

**VMG MEDIA JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 136/CV-VMG
Re: Explanation of Profit
after corporate income tax
fluctuations on the Statement
of Income

Hà Nội, ngày 19 tháng 09 năm 2025

To: HANOI STOCK EXCHANGE

First of all, VMG Media Joint Stock Company (VMG) would like to extend our respectful greetings and express our willingness for cooperation.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the periodic disclosure of information in the securities market, VMG Media Joint Stock Company would like to provide the following explanation regarding the fluctuation in Profit after corporate income tax on the Statement of Income for Q1 2025, which increased by over 10% compared to the same period in 2024:

Indicator	Q1 2025	Q1 2024	Difference	
			4=2-3	5=4/3
1	2	3	4=2-3	5=4/3
Profit after corporate income tax	5,543,242,381	301,520,567	5,241,721,814	1738%

The Profit after corporate income tax on the Financial Statements for Q1 2025 increased by 1738% compared to the same period in 2024 due to the following reasons:

- VMG has successfully implemented the identity verification service based on the Citizen Identification Card (CCCD), achieving notable revenue results.
- Several high-value fixed assets of the company have reached the end of their depreciation period.

The above explanation outlines the reasons for the fluctuation in Profit after corporate income tax on the Company's Financial Statements.

Respectfully, 

Recipients:

- As stated above;
- Filed in archives.

**CHAIRMAN OF THE BOARD OF
DIRECTORS** 



NGUYỄN HOÀNG NAM