

**DOAN XA PORT  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
INDEPENDENCE - FREEDOM - HAPPINESS**

No: 102/CV-DXP

*Hai Phong, April 18, 2025*

*Re: Explanation of the fluctuation in after-tax  
profit in Quarter 1 of 2025 compared to  
Quarter 1 of 2024*

To: - The State Securities Commission of Vietnam  
- Hanoi Stock Exchange

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC on the periodic disclosure of information by listed organizations, in the event that after-tax profit in the income statement changes by 10% or more compared to the same period of the previous year, the listed company is required to provide an explanation.

Doan Xa Port Joint Stock Company (DXP) would like to provide the following explanation:

No	Indicator	Q1/2025 (VND)	Q1/2024 (VND)	Increase/Decrease	Change (%)
1	Revenue from sale of goods and services	6,575,465,154	21,049,851,253	65,525,613,901	411%
2	Cost of goods sold	62,158,859,705	12,454,672,728	49,704,186,977	499%
3	Financial income	7,069,365,574	3,890,546,403	3,178,819,171	182%
4	Financial expenses	1,028,636,151	255,850,453	772,785,698	402%
5	Selling and administrative expenses	8,583,622,716	4,056,453,249	4,527,169,467	212%
6	Other profit	-	(1,339,390)	1,339,390	0%
7	Profit before tax	21,873,712,156	8,172,081,836	13,701,630,320	268%
8	Profit after tax	17,468,857,725	6,507,553,469	10,961,304,256	268%

Revenue in Quarter 1 of 2025 increased by VND 65.5 billion, equivalent to 411%, while financial income rose by VND 3.1 billion compared to Quarter 1 of 2024.

Cost of goods sold increased by VND 49.7 billion. Financial, selling, and administrative expenses rose by a total of VND 5.3 billion compared to the same period last year.

As a result, the after-tax profit in Quarter 1 of 2025 increased by VND 10,961,304,256 compared to Quarter 1 of 2024.

The above is the explanation for the fluctuation in after-tax profit of Doan Xa Port Joint Stock Company in Quarter 1 of 2025 compared to Quarter 1 of 2024.

We hereby commit that the information disclosed above is true and accurate, and we take full legal responsibility for the contents of this disclosure.

**Recipients:**

- As above;
- Filed at the Company's Office.



**DOAN XA PORT JOINT STOCK COMPANY**

*[Signature]*  
**TỔNG GIÁM ĐỐC**  
*Hoàng Văn Minh*