

**CHAN MAY PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 148/CV-CM

Hue City, 18th, April, 2025

Re: Explanation of post-tax profit in
Q1 2025 exceeding 10% compared to
Q1 2024

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26th, 2019, Circular No. 96/2020/TT-BTC dated November 6th, 2020, issued by the Ministry of Finance guiding information disclosure in the securities market, and the Information Disclosure Regulations of the Hanoi Stock Exchange,

Based on the financial statements for Q1/2025, Chan May Port JSC. (Ticker ID: CMP) hereby provides the following explanation for the variance in post-tax profit for Q1/2025, which increased by more than 10% compared to Q1/2024:

Although the Company's revenue in Q1/2025 reached only 89.34% of the same period in 2024 (a decrease of VND 11.2 billion), the cost of goods sold decreased by more than VND 17.6 billion year-over-year. As a result, profit after corporate income tax in Q1/2025 amounted to nearly VND 9.9 billion, representing an increase of over 71.78% compared to the same period in 2024 (an increase of more than VND 4.1 billion). The primary reasons are the increase in revenue from high-margin products and services (such as tourism-related activities) and lower provision expenses in Q1/2025 compared to the same period in 2024.

These details are explicitly presented in the explanatory notes of the Company's Q1/2025 financial statements.

The above represents the primary reasons for the increase in retained earnings exceeding 10% compared to Q1/2024.

We hereby affirm that the information provided is accurate and we accept full responsibility before the law for the disclosed content.

Sincerely./.

Recipients: 

- As above;
- Information Disclosure Officer;
- Records: Document Control Administration.

Authorized Representative of the Company




Huynh Van Toan