

REPORT

(Regarding: Explanation of the difference in production and business results data for 2024 compared to 2023)

To:

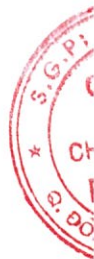
- STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE
- HO CHI MINH CITY STOCK EXCHANGE

Based on the 2024 Financial Statements of Wall Street Securities Joint Stock Company. We hereby provide data and explanations for the difference in business performance data compared to the same period last year, as follows:

REPORT ON PRODUCTION AND BUSINESS RESULTS

Unit: VND

Indicator	Code	Explanation	Year 2024	Year 2023	Difference
I. OPERATING REVENUE					
1.1. Profit from financial assets recognized through profit/loss (FVTPL)	01		9,212,165,942	29,148,392,603	(19,936,226,661)
a. Profit from the sale of FVTPL financial assets	01.1		764,319,696	1,073,006,858	(308,687,162)
b. Difference in increase in revaluation of FVTPL financial assets	01.2		5,317,588,246	24,647,284,345	(19,329,696,099)
c. Dividends, interest arising from FVTPL financial assets	01.3		3,130,258,000	3,428,101,400	(297,843,400)
1.2. Profit from investments held to maturity (HTM)	02		9,304,190,713	5,567,006,383	3,737,184,330
1.3. Profit from loans and receivables	03		42,763,460	294,285,390	(251,521,930)
1.4. Profit from financial assets available for sale (AFS)	04				
1.5. Profit from risk hedging derivatives	05				
1.6. Revenue from securities brokerage services	06		542,302,606	909,618,369	(367,315,763)
1.7. Revenue from underwriting and securities issuance agency services	07				
1.8. Revenue from investment consulting services	08				
1.9. Revenue from securities depository services	09		199,568,655	196,405,581	3,163,074



1.10. Revenue from financial advisory services	10		1,223,916,932	2,425,440,530	(1,201,523,598)
1.11. Other operating income	11			3,968,898,000	(3,968,898,000)
Total operating revenue (20 = 01-->11)	20		20,524,908,308	42,510,046,856	(21,985,138,548)
II. OPERATING EXPENSES					
2.1. Loss on financial assets recognized through profit/loss (FVTPL)	21		42,742,068,342	30,257,609,003	12,484,459,339
a. Loss from the sale of FVTPL financial assets	21.1		4,195,814,786	12,960,856,998	(8,765,042,212)
b. Difference in decrease in revaluation of FVTPL financial assets	21.2		38,546,253,556	17,296,752,005	21,249,501,551
c. Transaction costs for the purchase of FVTPL financial assets	21.3				
2.2. Loss on investments held to maturity (HTM)	22				
2.3. Loss and recognition of fair value of available-for-sale (AFS) financial assets upon reclassification	23				
2.4. Expenses for provision of financial assets, handling of bad debt losses and impairment of financial assets and borrowing costs	24		(35,485,094)	(85,047,150)	49,562,056
2.5. Loss from derivative financial assets hedging	25				
2.6. Proprietary trading operating expenses	26		254,959,709	328,214,847	(73,255,138)
2.7. Securities brokerage business expenses	27		2,448,911,088	2,820,371,652	(371,460,564)
2.8. Underwriting and securities issuance agency business expenses	28				
2.9. Securities investment advisory business expenses	29				
2.10. Securities depository business expenses	30		192,515,525	197,109,012	(4,593,487)
2.11. Financial advisory operating expenses	31		678,265,210	816,317,442	(138,052,232)
2.12. Other service expenses	32				
Including: Expenses for correcting securities transactions, other proprietary trading errors	33				
Total operating expenses (40 = 21-->32)	40		46,281,234,780	34,334,574,806	11,946,659,974
III. FINANCIAL ACTIVITIES REVENUE					
3.1. Realized and unrealized exchange rate differences	41		1,352,375	1,567,600	(215,225)
3.2. Revenue, accrued dividends, non-fixed deposit interest	42		416,900,771	559,737,855	(142,837,084)
3.3. Profit from sale and liquidation of investments in	43				

subsidiaries, associates, and joint ventures					
3.4. Other investment revenue	44				
Total financial activities revenue (50 = 41-->44)	50		418,253,146	561,305,455	(143,052,309)
IV. FINANCIAL EXPENSES					
4.1. Realized and unrealized exchange rate loss differences	51			726,698	(726,698)
4.2. Interest expenses	52				
4.3. Loss from sale and liquidation of investments in subsidiaries, associates, and joint ventures	53				
4.4. Expenses for provision for impairment of long-term financial investments	54		(714,970,310)	(236,277,686)	(478,692,624)
4.5. Other investment expenses	55				
Total financial expenses (60 = 51-->55)	60		(714,970,310)	(235,550,988)	(479,419,322)
V. SELLING EXPENSES	61				
VI. SECURITIES COMPANY MANAGEMENT EXPENSES	62		6,896,112,469	6,727,859,367	168,253,102
VII. OPERATING RESULTS (70= 20+50-40 - 60-61-62)	70		(31,519,215,485)	2,244,469,126	(33,763,684,611)
VIII. OTHER INCOME AND OTHER EXPENSES					
8.1. Other income	71		180,500,000	180,000,000	500,000
8.2. Other expenses	72		95,010,000	777,500,000	(682,490,000)
Total other operating results (80= 71-72)	80		85,490,000	(597,500,000)	682,990,000
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70 + 80)	90		(31,433,725,485)	1,646,969,126	(33,080,694,611)
9.1. Realized profit	91		1,793,587,450	(5,704,404,116)	7,497,991,566
+ Realized profit	91a		1,793,587,450	(5,704,404,116)	7,497,991,566
Current corporate income tax expense	91b				
9.2. Unrealized profit	92		(33,227,312,935)	7,351,373,242	(40,578,686,177)
X. CORPORATE INCOME TAX EXPENSE	100				
10.1. Current corporate income tax expense	1001				
10.2. Deferred corporate income tax expense	1002				
XI. PROFIT AFTER TAX (200 = 90 - 100)	200		(31,433,725,485)	1,646,969,126	(33,080,694,611)
11.1. Profit after tax attributable to owners	201		(31,433,725,485)	1,646,969,126	(33,080,694,611)
11.2. Profit after tax allocated to Funds (Charter Reserve Fund, Financial Reserve Fund and Business Risk Reserve	202				

Fund as prescribed by the Company's Charter is...%)					
XII. OTHER COMPREHENSIVE INCOME (LOSS) AFTER CORPORATE INCOME TAX	300				
12.1. Gain/(Loss) from revaluation of investments held to maturity	301				
12.2. Gain/(Loss) from revaluation of available-for-sale financial assets	302				
12.3. Other comprehensive income (loss) distributed from investments in subsidiaries, joint ventures, and associates	303				
12.4. Exchange rate gain/(loss) from foreign operations	304				
12.5. Gain/loss from revaluation of fixed assets under the fair value model	305				
12.6. Other comprehensive income/loss	306				
Total comprehensive income	400				
Comprehensive income attributable to owners	401				
Comprehensive income attributable to other parties (If any)	402				
XIII. EARNINGS PER SHARE	500				
13.1. Basic earnings per share (Dong/1 share)	501				
13.2. Diluted earnings per share (Dong/1 share)	502				

The main reason for the above difference in results is due to profits and losses related to financial investments and the revaluation of financial investments at fair value.

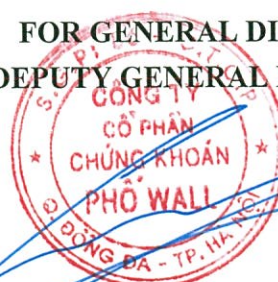
Wall Street Securities Joint Stock Company reports to the State Securities Commission, Hanoi Stock Exchange, and Ho Chi Minh City Stock Exchange for your information.

Sincere thanks!

Recipients:

- As above;
- Save HC-NS, PC and QTRR.

**FOR GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**



Nguyen Viet Thang