

No: 29/CV-2025

Re: *Explanation of Post-Tax Profit  
Difference Audited Financial Statements for  
2024*

*Ho Chi Minh City, March 28<sup>th</sup>, 2025*

To:                   - **STATE SECURITIES COMMISSION**  
                          - **HANOI STOCK EXCHANGE**  
                          - **COMPANY SHAREHOLDERS**

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the disclosure of information on the securities market, which stipulates that when disclosing financial statements, the post-tax profit in the reporting period has a difference of 5% or more before and after the audit, or changes from loss to profit or vice versa, large-scale companies must provide an explanation of the reasons.

Cho Lon Real Estate Joint Stock Company (stock code: RCL) would like to explain that: The post-tax profit in the cumulative financial statements for 2024 prepared by the Company is 1,787,077,858 VND, differing from the post-tax profit in the audited financial statements for 2024 announced by the Company, which is 1,507,070,311 VND, a decrease of 280,007,547 VND (a decrease of 15.67%) due to the adjustment of interest expenses for real estate purchases not yet put into business exploitation in 2024.

Sincerely.

Recipients:

- As above
- Archive (Administration  
and Investment Dept.,  
Accounting Dept.)

**CHO LON REAL ESTATE**  
**JOINT STOCK COMPANY**  
**CHAIRMAN**



*Trần Văn Châu*