

**QUANG NAM TRANSPORTATION  
CONSTRUCTION JSC**

No. 62 / GTr-BTGD

Ref: Explanation of the 2024 income statement

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Quang Nam Province, 27 March 2025

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company name: Quang Nam Transportation Construction Joint-Stock Company

2. Ticker symbol: QTC

3. Address of head office: No. 10, Nguyen Du Street, Tam Ky City, Quang Nam Province

4. Telephone: 0235.3851734

Fax: 0235.3852098

5. Person authorized to disclose information: Nguyen Tuan Anh

6. Contents of disclosure:

6.1 Separate financial statements of the year 2024 and consolidated financial statements of the year 2024 of Quang Nam Transportation Construction Joint-Stock Company which were prepared on 27/3/2025 comprising: Balance sheet, Income statement, Statement of cash flows, Notes to the financial statements.

6.2 Contents of explanation:

- **For the separate financial statements and consolidated financial statements:**

Quang Nam Transportation Construction Joint-Stock Company would like to provide explanation for the following content:

- *After-tax profit shown in the income statement of the reporting period increases/decreases by at least 10% compared to that of the same reporting period in the previous year:*

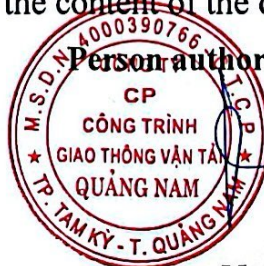
After-tax profit of the year 2024 is VND2.249 billion, after-tax profit of the year 2023 is VND1.826 billion, which means an increase of VND423 million VND (23%). This is because in 2024, financial activities generated a profit of more than VND300 million whereas in 2023, financial activities made a loss. This leads to a difference of more than 10% in the 2024 after-tax profit compared to the 2023 after-tax profit.

7. The financial statements were posted in full on the Company's website at this link: [www.cotracoqna.vn](http://www.cotracoqna.vn)

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

Recipients:

- As above;
- Finance – Accounting Dept.



Nguyen Tuan Anh