proportion %
1	Revenue and other income	766.387.756.259	582.444.610.010	31.6%
2	Cost of Production and Business during the period	742.051.387.980	563.644.870.100	31.7%
3	Corporate Income Tax Expense	4.953.209.206	3.787.184.375	30.8%
4	Profit after tax	19.383.159.073	15.012.555.535	29.1%

B. Explanation of data differences on the consolidated business results report:



No	Target	Audited data for the year 2024	Audited data for the year 2023	Proportion %
1	Revenue and other income	766.389.180.953	582.445.633.243	31.6%
2	Cost of Production and Business during the period	742.051.387.980	563.644.870.100	31.7%
3	Corporate Income Tax Expense	4.953.494.145	3.787.389.021	30.8%
4	Profit after tax	19.384.298.828	15.013.374.122	29.1%

C. Causes of fluctuations due to:

- Revenue and other income in 2024 compared to the same period in 2023 increased by 31.6% due to: The adjustment of the domestic water price in Hanoi from January 1, 2024, according to Decision No. 3541/QĐ – UBND, dated July 7, 2023, by the Hanoi People's Committee. On the other hand, in 2024, the company expanded its customer base in several new areas, leading to an increase in the number of customers using water. As a result, water revenue has increased compared to the same period last year.

- Cost of production and business during the period increased by 31.7% compared to the same period in 2023. The increase in costs was mainly due to input costs such as electricity, chemicals, especially as the water supply volume during the period was higher than in the same period of 2023. Additionally, the wholesale water purchase price also increased according to Decision No. 3342/QĐ – UBND dated September 14, 2022, leading to an increase in production and business costs in 2024 compared to 2023.

- The profit target also increased by 29.1% compared to the same period in 2023

Our company hereby commits that the information published above is true and is fully responsible under the law for the content of the published information.

Recipients:

- As To;
- Board of Directors of the Company;
- Management Board of the Company;
- Supervisory Board of the Company;
- Save Administrative Department; Finance and Accounting Department.



LEGAL REPRESENTATIVE

GIÁM ĐỐC
Toa Hỷ Hưng