

Date 18/04/2025

EXPLANATION OF BUSINESS RESULTS

Regarding the difference in profit after tax of the Business Performance Report of more than 10% compared to the Report of the same period of the previous year.

To: Hanoi Stock Exchange

Name of the unit: VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: BMV

Address: No. 94 Luong Yen Street, Bach Dang Ward, Hai Ba Trung District, Hanoi City
Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market


The Company would like to explain that the Business Performance Report for the first quarter of 2025 has a profit after tax change of more than 10% compared to the audited Financial Report for the first quarter of 2024, specifically as follows:

Order No	Indicator	Q1 2025 (VND)	Q1 2024 (VND)	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	147.485.645.669	156.169.862.464	-8.684.216.795	94%
2	Gross profit from goods sold and services rendered	9.143.101.391	7.847.028.020	1.296.073.371	117%
3	Financial operating profit	352.806.189	-438.812.147	791.618.336	
4	Operating profit	982.247.000	194.585.321	787.661.679	505%
5	Profit from other activities	284.127.589	-89.406.536	373.534.125	
6	Accounting profit before tax	1.266.374.589	105.178.785	1.161.195.804	1204%
7	Net profit after corporate income tax	1.013.099.671	60.969.845	952.129.826	1662%

Mainly due to:

Pre-tax profit in the first quarter of 2025 increased compared to the same period in 2024 due to increased financial revenue, decreased bank interest expenses leading to increased financial operating profit, increased other profits, so pre-tax profit and after-tax profit increased.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! 

Recipients:

- As above;
- Save TCKT, VT.

DIRECTOR

Phung Thanh Long