

Regarding the explanation of after-tax profit for 1st quarter of year 2025
Increase/decrease of more than 10% compared to the same period in 2024

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : **SOUTHERN AIRPORTS SERVICES JSC (SASCO)**
Address of head office : Tan Son Nhat International Airport, Ward 2, Tan Binh District, Ho Chi Minh City.
Contact phone : (028) 38448358 – Fax: (028) 38447812
Website : www.sasco.com.vn
Charter capital : 1,334,813,100,000 dong
Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 1st quarter of year 2025, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	1 st Quarter, 2025	1 st Quarter, 2024	Compare the same period	
				Absolute	Increase/ decrease (%)
1	Total accounting profits before tax	141,600,573,590	56,323,996,961	85,276,576,629	151%
1.1	<i>Profit from business operations</i>	<i>137,214,642,467</i>	<i>54,973,578,583</i>	<i>82,241,063,884</i>	<i>150%</i>
1.1.1	<i>- Profit from production and business</i>	<i>125,446,607,584</i>	<i>50,834,009,768</i>	<i>74,612,597,816</i>	<i>147%</i>
1.1.2	<i>- Profit from financial activities</i>	<i>11,768,034,883</i>	<i>4,139,568,815</i>	<i>7,628,466,068</i>	<i>184%</i>
1.2	<i>Other profits</i>	<i>4,385,931,123</i>	<i>1,350,418,378</i>	<i>3,035,512,745</i>	<i>225%</i>
2	Current corporate income tax expenses	28,856,228,122	10,348,423,691	18,507,804,431	179%
3	Profit after corporate income tax	112,744,345,468	45,975,573,270	66,768,772,198	145%

Total accounting profit before tax for 1st quarter of year 2025 reached 142 billion VND, an increase of 85 billion VND, equivalent to an increase of 151% compared to the same period last year. Specific reasons are as follows:

- Profit from production and business operations for 1st quarter of year 2025 reached 125 billion VND, an increase of 75 billion VND, equivalent to an increase of 147% compared to the same period last year mainly due to the recovery of the aviation market; The company has applied many sales programs to stimulate customers to use goods and services. At the same time, the company controls costs well, contributing to improving production and business efficiency.
- Profit from financial operations for 1st quarter of year 2025 reached 12 billion VND, an increase of 8 billion VND, equivalent to 184% compared to the same period last year, mainly due to foreign exchange gains arising during the period and an increase in dividends received from external equity investments.
- Other profits for 1st quarter of year 2025 reached 4 billion VND, an increase of 3 billion VND, equivalent to 225% compared to the same period last year, mainly due to increased sales and promotion support (Income related to production and business operations).

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 1st quarter of year 2025 increased by 145% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

Recipients:

- As above;
- Department of Finance and Accounting, anhntv.



GENERAL DIRECTOR

Nguyễn Văn Hùng Cường