

No.: 66/2025/ CV-VISC

Hanoi City, April 11th 2025

DISCLOSURE OF UNUSUAL INFORMATION

To: - The State Securities Commission
- Vietnam Stock Exchange
- Hanoi Stock Exchange
- Ho Chi Minh City Stock Exchange

1. Organization name: Viet Nam Financial Investment Securities Corporation

- Stock code: VIG

- Address: 1st and 8th floors, Block B, Song Da Building, Pham Hung Street, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City

- Contact phone: 024 3514 9999 Fax: (84-28) 39110789

- Email: info@visc.com.vn

2. Information disclosure content: Viet Nam Financial Investment Securities Corporation is pleased to Resolutions and Minutes of the 2025 Annual General Meeting of Shareholders and other relevant documents.

3. This information was officially disclosed on the Company's website on April 11th 2025 and can be accessed at the following link: <https://visc.com.vn/vi/news/quan-he-co-dong-3132.spp>

We hereby confirm that the information published above is accurate and we take full legal responsibility for its content.

Cc:

- As stated above ;

- Archived in documentation.

LEGAL REPRESENTATIVE
GENERAL DIRECTOR


Dương Quang Trung

No.: 01/2025/BBH/DHDCD-VISC

Phu Tho, 10/04/2025

MEETING MINUTES

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VIET NAM FINANCIAL INVESTMENT SECURITIES CORPORATION

I. COMPANY INFORMATION

Company Name: Viet Nam Financial Investment Securities Corporation (“VISC”)
Head office address: 1st and 8th floors, Block B, Song Da Building, Pham Hung Street, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City
License: 0102614143 first issued by the Business Registration Division - Hanoi Department of Planning and Investment on 11/01/2008 and subsequent adjustments

II. TIME AND LOCATION OF THE GENERAL MEETING

Time: 08:30 AM, Thursday, 10/04/2025
Location: At Vuon Vua Resort & Villas, Dong Trung Commune, Thanh Thuy District, Phu Tho Province

III. PARTICIPANTS

1. Shareholders of Viet Nam Financial Investment Securities Corporation.
2. Representative of Viet Nam Financial Investment Securities Corporation:
 - Mr. Nguyen Phuc Long : Chairman of the Board of Directors
 - Mr. Duong Quang Trung : Vice-Chairman of the Board of Directors/General Director
 - Ms. Dao Thi Thanh : Member of Board of Directors
 - Ms. Nguyen Thi Thu Hang : Deputy General Director
 - Ms. Pham Thi Tu Anh : Head of Board of Supervisors

Together with the members of the Board of Directors (“BOD”), the Board of Supervisors (“BOS”), the Executive Board (“BOD”) and the staff of Viet Nam Financial Investment Securities Corporation.



IV. PROCEDURES AT THE GENERAL MEETING

1. Check the conditions for holding the General Meeting:

In order for the Meeting to proceed in accordance with regulations, Ms. Pham Thi Hong Nhung - Head of the Shareholders' Qualifications Verification Committee presented the Report on the verification of shareholders' qualifications attending the Meeting, specifically: At 09:00 AM, there were 51 shareholders/authorized representatives present at the Meeting, representing 22,797,315 shares, out of a total of 45,133,300 voting shares, accounting for 50.51% of the number of voting shares of Viet Nam Financial Investment Securities Corporation.

Pursuant to the Law on Enterprises and the Charter of VISC, the 2025 Annual General Meeting of Shareholders ("AGM") of VISC is eligible to proceed.

2. The General Meeting of Shareholders voted to approve the composition of the Presidium with **100%** of the total number of voting shares at the General Meeting, including the following members:
 - Mr. Nguyen Phuc Long, Chairman of the Board of Directors: Chairman of the General Meeting
 - Mr. Duong Quang Trung, Vice-Chairman of the Board of Directors/General Director: Member
 - Ms. Nguyen Thi Thu Hang, Deputy General Director: Member
3. The Presidium appoints the General Meeting Secretariat, consisting of the following members:
 - Ms. Le Thi Minh Ngoc : Head of Board
 - Ms. Pham Thi Mo : Member
4. The General Meeting of Shareholders voted to approve the composition of the Ballot Counting Committee with **100%** of the total number of voting shares attending the Meeting, including the following members:
 - Mr/Ms: Bui Minh Trang : Head of Board
 - Mr/Ms: Nguyen Thi Anh Tuyet : Member
 - Mr/Ms: Le Thi Dung : Member
5. For the General Meeting to proceed, the MC of the General Meeting presents the General Meeting Organization Regulations.
6. On behalf of the Presidium, Mr. Nguyen Phuc Long - Chairman of the Board of Directors - Chairman presented the contents of the General Meeting Program. Accordingly, the 2025 Annual General Meeting of Shareholders of VISC will include the following specific contents:

- a. Report on business performance in 2024 and Business plan in 2025;
- b. Board of Directors' Report on Activities in 2024 and Operational Orientation in 2025;
- c. Report of the Board of Supervisors on the assessment of business results in 2024, performance of the Board of Directors and the Board of General Directors;
- d. Proposal to approve the continued implementation of additional underwriting services;
- e. Report on debt purchase extension and responsibilities of the old Executive Board;
- f. Approval of remuneration of the Board of Directors and the Board of Supervisors;
- g. Approval of the 2024 Audited Financial Statements;
- h. Proposal for selection of audit unit for 2025 financial statements;
- i. Proposal for 2024 profit distribution and 2025 profit distribution plan;
- j. Proposal for private share issuance plan.

After listening to the presentation, the General Meeting of Shareholders voted to approve the Agenda of the General Meeting with **100%** of the total number of voting shares attending the General Meeting.

V. PRESENTATION OF CONFERENCE CONTENT

1. On behalf of the Board of Directors, Mr. Nguyen Phuc Long, Chairman of the Board of Directors presented:
 - Board of Directors' report on activities in 2024 and operation plan in 2025 .
2. Mr. Duong Quang Trung, General Director of the Company presented:
 - Report on business performance in 2024 and Business plan in 2025;
3. On behalf of the Board of Supervisors, Ms. Pham Thi Tu Anh presented:
 - Report of the Board of Supervisors on the assessment of business results in 2024, performance results of the Board of Directors, Board of General Directors;
 - Submission for approval of the 2024 audited financial statements;
 - Proposal for selection of audit unit for 2025 financial statements .
4. Ms. Nguyen Thi Thu Hang, Deputy General Director of the Company presented:
 - Report on remuneration of the Board of Directors and Board of Supervisors in 2024 and Remuneration Plan 2025 ;
 - Profit distribution plan for 2024 and profit distribution plan for 2025 ;
 - Proposal for private share issuance plan;
 - Report on debt purchase extension and responsibilities of the old Executive Board;

- Proposal to approve the continued implementation of additional registration for underwriting business.

VI. DISCUSSION AND VOTING

Shareholders and authorized representatives attending the Meeting discussed and voted on the contents presented at the Meeting.

VII. VOTING AND ELECTION RESULTS

The Vote Counting Committee has conducted the verification and aggregation of voting results for the agenda items of the 2025 Annual General Meeting of Shareholders of Vietnam Financial Investment Securities Corporation, with the following results:

- Total number of votes issued: 51 ballots, representing 22,797,315 voting shares
- Total number of votes collected: 51 ballots, representing 22,797,315 voting shares

Of which:

- Valid votes: 50 ballots, representing 22,787,415 voting shares
- Invalid votes: 01 ballot, representing 9,900 voting shares

On behalf of the Ballot Counting Committee, Mr./Ms. Bui Minh Trang, Head of the Ballot Counting Committee announces the vote counting results, as follows:

- 1. Report on business result in 2024 , business plan in 2025 according to Report No. 01 /2025/BC/BTGD-VISC dated 15/03/2025 attached.**
 - Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- 2. Board of Directors' Report on Activities in 2024 and Operational Directions in 2025 according to Report No. 02 /2025/BC/HDQT-VISC dated 15/03/2025 attached.**
 - Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- 3. Report from the Board of Supervisors on the assessment of business results in 2024,**

performance results of the Board of Directors, General Director Board according to Report No. 03/BC/BKS-VISC dated 15/03/2025 attached.

- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- 4. Report on approval of continuing to register for additional underwriting services according to Report No. 04/2025/TTr –VISC dated 15/03/2025 attached.**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- 5. Report on extension of debt purchase and sale, and responsibility of the previous Executive Board according to Report No. 05/BC-VISC dated 15/03/2025 attached.**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- 6. Report on approval of remuneration of the Board of Directors and Board of Supervisors in 2024 and Remuneration Plan 2025 according to Report No. 06/2025/TTr –VISC dated 15/03/2025 attached.**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.

7. **Audited financial statements for 2024 according to Proposal No. 07/TTr-VISC dated 15/03/2025 attached.**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
8. **Proposal for selecting an auditor for 2025 Financial Statements according to Proposal No. 08/TTr-VISC dated 15/03/2025 attached.**
- Number of votes in favor: 49 votes, representing 22,667,415 shares, accounting for 99.4% of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 1 votes, representing 120,000 shares, accounting for 0.6% of the total voting shares at the General Meeting.
9. **Proposal for distribution of after-tax profit in 2024 and profit distribution plan in 2025 according to Proposal No. 092025/TTr –VISC dated 15/03/2025 attached**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.
10. **Proposal for the plan for issuing individual shares according to Proposal No. 10/2025/TTr –VISC dated 15/03/2025 attached.**
- Number of votes in favor: 50 votes, representing 22,787,415 shares, accounting for 99.9 % of the total voting shares at the General Meeting;
 - Number of votes against: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting;
 - Number of abstentions: 0 votes, representing 0 shares, accounting for 0% of the total voting shares at the General Meeting.

VIII. APPROVAL OF THE MEETING MINUTES AND DRAFT CONFERENCE RESOLUTION

On behalf of the General Meeting Secretariat, Ms. Le Thi Minh Ngoc presented the Minutes and Draft Resolution of the 2025 Annual General Meeting of Shareholders.

This Minutes was fully and honestly recorded by the General Meeting Secretariat, consisting of 07 pages, was read and approved by the General Meeting of Shareholders with 100% of the total number of voting shares attending the General Meeting.

The 2025 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation ended at 11:30 AM on the same day.

**ON BEHALF OF THE SECRETARIAT
HEAD OF THE BOARD**



Le Thi Minh Ngoc

**ON BEHALF OF THE PRESIDING
BOARD PRESIDE**



Nguyen Phuc Long

Cc:

- State Securities Commission, VNX;
- Board of Supervisors (for supervision);
- Board of Directors, Executive Board (to implement);
- Archived.



No.: 01/2025/NQ /DHDCCD-VISC

Phu Tho, 10/04/2025

RESOLUTION

The 2025 Annual General Meeting of Shareholders
Viet Nam Financial Investment Securities Corporation

GENERAL MEETING OF SHAREHOLDERS

VIET NAM FINANCIAL INVESTMENT SECURITIES CORPORATION

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/6/2020 and its implementing documents;

Pursuant to the Charter of Viet Nam Financial Investment Securities Corporation;

Pursuant to the Minutes and documents of the 2025 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation dated 10/04/2025.

DECIDES:

Article 1. The 2025 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation approved the following contents:

1. Approval of the report on business result in 2024, business plan in 2025 of the Board of Directors according to Report No. 01/2025/BC/BTGD-VISC dated 15/03/2025 attached:
The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.
2. Approval of the Board of Directors' Report on Activities in 2024 and Operational Directions in 2025 according to Report No. 02/2025/BC/HDQT-VISC dated 15/03/2025 attached:
The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.
3. Approval of the Report from the Board of Supervisors on the assessment of business results in 2024, performance results of the Board of Directors, General Director Board



according to Report No. 03/BC/BKS-VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

4. Approval of the Report on approval of continuing to register for additional underwriting services according to Report No. 04/2025/TTr –VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

5. Report on extension of debt purchase and sale, and responsibility of the previous Executive Board according to Report No. 05/BC-VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

6. Report on approval of remuneration of the Board of Directors and Board of Supervisors in 2024 and Remuneration Plan 2025 according to Report No. 06/2025/TTr –VISC dated 15/03/2025 attached :

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

7. Proposal on approval audited financial statements for 2024 according to Proposal No. 07/TTr-VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

8. Proposal for selecting an auditor for 2025 Financial Statements according to Proposal No. 08/TTr-VISC dated 15/03/2025 attached:

The number of votes in favor is: 49 votes, representing 22,667,415 shares, accounting for 99.4% of the total voting shares at the General Meeting.

9. Proposal for distribution of after-tax profit in 2024 and profit distribution plan in 2025 according to Proposal No. 09/2025/TTr –VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

10. Proposal for the plan for issuing individual shares according to Proposal No. 10/2025/TTr –VISC dated 15/03/2025 attached:

The number of votes in favor is: 50 votes, representing 22,787,415 shares, accounting for 99.9% of the total voting shares at the General Meeting.

Article 2. The General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation assigns the Board of Directors to implement the above contents in accordance with the Company's regulations and current laws.

Article 3. The Board of Directors, Board of Supervisors, Executive Board, Heads of units, relevant units and individuals are responsible for implementing this Resolution.

Article 4. This Resolution was approved in full by the 2025 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation at the meeting on 10/04/2025. This resolution is effective from the date of signing./.

CC:

- State Securities Commission, HNX, VNX.
- Board of Supervisors (for supervision);
- Board of Directors, Executive Board (for implementation);
- Archived in Document

ON BEHALF OF GENERAL MEETING

OF SHAREHOLDERS

CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyen Phuc Long



RULES

ORGANIZING THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF VIET NAM FINANCIAL INVESTMENT SECURITIES CORPORATION (“VISC”)

CHAPTER I GENERAL PROVISIONS

Article 1. Scope of application

These regulations apply to the organization of the 2025 Annual General Meeting of Shareholders of Viet Nam Financial Investment Securities Corporation.

Article 2. Content

These regulations specifically stipulate the rights and obligations of the parties participating in the General Meeting, the conditions and procedures for conducting the General Meeting.

Article 3. Subjects of application

Shareholders and participants of the General Meeting are responsible for complying with the provisions of this Regulation.

CHAPTER II REGULATIONS FOR GENERAL MEETING PARTICIPANTS

Article 4. Regulations for shareholders attending the General Meeting

4.1. Conditions for attending the General Meeting:

All shareholders owning VISC shares according to the shareholder list finalized by Viet Nam Securities Depository and Clearing Corporation (“VSDC”) on **11/03/2025** or those duly authorized to attend.

4.2. Shareholders or authorized persons attending the Meeting must bring:

- Meeting invitation
- Citizen ID card/Passport (for individual shareholders)/Copy of Business Registration Certificate/Incorporation License (for organizational shareholders) registered with VSD
- Authorization letter (in case of authorization to attend the General Meeting)

(If the shareholder is an individual, the authorization document must be signed by that shareholder. If the shareholder is a legal entity, the authorization document must be signed and stamped by the legal representative of that entity. If the legal representative attends the General Meeting in person, no authorization document is required.)



- After presenting the necessary documents to the Board for Verification of Shareholder Qualifications, the shareholder, or their representative or authorized person attending the General Meeting, will receive a Voting Card and Voting Ballot (these documents will record the shareholder's code and the number of voting shares they hold). The value of the Voting Card and Voting Ballot corresponds to the ratio of the number of voting shares the shareholder owns or represents, as registered for the General Meeting, to the total number of voting shares held by all shareholders attending the General Meeting.
- 4.3. Shareholders may authorize a proxy in writing to attend and vote at the General Meeting on their behalf. However, the proxy may not delegate their authority to another person to attend the General Meeting.
- 4.4. Shareholders or authorized representatives attending the General Meeting (referred to as "Delegates") who wish to express their opinions must obtain consent from the Presidium. If the Presidium grants permission, the Delegate may speak briefly and focus on key issues that need to be discussed, in line with the approved agenda of the General Meeting. Delegates should avoid raising issues that have already been addressed by previous speakers to prevent duplication. Additionally, Delegates can document their comments on the Questionnaire, submit it to the Secretariat for collection, and then present it to the Presidium for consideration and response during the General Meeting, or receive a written response after the meeting (for topics not included in the agenda of the General Meeting).
- 4.5. Shareholders and proxy holders attending the Meeting are entitled to vote on all matters within the authority of the General Meeting as outlined in the Charter of Organization and Operation of VISC, except in cases where voting rights are restricted by law and/or the Company Charter.
- 4.6. Shareholders or authorized persons attending the General Meeting will discuss and approve the reported contents through a voting process after hearing the details to be approved.
- 4.7. During the General Meeting, Shareholders and Proxy Attendees must follow the Chairman's instructions and conduct themselves in a civilized and respectful manner. If a Shareholder or Proxy Attendee disrupts the meeting or compromises the safety of the participants, or violates these regulations, the Chairman has the authority to ask the disruptive individual to leave the General Meeting venue. In serious cases, the Chairman may also choose to postpone the General Meeting.
- 4.8. Shareholders and authorized persons who arrive after the General Meeting has commenced may attend and vote on the remaining agenda items after completing the registration procedures. This will not affect the validity of any votes that have already taken place.

Article 5. Regulations for the Chair and the Presidium

The Presidium consists of the Chairman of the Board of Directors and other members appointed by the Chairman.

Duties of the Presidium:

- Conduct the activities of the General Meeting according to the program approved by the General Meeting. Carry out necessary tasks so that the General Meeting takes place in an

orderly manner, reflecting the wishes of the majority of shareholders and shareholder representatives attending.

- Guide delegates and General Meeting discussion.
- Submit the draft and necessary contents for the General Meeting to vote.
- Respond to questions requested by the General Meeting.

Article 6. Regulations for the Shareholder Qualification Inspection Committee

The Board of Shareholders' Qualifications is nominated by the Company. The Board of Shareholders' Qualifications receives documents from Shareholders or Proxy holders attending the General Meeting to check their validity and compare them with the list of shareholders entitled to attend the meeting as of **11/03/2025**; Distributes documents, Voting Cards, and Voting Ballots. Reports to the General Meeting on the results of the shareholder qualification check before the General Meeting is officially held.

Article 7. Regulations for the General Meeting Secretariat

7.1. The Presidium nominated and introduced the General Meeting Secretariat.

7.2. The Secretariat performs tasks to assist the Presidium, including:

- Record fully and honestly the contents of the General Meeting.
- Assist the Presidium in announcing the draft Minutes and Resolutions of the General Meeting and the notice of the Presidium sent to shareholders when requested.
- Receive the Delegate's questionnaire and submit it to the Presidium for consideration and response.

Article 8. Regulations for the Ballot Counting Committee

8.1. The Presidium introduced the Ballot Counting Committee and organized the vote collection for approval at the General Meeting.

8.2. The Counting Committee has the following duties:

- Disseminate the Regulations on voting and election as assigned by the Presidium;
- Conduct procedures and supervise the voting of Shareholders/authorized persons attending the General Meeting;
- Summarize the number of voting shares for each content, vote and notify the results to the Presidium and the Secretariat of the General Meeting;
- Answer delegates' questions about voting results as assigned by the Presidium.

CHAPTER III

CONDUCTING THE GENERAL MEETING

Article 9. Conditions for holding the General Meeting

The General Meeting is held when the number of shareholders attending the meeting represents over 50% of the total number of voting shares according to the list of shareholders of Viet Nam

Financial Investment Securities Corporation as finalized by Viet Nam Securities Depository and Clearing Corporation on 11/03/2025.

Article 10. Order of the General Meeting

- 10.1. Delegates attending the General Meeting are expected to be polite.
- 10.2. Delegates attending the General Meeting must sit in the designated areas as specified by the Organizing Committee. Smoking is not permitted in the General Meeting room.
- 10.3. Private conversations and the use of mobile phones during the meeting are prohibited. Mobile phones should be turned off or silenced.

Article 11. Method of voting to approve issues at the General Meeting

All agenda items for the General Meeting must be approved through public voting by all shareholders or authorized representatives present. Voting Cards will be issued according to the number of shares owned or represented. Each shareholder or authorized person will receive one Voting Card, which will indicate their shareholder code, the number of shares entitled to vote (owned, represented, or authorized), and will bear the VISC seal.

11.1. Voting card: Printed on **white paper**, used to vote on the following contents:

- Approving the Regulations on organizing the 2025 Annual General Meeting of Shareholders;
- Through the composition of the Presidium of the General Meeting;
- Through the General Meeting Program;
- Through the composition of the Ballot Counting Committee;
- Approval of Minutes and Resolutions of the General Meeting.

11.2. Voting ballot: Printed on **yellow paper**, used to vote on the following contents:

- Report on the 2024 business results and the 2025 business plan from the General Director Board;
- Board of Directors' Report on Activities in 2024 and Operational Directions in 2025;
- Report from the Board of Supervisors on the Company's business results, as well as the performance of the Board of Directors and the General Director Board;
- Report on the results of the implementation of securities underwriting services;
- Report on the extension of debt purchase and sale, along with responsibilities of the previous Executive Board;
- Report on the approval of remuneration for the Board of Directors and the Board of Supervisors;
- Proposal to approve the Audited Financial Statements for 2024;
- Proposal for selecting an auditor for the 2025 financial statements;
- Proposal for profit distribution in 2024 and expected in 2025 ;
- Proposal for private offering of shares;

Shareholders will cast their votes by raising the **VOTING CARD** and marking their choice on the card as follows: Agree, Disagree, or Abstain.

Article 12. Approval of Resolutions of the General Meeting of Shareholders

- 12.1. Resolutions from the General Meeting of Shareholders on amending and supplementing the Company Charter; reorganizing or dissolving the Company; investment projects or selling assets with a value of more than 35% of the total value of assets recorded in the Company's accounting books must be approved by shareholders representing at least 65% of the total number of shares with voting rights at the General Meeting.
- 12.2. Resolutions of the General Meeting of Shareholders on other issues in the agenda of the General Meeting shall be passed if agreed upon by shareholders representing over 50% of the total number of shares with voting rights at the General Meeting.

CHAPTER IV

END OF GENERAL MEETING OF SHAREHOLDERS

Article 13. Minutes and Resolutions of the General Meeting of Shareholders

- 13.1. Minutes and Resolutions of the General Meeting of Shareholders must be completed and approved before the closing of the General Meeting.
- 13.2. Minutes and Resolutions of the General Meeting of Shareholders must be kept at Viet Nam Financial Investment Securities Corporation and disclosed in accordance with the provisions of law.

Article 14. Entry into force

This Charter consists of 14 (fourteen) Articles, is read publicly before the General Meeting of Shareholders and takes effect immediately after being voted and approved by the 2025 Annual General Meeting of Shareholders.

On behalf of the Board of Directors

CHAIRMAN 

Nguyen Phuc Long



No.: *02*/2025/BC/HDQT-VISC

Hanoi, *15/03*/2025

**BOARD OF DIRECTORS' REPORT ON ACTIVITIES IN 2024
AND OPERATIONAL DIRECTIONS IN 2025**

To: General Meeting of Shareholders

The Board of Directors of Viet Nam Financial Investment Securities Corporation respectfully reports to the General Meeting of Shareholders on the results of operations in 2024 and the operational directions in 2025 as follows:

I. COMPANY ACTIVITIES IN 2024

1. OPERATING results in 2024:

1.1. Business activities:

- Revenue in 2024 reaches 48,87billion VND, completing 49,82% of the 2024 plan and growing 103,57% compared to the 2023 performance.
- The Company's after-tax profit in 2024 reaches 20,79 billion VND, equivalent to 49,23% of the 2024 plan and growing 66,95 % compared to the 2023 performance.
- The Company's Financial Safety Index as of 31/12/2024 is 214,36%, exceeding the required level (at least 180%) according to the regulations of the State Securities Commission.

1.2. Management activities:

Recognizing the challenges and opportunities in the market, the Board of Directors has provided strong guidance, actively participated in supporting business plans, and unanimously issued 19 resolutions and decisions with key orientations and policies aimed at enhancing the Company's management and business capabilities:

- a. Approve the Company's risk policy and risk limits for 2024. This will establish a foundation for the Company's business activities, ensuring that risks are minimized.
- b. Complete the update of the Company's Business Registration Certificate in the national business registration system, ensuring compliance with legal regulations under the Securities Law of 2019 and the Enterprise Law of 2020.
- c. In 2024, the Company's financial safety ratio will consistently exceed 180%, fulfilling the requirements to remove the Company from supervision.

- d. Register additional underwriting services and offer customers services for borrowing money to purchase securities and advancing money for securities sales.
- e. Strengthen administrative discipline and workplace culture. Direct the development and presentation of human resource mechanisms and policies to the Board of Directors for approval, aiming to increase staff income while fostering a dynamic, enthusiastic business spirit, and creating a friendly and fair working environment.
- f. Guide communication and branding efforts to enhance the Company's position and image in the market.

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1. Members of the Board of Directors:

As of 31/12/2024, the Company's Board of Directors shall consist of:

Ord.	Members of the Board of Directors	Position	Term
1	Mr. Nguyen Phuc Long	Chairman of the Board of Directors (Member of the Executive Board of Directors)	2023 – 2028
2	Mr. Duong Quang Trung	Vice-Chairman of the Board of Directors (Member of the Executive Board of Directors)	2023 – 2028
3	Mr. Nguyen Viet Viet	Member of the Board of Directors (Independent member of the Board of Directors)	2023 – 2028
4	Mr. Nguyen Xuan Bieu	Member of the Board of Directors (Non-executive member of the Board of Directors)	2023 – 2028
5	Ms. Dao Thi Thanh	Member of the Board of Directors (Non-executive member of the Board of Directors)	2023 – 2028

2. Activities of Board of Directors members:

- Mr. Nguyen Phuc Long - Chairman of the Board of Directors:

As the Chairman of the Board of Directors, Mr. Nguyen Phuc Long convened, chaired, and directed the Board meetings, where he discussed and voted on relevant matters for 2024. He supervised, directed, and supported the activities of both the Board of Directors and the Executive Board, as well as various business units. Additionally, he directly oversaw the implementation of the Company's development strategy and information technology strategy, facilitated the expansion of



customer relationships, collaborated with competent management agencies and partners, and sought new business opportunities.

- Mr. Duong Quang Trung - Vice-Chairman of the Board of Directors:

In his role as Vice-Chairman, Mr. Duong Quang Trung actively participated in Board meetings, providing advice, voting on issues, and contributing his insights on business plans and corporate governance matters concerning the Company's operations. He also organized the execution of the Board of Directors' resolutions and the Chairman's decisions, while developing annual business plans, investment projects, and internal management regulations.

- Mr. Nguyen Viet Viet - Independent Member of the Board of Directors:

As an independent member of the Board of Directors, Mr. Nguyen Viet Viet consistently attended Board meetings and contributed his advice and votes on matters requiring the Board's opinion. He offered guidance on the Company's image and communications and diligently fulfilled the rights and responsibilities associated with his independent status on the Board.

- Mr. Nguyen Xuan Bieu - Member of the Board of Director:

Mr. Nguyen Xuan Bieu, as a member of the Board of Directors, actively participated in Board meetings and contributed his advice and votes on matters that needed the Board's input.

- Ms. Dao Thi Thanh - Member of the Board of Directors:

Ms. Dao Thi Thanh, serving as a member of the Board of Directors, participated in all Board meetings and provided advice and votes on issues brought before the Board. Additionally, she reviewed financial reports and worked to prevent and resolve conflicts that may arise between shareholders and the Company's management team.

III. BOARD OF DIRECTORS' ACTIVITY PLAN IN 2025

1. Implement action programs and complete the planning targets assigned by the General Meeting of Shareholders.
2. Financial targets:
 - Operating revenue: 77,3 billion.
 - Profit before tax: 38,26 billion
3. Trading market share and service quality:
 - Complete trading utilities, improve service quality for customers.
 - Complete the Company's legal procedures as required by the management agency to register business operations: Securities issuance guarantee and provision of margin lending services, advance sales.
4. Products: Deploy and promote the sale of products on fund certificates, bonds, etc.
5. Technology:

- Test the KRX trading system, ready according to the progress of the managing units.
 - Review and update systems to ensure safe transactions as required by state management agencies.
 - Research and develop features, prepare resources to update the system when the Company is licensed for new operations.
6. Management and administration:
- Fully register all operations and members of the Bond Exchange.
 - Improve discipline in management and administration.
 - Develop a system of management documents, mechanisms and policies appropriate for each period.
 - Assign members of the Board of Directors to manage the Company's operations.
 - Control compliance throughout the system.

The above is the content of the Board of Directors' report on operations in 2024 and the direction of operations in 2025.

We respectfully report to the General Meeting of Shareholders.

Sincerely,

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN



Nguyen Phuc Long



No.: 01./2025/BC/BTGD-VISC

Hanoi, 15/03 /2025

**REPORT ON THE 2024 BUSINESS RESULTS AND THE 2025 BUSINESS PLAN OF
VIET NAM FINANCIAL INVESTMENT SECURITIES CORPORATION**

To: The 2025 Annual General Meeting of Shareholders

The Board of Directors of Viet Nam Financial Investment Securities Corporation Company respectfully presents the business results for 2024 and the plan for 2025 to the General Meeting of Shareholders as follows:

PART 1: BUSINESS RESULTS IN 2024

I. MACROECONOMIC AND STOCK MARKET SITUATION IN 2024

1. Macroeconomic situation in 2024

According to the General Statistics Office, Vietnam's GDP growth rate for 2024 reached 7.09%, exceeding the set target of 6% to 6.5%. Notably, the GDP in the fourth quarter of 2024 increased by 7.55% compared to the same period last year, outperforming the growth rates of the first three quarters (which were 5.98%, 7.25%, and 7.43%). This growth rate is higher than the forecasts of international organizations and ranks Vietnam among the top five highest growth rates in the world, as well as the highest level within the ASEAN block. The economic scale of Vietnam is estimated at \$476 billion, ranking 33rd in the world—an improvement of one position compared to 2023.

In terms of GDP utilization in 2024, final consumption increased by 6.57% compared to 2023, while asset accumulation rose by 7.20%. Exports of goods and services grew by 15.45%, and imports increased by 16.10%. Regarding the economic structure for 2024, the agriculture, forestry, and fishery sector accounted for 11.86%; the industry and construction sector constituted 37.64%; the service sector represented 42.36%; and product taxes minus product subsidies accounted for 8.14%. For comparison, the corresponding structures in 2023 were 11.86%, 37.58%, 42.30%, and 8.26%, respectively.

In 2024, more than 233,400 enterprises nationwide registered for new establishments or resumed operations, marking a 7.1% increase from the previous year. On average, nearly 19,500 enterprises were newly established or returned to operation each month. However, the number of enterprises exiting the market rose to 197,900, which is a 14.7% increase compared to 2023. Total retail sales of goods and consumer service revenue at current prices are estimated to reach 6,391.0 trillion VND, reflecting a 9.0% increase from the previous year.

In 2024, total social investment capital at current prices is estimated to reach 3,692.1 trillion VND, a 7.5% increase over the preceding year. As of 31/12/2024, the total foreign investment capital registered in Vietnam, which includes newly registered capital, adjusted registered capital, and the



value of capital contributions and share purchases by foreign investors, has reached 38.23 billion USD, a decrease of 3.0% compared to the same period last year. Meanwhile, the *actual foreign direct investment realized in Vietnam* in 2024 is estimated at 25.35 billion USD, a 9.4% increase from the previous year.

In 2024, Vietnam's overseas investment saw significant growth, with 164 projects receiving newly granted investment certificates totaling 603.7 million USD—more than double the amount from the previous year. Additionally, 26 projects adjusted their capital, resulting in an increase of 61.1 million USD, although this represented a decrease of 55.8% compared to the previous year. Overall, Vietnam's total overseas investment capital (including both newly granted and adjusted capital) reached 664.8 million USD, marking a 57.7% increase over the same period in 2023.

In terms of trade, the total import and export turnover of goods for 2024 is estimated at 786.29 billion USD, which is a 15.13% increase over the previous year. Exports amounted to 405.53 billion USD, up 14.3% compared to the same period in 2023, while imports reached 356.43 billion USD, reflecting a 16.7% increase. Notably, in 2024, the trade balance continued to show a surplus for the ninth consecutive year, with an estimated surplus of 24.77 billion USD.

2. Stock market situation in 2024

In 2024, the Vietnamese stock market is expected to experience a positive recovery, with a projected growth rate of nearly 12% compared to 2023. Most of this growth is anticipated to occur in the first quarter, while the market is likely to remain relatively stable in the subsequent quarters, fluctuating within a range of about 100 points. The resistance level is expected to be around 1,300 points, while the support level is estimated at 1,200 points.

During the first half of 2024, an increase in the USD/VND exchange rate prompted the State Bank to issue treasury bills and sell USD to intervene in the market. Although these actions helped stabilize the exchange rate, they also created psychological pressure on the market, particularly among foreign investors. By mid-December 2024, the total net selling value by foreign investors reached more than 91,000 billion VND, marking the highest level in history.

In addition, in 2024, the Vietnamese stock market faced challenges due to cyberattacks on the information technology systems of VNDirect and PVOIL, which resulted in a disconnection from the Stock Exchanges.

Despite these setbacks and the overall adverse global environment, the stock market experienced a positive recovery by the end of 2024. Specifically, the VN-Index reached 1,266.78 points, marking an increase of 12.11% compared to the end of 2023. The market capitalization of listed stocks on the HOSE surpassed 5.2 million billion VND, reflecting a growth of 14.3% from the previous year. Additionally, the average transaction value rose to 21 trillion VND, up 19.9% compared to the prior year.

In the bond market, the State Treasury successfully raised 330,375.5 billion VND in government bonds, achieving 82.6% of the assigned plan for 2024. The average trading value was 11,767 billion VND per session, which is an 80.7% increase compared to the average of the previous

year. Liquidity in the bond market also surged, with an average trading value of 4,336 billion VND per session.

II. BUSINESS RESULTS

1. Basic financial indicators

Unit: VND

INDICATORS	2024		%
	Plan	Performance	Performance/ plan
I. OPERATING REVENUE	86,050,000,000	42,867,821,611	49.82%
II. BUSINESS COSTS	32,880,000,000	8,448,167,112	25.69%
III. SECURITIES COMPANY MANAGEMENT COSTS	10,934,000,000	11,282,270,651	103.19%
IV. PERFORMANCE RESULTS	42,236,000,000	25,797,128,283	61.08%

(Source: According to the audited financial report for 2024)

2. Detailed financial indicators

Unit: VND

Target	Performance in 2023	Plan for 2024	Performance in 2024	% Performance/ Plan
TOTAL ACCOUNTING PROFIT BEFORE TAX	31,063,215,872	79,846,000,000	25,034,896,126	31.35%
I. OPERATING REVENUE	41,389,079,587	86,050,000,000	42,867,821,611	49.82%
1.1. Gains from financial assets at fair value through profit/loss (FVTPL)	16,530,000,000	16,530,000,000	19,665,301,568	118.97%
1.2. Interest from investments held to maturity	12,720,000,000	12,720,000,000	15,642,739,724	122.98%
1.3. Interest from loans and receivables	160,491,305	32,500,000,000	203,398,936	0.63%
1.4. Revenue from securities brokerage services	4,038,918,969	10,000,000,000	3,191,333,122	31.91%
1.5. Revenue from guarantee and securities issuance agency services	5,206,400,000	1,000,000,000	0	0.00%
1.6. Revenue from securities depository services	431,601,201	500,000,000	395,514,234	79.10%
1.7. Revenue from financial consulting activities	2,273,379,922	800,000,000	54,545,455	6.82%
1.8. Other operating income	28,288,190	12,000,000,000	3,714,988,572	30.96%
II. OPERATING COSTS	7,549,366,334	32,880,000,000	8,448,167,112	25.69%
2.1. Losses on financial assets at fair value through profit or loss (FVTPL)	2,610,000,000	2,000,000,000	4,466,000,000	223.30%
2.2. Financial asset write-off costs, handling of bad debt losses and financial asset impairment losses and borrowing costs		22,500,000,000		
2.3. Self-employed operating costs	180,000,000	200,000,000	175,444,443	87.72%
2.4. Securities brokerage costs	3,946,573,744	6,500,000,000	3,273,521,604	50.36%

2.5. Cost of securities underwriting and issuance agency services	1,210,000	600,000,000	0	0.00%
2.6. Securities investment consulting fees	8,520,455	100,000,000	0	0.00%
2.7. Securities custody service costs	713,407,384	480,000,000	424,806,702	88.50%
2.8. Cost of other services	89,654,751		108,394,363	
III. FINANCIAL ACTIVITIES REVENUE	7,445,096,536		2,685,771,832	
3.1. Revenue, expected dividends, interest on non-fixed deposits arising during the period	2,597,112,021		982,401,969	
3.2. Other investment revenue	4,847,984,515		1,703,369,863	
IV. FINANCIAL EXPENSES	10,760,826		26,027,397	
4.1. The unrealized and realized foreign exchange loss difference	116,990			
4.2. Interest expense.	10,643,836		26,027,397	
V. SECURITIES COMPANY MANAGEMENT COSTS	10,228,676,024	10,934,000,000	11,282,270,651	103.19%
5.1 Salary and payroll expenses	5,578,502,477	6,000,000,000	5,828,271,100	97.14%
5.2 Office rental costs, electricity and water.	1,325,205,106	1,500,000,000	757,087,482	50.47%
5.3 Depreciation costs of fixed assets and investment real estate	892,374,810	1,200,000,000	1,516,245,050	126.35%
5.4 Tax and fee costs	12,823,500	100,000,000	4,150,000	4.15%
5.5 Cost of tools, office equipment, stationery	417,092,269	400,000,000	245,816,297	
5.6 IT costs, digital signatures, transmission lines, network systems, transaction software costs	1,044,050,037	784,000,000	1,880,221,759	239.82%
5.7 Provision expense/provision reversal	(50,009,870)		-	
5.8 Interest expense on loans/debts	10,643,836		-	
5.9 Cost of purchased external services (reception, business expenses, taxi, etc.)	287,865,863	500,000,000	558,669,894	
5.10 Remuneration expenses for the Board of Directors and the Board of Supervisors	264,000,000	250,000,000	264,000,000	
5.11 Other costs (bank transfer fees, etc.)	446,127,996	200,000,000	227,809,069	
VI. PERFORMANCE RESULTS	31,056,133,765	42,236,000,000	25,797,128,283	61.08%
6.1. Other income	17,220,523		17,080,893	
6.2. Other costs	10,138,416		779,313,050	
6.3. Other profits	7,082,107		(762,232,157)	
VII. TOTAL PROFIT BEFORE TAX	31,063,215,872	42,236,000,000	25,034,896,126	59.27%

(Source: According to the audited financial report for 2024)

III. BUSINESS RESULTS

In 2024, continue to focus on handling internal company and internal system issues:

- Continue to complete licensing procedures for additional securities underwriting services and register to provide services for customers to borrow money to buy securities and advance money to sell securities.
- Focus on exploiting corporate and business customers to expand products and services.

- Control operating costs effectively.
- Develop programs in coordination with Associations aimed at meeting the needs of small and medium enterprises.

PART 2: BUSINESS PLAN IN 2025

I. MACROECONOMIC AND STOCK MARKET SITUATION IN 2025

1. Macroeconomic Forecast in 2025

The government has set an economic growth target of 8% for 2025, anticipating that the global economy will return to a growth trajectory by that time. However, various risks and challenges continue to threaten the global economy, including geopolitical conflicts and tensions, weak supply chains due to instability, supply shortages, and persistently high inflation. Additionally, there are concerns about rising interest rates and fluctuations in exchange rates. The new economic policies implemented by the administration of U.S. President Donald Trump are also expected to significantly impact the global economic situation and Vietnam in particular.

In Resolution No. 01/NQ-CP, which outlines the main tasks and solutions to implement the Socio-Economic Development Plan and the state budget estimates for 2025, the Prime Minister has presented three potential scenarios aligned with the socio-economic development goals for that year.

Specifically, according to the National Assembly's resolution, GDP growth in 2025 is projected to be between 6.5% and 7%, with an aim to reach 7% to 7.5%. Meanwhile, the government is determined to achieve a growth rate of 8% or potentially higher, possibly reaching double digits (10%) under favorable conditions.

To attain this ambitious growth target for 2025, the government must prioritize stabilizing the macroeconomy and controlling inflation. There should be a greater emphasis on economic growth drivers and continued improvements in institutional frameworks and the business environment. Furthermore, it is essential to focus on developing infrastructure to support production, enhancing support for businesses, and promoting the development of goods and services markets.

For 2025, the inflation target is set at around 4.5%. To manage inflation effectively, the Ministry of Finance will coordinate proactively with various ministries and departments to advise the government. The Prime Minister, alongside the Deputy Prime Minister—who heads the Steering Committee for Price Management—will implement synchronized solutions in price regulation within their authority.

2. Vietnam Stock Market Forecast 2025

The market outlook for 2025 indicates that the Vietnamese stock market is poised for significant growth as it transitions from a frontier market to an emerging market. This upgrade aligns with the Stock Market Development Strategy approved by the Prime Minister and is supported by the completion of the legal framework outlined in Circular 68/2024/TT-BTC, which focuses on inspecting and supervising information from enterprises meeting the criteria for upgrading set by FTSE Russell.

Several favorable conditions in the macroeconomy, including the recovery of trade and effective inflation control, are providing strong support for the market. Additionally, Vietnam's favorable political and diplomatic strategies position it as an ideal destination for foreign direct investment (FDI) inflows.

A target of reaching the 1,300-point mark by 2025 appears achievable, with the price-to-earnings (P/E) ratio projected to rise from over 11 times to approximately 13.5 times, reflecting historical averages. Expected investment returns from the VN-Index are estimated to be between 10% and 18%. Furthermore, liquidity in the market is anticipated to grow by 15% to 20%, reaching around 18 to 20 trillion VND, fueled by expectations of market upgrades and the anticipated return of foreign capital.

II. COMPANY'S OVERALL BUSINESS PLAN IN 2025

1. Data:

Unit: VND

Target	Plan for 2024	Performance in 2024	Plan 2025
TOTAL ACCOUNTING PROFIT BEFORE TAX	79,846,000,000	25,034,896,126	38,268,500,000
I. OPERATING REVENUE	86,050,000,000	42,867,821,611	77,300,000,000
1.1. Gains from financial assets at fair value through profit/loss (FVTPL)	16,530,000,000	19,665,301,568	20,000,000,000
1.2. Interest from investments held to maturity	12,720,000,000	15,642,739,724	12,500,000,000
1.3. Interest from loans and receivables	32,500,000,000	203,398,936	27,000,000,000
1.4. Revenue from securities brokerage services	10,000,000,000	3,191,333,122	8,000,000,000
1.5. Revenue from guarantee and securities issuance agency services	1,000,000,000	0	500,000,000
1.6. Revenue from securities depository services	500,000,000	395,514,234	800,000,000
1.7. Revenue from financial consulting activities	800,000,000	54,545,455	500,000,000
1.8. Other operating income	12,000,000,000	3,714,988,572	8,000,000,000
II. OPERATING COSTS	32,880,000,000	8,448,167,112	28,350,000,000
2.1. Losses on financial assets at fair value through profit or loss (FVTPL)	2,000,000,000	4,466,000,000	2,000,000,000
2.2. Financial asset write-off costs, handling of bad debt losses and financial	22,500,000,000		20,250,000,000

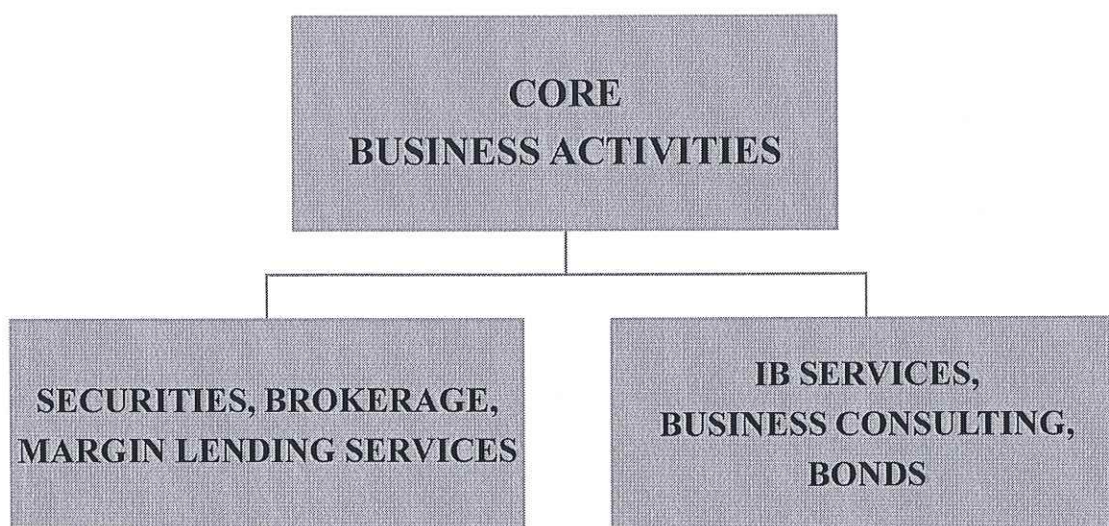
asset impairment losses and borrowing costs			
2.3. Self-employed operating costs	200,000,000	175,444,443	200,000,000
2.4. Securities brokerage costs	6,500,000,000	3,273,521,604	4,800,000,000
2.5. Cost of securities underwriting and issuance agency services	600,000,000	0	300,000,000
2.6. Securities investment consulting fees	100,000,000	0	-
2.7. Securities custody service costs	480,000,000	424,806,702	800,000,000
2.8. Cost of other services		108,394,363	-
III. FINANCIAL ACTIVITIES REVENUE		2,685,771,832	1,000,000,000
3.1. Revenue, expected dividends, interest on non-fixed deposits arising during the period		982,401,969	
3.2. Other investment revenue		1,703,369,863	
IV. FINANCIAL EXPENSES	10,760,826	26,027,397	17,500,000
4.1. The unrealized and realized foreign exchange loss difference	116,990		
4.2. Interest expense.	10,643,836	26,027,397	
V. SECURITIES COMPANY MANAGEMENT COSTS	10,934,000,000	11,282,270,651	11,664,000,000
5.1 Salary and payroll expenses	6,000,000,000	5,828,271,100	6,000,000,000
5.2 Office rental costs, electricity and water.	1,500,000,000	757,087,482	800,000,000
5.3 Depreciation costs of fixed assets and investment real estate	1,200,000,000	1,516,245,050	1,500,000,000
5.4 Tax and fee costs	100,000,000	4,150,000	-
5.5 Cost of tools, office equipment, stationery	400,000,000	245,816,297	400,000,000
5.6 IT costs, digital signatures, transmission lines, network systems, transaction software costs	784,000,000	1,880,221,759	2,000,000,000
5.7 Provision expense/provision reversal		-	
5.8 Interest expense on loans/debts		-	
5.9 Cost of purchased external services (reception, business expenses, taxi, etc.)	500,000,000	558,669,894	500,000,000

5.10 Remuneration expenses for the Board of Directors and the Board of Supervisors	250,000,000	264,000,000	264,000,000
5.11 Other costs (bank transfer fees, etc.)	200,000,000	227,809,069	200,000,000
VI. PERFORMANCE RESULTS	42,236,000,000	25,797,128,283	38,268,500,000
6.1. Other income		17,080,893	
6.2. Other costs		779,313,050	
6.3. Other profits		(762,232,157)	
VII. TOTAL PROFIT BEFORE TAX	42,236,000,000	25,034,896,126	38,268,500,000

(Source: Viet Nam Financial Investment Securities Corporation)

2. Orientation and implementation

a) General development orientation of the Company



Expand brokerage business activities by recruiting personnel, building a strong sales team, developing suitable products to seize market opportunities, and maximizing the efficiency of securities services.

Expand investment banking services, with a focus on corporate finance consulting and bond activities.

b) Orientation of business and professional fields in 2025

Continue to complete the company's legal procedures necessary for registering various business operations, including underwriting, consulting, margin lending, and bond exchange membership.

– Securities Services (Brokerage)

- + *Deploy margin lending services that are tailored to meet market and customer needs*
- + *Promote the operations of our business units (TVV Transaction Office and agents in Ho Chi Minh City) once their business activities are licensed.*

- + Strengthen our advertising efforts to enhance the company's image and promote new software through securities publications, such as the Stock Economic Times
- + Actively recruit sales and brokerage staff once the company has established stable business operations and sufficient resources.
- + Develop policies and regulations for the brokerage team to better support recruitment activities.
- + implement membership with the Bond Exchange, enabling to conduct consulting and brokerage activities related to government bonds.
- + Closely monitor and manage outstanding loans based on prevailing market conditions
- + Build a reporting system and newsletters to provide customers with updates via email and mobile applications
- + Develop mobilization and savings products to increase capital sources for our securities service business activities.
- + Cooperate with third parties to develop data markets that attract customers to transact at VISC
- + organize events, roadshows, or mini-shows to introduce our products and services to provincial enterprises in line with the associations' programs.
- + Continue to promote capital support and facilitate transactions for specific business deals
- **Advisory and Underwriting**
 - + Promote the activities of the Business Department to serve business consulting activities including consulting fields: listing consulting, equitization consulting, restructuring consulting, etc. (after successfully registering to add underwriting services);
 - + Coordinate with associations in the business outreach program in the provinces to provide advice on corporate governance, IPO consulting, listing consulting and other business-related services.
 - + Continue to deploy corporate M&A brokerage services.
 - + Continue to promote the sale of fund certificates, bonds and other cross-selling products with subsidiaries in the group;
 - + Promote implementation
- **Other activities**
 - + Continue to provide services: consulting reports for units, corporations and credit and insurance organizations.
 - + Actively seek and expand capital sources with third parties, implement forms of deposit mobilization or issue bonds at attractive capital prices to supplement capital for source business activities, and the secondary bond market (if any),
 - + Provide consulting services to support the group
 - + Continue to improve the organization and necessary departments in the company.
 - + Deploy and develop electronic data systems with customers and partners.

Above is the content of the report on the 2024 business results and the 2025 business plan of the Board of Directors.

We respectfully submit this report to the General Meeting of Shareholders.

Yours sincerely./.

Cc:

- As stated above ;
- Archived in documentation.

GENERAL DIRECTOR

KT. DEPUTY DIRECTOR



Nguyễn Thi Thu Hang





**VIET NAM FINANCIAL INVESTMENT
SECURITIES CORPORATION**

No. 23./2025/BC/BKS-VISC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 15/03/2025

**REPORT FROM THE BOARD OF SUPERVISORS ON THE BUSINESS
RESULTS, AS WELL AS THE PERFORMANCE OF THE BOARD OF
DIRECTORS AND THE GENERAL DIRECTOR BOARD;**

To: General Meeting of Shareholders

Based on the results of the business report, the audited financial report, the Board of Directors' performance assessment for 2024, and the operational direction for 2025, the Board of Supervisors presents the Appraisal Report to the General Meeting of Shareholders for 2025. This report evaluates the Company's business performance, the effectiveness of the Board of Directors, and the performance of the General Directors, as detailed below:

I. REGARDING BUSINESS RESULTS IN 2024

According to the financial statements audited by UHY Auditing and Consulting Company Limited, we believe that the financial statements accurately reflect, in all material respects, the Company's financial position as of 31/12/2024. They also provide a fair representation of the results of operations, cash flows, and changes in equity for the fiscal year ending on the same date. These statements comply with Vietnamese accounting standards, the applicable accounting regulations for securities companies, and the legal requirements concerning the preparation and presentation of corporate financial statements.

1. Some targets for business results in 2024 are as follows:

Target	Perform	Plan	Perform	Rate (%)
	2023	2024	2024	Implement/ The plan
I. Operating revenue	41,389,079,587	86,050,000,000	42,867,821,611	49.82%
II. Business costs	7,549,366,334	32,880,000,000	8,448,167,112	25.69%
III. Securities company management costs	10,218,032,188	10,934,000,000	11,282,270,651	103.19%
IV. Results of operations	31,056,016,775	42,236,000,000	25,797,128,283	61.08%

Unit: billion VND



In 2024, the company achieved a profit of \$20.8 billion despite the overall challenges faced by the stock market. Operating revenue for the year reached \$42.87 billion, primarily generated through securities brokerage, investment consulting, and trading activities. However, the company's revenue was not fully optimized due to insufficient operational deployment. Specifically, the company is still in the process of submitting documentation to register additional business operations, including margin trading and underwriting, which covers corporate finance consulting, restructuring activities, equitization, and bond issuance consulting.

2. Regarding the status of assets and capital as of 31/12/2024 :

Unit: million VND

Content	As of 31/12/2024	As of 01/01/2024
Total assets	373.362,845,958	347,803,279,753
Liabilities	16,556,337,285	11,789,934,897
Equity	356,806,508,673	336,013,344,856

As of 31/12/2024, the Company's Balance Sheet indicates that total assets have risen to 25.56 billion VND, marking an increase of approximately 107.35% compared to the beginning of the year.

In terms of capital, the actual contributed charter capital as of 31/12/2024, is 451,333,000,000 VND, which corresponds to 45,133,300 shares, each with a par value of 10,000 VND.

II. ASSESSMENT OF THE PERFORMANCE OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

1. Regarding the performance results of the Board of Directors and the Executive Board:

a. For the Board of Directors:

Recognizing both challenges and market opportunities, the Board of Directors has taken decisive actions by directly engaging in support for business plans. They have unanimously issued 19 Resolutions and Decisions outlining key orientations and policies aimed at enhancing the Company's management and operational capabilities:

- Approval of the Company's risk policy and risk limits for 2024, which will serve as a foundation for business activities while minimizing risks.
- Completion of the update of the Company's Business Registration Certificate in the national business registration system, ensuring compliance with the legal requirements of the Securities Law 2019 and the Enterprise Law 2020.
- Maintaining a financial safety ratio above 180% in 2024, which will be sufficient to prevent the Company from being placed under control.

- Additional registration of underwriting services, as well as provisions for customers borrowing money to purchase securities and for advancing money for selling securities.
- Strengthening administrative discipline and workplace culture. The Board will develop and submit for approval human resource mechanisms and policies designed to enhance employee income while fostering a dynamic and enthusiastic business spirit in a friendly and equitable work environment.
- Focus on communication and branding efforts to enhance the Company's position and image in the marketplace.

b. For the Board of Directors:

In 2024, the Board of Directors directed and implemented the plan assigned by the General Meeting of Shareholders with the following results:

- (i) Revenue in 2024 reached 42,87 billion VND, completing 49,82% of the 2024 plan and reaching 103,57% compared to 2023 performance.
- (ii) The Company's after-tax profit in 2024 reached 20,79 billion VND, equivalent to 49,23 billion VND of the 2024 plan and 66.95% of the 2023 performance.
- (iii) The Company's Financial Safety Index as of 31/12/2024 is 214,36%, exceeding the required level (minimum 180%) as prescribed by the State Securities Commission.

2. Supervisory activities of the Board of Supervisors over the Board of Directors, Executive Board and shareholders:

- Attend Board meetings;
- Inspect and supervise the implementation of the Resolution of the General Meeting of Shareholders at the 2024 Annual General Meeting of Shareholders for the Board of Directors and Executive Board;
- Review resolutions and decisions of the Board of Directors;
- Review the periodic (quarterly) reports of the Board of Directors and the Executive Board.

3. Coordination of activities between the Board of Supervisors and the Board of Directors:

- The Board of Supervisors noted that there was nothing unusual in the activities of the members of the Board of Directors, the Executive Board and the Company's management staff;
- The Board of Directors has closely monitored the activities of the Executive Board in implementing the Resolution of the General Meeting of Shareholders set forth at the beginning of the year at the Annual General Meeting of Shareholders;
- The Board of Directors promptly issued Resolutions after the Board of Directors meeting and after the vote counting results were obtained in the form of written voting by members through the submission;

- The Board of Directors has regularly held periodic and ad hoc meetings as prescribed to monitor and orient the Company's business activities;
- Prepare quarterly performance reports in a timely manner and in compliance with legal regulations.

III. LIMITATIONS THAT NEED TO BE OVERCOME

Despite the achievements in 2024, the company still faces several limitations that need to be addressed:

Beyond general market challenges, the company has not fully optimized its revenue due to insufficient operational capacity to implement its business effectively. As a response, the company is currently registering to offer underwriting services and providing customers with loans to purchase securities as well as advanced funds for selling securities.

The workforce is limited and lacks stability. Initiative and positivity in certain departments are lacking, and the quality of work does not meet the expectations set by the Board of Directors. Additionally, some projects are behind schedule and demonstrate a lack of effort and determination.

Market share growth and network operations are progressing slowly, and there are currently no products or services that distinctly represent the company's unique identity to attract target customers.

IV. SUPERVISION BOARD'S RECOMMENDATIONS

To enhance the management and oversight of the Board of Directors and the operations of the Board of General Directors, the Board of Supervisors presents the following recommendations for 2025:

- (i) Prioritize the resolution of outstanding receivables and debts.
- (ii) Improve coordination among the Board of Control, Risk Management Department, and Internal Control to ensure the independence, objectivity, and effectiveness of inspection and auditing processes.

This report summarizes the business performance and results of the Board of Directors and the Board of General Directors. We respectfully submit this report to the General Meeting of Shareholders.

Yours sincerely,

ON BEHALF OF BOARD OF SUPERVISORS

HEAD OF BOARD


Pham Thi Tu Anh

Recipient:

- 2025 General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Archived: VT, BKS.

**VIET NAM FINANCIAL INVESTMENT
SECURITIES CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 04/TTr-VISC

Hanoi, 15/03/2025

PROPOSAL

Regarding: Approval of continuing to implement additional Underwriting services

To: The 2025 Annual General Meeting of Shareholders

Pursuant to Enterprise Law No. 59/2020/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on 17/6/2020;

Pursuant to Securities Law No. 54/2019/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on 29/11/2019;

Pursuant to Decree No. 155/2020/ND-CP issued by the Ministry of Finance on 31/12/2020, detailing the implementation of certain articles of the Securities Law;

Pursuant to Resolution No. 01/2024/NQ/DHDCD-VISC from the 2024 Annual General Meeting of Shareholders, dated 10/04/2024;

And in accordance with the Charter of Viet Nam Financial Investment Securities Corporation (hereinafter referred to as “the Company”),

The 2024 Annual General Meeting of Shareholders approved the expansion into the Securities Underwriting business. As per the provisions of the 2019 Securities Law and its implementing documents, the Company met the requirements to register for the additional securities underwriting business by 5/2024. On 27/05/2024, the Company submitted an application for this registration to the State Securities Commission. However, the registration process is incomplete due to the need to supplement and finalize additional documents as required by the relevant state agencies.

Therefore, the Board of Directors respectfully submits the following agenda items for consideration at the 2025 Annual General Meeting of Shareholders:

1. Approval for the addition of underwriting services.

2. Timeline for submitting registration documents: Once the complete documentation meets the requirements of the state agency, the Board of Directors will forward the dossier to the State Securities Commission for further appraisal and the issuance of a License, allowing the Company to commence securities underwriting activities for its clients.

Regards,

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS



Nguyen Phuc Long

No.: 05/BC-VISC

Hanoi, 15/03/2025

REPORT

*On the extension of the deadline for submitting documents, papers and papers
related to the debt purchase and sale and the responsibilities of
the previous Executive Board for the period 2013-2021*

To: The 2025 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 issued on 17/6/2020;

Pursuant to Report No. 10/TT-VICS dated 20/02/2023 on the approval of debt purchase and sale by the Board of Directors of the Company;

Pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders of the Company No. 01/2023/NQ/DHDCD-VICS dated 23/3/2023;

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders of the Company No. 01/2024/NQ/DHDCD-VISC dated 10/04/2024;

Pursuant to the Debt Purchase and Sale Contract No. 1411/2022/HDMB/VICS-KL dated 14/11/2022 between Kim Lan Financial Investment Joint Stock Company and Vietnam Commercial and Industrial Securities Joint Stock Company (new name: Viet Nam Financial Investment Securities Corporation) (“Contract”);

Pursuant to the Appendix to extend the Debt Purchase and Sale Contract No. 2505/2023/PLHDMBN/VISC-KL dated May 25, 2023 between Viet Nam Financial Investment Securities Corporation and Kim Lan Financial Investment Joint Stock Company;

Pursuant to Resolution No. 03/2025/NQ/HDQT-VISC dated 20/02/2025 of the Company’s Board of Directors approving the extension of the time for submitting documents, papers and papers related to the debt of the Contract.

The Board of Directors respectfully presents the following report to the General Meeting of Shareholders regarding two related matters:

First, we address the debt purchase and sale agreement between the Company and Kim Lan Financial Investment Joint Stock Company (“Kim Lan Company”). According to Clause 3.6 of the Contract and Article 1 of the Appendix, which pertains to the extension of the debt purchase and sale contract, the contract is set to expire in the fourth quarter of 2024. This deadline has not



been met due to VISC's incomplete provision of necessary documents and files. By 31/12/2024, the Company has provided some related documents, but these remain incomplete. In a spirit of cooperation and the desire to maintain the Contract, Kim Lan Company has agreed to extend the deadline for submitting the required documents related to the debt until the end of the fourth quarter of 2025. Should Kim Lan Company decide not to agree to further extensions after this deadline, the Contract will terminate, and both parties will be responsible for settling any outstanding obligations according to the Civil Code.

Second, we discuss the accountability of the previous Board of Directors, specifically Mr. Nguyen Xuan Bieu, who served as Chairman and General Director from 2013 to 2021. He is fully responsible for the receivables and liabilities arising from the Company's 2020 Financial Report ("bad debts"). Although these bad debts have been managed, sold, or provisioned, the responsibility of the former Board of Directors remains intact from 2022 onwards. Any issues arising from the origin of these bad debts after 01/01/2022, are not the responsibility of the new Board of Directors; the former Board is fully accountable for handling these debts.

The Board of Directors respectfully submits this report for consideration at the 2025 Annual General Meeting of Shareholders.

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS,
CHAIRMAN



Nguyen Phuc Long



No.: *06*/TTr-VISC

Hanoi, 15/03/2025

PROPOSAL

Regarding: Remuneration of the Board of Directors and Board of Supervisors in 2024 and Remuneration Plan in 2025

To: The 2025 Annual General Meeting of Shareholders

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on 17/6/2020;

Pursuant to the Charter of Viet Nam Financial Investment Securities Corporation;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the report on remuneration of the Board of Directors and Board of Supervisors in 2024 and remuneration plan in 2025, specifically as follows:

Ord.	Title	Remuneration payment in 2024 (VND/month)	Remuneration payment plan in 2025 (VND/month)
1	Chairman of the Board	3,000,000	3,000,000
2	Vice-Chairman of the Board	3,000,000	3,000,000
3	Member of the Board	3,000,000	3,000,000
4	Head of the Board of Supervisors	3,000,000	3,000,000
5	Member of the Board of Supervisors	2,000,000	2,000,000

Regards,

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS



CHAIRMAN

Nguyen Phuc Long

**VIET NAM FINANCIAL INVESTMENT
SECURITIES CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: *07* /TTr-VISC

Hanoi, *15/3* /2025

PROPOSAL

Regarding: Approval of Audited Financial Statements for 2024

To: The 2025 Annual General Meeting of Shareholders

In accordance with regulations regarding the preparation and auditing of annual financial statements, Viet Nam Financial Investment Securities Corporation (“VISC”) has engaged UHY Auditing And Consulting Company Limited as its independent auditor to audit VISC’s financial statements for the year 2024.

The Board of Directors respectfully submits VISC’s 2024 audited financial statements for approval at the 2025 Annual General Meeting of Shareholders (The report is attached to this submission).

Regards,

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Nguyen Phuc Long

VIET NAM FINANCIAL INVESTMENT
SECURITIES CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No.: 08 /TTr-VISC

Hanoi, 15/03/2025

PROPOSAL

Regarding: Proposal for selection of independent auditing company

To: The 2025 Annual General Meeting of Shareholders

Pursuant to Enterprise Law No. 59/2020/QH14 issued on 17/6/2020;

Pursuant to the Charter of organization and operation of Viet Nam Financial Investment Securities Corporation.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval the following contents:

1. List of qualified independent auditing companies as required by the regulatory agency (details in the attached Appendix);
2. Authorize the Board of Directors to select an independent auditing company from the above list to audit the Financial Statements and Financial Safety Indicators Report for the 6 months and the whole year of 2025.

Regards,

Cc:

- As above;
- Archived: Documents, Board of Supervisors.

ON BEHALF OF BOARD OF SUPERVISORS

HEAD OF BOARD

Pham Thi Tu Anh



**LIST OF AUDITING COMPANIES APPROVED TO AUDIT PUBLIC
INTEREST ENTITIES IN THE SECURITIES SECTOR IN 2025**

1. KPMG Limited (KPMG)
2. Ernst & Young Viet Nam Limited (E&Y)
3. Deloitte Vietnam Audit Company Limited (DELOITTE)
4. A&C Auditing And Consulting Company Limited (A&C)
5. AASC Auditing Firm Company Limited (AASC)
6. PWC (Vietnam) Limited (PWC)
7. Grant Thornton (Vietnam) Limited (GT)
8. AAC Auditing and Accounting Company Limited (AAC)
9. AFC Vietnam Auditing Company Limited (AFC)
10. Moore Aisc Auditing and Informatics Services Company Limited (AISC)
11. UHY Auditing and Consulting Company Limited (UHY)
12. RSM Vietnam Auditing & Consulting Company Limited (RSM)
13. VACO Auditing Company Limited (VACO)
14. AN VIET Audit Company Limited (An Việt)
15. BDO Audit Services Company Limited (BDO)
16. FAC Auditing Company Limited (FAC)
17. Viet Nam Auditing & Evaluation Company Limited (VAE)
18. ECOVIS AFA Vietnam Auditing - Appraisal and Consulting Company Limited (ECOVIS AFA Vietnam)
19. International Auditing Company Limited (ICPA)
20. DFK Viet Nam Auditing Company Limited (DFK)
21. CPA Vietnam Auditing Company Limited (CPA Vietnam)
22. Viet Values Audit and Consulting Company Limited (Chuan Viet)
23. ASCO Firm Auditing And Valuation Company Limited (ASCO)
24. Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS)
25. Nhan Tam Viet Auditing Company Limited (NTV)
26. S&S Auditing and Consulting Co., Ltd. (S&S)
27. International Auditing and Valuation Company Limited (IAV)
28. Viet Nam Auditing and Valuation Company Limited (AVA)



No.: 09 /2025/TTr-HDQT

Hanoi, 15/3 /2025

REPORT

Regarding the distribution of after-tax profits in 2024

To: The 2025 Annual General Meeting of Shareholders

Based on the audited 2024 Financial Report and approved by the Board of Directors of Viet Nam Financial Investment Securities Corporation.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the after-tax profit distribution plan in 2024 as follows:

1. Profit distribution plan for 2024:

Ord.	Target	Value (billion VND)
I	Company's business results	
1	Total revenue	45,56
2	Total expenses	20,53
3	Profit before corporate income tax	25,03
4	Current corporate income tax	4,15
5	Deferred corporate income tax	
6	Profit after corporate income tax	20,79
II	Expected to submit to the General Meeting of Shareholders on the distribution of profit after tax	
1	Total undistributed profit after tax	
1.1	Accumulated undistributed profit after tax to the end of the previous period	(113,57)
1.2	Undistributed profit after tax in 2024	(112,78)
2	Expected to distribute as follows	
2.1	Appropriation to bonus and welfare fund 0% of profit after tax	0

- As the Company is still incurring accumulated losses, the Company plans not to distribute after-tax profits in 2024 and to erase accumulated losses.
- The Company's goal in 2025 is to erase all accumulated losses from retained earnings and other sources of capital surplus.

We respectfully request the General Meeting of Shareholders to consider and approve.

Yours sincerely,

Cc:

- As above;
- Board of Directors;
- Board of Supervisors;
- Archived: Documents

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Nguyễn Phúc Long

No.: *10* /2025/TTr-HDQT

Hanoi, *15/3* /2025

PROPOSAL

(Regarding: Approval of plan on private offering of shares)

To: The 2025 Annual General Meeting of Shareholders

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and effective from 01/01/2021 and related implementing documents;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019 and effective from 01/01/2021 and related implementing documents;
- Pursuant to the current Charter of Viet Nam Financial Investment Securities Corporation (VISC) (“the Company”);
- Considering the actual situation.

During the 2024 Annual General Meeting of Shareholders, the plan for issuing private shares was approved. However, due to unfavorable conditions in the stock market throughout 2024, the Board of Directors and the Board of Management have not yet implemented this issuance plan. To ensure that the Company has sufficient capital for its business operations in 2025, the Board of Directors respectfully submits a revised Plan for Offering Individual Shares for approval at the 2025 Annual General Meeting of Shareholders . The details of the plan are as follows:

I. Legal basis

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and its implementing documents;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019 and its implementing documents;
- Pursuant to Decree No. 155/2020/ND-CP of the Government detailing a number of articles of the Securities Law dated 31/12/2020;
- Pursuant to the Company’s Charter.

II. Private offering plan

1. Offering plan

- Stock name: Shares of Viet Nam Financial Investment Securities Corporation
- Stock type: Common stock
- Stock code: VIG
- Par value: 10,000 VND /share (Ten thousand dong/share)
- Expected number of shares offered: 70,000,000 shares (Seventy million shares)
- Total value of shares offered at expected par value: 700,000,000,000 VND (Seven hundred billion dong)
- Offering price: 10,000 VND/share
- Offering subject: Professional securities investors according to the provisions of law
 - ✓ Selection criteria: Organizations and individuals who meet the conditions of being Professional Securities Investors according to the provisions of law.
 - ✓ Number of Investors: Less than 100 professional securities investors
 - ✓ List of offering subjects: The General Meeting of Shareholders authorizes the Board of Directors to search, select, determine the qualifications of professional securities investors and approve the List of professional securities investors who are allowed to participate in purchasing shares offered individually, the number of shares offered for each investor, but still ensuring that the number of investors allowed to purchase shares offered individually does not exceed 100 investors.
- Transfer restriction: Shares offered privately to professional investors under this plan will be subject to transfer restriction for 01 year from the end date of the offering, except for transfers between professional securities investors or in accordance with a legally effective court judgment or decision, an arbitration decision or inheritance in accordance with the provisions of law.
- Expected time of issuance to Investors: The third quarter of 2025 or the General Meeting of Shareholders authorizes the Board of Directors to select an appropriate time to carry out the offering after receiving written approval from the State Securities Commission in accordance with the provisions of law.
- Approval of the plan to handle the undistributed shares:

In case the investors on the List of investors eligible to purchase shares approved by the Board of Directors do not register to purchase/do not pay to purchase part or all of the expected number of shares, the General Meeting of Shareholders authorizes the Board of Directors to



continue searching, determining the qualifications of professional securities investors and selecting professional securities investors to purchase shares at a price of 10,000 VND/share. In case the deadline for distributing shares expires according to the provisions of the Law (including the extension period, if any), if there are still undistributed shares, the number of undistributed shares will be canceled and the Board of Directors will decide to end the offering.

- Approval of the plan to ensure the issuance of shares meets the foreign ownership ratio:

In order to ensure the foreign ownership ratio at the time of offering, the General Meeting of Shareholders approves not to distribute shares to foreign investors in this issuance.

2. Purpose of release:

- Additional capital for the Company's business operations;

3. Approval of the plan for using capital from the offering:

Capital after successful capital increase to implement securities business activities according to regulations. Specifically as follows:

Ord.	Purpose of using capital	Amount (VND)
1	Lending for securities margin trading	From 450,000,000,000 to 550,000,000,000
2	Securities trading	From 150,000,000,000 to 250,000,000,000

(*) Depending on actual conditions and fluctuations in the stock market, the disbursement value for the transactions stated in the detailed capital use plan may change. The General Meeting of Shareholders authorizes the Board of Directors to proactively adjust the capital use plan after successful issuance to implement securities business activities to minimize risks and maximize benefits for shareholders.

4. Securities Registration and Additional Transaction Registration

All successfully offered shares will be registered for additional securities at the Viet Nam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing on the Hanoi Stock Exchange (HNX) after completing the offering.

The General Meeting of Shareholders authorizes the Board of Directors to carry out the necessary procedures to register additional securities and register for additional listing of the additional shares issued under the above plan at VSDC and HNX in accordance with the provisions of law.

5. Authorization

The General Meeting of Shareholders authorizes the Board of Directors to deal with the following matters:

- Develop a detailed Offering Plan;



- Approve the amendment of the Company Charter with content related to the new charter capital after completing the offering;
- Approve the full authorization for the Board of Directors to direct the functional departments to carry out procedures to change the company's operating license after completing the offering;
- The General Meeting of Shareholders authorizes the Board of Directors to amend, supplement, and complete a part or the entire Offering Plan according to the actual situation of the Company or according to the request of the state management agency so that the Company's capital mobilization is successful and in accordance with the provisions of the Law, ensuring the rights of shareholders.

Yours sincerely,

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Nguyen Phuc Long