

**PHUONG NAM EDUCATION INVESTMENT  
AND DEVELOPMENT JOINT STOCK  
COMPANY**

**Number: 161/CV**

*Explanation of the After-tax Profit Increase of More  
than 10% Compared to the Same Period*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Ho Chi Minh City, March 20, 2025*

**To: Hanoi Stock Exchange.**

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
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- Disclosure Content:

Based on the production and business results of 2024 and the production and business results of 2023, the after-tax profit in 2024 increased by more than 10% compared to the same period in 2023. Therefore, our Company is issuing this official letter to provide the following explanation:

In 2024, the promotion of book publishing has led to a 28% increase in revenue compared to the same period in 2023. Simultaneously, financial revenue also increased, resulting in a 48% increase in after-tax profit in 2024 compared to the same period in 2023. We respectfully report this information.

Respectfully reported.

**Recipients:**

- As above;
- Records: HC

**General Director**



*Le Phuong Mai*