

2024

Annual REPORT



+84 2923 91 7395



email@canthoport.com.vn



canthoport.com.vn

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GENERAL INFORMATION

CAN THO PORT JOINT STOCK COMPANY

Company Name: CAN THO PORT JOINT STOCK COMPANY

Scribe Name: CAN THO PORT.

Business Registration Certificate No. 1801319907 issued by the Department of Planning and Investment of Can Tho City for the first time on 31/10/2013, changed for the 9th time on 19/3/2025.

Vốn điều lệ: 275.281.179.597 đồng

Address: No. 02 Phu Thang area, Tan Phu ward, Cai Rang district, Can Tho city.

Phone Number: +84 2923 91 7395

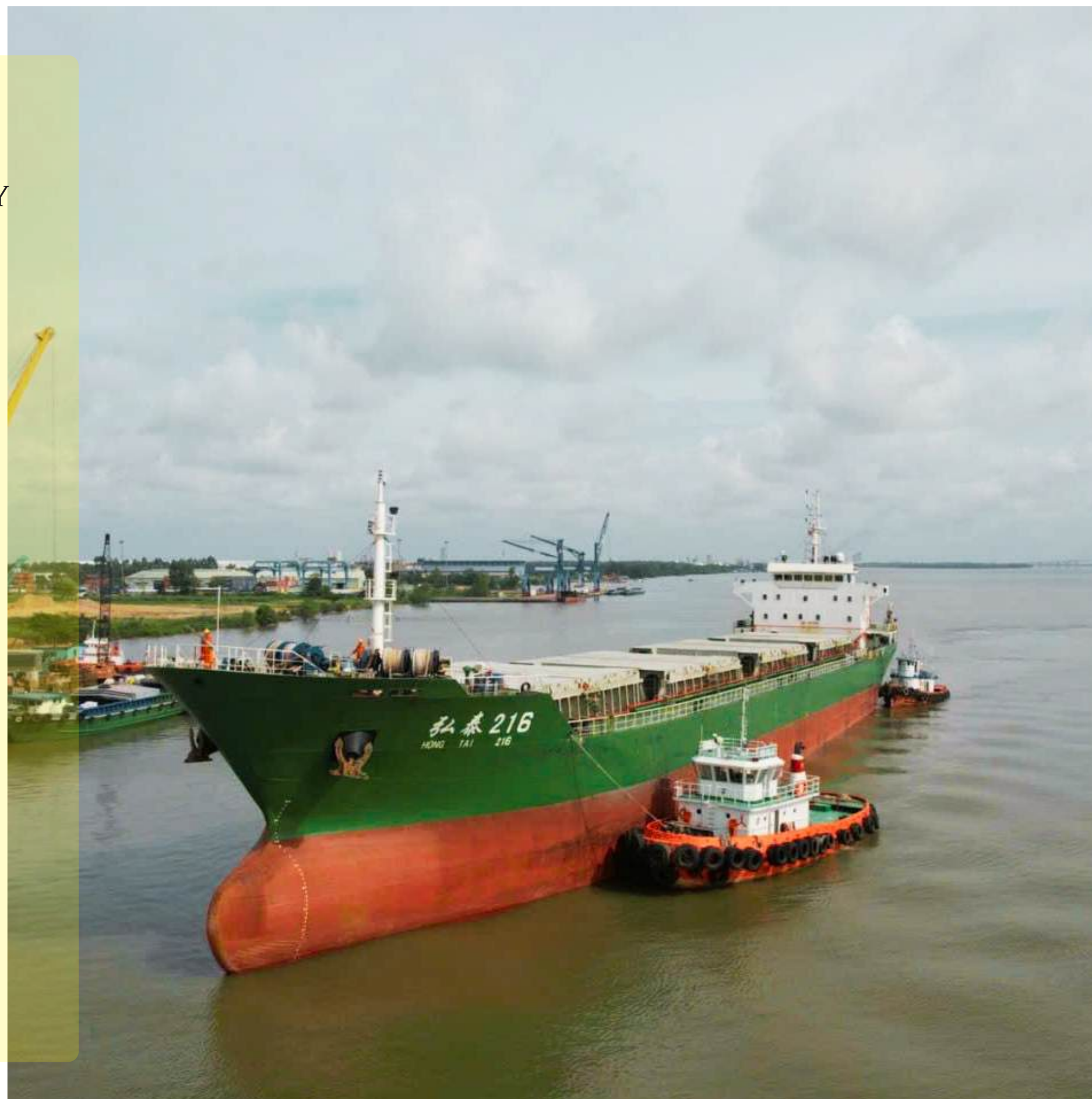
Fax: +84 2923 91 7395

Website: www.canthoport.com.vn

Email: email@canthoport.com.vn

Stock Code: CCT

Company Logo: 



GENERAL INFORMATION

PROCESS OF FORMATION AND DEVELOPMENT



CAN THO PORT

Establish Can Tho Port under the People's Committee of Hau Giang Province

6/1980

change management unit

Can Tho Port belongs to Hau Giang Transport Company.

29/8/1980

Model and management unit conversion

Independent accounting state-owned enterprise under the Department of Transport

28/11/1992

change management unit

Can Tho Port is an independent accounting enterprise under the Vietnam Maritime Administration.

17/09/1993

change management unit

Can Tho Port is an independent accounting enterprise affiliated with Saigon Port, Vietnam Maritime Corporation

30/07/2002

change management unit

Can Tho Port is an independent accounting enterprise under Vietnam Maritime Corporation

16/11/2006

CAI CUI PORT

Establishment of Cai Cui Port under the People's Committee of Can Tho city

06/6/2006

change management unit

Cai Cui Port was transferred to Vietnam Maritime Corporation

16/8/2007

merger

Can Port Company Limited was established.

31/10/2013

equitization

25/3/2015

ESTABLISHMENT OF CAN THO PORT JOINT STOCK COMPANY

VISION, MISSION AND CORE VALUES

TẦM NHÌN

Dẫn đầu Việt Nam và vươn tầm châu lục
trong cung cấp giải pháp logistics
toàn diện, trọn gói toàn cầu.

KỶ LUẬT

Tuân thủ mục tiêu
Thực hiện cam kết

TẬN TÂM

Làm đến tận cùng
Không ngại việc khó

LIÊM CHÍNH

Ngay thẳng công tâm
Vì lợi ích chung

SÁNG TẠO

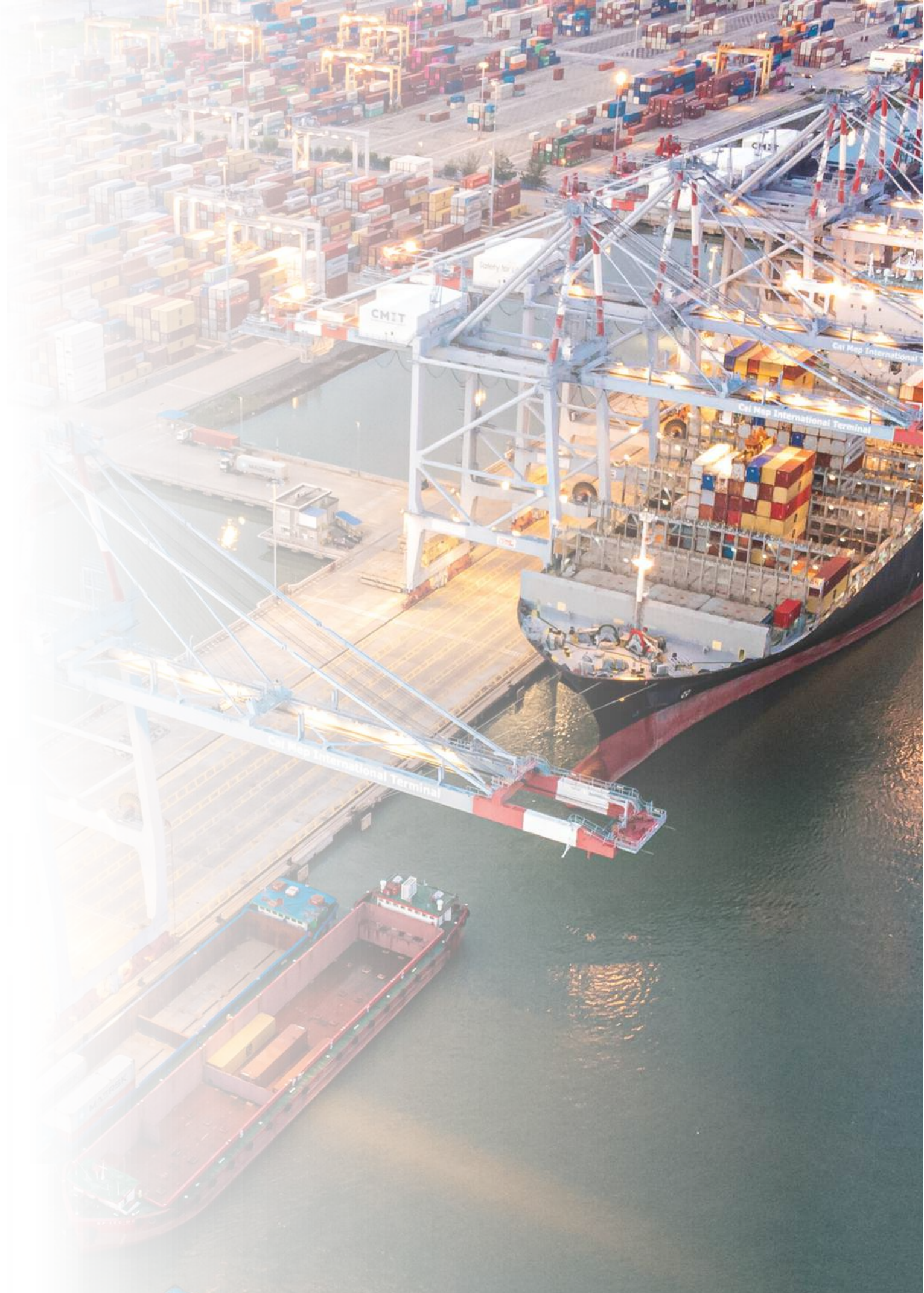
Nghĩ mới, học mới
Cải tiến mỗi ngày

ĐỒNG LÒNG

Chia sẻ nguồn lực
Chủ động phối hợp

SỨ MỆNH

Kết nối con người, kết nối thế giới,
đưa Việt Nam thịnh vượng từ biển.

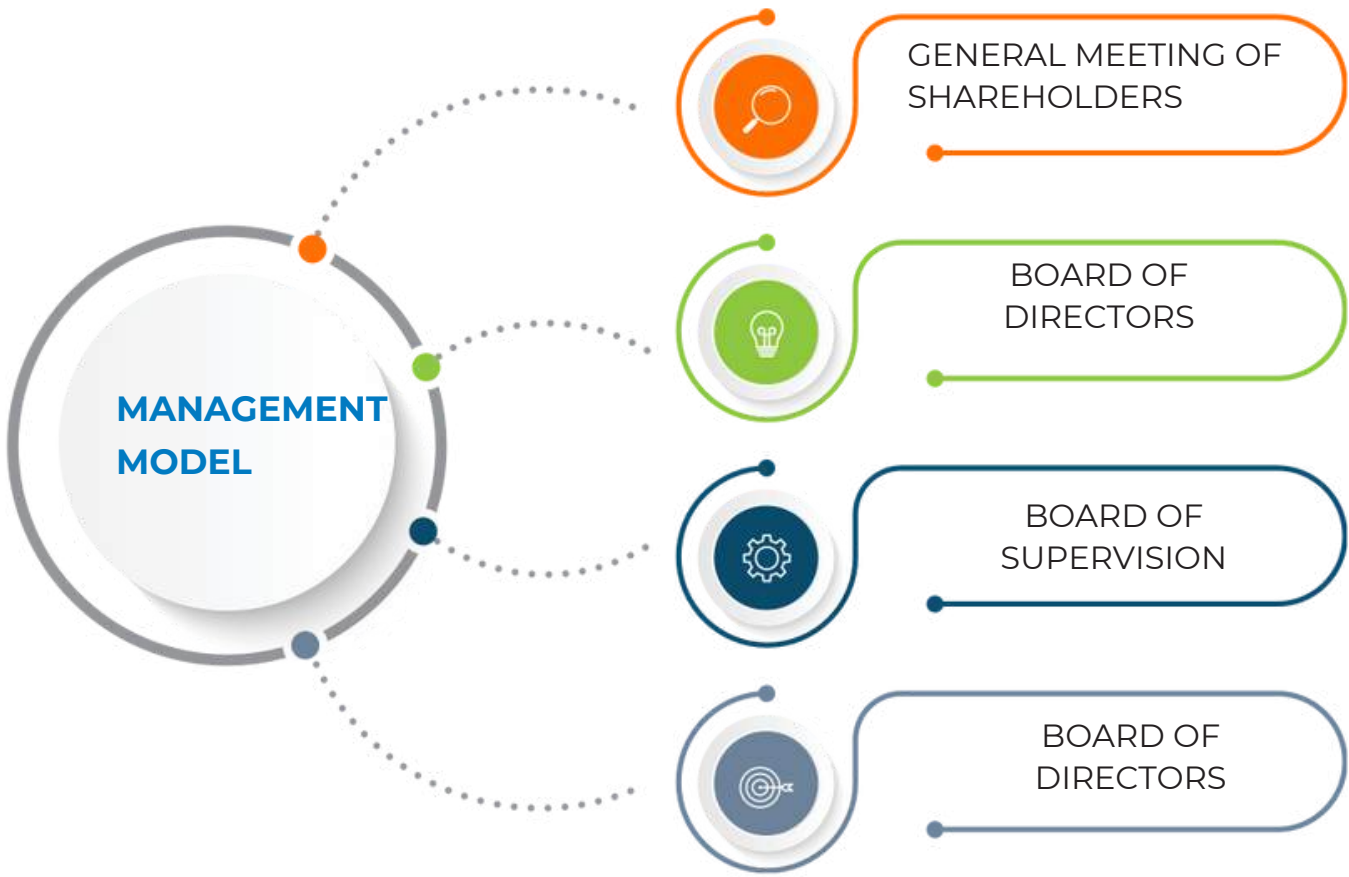


BUSINESS SCOPE AND BUSINESS AREA

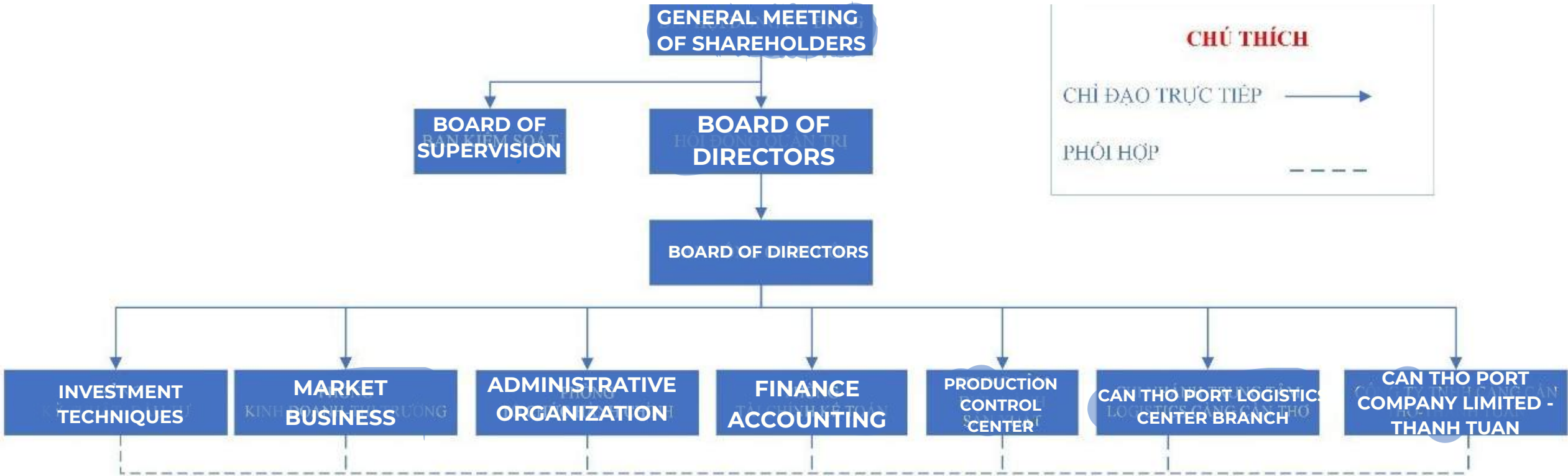
- Cargo handling and transportation;
- Yard leasing and warehousing and preservation services;
- Fuel supply;
- Other auxiliary service businesses;
- Cargo handling and transportation activities:
- Regarding cargo handling: including services such as container cargo handling, equipment cargo, consolidation services, general cargo handling, bagged cargo, bulk cargo, etc. This is the core business service, accounting for a large proportion of Can Tho Port's annual revenue structure. The company currently owns and operates 667 meters of seaport wharves capable of receiving vessels with a capacity of 20,000 DWT, and 200 meters of inland port wharves capable of receiving barges of 1,000 DWT; along with cranes with lifting capacities ranging from 25 to 250 tons, capable of handling large-capacity vessels, helping to save time and loading/unloading costs.
- Regarding transportation activities: The company currently owns and operates fleets of barges, tugboats, and professional container trucks, meeting both waterway and road freight transportation needs. In addition, the company also cooperates with global logistics companies to promptly and effectively meet all customer requirements.
- Warehousing and storage services: Can Tho Port owns a large warehouse system for better preservation and storage of goods. The company has many years of experience in goods control and storage, with careful and precise packing methods to save space and minimize arising costs, thereby optimizing the use of warehouse space. The company's warehouse system maintains a high occupancy rate (averaging from 70–90%, at times reaching 100% depending on the season).
- Yard and berth leasing services: With a total of more than 160,000 m² of cargo yards at Cai Cui and Hoang Dieu seaport terminals, and the inland port in Duyen Hai, Tra Vinh, the company currently owns the largest yard infrastructure compared to other ports in the Mekong Delta region. The average occupancy rate of the company's total yards is currently at 62.71%.
- Fuel supply activities: This is one of the port's traditional business services. In recent years, fuel supply services for cargo vessels passing through the port and transportation units within the port have developed into one of the regular service groups that generate significant revenue for the company.
- In addition to the main service groups mentioned above, the company also provides forwarding services, maritime service supply, tugboat leasing, and integrated logistics chain services. Although these services account for a smaller proportion of revenue, they play an important supporting role in helping the company establish a diverse and complete maritime service supply chain, offering full-package logistics services to customers.
- Can Tho Port currently provides services to major clients in the Mekong Delta region such as: Honda, Lee & Man, Hoa Phat, Hoa Sen, Phu My Fertilizer, Ca Mau Fertilizer...
- Can Tho Port is located on the banks of the Hau River, a tributary of the Mekong River, and plays an important role in trade and cargo transportation in the region, always developing alongside the flow of the Hau River.



INFORMATION ABOUT MANAGEMENT MODEL, BUSINESS ORGANIZATION AND MANAGEMENT SYSTEM



MANAGEMENT STRUCTURE



Development orientation:

MAIN OBJECTIVES OF THE COMPANY

GREEN PORT - GREEN LOGISTICS

Can Tho Port, together with member enterprises of VIMC, provides integrated logistics services, especially for agricultural and aquatic products as well as industrial goods, contributing to enhancing the competitiveness of trade and import-export activities in the Mekong Delta region.

Proactively participating in promoting regional and international port connectivity to ensure sustainable growth; improving the quality and added value of port and logistics services based on digital platforms, with the goal of Green Port – Green Logistics.

Can Tho Port is building and developing a sustainable, environmentally friendly logistics service system. We are committed to acting responsibly to minimize negative environmental impacts, from optimizing energy use to reducing waste generation.

We not only focus on delivering high-quality and efficient logistics services, but also emphasize the promotion of greener operational practices. By adopting advanced technology and efficient operational methods, we aim to reduce emissions and pollution.

...while also optimizing the use of natural resources.

We firmly believe that business development is not only about generating profit, but also about making a positive contribution to the sustainable development of our community and our planet. That is why Green Port – Green Logistics is not merely a part of our business strategy, but the core of all operations at Can Tho Port.

We place strong emphasis on investment, research, and the application of technical technologies to enhance service quality and increase competitiveness in the context of international port integration.

Our aim is to develop a modern, synchronized system offering high-quality services that meet the demands of socio-economic development, ensure national defense and security, maritime safety, and environmental protection.

We are gradually upgrading and expanding existing wharves to accommodate larger vessels, while optimizing the efficiency of port warehousing and yard operations.

MEDIUM & LONG TERM DEVELOPMENT STRATEGY

“LOGISTICS HUB ON AGRICULTURE AND AQUACULTURE OF THE MEKONG DELTA”

- Can Tho Port is a key port and an important trade hub of the Mekong Delta economic region.
- In its long-term strategy, Can Tho Port will continue to focus on implementing the approved development and expansion plan for Cai Cui Port, as approved by the City People's Committee. At the same time, it will strengthen investments in yard and warehouse infrastructure, equipment, technology, and human resources to meet the increasing demand for productivity and efficiency, thereby enhancing the port's cargo handling capacity.
- Vision to 2050: Meet the projected cargo throughput demand with an average annual growth rate of approximately 5.0% to 5.3%. Complete investment in key infrastructure projects to achieve medium- and long-term development objectives.

SUSTAINABLE DEVELOPMENT GOALS (ENVIRONMENTAL, SOCIAL AND COMMUNITY) AND KEY RELATED SHORT-TERM AND MEDIUM-TERM PROGRAMS OF THE COMPANY

- Fully comply with relevant laws, decisions, conventions, and standards of Vietnam and international organizations to ensure service quality, environmental protection, and absolute safety in all production and business activities.
- Continuously upgrade and modernize equipment and technology; improve professional qualifications and cultivate a professional working style; and consistently innovate to meet the needs of customers and local authorities.
- Identify, prevent, and minimize risks to avoid environmental pollution, injuries, or illnesses, thereby preventing loss of life, property, and environmental damage across all company activities. Establish a safe and sustainable port service production and business environment, ensuring compliance with quality regulations.
- The Company is committed to social responsibility and community engagement—collaborating with local governments and coastal communities, investing in infrastructure development, supporting disadvantaged families and policy beneficiaries, assisting flood-stricken communities, and caring for Vietnamese Heroic Mothers.
- Operate in service of the economic and social development of Can Tho City, while ensuring the rights and interests of shareholders.
- Deliver added value and customer satisfaction through the provision of professional and efficient port/logistics services, under the guiding principles of: Efficiency; Dedication; Innovation; Sharing; Responsibility.
- Build a professional and disciplined workforce at Can Tho Port, where staff have opportunities for personal development, receive professional training, and enjoy competitive income within the region.
- Inherit and carry forward the legacy of over 43 years of Can Tho Port's development.
- Foster a modern corporate culture deeply rooted in the Can Tho spirit of “Unity in Purpose – Harmony in Voice.”



Economic risk

In 2024, production and business activities of enterprises had to face common difficulties of the economy. This problem arose from the unstable situation of global politics causing disruptions in the supply chain and the increase in gasoline and oil prices, leading to an increase in the price of input materials, especially malt, aluminum cans, etc. In addition, the conflict between Russia and Ukraine and the Middle East countries slowed down the economic recovery process after the Covid-19 pandemic, creating disruptions in supply and pushing up global commodity prices suddenly. All of these factors directly affected costs, causing a major impact on the Company's production and business activities. To face the still challenging and difficult economic context, the Company has focused on risk management and proposed flexible plans to adapt to the current economic situation, prioritizing control of raw material costs, optimizing production plans while still ensuring to meet market requirements.

Legal risks

Legal risks are risks arising from the failure to apply legal documents in a timely and appropriate manner during the Company's business operations. As a developing country, Vietnam's institutions, policies and laws are still in the process of being completed, so there are often changes. Sub-law documents still overlap and the stability of legal documents is not high. This will affect the Company's business operations.

Currently, the Company's operations are subject to the relatively large management and influence of State management agencies, mainly on port operation conditions, ship entry and exit times, maritime regulations in the shipping channel, and pilotage. In addition to being governed by legal documents prescribed by the State, including important ones such as the Maritime Law, Enterprise Law and many other legal documents related to the fields of maritime, customs, road and waterway transport operations, etc., the Company must also comply with international treaties and agreements because the service objects mostly include shipping lines from all over the world.



Industry specific risks

The list of Vietnam's seaports includes 34 seaports, including 11 type I seaports, 7 type II seaports and 14 type III seaports, which leads to very high competitive risks in the industry. Taking advantage of the industry's development wave, seaport enterprises are doing their best to boost revenue. Specifically, 2024 witnessed fierce competition among companies operating in the seaport sector: continuing to use discount and rebate policies, seaports are all in the process of investing in loading and unloading equipment with modern technology, comprehensive and synchronous technical infrastructure, providing a complete logistics supply chain (from loading and unloading, warehousing, storage, customs clearance, transportation) quickly,... to retain customers and gain more market share. Thus, in order to maintain competitiveness, the Company is under great pressure to upgrade its infrastructure and services.

We are well aware that if we cannot keep up with the development pace of the whole country and the region, the unit will have to face challenges and negative impacts such as: Technology lag, decline in production and business; traditional labor efficiency does not guarantee performance, shortage of highly qualified human resources, especially at a time when the pandemic is still having a great impact and has not stopped, if we do not transform in time, the consequences will be very serious, affecting the business operations of the port as well as the supply chain of the whole region. From that awareness, based on the functions, tasks, and strategic vision of being the logistics center for agricultural and aquatic products of the region, Can Tho Port has built an orientation and program to enhance the capacity to access digital transformation. Accordingly, focusing on raising awareness of all levels and departments about digital transformation, applying information technology synchronously throughout the system is extremely important and necessary.



Other risks

Some other risks are always latent such as epidemics, disasters, fire and environmental pollution, issues that can cause damage to people, property and production and business activities. To prevent these risks, the Company always takes strict preventive and control measures, minimizing risks by purchasing insurance for employees and the Company's property. In addition, the Company is always vigilant and constantly improves awareness and situation handling skills to minimize risks. With the goal of ensuring that the Company's business activities are implemented continuously and fully, without being affected by these unexpected incidents.

02

PERFORMANCE IN THE YEAR

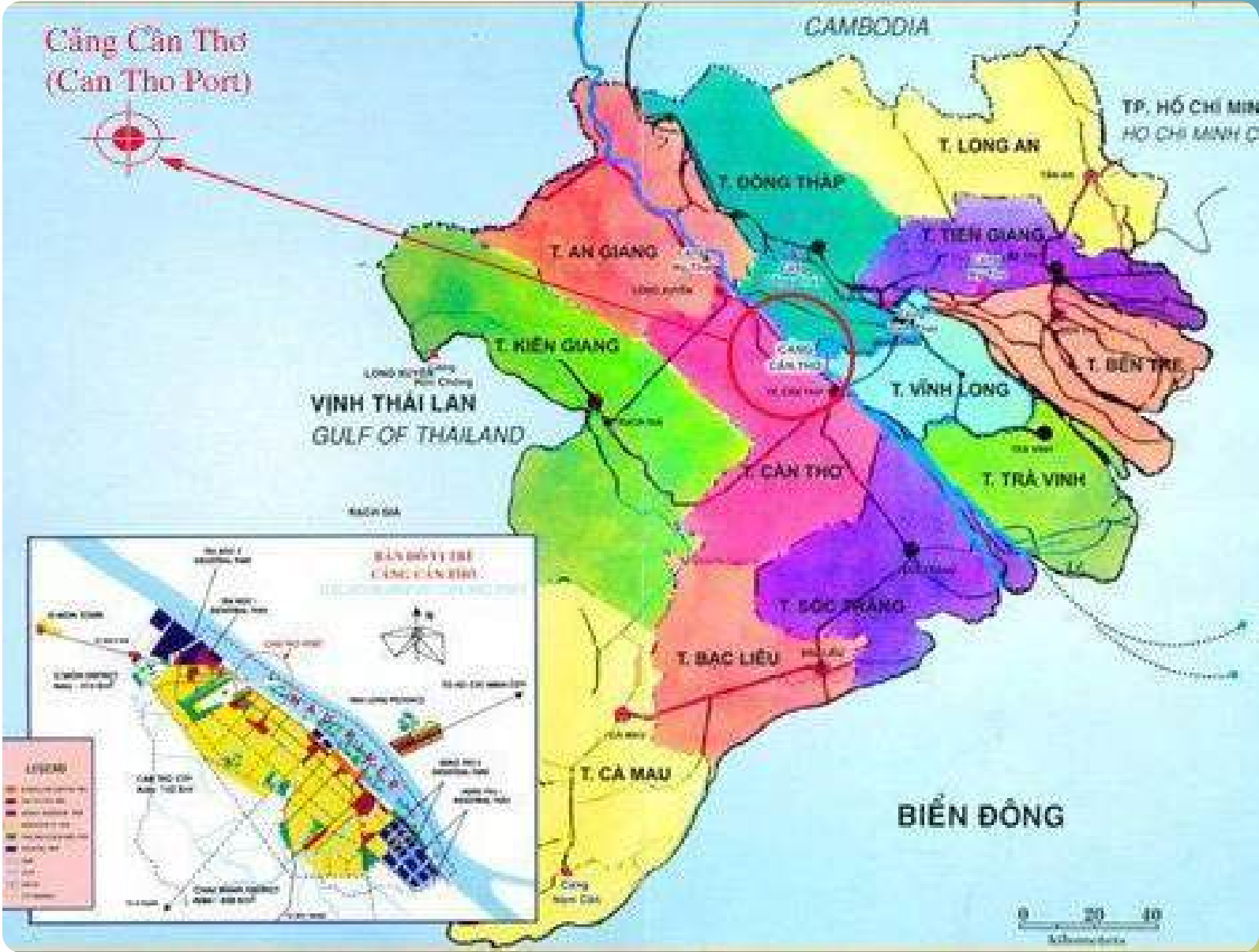
1. Business and production situation
2. Organization and personnel
3. Investment situation, project implementation situation
4. Financial situation
5. Shareholder situation, changes in owner's capital contribution
6. Report on the Company's environmental and social impact



PRODUCTION AND BUSINESS PERFORMANCE

During its operation, the Company has always received support from the local authorities and support from Vietnam National Shipping Lines. The Company has strived to complete the business targets assigned by the General Meeting of Shareholders, with the following results:

TT	Target	ĐVT	Plan 2024	Implementation in 2024	Comparison 2023/2024	Plan achievement rate
1	Output	Ton	3.700.000	5.599.272	151,58%	151,33%
	<i>In which: container output</i>	Teus	8.000	7.521	127,91%	94,01%
2	Total revenue	Million Dong	150.000	157.476,81	104 %	105 %
3	Profit before tax	Million Dong	5.100	5.502,36	68 %	108 %



STT	Member Executive Board	Date of birth	Professional qualifications	Date of appointment/dismissal
1	Mr. Nguyen Manh Ha	21/12/1972	Master of Business Administration	06/03/2025
2	Mr. Ta Kha Duy	22/05/1963	Bachelor of Business Administration	Termination of Employment Contract on April 1, 2024
3	Mr. Le Tien Cong	10/12/1971	Bachelor of Business Administration	24/02/2022
4	Mr. Lam Truc Son	03/03/1967	Bachelor of Finance and Accounting	03/02/2021



01

Mr. Nguyen Manh Ha
Board Member and General Director



Year of birth: 21/12/1972
Place of birth: Vu Ban - Nam Dinh
Professional qualification: MBA
Number of representative shares owned: 5,696,000

02

Mr. Le Tien Cong
Deputy General Manager



Year of birth: 10/12/1971
Place of birth: Hau Giang
Qualification: Bachelor of Business Administration
Number of personal shares owned: 2,300
Number of representative shares owned: 0

03

Mr. Lam Truc Son
Chief Accountant



Year of birth: 93/03/1967
Place of birth: Soc Trang
Professional qualification: Bachelor of Finance - Accounting
Number of personal shares owned: 2,600
Number of representative shares owned: 0

CHANGES IN THE BOARD OF MANAGEMENT IN 2024

In 2024, the Board of Directors will have a change in personnel: Mr. Ta Kha Duy - Deputy General Director of the Company has requested to terminate the Labor Contract and was approved from April 1, 2024.

ORGANIZATION AND PERSONNEL

TT	Criteria	2023		2024	
		Quantity (People)	Proportion (%)	Quantity (People)	Proportion (%)
I	By labor level	136		123	
1	University and post-graduate	64	47.06%	63	51.22%
2	College, vocational school	14	10.29%	10	8.13%
3	Primary and Technical Workers	48	35.29%	47	38.21%
4	General labor	10	7.35%	3	2.44%
II	According to the nature of the labor contract	136		123	
1	Fixed term contract	100	73.53%	105	85.37%
2	Indefinite term contract	36	26.47%	18	14.63%
III	By gender	136		123	
1	Male	106	77.94%	96	78.05%
2	Female	30	22.06%	27	21.95%
IV	By functional department	136		123	
1	Management block	5	3.68%	3	2.44%
2	Main production block	49	36.03%	41	33.33%
3	Service block	82	60.29%	79	64.23%



T T	Target	Unit	Value		Difference	
			2023	2024	Absolute	Proportion
1	Total number of employees b/q	People	139	124	-15	89.21%
2	Labor efficiency	Million VND/person	1,094	1,259	165	115.07%
3	Labor productivity	Ton/person	26,576	40,783	14,207	153.46%
4	Average rate of profit per worker	VND/person	58,058,981	44,373,876	-13,685,105	76.43%
5	Average salary of workers	VND/person/month	10,257,794	11,505,376	1,247,582	112.16%

Average salary in 2024: 138,064,516 million VND/person.

HUMAN RESOURCES POLICY

- Social insurance and health insurance contributions are made in accordance with current regulations of the Labor Law and Social Insurance Law, and periodic health check-ups are organized for employees.
- Correctly implement the contents of the collective labor agreement, fully and strictly comply with the provisions of the law on labor, wages, and health insurance.
- Organize training courses to improve professional skills such as technical technology, equipment, information technology, supplement knowledge on labor safety, food hygiene and safety, and periodic fire prevention.
- Recognize and reward employees' contributions, initiatives, and useful solutions. Ensure welfare regimes such as vacations, team building, sports and entertainment movements. Clear and transparent salary, bonus and welfare policies.
- In 2024, the new salary structure will be completed and applied according to the orientation, ensuring that salaries and benefits are competitive in the labor market.

PLAN FOR 2025

- Continue to maintain and ensure income for employees, especially focusing on commitments related to salary, bonus, insurance and welfare policies for the Company's employees.
- Maintain salary, bonus and welfare regime according to Can Tho Port's general standards.
- Focus on professional training and improving skills for workers.
- Continue to maintain a dynamic, creative, friendly and cohesive working environment, capable of retaining

INVESTMENT SITUATION, PROJECT IMPLEMENTATION STATUS

Total investment in 2024: 44,509 million VND including:

Total approved investment: 40,731 million VND, including:

- a. Project carried over from 2023: 25,491 million VND
 - Basic construction investment project: 2,319 million VND.
 - Equipment purchase project: 23,100 million VND.
- b. Investment project in 2024: 15,240 million VND.
 - Basic construction investment project: 9,450 million VND.
 - Equipment purchase project: 5,790 million VND.
- c. Additional project in 2024: 3,778 million VND

Total investment value implemented in 2024: 3,168 billion VND, of which:

- Project to inspect wharves No. 1 and 2 of Hoang Dieu Port, wharves No. 1 of Cai Cui Port: 450 million VND.
- Financial accounting software upgrade project: 170 million VND
- Project to invest in 01 office car: 1.3 billion VND.
- Project to hire consultants to prepare a report proposing investment policy for the Cai Cui Port expansion reserve land project after phase II: 250 million VND
- The project of construction and acceptance of the fire protection system of Cai Cui Port and Hoang Dieu Port according to the approved drawings of the fire police, completing the design costs, reviewing the technical economic report, totaling 10 million VND, is in the process of organizing the selection of construction contractors on the national bidding network.
- Project to renovate and asphalt the surface of Cai Cui Port Wharf No. 1, completed design costs, reviewed technical and economic reports, totaling 130 million VND, and is in the process of selecting a contractor on the national bidding network.
- Renovating and repairing the drainage system behind warehouse No. 5 at Cai Cui Port with a cost of 267 million VND, with a small scale to renovate the drainage system in the area around the warehouse, construction and acceptance will be completed in December 2024.
- Renovating and repairing the connecting road between warehouses 7 and 8 at Cai Cui Port with a cost of 591 million VND, completing the connecting road between warehouses 7-8 and internal road 8b, ensuring environmental sanitation, not bringing dust from the temporary road area to the hot asphalt concrete yard area that has been completed and accepted in December 2024.

Liquidation results in 2024

- In 2024, Can Tho Port will liquidate a batch of equipment including 28 equipment categories, including 23 equipment categories and 5 tool categories, with a starting price of VND 1,746,489,000 (One billion, seven hundred forty-six million, four hundred eighty-nine thousand VND).
- Assets to be auctioned on December 9, 2024. Auction time, price announcement on December 26, 2024
- The winning bid price is: 1,750,000,000 VND (One billion, seven hundred and fifty million VND)

Chỉ tiêu/ <i>Indicators</i>	ĐVT	Năm 2023	Năm 2024	% tăng giảm/ %
* Đối với tổ chức không phải là tổ chức tín dụng và tổ chức tài chính phi ngân hàng/ <i>Applicable for organization other than credit institutions and non-bank financial institutions:</i>				
Tổng giá trị tài sản/ <i>Total asset</i>	Trồng	349.871,61	361.075,93	103%
Doanh thu thuần/ <i>Net revenue</i>	Trồng	147.148,91	156.103,58	106%
Lợi nhuận từ hoạt động kinh doanh/ <i>Profit from business activities</i>	Trồng	4.624,94	6.229,83	135%
Lợi nhuận khác/ <i>Other profits</i>	Trồng	3.445,26	- 727,47	
Lợi nhuận trước thuế/ <i>Profit before tax</i>	Trồng	8.070,20	5.502,36	68%
Lợi nhuận sau thuế/ <i>Profit after tax</i>	Trồng	6.452,28	3.648,79	57%
Tỷ lệ lợi nhuận trả cổ tức/ <i>Payout ratio</i>		-	-	
* Đối với tổ chức tín dụng và tổ chức tài chính phi ngân hàng/ <i>Applicable to credit institutions and non-bank financial institutions:</i>				
Tổng giá trị tài sản/ <i>Total asset value</i>				
Doanh thu/ <i>Revenue</i>				
Thuế và các khoản phải nộp/ <i>Taxes and payables</i>				
Lợi nhuận trước thuế/ <i>Before tax profit</i>				
Lợi nhuận sau thuế/ <i>After tax profit</i>				

Chỉ tiêu/Indicators	ĐVT	Năm 2023	Năm 2024	Ghi chú
1. Chỉ tiêu về khả năng thanh toán/ Solvency ratio				
+ Hệ số thanh toán ngắn hạn/Current ratio:				
Tài sản ngắn hạn/Nợ ngắn hạn (Short term Asset/Short term debt)	Lần	4,43	2,92	
+ Hệ số thanh toán nhanh/Quick ratio:				
Tài sản ngắn hạn - Hàng tồn kho Nợ ngắn hạn Short term Asset - Inventories Short term Debt	Lần	4,38	2,91	
2. Chỉ tiêu về cơ cấu vốn/capital structure Ratio				
□ Hệ số Nợ/Tổng tài sản (Debt/Total assets ratio)	□	24,55	25,88	
□ Hệ số Nợ/Vốn chủ sở hữu (Debt/Owner's Equity ratio)	□	32,54	34,92	
3. Chỉ tiêu về năng lực hoạt động/Operation capability Ratio				
□ Vòng quay hàng tồn kho/Inventory turnover:				
Giá vốn hàng bán/Hàng tồn kho bình quân (Cost of goods sold/Average inventory)				
+ Vòng quay tổng tài sản/Total asset turnover:				
Doanh thu thuần/Tổng tài sản bình quân (Net revenue/Average Total Assets)				
4. Chỉ tiêu về khả năng sinh lời/Profitability				
□ Hệ số Lợi nhuận sau thuế/Doanh thu thuần (profit after tax/Net revenue Ratio)	□	4,38	2,34	
□ Hệ số Lợi nhuận sau thuế/Vốn chủ sở hữu (profit after tax/total capital Ratio)	□	2,44	1,36	
□ Hệ số Lợi nhuận sau thuế/Tổng tài sản (profit after tax/Total assets Ratio)	□	1,84	1,01	
□ Hệ số Lợi nhuận từ hoạt động kinh doanh/Doanh thu thuần (Profit from business activities/Net revenue Ratio)	□	3,14	3,99	



SHAREHOLDER STRUCTURE, CHANGES IN OWNER'S CAPITAL

STOCK INFORMATION

- CAN THO PORT JOINT STOCK COMPANY
- Stock code: CCT
- Fiscal year ending date: December

LIST OF MAJOR SHAREHOLDERS (as of December 31,

STT	Name	Number of shares	Ownership ratio/Charter capital (%)
1	Vietnam National Shipping Vietnam Maritime Corporation	27.528.118	99.05 99,05

Owner's equity change situation: None

Treasury stock transactions: None

Change in investment capital during the year: None



- Type of shares: common shares
- Par value of shares: 10,000 VND/share
- Number of shares issued: 27,528,118 shares
- Number of outstanding shares: 27,528,118 shares
- Number of treasury shares: 0 shares

SUSTAINABLE DEVELOPMENT REPORT



Sustainable development is defined as development that meets the needs of the present without compromising the ability of future generations to meet their own needs. Therefore, Can Tho Port is always fully aware that the Company can only achieve sustainable development by harmoniously integrating economic growth objectives with social responsibility and environmental protection. This approach aims to ensure, enhance, and balance the interests of all stakeholders—including shareholders and investors, customers, business partners, regulatory authorities, employees, and the broader community.



ECONOMIC GROWTH

Can Tho Port always recognizes the importance of ensuring that sustainable growth goes hand in hand with economic growth through the Company's core business operations. Therefore, Can Tho Port operates with the goal of maximizing profits in its production and business activities to create opportunities for the Company's development and to promote economic growth.

- Ensure the full and timely disclosure of the Company's information, enhancing transparency to build trust among the community and shareholders.
- Commit to ensuring employment for workers, while also providing favorable conditions for workers to develop their skills.
- Place shareholder interests as a top priority, ensuring continued satisfaction from shareholders.
- Continuously improve operational capacity and efficiency, enhance service quality, and focus on customer service to expand market share, retain traditional customers, and attract potential customers.
- Continue to strengthen and improve management quality at all levels, from management to employees, ensuring resources are ready to achieve sustainable business development goals.
- The leadership team, along with all employees, will work hard to complete the tasks and plans set out, aiming to develop a green company within the VIMC ecosystem.



ENVIRONMENTAL

Can Tho Port understands that enterprises are a small part of the economy and active participants in society. Therefore, environmental responsibility goes beyond ethical obligations or image values; it is a real and intrinsic responsibility. As such, environmental responsibility should be regarded as the Company's responsibility to itself.

- Can Tho Port commits to fully complying with the provisions of the law on Environmental Protection, continuously implementing the requirements regarding plans, measures, prevention, and response to environmental incidents as stipulated by law.
- Regularly conduct inspections and implement measures to improve production processes, ensuring full compliance with standards and maintaining a clean, green, and beautiful environment.
- Organize and implement solutions to prevent and treat wastewater, as well as address any environmental incidents. Self-manage the collection, transportation, and treatment of hazardous waste to protect the environment and public health.
- Use resources efficiently: clean water and energy.
- Educate and raise awareness among employees, and advise customers on the use of environmentally friendly and energy-saving products, to promote environmental protection within the community.



CUSTOMER RESPONSIBILITY

Can Tho Port, with its core business philosophy of **"Customer-centric,"** always aims for mutual benefit and customer satisfaction.

- Continuously improve service quality, always taking time to listen to and record all feedback from customers to better meet their expectations and needs.
- Strengthen capacity, improve science and technology, and enhance service quality and competitiveness to best meet customer needs.
- Committed to providing high-quality, stable, and professional maritime and logistics services.
- Place customer prosperity first, as the Company's success is the result of customer satisfaction and prosperity.



RESPONSIBILITY TO

Shareholders are the real owners of the Company, so the Company's responsibility is to generate profits while protecting the reputation of those who have trusted and invested in the Company. Additionally, there are potential investors who play an important role in the growth and expansion strategy. Therefore, creating trust with investors is a key factor for Can Tho Port to continue succeeding and developing:

- Ensure transparency in information, commit to providing information fairly and in detail, delivering maximum and fair benefits to shareholders, including small shareholders.
- Committed to safeguarding the rights and future value of shareholders in all activities of the Company.



SOCIAL RESPONSIBILITY

Can Tho Port is aware that the support and trust of the community and society are among the important tasks contributing to the sustainable development of the Company. Therefore, Can Tho Port is always ready to accompany programs with community significance; contribute to supporting those in difficult circumstances, create opportunities for families and individuals to rise up in life, and share material and spiritual achievements with the local community. The Company engages in community and social activities such as contributing to charity funds, supporting the poor and children in difficult circumstances, and assisting victims of Agent Orange, in order to partially ease the challenges faced by the community and society.



RESPONSIBILITY TO EMPLOYEES

The Company's most important and core asset is its employees. Employees' income is a measure of the Company's development value, creating a professional and mutually respectful working environment. Can Tho Port always strives to gain support, dedication, and long-term cooperation with employees through care and creating the best conditions for them. Can Tho Port strives to retain, attract, and promote the capacity of employees, especially experienced ones. As a result, production and business activities can maintain high and sustainable growth:

- Employees are entitled to leave, holidays, and Tet according to State regulations.
- Can Tho Port creates a safe, green, clean, and beautiful working environment, ensuring stable employment, and taking care of both the material and spiritual lives of workers.
- The company is fully equipped with tools and protective equipment, and complies with safety standards and requirements during the labor and production process.
- Develop salary and welfare policies appropriate to the capacity of each employee, in order to maintain a spirit of enthusiasm for work as well as retain individuals with good professional qualifications, willing to commit to the Company for the long term.
- Always ensure occupational safety and hygiene, fire prevention, food safety and hygiene, and disease prevention, along with training to prevent occupational diseases such as spinal degeneration, providing health care consultations for workers, organizing Tet reunions, and sharing with workers.



03 REPORT AND ASSESSMENT OF THE EXECUTIVE BOARD

1. Evaluation of business performance
2. Financial situation
3. Improvements in organizational structure, policies, management
4. Future development plan



Analysis of the Company's overall operations

In 2024, the world economy and Vietnam faced more risks and challenges than opportunities. With factors such as: high inflation, persistent and complicated political tensions, along with pressure on energy security and food security... causing global trade, consumption, investment and economic growth to slow down. In the face of economic difficulties, with support from local authorities and support from Vietnam Maritime Corporation during its operations, the Company's staff has strived to complete the business targets assigned by the General Meeting of Shareholders, with the following results:

Evaluation of the Company's production and business results in 2024

TT	Target	Unit	KH 2024	TH 2024	Comparison 2023/2024	Achievement rate
1	Output	Ton	3,700,000	5,599,272	151.58%	151.33%
	<i>In which: container output</i>	Teus	8,000	7,521	127.91%	94.01%
2	Total revenue	million dong	150,000	157,476.81	104 %	105 %
3	Profit before tax	million dong	5,100	5,502.36	68 %	108 %

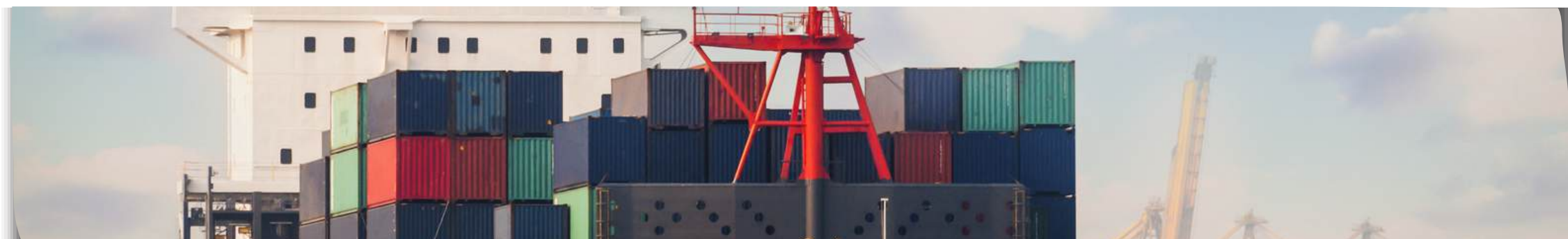
Regarding accounting and finance, prepare and present financial statements honestly and reasonably in accordance with Vietnamese accounting standards, Vietnamese corporate accounting regime and relevant legal regulations. Good cash flow management, the Company did not incur short-term/long-term debt during the year.

Regarding investment, the Company prioritizes implementing really necessary items to increase efficiency, save energy, and control service quality. Before implementation, investment and purchasing items are always carefully considered in terms of usage needs as well as the efficiency they bring.

About organizational structure and personnel

-Salary and policies for employees are implemented according to the Company's regulations, the general direction of the Corporation and in accordance with current laws.

-Completed streamlining of staff and applied new salary structure based on work efficiency.



Form B01 - DN

BALANCE SHEET
As at 31 December 2024

ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
CURRENT ASSETS	100		100,129,501,249	84,538,464,073
Cash and cash equivalents	110	4	36,371,971,943	22,769,228,997
Cash	111		15,642,645,058	11,112,629,485
Cash equivalents	112		20,729,326,885	11,656,599,512
Short-term financial investments	120		24,891,034,137	13,429,350,000
Held to maturity investments	123	6.1	24,891,034,137	13,429,350,000
Short-term receivables	130		37,978,367,956	46,498,759,737
Short-term trade accounts	131	7	41,791,138,725	40,222,098,145
Short-term advances to suppliers	132	8	2,941,699,320	6,786,206,000
Other short-term receivables	136	9	6,705,565,028	8,337,866,727
Provision for receivables	137	10	(13,460,035,117)	(8,847,411,135)
Inventories	140	11	561,760,776	925,110,799
Inventories	141		561,760,776	925,110,799
Other current assets	150		326,366,437	916,014,540
Short-term prepayment	151	5	326,366,437	916,014,540
NON-CURRENT ASSETS	200		260,946,426,647	265,333,142,239
Long-term receivables	210		72,000,000	72,000,000
Other short-term receivables	216	9	72,000,000	72,000,000
Fixed assets	220		194,970,029,387	180,360,964,508
Tangible fixed assets	221	13	190,744,938,490	175,984,985,803
- Cost	222		478,400,969,517	449,222,511,243
- Accumulated depreciation	223		(287,656,031,027)	(273,237,525,440)
Intangible fixed assets	227	14	4,225,090,897	4,375,978,705
- Cost	228		8,055,335,602	8,055,335,602
- Accumulated amortization	229		(3,830,244,705)	(3,679,356,897)
Non-current assets in progress	240		60,567,592,771	77,747,010,773
Construction in progress	242	12	60,567,592,771	77,747,010,773
Long-term financial investment	250		4,274,373,443	4,497,251,573
Investment in joint ventures and	252	6.2	4,497,251,573	4,497,251,573
Provision for long-term financial investments	254	6.2	(222,878,130)	-
Other non-current assets	260		1,062,431,046	2,655,915,385
Long-term prepayment	261	5	1,062,431,046	2,655,915,385
TOTAL ASSETS	270		361,075,927,896	349,871,606,312



Form B01 - DN

BALANCE SHEET (CONT'D)
As at 31/12/2024

RESOURCES	Code	Note	31/12/2024 VND	01/01/2024 VND
LIABILITIES	300		93,460,658,344	85,905,123,428
Current liabilities	310		34,258,275,660	19,097,641,819
Short-term trade payables	311	16	17,043,681,678	3,541,649,175
Short-term advances from	312		324,494,719	63,778,860
Taxes and other payables to the State budget	313	17	1,555,541,797	1,023,167,893
Payables to employees	314		2,457,738,681	2,777,616,474
Short-term payables	315	18	267,374,534	329,126,338
Short-term unearned revenue	318		61,975,338	-
Other short-term payables	319	19	5,816,372,010	4,637,818,656
Short-term loans and financial lease	320	15	6,722,612,480	6,716,000,000
Bonus and welfare fund	322		8,484,423	8,484,423
Non-current liabilities	330		59,202,382,684	66,807,481,609
Other non-current liabilities	337	19	32,333,061,156	33,222,160,081
Long-term unearned revenue	338	15	26,869,321,528	33,585,321,528
OWNERS' EQUITY	400		267,615,269,552	263,966,482,884
Owners' equity	410	20	267,615,269,552	263,966,482,884
Owners' equity	411		275,281,179,597	275,281,179,597
- Ordinary shares with voting rights	411a		275,281,179,597	275,281,179,597
Investment and development fund	418		646,231,180	646,231,180
Retained earnings	421		(8,312,141,225)	(11,960,927,893)
- Accumulated retained earnings brought forward	421a		(11,960,927,893)	(18,413,205,323)
- Retained earnings for the current year	421b		3,648,786,668	6,452,277,430
TOTAL RESOURCES	440		361,075,927,896	349,871,606,312



IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICY,

The human resources and administrative work in the past year has met the general requirements of the company and the system. The organizational structure, defined by management levels, has enhanced the role of management and the responsibilities of the heads of units/departments. The workforce turnover rate across the system remained relatively stable, with the increase in labor mainly focused on strengthening the direct workforce.

The workforce after recruitment has met job criteria, with a high proportion of employees holding long-term contracts, contributing to the creation of a stable labor source with experience and working skills, gradually stabilizing the quality of the company's labor force. The career development plan has been implemented according to a roadmap, continuing to evaluate employees for inclusion in the development list, and guiding, mentoring, and training them in specific skills as required.

The work management process and performance evaluation system have been built to encourage each employee to work proactively and creatively with high efficiency and adhere to labor discipline.

The automatic weighing system has been deployed, digitizing documents and allowing customers to eliminate the need for personnel to supervise at the weighing stations. This system enables remote data tracking anytime, anywhere.

An automatic toll gate system has been implemented to enhance transparency in infrastructure fee collection, increasing port revenue compared to previous periods.

A full-port camera system has been deployed, along with vehicle ID identification, and the digital transformation efforts have been highly rated among the VIMC port businesses.



Continuing the journey, the goal of 2024. In 2025, Can Tho Port will continue to implement the business's goal to develop the Port until 2030, and the following years: Becoming a trading hub, Logistics Center for agricultural and aquatic products of the Mekong Delta. Capable of receiving goods through the port. Bringing added value, satisfaction to customers and partners through providing professional and reasonable seaport/logistics services.

Key solutions to complete the plan:

Investment in equipment, infrastructure, technological innovation:

- Improve service quality, focus on customer care in the direction of "Customer-centric".
- Complete investment projects ahead of schedule
- Focus on developing container cargo sources, especially agricultural products, fertilizers, and minerals through the Port.
- Deploy information technology applications into the operation and management of the Enterprise to achieve high efficiency, while creating convenience to increase positive experiences for customers.
- Deploy Kaizen, apply Kaizen tools in all management, production and business activities.
- Strive to complete and exceed the production and business targets for 2025 according to the set plan.

Marketing strategy in the future:

Building a strong brand creates a solid foundation for business development in the market. Building a synchronous, comprehensive and long-term marketing strategy and plan in terms of pricing policy, service quality, customer relations, target market, etc. to match the Company's overall development strategy. Focus on building and developing the image and brand of Can Tho Port to become a visionary unit with the brand name Green Port - Green Logistics. With professional services, multi-field services with high reliability and always being the address needed by domestic and foreign customers. Brand development is carried out through service promotion, introducing the image of the Company through websites, brochures, fairs, seminars. In addition, the Company will build a style, culture, professional, dynamic, creative and humane service awareness.

Improve management and operation capacity:

- Restructure the management and operation apparatus towards streamlining, effectiveness and efficiency. Review and overcome limitations in management and operation, reduce focal points and improve specialization in consulting, production and business in each field; review all internal regulations and rules, evaluate achievements and shortcomings in management and operation... overcome and perfect the organizational structure and business administration to meet the requirements of innovation and development.
- Establish a reasonable labor structure and labor quota. Reduce excess management, professional, technical, professional, and service labor to avoid labor waste and unreasonable salary fund. Increase direct production and business labor to better meet customer requirements, increase cargo output through the Port, and increase profits.
- Create motivation for workers to compete in production.

Improve human resource quality:

Based on the above development goals, the Company builds a human resource development strategy to meet the requirements of innovation and development. Review and evaluate the current status of human resources; supplement and complete job descriptions for each position, and rebuild the labor quota for each department in the Company. Develop and implement policies to attract highly qualified workers and retain competent workers of appropriate age to meet the Company's innovation and development requirements to create a breakthrough in improving the quality of human resources.

Training:

In order to increasingly improve the quality of human resources, based on professional and technical title standards, the Company will develop annual, short-term and long-term training programs, domestically and internationally, for employees.

04 BOARD OF DIRECTORS' ASSESSMENT OF THE COMPANY'S PERFORMANCE

1. Board of Directors' assessment of the Company's operations
2. Board of Directors' assessment of the Executive Board's operations
3. Board of Directors' plans and orientations



BOARD OF DIRECTORS' ASSESSMENT OF COMPANY'S PERFORMANCE

Evaluation of organization and management

The Company successfully organized the 2024 Annual General Meeting of Shareholders in accordance with regulations and held regular Board of Directors meetings in accordance with corporate governance regulations. Issued internal regulations and rules of the Company to improve operational efficiency, ensure management work in accordance with the current operating situation and

Assessment of work related to environmental and social responsibility

Maintain good relationships with local authorities, ensure social security, and pay the budget fully and on time.

In addition to self-implemented social security activities

Currently, the Company completes the programs

Other social activities chaired by Vietnam Maritime Corporation. Thereby contributing to building the brand of Can Tho Port joining hands with the community.

Financial performance review

Synchronously deploy many measures to implement the targets of the 2024 Annual General Meeting of Shareholders, in which priority is given to saving production and business costs. Results achieved: profit targets exceed the set plan and are higher than those achieved in 2023. The Company's financial situation is healthy. Fulfill obligations and timely information disclosure obligations.

Main activities of the Board of Directors during the year:

- Organize the 2024 Annual General Meeting of Shareholders in accordance with regulations.
- Control business targets and service prices periodically every quarter and every year.
- Approve investment items according to plan and contents related to the investment



BOARD OF DIRECTORS' ASSESSMENT OF THE EXECUTIVE BOARD'S



The Board of Directors has directed and supervised the activities of the Executive Board and the Departments and Units under the Company in managing the Company's production, business and investment activities;

- Chair and direct the successful organization of the 2024 Annual General Meeting of Shareholders.
- The Board of Directors regularly reviews and evaluates the implementation of business plans and economic indicators to promptly direct the Executive Board to meet the requirements of resources and equipment for the Company's production activities;
- Monitor and provide timely guidance and support to the Board of Directors through the issuance of Resolutions and Decisions related to business activities, investment, organizational structure and other important issues within the authority of the Board of Directors, in accordance with the Company's current regulations and laws.
- Supervise the implementation of the plan targets approved by the 2024 Annual General Meeting of Shareholders. The Board of Directors regularly reviews and evaluates the implementation of the Resolutions of the General Meeting of Shareholders, the Board of Directors and the Decisions issued by the Board of Directors on progress and implementation measures, and promptly directs the Executive Board to meet the resource requirements for the Company's operations. Monitor the implementation and compliance with the provisions of the Enterprise Law, the Company's Charter and current regulations of the State in all aspects of the Executive Board's operations.
- Providing information and reporting to non-executive members of the Board of Directors is done regularly and fully in writing, by phone, and by email on the Company's operations to unify opinions and make timely decisions to serve the direction and supervision of the Board of Directors over the Executive Board.
- The Board of Directors has implemented the Company's production and business activities in 2024 in accordance with the resolution of the Annual General Meeting of Shareholders, the direction of the Board of Directors and in compliance with the Company Charter and legal regulations.
- The Deputy General Director in charge clearly assigns tasks to the Deputy General Directors and periodically holds weekly and monthly meetings to evaluate the results of the weekly work and assign work plans. The members of the Executive Board have a good sense of responsibility and cooperation.
- The Board of Directors chairs/co-chairs with the Executive Board many important meetings related to all aspects of the Company's operations, unifying to provide the most effective and time-saving directions and instructions.
- Members of the Board of Directors regularly participate in weekly, monthly and ad hoc meetings and production and business meetings of the Company. Proactively exchange, discuss and give opinions to the Executive Board so that the Board of Directors' Resolutions can be implemented effectively and quickly to effectively manage the investment and production and business activities of the entire Company.
- The members of the Board of Directors assigned to monitor a number of specialized areas have proactively worked directly with relevant affiliated units and experts to provide timely guidance/suggestions for handling work to improve the operational efficiency of equipment to reduce costs at the Company, Kaizen training plans, and standardize the IT system at the

PLANS AND ORIENTATIONS OF THE BOARD OF DIRECTORS FOR 2025

The Board of Directors agreed on a number of key targets in the 2025 business and investment plan to report and submit to the 2025 Shareholders' Meeting for

	Target	Unit of measure	Year of implementation 2024	Plan for 2025	Compare
(1)	(2)	(3)	(4)	(5)	(6)/(4)
1	Output	Thousand Tons	5,599	2. 800	53.77 %
	<i>In which, container output</i>	<i>Teus</i>	7,521	7. 500	9 9.72 %
2	Revenue	Million Dong	157,476	17 5 ,000	111.12 %
3	Expense	Million Dong	151,974	168,000	1 11.13 %
4	Profit before tax	Million Dong	5.502	6,100	110.8 6 %

It is expected that in 2025, Can Tho Port, with the desire to increase the efficiency of production and business activities, the Board of Directors will continue to direct the Executive Board to implement the Resolution of the General Meeting of Shareholders, including the production, business and investment plan for 2025. The Board of Directors has also defined a number of important tasks for 2025 as follows:

- Direct the Executive Board to implement the Resolution of the General Meeting of Shareholders including production, business and investment plans for 2025.
- Tightly control budget and cash flow, ensuring the most effective use of capital in production, business and investment activities throughout the company.
- Ensure that the Company's operations comply with legal regulations on corporate governance.
- Review, adjust and issue additional internal governance regulations and rules in accordance with decentralization and consistent with the orientation of Can Tho Port.

- Focus on market development, maintain and stabilize existing customer market share, attract new customers:
- Maintain stable service quality, enhance customer care, traditional markets to develop goods sources for medium and long-term strategies.
- Continue to research solutions to increase loading and unloading productivity, increase transportation capacity, create service quality that is clearly different from competitors and reduce costs, increase efficiency for customers. Research and build the most optimal logistics solution for customers for goods sources far from the Port or complex transportation and trading methods, thereby increasing the value of the service chain for the Port.
- Monitor market demand and State policies, use flexible pricing policies for each item at each time to quickly release ships, increase production and business efficiency.
- Planning existing warehouses to meet customer needs, maximize warehouse exploitation capacity, increase capacity to serve port exploitation effectively, and increase revenue for the Port.
- Promote the development of post-port value-added services to complete the port service chain; focus on container cargo development strategy, take advantage of geographical advantages and available infrastructure systems to develop the market.
- Invest with focus, according to plan and actual needs of the Company, avoid spreading investment:
- Implement investment projects according to the set plan, invest with focus, in accordance with the Company's production and business situation and meet customer needs, serving the Company's production and business needs.
- Research investment options through joint ventures, partnerships, investment cooperation, mobilizing advanced capital from customers to take advantage of external capital and advanced technology to improve business performance, reduce financial cost pressure, and share profits and risks.
- Continue to innovate corporate governance; restructure and rearrange the organization towards streamlining, ensuring efficiency and improving labor productivity;
- Standardize and continuously improve the process system to provide customers with the best quality service;
- Improve financial management and human resource management skills of the Company's leadership team.
- Promote the application of information technology in production and business activities to improve labor productivity.
- Complete the system of documents on internal regulations in accordance with current laws. The documents must demonstrate flexibility in direction and management, strictness, fairness, openness and transparency in management; be a measure of standards in evaluating and monitoring all activities of the Company as well as the selection and structure of staff. Continue to complete the Company's governance system in accordance with the Law on Enterprises, the Law on Securities and in accordance with international standards and practices.
- Applying modern technology to synchronize tasks between departments in the port and connecting between ports, connecting between shipping lines, ports and customs,... Thereby helping to synchronize customer tasks between departments, faster, more accurate, and more effective. :
- Preserve equity, use capital effectively, attract investment capital and allocate resources for appropriate investment to create capital to implement projects serving production and business, ensuring efficiency to meet the Company's development goals;
- Strengthen the management of receivables, minimize the amount of capital occupied.
- Strictly control costs, review and cut unreasonable costs in management and operation of production and business activities; practice thrift and combat waste in investment to ensure profit targets according to the set plan.
- Build a culture of listening, dedication to customers, and customer-centricity by providing superior services to customers through an online customer care system to thoroughly and satisfactorily resolve

05 CORPORATE GOVERNANCE

1. Board of Directors
2. Board of Directors' assessment
3. Supervisory Board
4. Transactions, remuneration and benefits of the Board of Directors, Executive Board and Supervisory Board



T	Board Member	Position	Date of appointment/dismissal	
			Date of appointment	Dismissal Date
1	Mr. Le Quang Trung	Chairman of the Board	April 18, 2023	
2	Mr. Lam Tien Dung	Full-time Vice Chairman of the Board of Directors	April 18, 2023	March 28, 2024
3	Mr. Tran Tuan Hai	Non-professional Board member.	April 15, 2022	
4	Mr. Nguyen Dang Song	Non-professional Board member.	April 18, 2023	
5	Mr. Hoang Viet	Non-professional Board member.	June 27, 2020	
6	Mr. Nguyen Manh Ha	Non-professional Board member. General Director	06/03/2025	



Le Quang Trung

Chairman of the Board



- Year of birth: 1971
- Nationality: Vietnam
- Education level: 12/12
- Professional qualifications: PhD in economics, master of management, marine engineer, bachelor of English, bachelor of economics in banking and financial markets
- Current position at the Company: Chairman of the Board of Directors
- Current position held at other organizations:
 - Member of the Executive Committee of the Party Committee of Vietnam National Shipping Lines for the 2020-2025 term
 - Deputy General Director of Vietnam National Shipping Lines
 - Chairman of the Board of Directors- Cai Mep International Port Company Limited
- Number of shares owned: 6,278,900 shares



BOARD OF DIRECTORS

Board of Directors Meetings in 2024

Status	Board Member	Number of Board of Directors meetings attend	Participation rate attend meeting	Note
1	Mr. Le Quang Trung	06/06	100%	
2	Mr. Lam Tien Dung	02/06	100%	Dismissal of Board Member on March 28, 2024
3	Mr. Tran Tuan Hai	06/06	100%	
4	Mr. Nguyen Dang Song	05/06	100%	Attending the Conference program of Vietnam National Shipping Lines - JSC
5	Mr. Hoang Viet	06/06	100%	
6	Mr. Nguyen Manh Ha	04/06	100%	Appointment of Board of Directors on March 28, 2024

In 2024, the Board of Directors fully performed its role in directing, managing and comprehensively supervising all aspects of the Company's business activities, including: production and business; investment; human resources; activities related to shareholders, dividend distribution; corporate governance, information disclosure and other activities as prescribed by law.

Board members have diverse expertise, skills and abilities, contribute many practical ideas and effectively supervise the sustainable development of the Company.

The direction and supervision of the Company's and the Board of Directors' activities are demonstrated through the following results:

- Organize the 2024 Annual General Meeting of Shareholders in accordance with regulations. Complete the organization of collecting written opinions from shareholders to approve the personnel change of the Board of Directors.
- Control business targets and production costs periodically every quarter and year. Business results in 2024 exceed the set plan and are higher than the performance in 2023.
- Approve investment items according to plan and investment-related contents.
- Apply new salary structure according to Can Tho Port's general standards.
- Issue internal regulations and rules of the Company and its subsidiaries including: Financial management regulations, Salary payment regulations, etc. Ensuring compliance with the current operating situation and decentralization of the Company.
- In addition, the Board of Directors also ensures full communication to shareholders, investors, and management agencies through the implementation of a transparent





STT	Resolution/ Decision Number	Day	Content	Passage Rate
1	No. 03/NQ-HĐQT	05/02/2024	On approving the plan to organize the 2024 Annual General Meeting of Shareholders of Can Tho Port Joint Stock Company.	100%
2	No. 06a /NQ-HĐQT	February 6, 2024	On approving the 2023 rewards for members of the Executive Board of Can Tho Port Joint Stock Company.	100%
3	No. 08 /NQ-HĐQT	February 7, 2024	Meeting on January 26, 2024 of the Board of Directors of Can Tho Port Joint Stock Company.	100%
4	No. 40 /NQ-HĐQT	April 3, 2024	Regarding the approval of the policy for customer Hoa Sen Group Joint Stock Company to rent a warehouse for 02 years at Cai Cui Port	100%
5	No. 44 /NQ-HĐQT	April 15, 2024	Regarding the approval of the cost estimate for hiring a consulting unit to prepare a report proposing the investment policy for the Cai Cui Port expansion reserve land project after phase II (land area of about 15 hectares)	100%
6	No. 49 /NQ-HĐQT	Day April 26, 2024	On approval of contractor selection plan for Investment Project to purchase 01 long-arm hoe	100%
7	No. 54 /NQ-HĐQT	Day 05/09/2024	Meeting on March 27, 2024 of the Board of Directors of Can Tho Port Joint Stock Company.	100%
8	No. 58 /NQ-HĐQT	Day 05/22/2024	On approval of the 2024 asset liquidation plan.	100%
9	No. 60 /NQ-HĐQT	May 29, 2024	On approving the policy and cost of periodic inspection of wharf No. 1 of Cai Cui Port and wharfs No. 1, 2 of Hoang Dieu Port of Can Tho Port Joint Stock Company.	100%
10	No. 66 /NQ-HĐQT	Day June 26, 2024	Meeting on June 18, 2024 of the Board of Directors of Can Tho Port Joint Stock Company.	100%
11	No. 68 /NQ-HĐQT	June 27, 2024	On approving the selection of an independent auditing unit to audit the 6-month financial statements of 2024 and the 2024 financial statements of Can Tho Port Joint Stock Company.	100%
12	No. 83/NQ-HĐQT	September 20 , 2024	on approving the review and supplementation of the planning for the period 2021-2026 and developing the planning for cadres and management for the period 2026-2031	100%
13	No. 87/NQ-HĐQT	October 21 , 2024	approved the policy of renovating and repairing the drainage system behind warehouse No. 5 at Cai Cui Port	100%
14	No. 89/NQ-HĐQT	October 21 , 2024	On approving the policy of renovating and repairing the connecting road of warehouses No. 7 and 8 of Cai Cui Port	100%
15	No. 96/NQ-HĐQT	December 9 , 2024	On convening the 2025 Extraordinary General Meeting of Shareholders of Can Tho Port Joint Stock Company	100%
16	No. 103/NQ-HĐQT	December 19 , 2024	On approving the policy of signing a business cooperation contract for yard infrastructure and logistics services at Cai Cui Port	100%
17	No. 106/NQ-HĐQT	December 26 , 2024	Meeting on December 18, 2024 of the Board of Directors of Can Tho Port Joint Stock Company	80%

STT	Resolution/ Decision Number	Day	Content	Passage Rate
II	Decision			
1	No. 01 / QĐ-HĐQT	January 26, 2024	Regarding the establishment of a team to handle the complaint/denunciation of Mr. Nguyen Cong Linh Son.	100%
2	No. 02 /QD-HĐQT	February 6, 2024	On approving the 2023 rewards for members of the Executive Board of Can Tho Port Joint Stock Company.	100%
3	No. 03 /QD-HĐQT	March 26, 2024	Regarding the approval of termination of the Labor Contract for Mr. Ta Kha Duy - Deputy General Director.	100%
4	No. 04 /QD-HĐQT	April 4, 2024	Regarding the approval of termination of the Labor Contract for Mr. Lam Tien Dung - Staff of Can Tho Port Joint Stock Company.	100%
5	No. 05 /QD-HĐQT	April 10, 2024	On approving the policy on personnel work of Can Tho Port Joint Stock Company Branch - Can Tho Port Logistics Center.	100%
6	No. 06 /QD-HĐQT	Day 11/4/2024	Regarding the issuance of the Task Assignment Table, the representative of the capital of Vietnam National Shipping Lines - JSC at Can Tho Port Joint Stock Company is the Chairman of the Board of Directors, Member of the Board of Directors of Can Tho Port Joint Stock Company.	100%
7	No. 07 /QD-HĐQT	April 15, 2024	Regarding the approval of the cost estimate for hiring a consulting unit to prepare a report proposing the investment policy for the Cai Cui Port expansion reserve land project after phase II (land area of about 15 hectares).	100%
8	No. 08 /QD-HĐQT	April 26, 2024	On approving the contractor selection plan for the Investment Project to purchase 01 long-legged hoe.	100%
9	No. 10 /QD-HĐQT	May 22, 2024	On approval of the 2024 asset liquidation plan.	100%
10	No. 11 /QD-HĐQT	May 29, 2024	On approving the policy and cost of periodic inspection of wharf No. 1 of Cai Cui Port and wharfs No. 1, 2 of Hoang Dieu Port of Can Tho Port Joint Stock Company.	100%
11	No. 12 /QD-HĐQT	June 5, 2024	Regarding the approval for Mr. Nguyen Manh Ha - Member of the Board of Directors, Deputy General Director in charge of taking leave to go abroad.	100%
12	No. 13 /QD-HĐQT	June 11, 2024	Regarding the approval of liquidation of Lorain MC30H Crane and Nissan Teana 2.0 BS 65N-1943 Vehicle.	100%
13	No. 14/QD-HĐQT	Day 7/25/2024	On promulgating the Salary Payment Regulations of Can Tho Port Joint Stock Company	80%
14	No. 15/QD-HĐQT	Day 7/29/2024	On promulgating the Financial Regulations of Can Tho Port Joint Stock Company	100%
15	16/QĐ-HĐQT	Day August 27, 2024	Regarding staff attending international training courses (APEC)	100%
16	17/QĐ-HĐQT	Day 9/20/2024	On approving the results of reviewing and supplementing the planning of management leaders of Can Tho Port Joint Stock Company (period 2021-2026)	100%

STT	Resolution/ Decision Number	Day	Content	Passage Rate
17	18/QĐ-HĐQT	Day 9/20/2024	On approving the planning of management leaders of Can Tho Port Joint Stock Company (period 2026-2031)	100%
18	19/QD-HĐQT	Day 10/21/2024	Approval of the policy to renovate and repair the drainage system behind warehouse No. 5 at Cai Cui Port	100%
19	20/QĐ-HĐQT	Day 10/21/2024	On approving the policy of renovating and repairing the connecting road of warehouses No. 7 and 8 of Cai Cui Port	100%
20	21/QĐ-HĐQT	Day 10/21/2024	Regarding the approval for Mr. Nguyen Manh Ha - Member of the Board of Directors, Deputy General Director in charge of business trip to the United Arab Emirates (UAE)	100%
21	22/QĐ-HĐQT	Day 11/04/2024	On approving the proposal to change the capital source used to invest in office cars	100%
22	23/QĐ-HĐQT	Day 11/26/2024	Regarding approval of final settlement of investment capital for completed project: Investment in internal road 8b	100%
23	24/QĐ-HĐQT	Day 12/19/2024	Regarding the approval for Mr. Nguyen Manh Ha - Member of the Board of Directors, Deputy General Director in charge of taking leave to go abroad	80%
24	25/QĐ-HĐQT	Day 12/19/2024	On approving the policy of signing a business cooperation contract for yard infrastructure and logistics services at Cai Cui Port	100%
25	26/QD-HĐQT	Day 12/31/2024	On approval of investment project for 02 sets of container frames, including 01 20 feet and 01 40 feet (Stinis)	100%



BOARD OF SUPERVISION

Composition and structure of the Board of Supervisors (As of December 31, 2024)

02

Phi Huyen Ngan
Board of Supervisors



- Year of birth: 1990
- Nationality: Vietnam
- Education level: 12/12
- Professional qualification: Master of Transport & Logistics Management
- Current position at the Company: Member of the Board of Supervisors

01

Nguyen Thi Dung
Head of Supervisory



- Year of birth: 1991
- Nationality: Vietnam
- Education level: 12/12
- Professional qualification: Bachelor of Banking and Finance
- Current position at the Company: Head of the Board of Supervisors
- Current position held at other organizations:
 - Specialist of Finance and Accounting Department, Vietnam National Shipping Lines.
 - Head of Supervisory Board, Dong Do Maritime Joint Stock Company

03

Nguyen Tran Phuong Huyen
Board of Supervisors



- Year of birth: 1992
- Nationality: Vietnam
- Education level: 12/12
- Professional qualification: Bachelor of Banking and Finance
- Current position at the Company: Member of the Board of Supervisors
- Current position held at other organizations: None

BOARD OF SUPERVISION

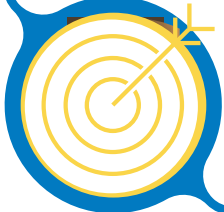
Activities of the Board of

During the year, the Board of Supervisors held the following control

Status	Board of Supervisors/Committee Member Auditing	Number of meetings attended	Meeting attendance rate	Voting ratio	Note
1	Mr. Nguyen Hong Hai	1	100%	100%	Dismissed from March 28, 2024
2	Mrs. Tran Thi Thu Oanh	0	100%	100%	Dismissed from March 28, 2024
3	Mrs. Nguyen Thi Dung	6	100%	100%	Appointment of Head of the Board of Supervisors from March 28, 2024
4	Ms. Phi Huyen Ngan	5	100%	100%	Appointed from 28/3/2024
5	Mrs. Nguyen Tran Phuong Huyen	5	100%	100%	Appointed from 28/3/2024

Pursuant to the Resolution of the annual General Meeting of Shareholders, the Board of Supervisors conducts comprehensive supervision of all aspects of the Company's operations:

- Honest and reasonable financial situation;
- Accounting, statistics and recording work according to current accounting standards and laws;
- Production and business activities;
- Compliance with internal regulations;
- Compliance with legal regulations related to



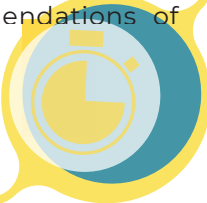
Activities of the Board of Supervisors during the year

BOARD OF SUPERVISORY BOARD'S ACTIVITY PLAN 2025

- ➔ Continue to perform inspection and supervision work according to the functions and tasks prescribed in the Enterprise Law, the Charter and other regulations of the
- ➔ Coordinate activities with the Board of Directors and Executive Board to improve the effectiveness of control work and limit all risks and frauds.

- The coordination between the Board of Supervisors, the Board of Directors, the Management Board and the shareholders is always for the common benefit, ensuring compliance with the law, charter and resolutions of the General Meeting of Shareholders.
- The Board of Supervisors has been facilitated by the Board of Directors and the Board of Management to provide full information on the production and business activities and financial situation of the Company.
- During the year, regular meetings of the Board of Directors were attended by representatives of the Supervisory Board. All recommendations of

Evaluation of coordination between the Board of Supervisors, the Board of



TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, MANAGEMENT AND SUPERVISORY BOARD

Transactions between the company and other entities Transactions between the company and companies in which members of the Board of Directors, members of the Supervisory Board, Directors and other managers have been and are founding members or members of the Board of Directors, Executive Directors within the past three (03) years (calculated at the time of reporting):

STT	Name of organization/individual	Related Company Contacts	Address/Headquarters	Time of transaction with the Company	Content, quantity	Total transaction value	Note
1	Vietnam National Shipping Lines - JSC	Parent company	No. 1 Dao Duy Anh, Dong Da, Hanoi	Year 202 4	Purchase of goods and services:	2,492,646.6	
					Sales of goods and services:	396,129,600	
2	Hau Giang Service and Trading Company Limited	Subsidiary of Vietnam National Shipping Lines - JSC Mr. Hoang Viet - General Director of Vietnam National Shipping Lines - JSC at Can Tho Port Joint Stock Company / Controller	Dong Phu Commune, Chau Thanh, Hau Giang	Year 202 4	Sales of goods and services:	360,000	
3	Vietnam Maritime Transport Joint Stock Company	Subsidiary of Vietnam National Shipping Lines - JSC	No. 215 Lach Tray, Dang Giang, Ngo Quyen, Hai Phong	2024	Sales of goods and services:	0	
4	VIMC Shipping Company – Branch of Vietnam National Shipping Lines - JSC	Subsidiary of Vietnam National Shipping Lines - JSC	14th Floor, Ocean Park Building , No. 1 Dao Duy Anh, Dong Da, Hanoi	2024	Purchase of goods and services	1,346,703,703	
					Sales of goods and services:	2. 662,402,760	

TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, MANAGEMENT AND SUPERVISORY BOARD

STT	Name of organization/individual	Related Company Contacts	Address/Headquarters	Time of transaction with the Company	Content, quantity	Total transaction value	Note
5	Branch of Vietnam Maritime Agency Joint Stock Company – Saigon Maritime Agency	Subsidiary of Vietnam National Shipping Lines – JSC Mr. Tran Tuan Hai - Representative of Vietnam National Shipping Lines - JSC at Can Tho Port Joint Stock Company / Representative of Vietnam National Shipping Lines - JSC at Vietnam Maritime Agency Joint Stock Company	5th Floor, No. 12 Tan Trao, Tan Phu Ward, District 7, Ho Chi Minh City	2024	Sales of goods and services:	0	
6	Branch of HHVN Corporation - One Member Limited Liability Company in Hai Phong	Subsidiary of Vietnam National Shipping Lines - JSC	No. 282 Da Nang, Ngo Quyen District, Hai Phong	2024	Purchase of goods and services:	0	
					Purchase of goods and services:	398.161.255	
7	Branch of HHVN Corporation – JSC – VIMC Hai Phong Warehouse Company	Subsidiary of Vietnam National Shipping Lines - JSC	Dinh Vu Industrial Park - Dong Hai 2 Ward - Hai An District - Hai Phong .	2024	Purchase of goods and services	1,200,000,000	
8	Hai Phong Port Joint Stock Company	Subsidiary of Vietnam National Shipping Lines - JSC	No. 8 Tran Phu, May To Ward, Hai Phong City	2024	Purchase of goods and services:	398.161.255	
9	Nghe Tinh Port Joint Stock Company	Subsidiary of Vietnam National Shipping Lines - JSC	No. 10 – Truong Thi Street – Vinh City – Nghe An	2024	Purchase of goods and services:	534,647,035	
10	VIMC Specialized Project Management Board - Vietnam Construction Corporation	Subsidiary of Vietnam National Shipping Lines - JSC	16th Floor, Ocean Park Building, No. 01 Dao Duy Anh, Dong Da, Hanoi	2024	Purchase of goods and services:	35,000,000	

TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, MANAGEMENT AND SUPERVISORY BOARD

STT	Name of organization/individual	Related Company Contacts	Address/Headquarters	Time of transaction with the Company	Content, quantity	Total transaction value
	Branch - Joint Stock Company					
11	VIMC Container Transport Joint Stock Company	Subsidiary of Vietnam National Shipping Lines - JSC		2024	Purchase of goods and services:	1,242,287,028



TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, MANAGEMENT AND BOARD OF SUPERVISION

Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Supervisory Board, Directors and other managers are members of the Board of Directors or Executive Directors: None

Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Directors and other managers: None

Assessment of implementation of corporate governance regulations

The Company always complies with legal regulations related to corporate governance such as:

- Enterprise Law, Securities Law, Civil Code.
- Circulars and regulations on corporate governance, instructions on information disclosure on the stock market.
- Other relevant legal documents. The Company has specified the governance regulations in internal regulations including: Charter of operations, Internal regulations on corporate governance, Regulations on the operation of the Board of Directors, Regulations on the operation of the Board of Supervisors. Recognizing the importance of information access for investors, the Company always discloses information in 2024 accurately and promptly. Periodic reports as well as unusual information are posted on the Company's website and disclosed in accordance with current regulations. In addition, information disclosure is made in bilingual form in Vietnamese and English, thereby creating conditions for both domestic and foreign shareholders and investors to easily access information.

The Company always respects shareholders' rights through providing and disclosing accurate and timely information, demonstrating the responsibility of the Board of Directors and the Executive Board.



Plan to improve management efficiency by 2025

Continue to maintain the implementation of corporate governance regulations in a public and transparent manner, ensuring maximum benefits for shareholders; ensuring the corporate governance system is consistent with changes in relevant current laws.

Participate in training activities from relevant professional organizations to promptly update the latest governance regulations.

Regarding internal management: continue to complete and issue additional regulations, rules, and procedures on finance, accounting, investment, purchasing, human resources administration, etc. in accordance with the provisions of the decentralization handbook.

In addition to accounting and production management software, in 2025 the Company will continue to deploy other management software according to the general policy of Vietnam National Shipping Lines.



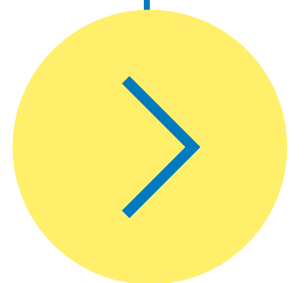
Green Port - Green Logistics

06 FINANCIAL REPORT

1. Auditor's opinion
2. Audited financial statements



The audited financial statements for 2024 and the Auditor's opinion on the 2024 Financial Statements of Can Tho Port Joint Stock Company have been disclosed in accordance with regulations and posted on the Company's website at: <https://www.canthoport.vn/>



ANNUAL REPORT

2024

CAN THO PORT JOINT STOCK COMPANY

