

**VINACOMIN-INVESTMENT, TRADING
AND SERVICE JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 223/TCKT – ITASCO

Re: Explanation of consolidated financial
statements for the first quarter of 2025

Ha noi, April 17, 2025

To: - State Securities Commission;
- Hanoi Stock Exchange

- Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC, Vinacomin Investment, Trade and Service Joint Stock Company explains the difference in profit indicators between the Financial Report of the first Quarter of 2025 and the Financial Report of the first Quarter of 2024 as follows:

Currency: VND

Norm	Q1 2025	Q1 2024	Difference
1	2	3	4=2-3
Consolidated profit before tax	993.586.615	623.312.582	370.274.034
Current corporate income tax expense	199.485.022	138.236.758	61.248.264
Deferred corporate income tax expense	136.661.481	99.420.521	37.240.960
Consolidated profit after tax	657.440.112	385.655.302	271.784.810

According to the table above, both pre-tax and after-tax profit in Q1 2025 (consolidated report) increased compared to Q1 2024. Although production costs rose, the company continued to boost its business operations and maintain profitability. As a result, Q1 2025 saw an increase in both revenue and after-tax profit..

Vinacomin Investment, Trading and Service Joint Stock Company looks forward to the cooperation and support of the Hanoi Stock Exchange to create conditions for the Company to operate effectively on the Stock Exchange.

Thanks a lot!

Recipient:

- As directed;
- Board of Directors (report);
- General Director, Deputy General Directors;
- Filed by: Department of Planning and Investment, Documents

GENERAL DIRECTOR

TỔNG GIÁM ĐỐC
Nguyễn Anh Đức