

NORTHERN TEXTILES AND GARMENTS
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 15
Re: Explanation of the difference between the audited financial statements of 2024 and the audited financial statements of 2023

Hanoi, March 29, 2025

Dear: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Northern Textiles and Garments Joint Stock Company, stock code "TET", would like to explain that the audited after-tax profit in 2024 decreased compared to 2023 due to a number of specific factors as follows:

Item	Audited financial statements 2024	Audited financial statements 2023	Cash difference	% Difference
Total sales and service revenue	23,541,850,564	23,988,586,386	-446,735,822	-1.86%
Cost of goods sold	15,412,342,086	12,784,511,117	2,627,830,969	20.55%
Other profit	1,298,763,126	1,327,594,641	-28,831,515	-2.17%
Financial income	3,962,348,160	7,260,195,041	-3,297,846,881	-45.42%
Profit before tax	6,420,022,284	14,129,407,902	-7,709,385,618	-54.56%
Corporate income tax	1,501,419,404	3,146,265,305	-1,644,845,901	-52.28%
Profit after tax	4,918,602,880	10,983,142,597	-6,064,539,717	-55.22%

Reason:

- Cost of goods sold in 2024 increased compared to 2023 by: 20,55%
- Financial income in 2024 decreased compared to 2023 by: 45,42%
- Business management expenses in 2024 increased compared to 2023 by: 23,1%

So our Company respectfully reports.

Receipts:

- As above
- BOD;
- General director;
- Network Administrator;
- Archived: Office, Accountant.

Authorized person to disclose information



CÔNG TY
 CỔ PHẦN
 VẢI SỢI MAY MẶC
 MIỀN BẮC
 Q. HAI BÀ TRUNG, TP. HÀ NỘI

Pham Hoang Long