

Icon4 Building, No. 243A De La Thanh, Lang Thuong Ward, Dong Da District,
Hanoi

ASSETS AND LIABILITIES STATEMENT REPORT

Period: Quarter 1, 2025

Unit: million VND

Items	Increase	Decrease	Ending balance
1	2	3	4
I. Assets (Using capital)	252.861	238.802	100.190
1. Cash	152.844	226.791	4.367
- Cash in hand	1.265	870	150
- Bank deposits	151.579	225.921	4.217
- Cash in transit			
2. Business activities	89.186	4.243	91.964
a, Short-term securities investments and other short-term investments	89.186	4.243	74.722
- Self-trading securities	3.136	3.193	20.522
+ Government bonds			
+ Government-guaranteed corporate bonds			
+ Bonds and other securities issued by credit institutions and other financial institutions			
+ Bonds and other securities issued by economic organizations	3.136	3.193	20.522
- Short-term investments of securities companies	86.050	1.050	54.200
+ Investments in credit institutions and other domestic financial institutions			
+ Investments in domestic economic organizations	86.050	1.050	54.200
+ Investments in overseas organizations			
b, Long-term securities investments and joint venture capital contributions of securities companies			18.701
- Investments in credit institutions and other domestic financial institutions			
- Investments in domestic economic organizations			18.701
- Investments in overseas organizations			
c, Other long-term investments			
- Investments in credit institutions and other domestic financial institutions			
- Investment in domestic economic organizations			
- Investment in foreign organizations			
d, Provision for devaluation of securities and other long-term			(1.460)
3. Other assets	10.831	7.768	3.859
II. Liabilities (capital sources)	122.141	108.082	100.190
1. Borrowings from credit institutions, other domestic financial			
2. Borrowings from other domestic entities			
3. Foreign loans			
4. Issued bonds			
5. Payment for securities transactions of investors	114.717	103.618	4.126
6. Capital and funds	4.088	1.154	97.277
a, Initial capital contribution			100.600
b, Additional capital			
c, Adjusted capital			
d, Funds and undistributed profits	4.088	1.154	(3.323)
7. Other liabilities	3.336	3.311	(1.213)

Scheduler

(Signed, full name)

KẾ TOÁN TRƯỞNG
Vũ Thị Yên



TỔNG GIÁM ĐỐC
Nguyễn Đăng Trường

WALL STREET SECURITIES JOINT STOCK COMPANY
No. 243A De La Thanh, Dong Da District, Hanoi

STATEMENT OF CHANGES IN OWNERS' EQUITY

From 01/01/2025 till 31/03/2025

ITEMS	NOTE	Beginning balance		Increase/ Decrease				Ending balance	
		01/01/2024	01/01/2025	From 01/01/2024 till 31/12/2024		From 01/01/2025 till 31/03/2025		31/03/2024	31/03/2025
				Increase	Decrease	Increase	Decrease		
I.	Changes in owners' equity			0	0	0	0	503.000.000.000	503.000.000.000
1.	Contributed legal capital	503.000.000.000	503.000.000.000						
1.1	Ordinary shares with voting rights	503.000.000.000	503.000.000.000	0	0	0	0	503.000.000.000	503.000.000.000
	Preference shares			0	0	0	0	0	0
	Share Premium			0	0	0	0	0	0
	Conversion options on convertible bonds			0	0	0	0	0	0
	Other equity's resources			0	0	0	0	0	0
	Treasury stocks			0	0	0	0	0	0
	Charter capital supplementary reserve fund								
2.	Operational risk and financial reserve fund	8,353.605.115	8,353.605.115	0	0	0	0	8,353.605.115	8,353.605.115
	Asset revaluation	0	0			0	0	0	0
3	Foreign exchange differences	0	0		0	0	0	0	0
	Other funds belonging to owners' equ	0	0						
4	Undistributed earnings	3,529.962.731	-27.903.762.754	9,733.005.790	0	30,998.007.692	4,088.455.523	1,153.918.598	-24.969.225.829
4,1	Realized earnings	30.158.910.143	31.953.917.141	0	4,297.218.289	1,092.859.312	0	25,861.691.854	33,046.776.453
4,2	Unrealized earnings	-26.628.947.412	-59.857.679.895	9,733.005.790	26,700.789.403	2,995.596.211	1,153.918.598	-43,596.731.025	-58,016.002.282
TOTAL		514.883.567.846	483.449.842.361	9,733.005.790	30,998.007.692	4,088.455.523	1,153.918.598	493,618.565.944	486,384,379.286

Founder
(Signature, full name)

Y

KẾ TOÁN TRƯỞNG
Vũ Thị Yến

Chief Accountant
(Signature, full name)

Y

KẾ TOÁN TRƯỞNG
Vũ Thị Yến



TỔNG GIÁM ĐỐC
Nguyễn Đăng Trường

WALL STREET SECURITIES JOINT STOCK COMPANY

Icon4 Building, No. 243A De La Thanh, Lang Thuong Ward, Dong Da District,
Hanoi

Mẫu số B02-CTCK

(Ban hành theo TT số 210/2014 /TT-BTC ngày
30/12/2014 của Bộ Tài Chính)

STATEMENT OF FINANCIAL POSITION

March 31st, 2025

Unit: VND

Items	Code	Note	Current year	Last year
ASSETS				
A	B	C	1	2
A. CURRENT ASSETS (100=110+130)	100		457.220.153.132	453.727.095.531
I. Financial assets (110=111-->129)	110		445.661.682.773	442.653.857.933
1. Cash and cash equivalents	111	4	1.202.773.765	86.248.772.349
1.1. Cash	111.1		1.202.773.765	86.248.772.349
- Cash on hand	111.1A		751.086.507	356.213.138
- Cash at bank	111.1B		451.687.258	85.892.559.211
- Cash in transit	111.1C			
- Cash at bank for securities transaction compensation payment	111.1E			
1.2. Cash equivalents	111.2			
2. Financial assets at fair value through profit and loss (FVTPL)	112	5	102.612.276.830	102.669.195.770
3. Held-to-maturity investments (HTM)	113	5	271.000.000.000	186.000.000.000
4. Loans	114	5	84.327.069	327.320.121
5. Available for sale financial assets (AFS)	115	5	73.753.027.112	73.753.027.112
6. Provision for impairment of financial assets and mortgage assets	116	6	(7.297.797.004)	(7.297.797.004)
7. Receivables	117	7	3.414.141.952	84.468.424
7.1. Receivables from disposal of financial assets	117.1			
7.2. Receivables from and accruals for dividend and interest income	117.2		3.414.141.952	84.468.424
7.2.2. Accruals for dividend and interest income	117.4		3.414.141.952	84.468.424
8. Prepayments to suppliers	118	7	115.905.930	115.905.930
9. Receivables from services provided by the Company	119	7	878.287.175	854.225.287
10. Intra-company receivables	120			
11. Receivables from transaction errors	121			
12. Other receivables	122	7	739.944	739.944
13. Provision for impairment of receivables	129	8	(102.000.000)	(102.000.000)
II. Short-term accounts receivable	130		11.558.470.359	11.073.237.598
1. Advances	131		16.000.000	6.000.000
2. Tools, supplies	132			
3. Short-term prepaid expenses	133	9	930.710.659	510.076.832
4. Short-term mortgages	134			
5. Deductible VAT	135		795.234.530	740.635.596
6. Taxes and other receivables from State budget	136	10	9.791.025.170	9.791.025.170
7. Other short-term assets	137		25.500.000	25.500.000
8. Purchase and resale of Government bonds	138			
9. Provisions for short-term assets	139			
B. NON- CURRENT ASSETS	200		33.973.689.109	34.387.528.355

I. Long-term financial assets	210		19.750.000.000	19.750.000.000
1. Long-term receivables	211	7		
2. Investments	212	11	19.750.000.000	19.750.000.000
2.1. Held-to-maturity investments (HTM)	212.1			
2.2. Investments in subsidiaries	212.2			
2.3. Investments in joint ventures and associates	212.3			
2.4. Equity investments in other entities	212.4		19.750.000.000	19.750.000.000
II. Fixed assets	220		432.749.429	490.632.026
1. Tangible fixed assets	221	12	445.378.013	490.632.026
- Cost	222		8.445.061.164	8.445.061.164
- Accumulated depreciation	223a		(7.999.683.151)	(7.954.429.138)
- Asset revaluation differences	223b			
2. Finance lease assets	224			
- Cost	225			
- Accumulated depreciation	226a			
- Asset revaluation differences	226b			
3. Intangible fixed assets	227	13	(12.628.584)	
- Cost	228		2.902.299.300	2.902.299.300
- Accumulated amortization	229a		(2.914.927.884)	(2.902.299.300)
- Asset revaluation differences	229b			
III. Intangible fixed assets	230			
- Cost	231			
- Accumulated amortization	232a			
- Asset revaluation differences	232b			
IV. Construction in progress	240		600.000.000	600.000.000
V. Other long-term assets	250		13.444.449.504	13.800.406.153
1. Long-term mortgages	251		56.700.000	36.700.000
2. Long-term prepaid expenses	252	9	8.731.432.984	8.851.010.802
3. Deferred income tax assets	253			
4. Deposits to Settlement Assistance Fund	254	14	4.656.316.520	4.912.695.351
5. Other long-term assets	255			
VI. Provisions for long-term assets	260		(253.509.824)	(253.509.824)
TOTAL ASSETS (270 = 100 + 200)	270		491.193.842.241	488.114.623.886

Items	Code	Note	Current year	Last year
CAPITAL				
A	B	C	1	2
C. LIABILITIES (300 = 310 + 340)	300		4.809.462.955	4.664.781.525
I. Current liabilities	310		4.749.462.955	4.604.781.525
1. Short-term loans and debts	311	15		
1.1. Short-term loans	312			
1.2. Short-term debts	313			
2. Short-term loans from Financial assets	314			
3. Convertible bonds	315			
4. Issued bonds	316			

5. Loans from Settlement Assistance Fund	317			
6. Payables for securities transaction activities	318			
7. Payables for error from Financial assets transaction	319			
8. Trade payables	320	16	159.645.457	36.896.703
9. Advances from customers	321		1.222.970.778	1.103.970.778
9.1 Advances from services provided by the Company	321A		1.222.970.778	1.103.970.778
9.2 Short-term advances from customers	321B			
10. Tax payables and statutory obligations	322	17	91.657.548	88.012.962
11. Payables to employees	323		1.569.571.473	1.710.654.052
12. Employee benefits	324		66.272.027	26.553.799
13. Accrued expenses	325	18	88.903.587	88.251.146
14. Inter-company payables	326			
15. Short-term unearned revenue	327			
16. Short-term deposits, collateral received	328			
17. Other short-term payables	329	19	1.102.210.551	1.102.210.551
- Other short-term payables (Credit 138)	329A		1.102.210.551	1.102.210.551
- Dividends payable to shareholders (Credit 3222)	329B			
- Dividends, principal and interest payable on bonds (Credit 3221)	329C			
18. Provision for payables	330			
19. Bonus and welfare fund	331		448.231.534	448.231.534
II. Long-term liabilities	340		60.000.000	60.000.000
1. Short-term loans and debts	341			
1.1. Short-term loans	342			
1.2. Short-term debts	343			
2. Long-term loans from Financial assets	344			
3. Convertible bonds	345			
4. Issued bonds	346			
5. Long-term trade payables	347			
6. Long-term advances from customers	348			
7. Long-term accrued expenses	349			
8. Long-term Inter-company payables	350			
9. Long-term unearned revenue	351			
10. Long-term deposits, collateral received	352		60.000.000	60.000.000
11. Other long-term payables	353			
12. Long-term provision for payables	354			
13. Investor protection fund	355			
14. Deferred tax payables	356			
15. Science and Technology Development Fund	357			
D. SHAREHOLDER'S EQUITY (400 = 410 + 420)	400		486.384.379.286	483.449.842.361
I. Shareholder's equity	410	20	486.384.379.286	483.449.842.361
1. Contributed legal capital	411		503.000.000.000	503.000.000.000
1.1. Contributed legal capital	411.1		503.000.000.000	503.000.000.000
a. Ordinary shares with voting rights	411.1a		503.000.000.000	503.000.000.000
b. Preference shares	411.1b			
1.2. Share Premium	411.2			
1.3. Conversion options on convertible bonds	411.3			

1.4. Other equity's resources	411.4			
1.5. Treasury stocks	411.5			
2. Asset revaluation differences	412			
3. Foreign exchange differences	413			
4. Charter capital supplementary reserve fund	414			
5. Operational risk and financial reserve fund	415		8.353.605.115	8.353.605.115
6. Other funds belonging to owners' equity	416			
7. Undistributed earnings	417		(24.969.225.829)	(27.903.762.754)
7.1. Realized earnings	417.1		33.046.776.453	31.953.917.141
7.2. Unrealized earnings	417.2		(58.016.002.282)	(59.857.679.895)
II. Non-business funds and other funds	420			
TOTAL SHAREHOLDER'S EQUITY			486.384.379.286	483.449.842.361
TOTAL LIABILITIES AND OWNER'S EQUITY	440		491.193.842.241	488.114.623.886
PROFITS DISTRIBUTED TO INVESTORS	450			
1. Profits distributed to Investors during the year	451			

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Items	Code	Note	Current year	Last year
A	B		1	2
A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Operating leased assets	001			
2. Goods held under trust	002			
3. Receipt of collateral assets	003			
4. Bad debts written off	004			
5. Foreign currencies	005	21		
6. Quantity of outstanding shares in circulation	006			
7. Treasury stocks	007			
8. Financial assets listed/registered at the VSD of the Company	008	22		
a. Unrestricted financial assets	008.1			
b. Restricted financial assets	008.2			
c. Mortgage financial assets	008.3			
d. Blocked and temporarily held financial assets	008.4			
e. Financial assets awaiting settlement	008.5			
f. Financial assets waiting for loans	008.6			
g. Financial assets collateral loan security	008.7			
9. The Company's non-traded financial assets deposited at the VSD	009			
a. Unrestricted and non-traded financial assets deposited at the VSD	009.1			
b. Restricted and non-traded financial assets deposited at the VSD	009.2			
c. Non-traded and mortgage financial assets deposited at the VSD	009.3			
d. Non-traded and blocked financial assets deposited at the VSD	009.4			
10. The Company's awaiting financial assets	010			

11. The Company's financial assets correct trading errors	011			
12. The Company's financial assets which are not deposited at the VSD	012	23		
13. The Company's financial assets are entitled	013			
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS				
<i>Number of securities</i>				
1. Financial assets listed/registered at the VSD of investors	021	24	0,00	0,00
a. Unrestricted financial assets	021.1		0,00	0,00
b. Restricted financial assets	021.2		0,00	0,00
c. Mortgage financial assets	021.3		0,00	0,00
d. Blocked financial assets	021.4		0,00	0,00
e. Financial assets awaiting settlement	021.5		0,00	0,00
f. Financial assets awaiting for loans	021.6		0,00	0,00
2. Non-traded financial assets deposited at the VSD of investors	022	25	0,00	0,00
a. Unrestricted and non-traded financial assets deposited at the VSD	022.1		0,00	0,00
b. Restricted and non-traded financial assets deposited at the VSD	022.2		0,00	0,00
c. Non-traded and mortgage financial assets deposited at the VSD	022.3		0,00	0,00
d. Non-traded and blocked financial assets deposited at the VSD	022.4		0,00	0,00
3. Awaiting financial assets of investors	023		0,00	0,00
4. Financial assets correct trading errors of investors	024.a		0,00	0,00
5. Financial assets which are not deposited at the VSD of investors	024.b	26	0,00	0,00
6. Entitled financial assets of investors	025		0,00	0,00
7. Investors' deposits	026	27	20.631.365.921	9.532.545.868
7.1. Investors' deposits for securities trading activities managed by the	027		20.630.120.818	9.531.300.765
a. Investor's deposit for securities transactions under the method of securities company management	027.1		20.630.120.818	9.531.300.765
b. Investor's money on securities transactions under the method of commercial bank management	027.2			
7.2. Investors' synthesizing deposits for securities trading activities	028			
7.3. Investors' deposits for securities transaction clearing and	029			
a. Domestic investors' deposits for securities transaction clearing and settlement	029.1			
b. Foreign investors' deposits for securities transaction clearing and settlement	029.2			
7.4. Deposits of securities issuers	030		1.245.103	1.245.103
8. Payables to investors - Investors' deposits for securities trading activities managed by the Company	031	28	20.630.120.818	9.531.300.765
8.1. Payables to domestic investors	031.1		20.513.584.400	9.424.239.118
a. Payable to domestic investors (3241)	031.1a		20.140.300.900	8.769.089.118
b. Clearing and settlement of securities transactions of domestic	031.1b		373.283.500	655.150.000
8.2. Payables to foreign investors	031.2		116.536.418	107.061.647
a. Payable to foreign investors (3242)	031.2a		116.536.418	107.061.647
b. Clearing and settlement of securities transactions of foreign	031.2b			
8.3 Interest payable on deposits in investor accounts (3388.01)	031.2c			
9. Payables to securities issuers	032			
9.1. Payable to domestic investors for securities transaction deposits under the Commercial Bank management method	032.1			

9.2. Payable to Foreign Investors for Securities Transaction Deposits under the Commercial Bank Management Method	032.2			
10. Receivable to investors on error of the financial assets	033			
11. Payables to investors on error of the financial assets	034			
12. Payables for dividend, principal and interest from bonds	035	29	1.245.103	1.245.103

Scheduler
(Signed, full name)


KẾ TOÁN TRƯỞNG
Vũ Thị Yến

Chief Accountant
(Signed, full name)


KẾ TOÁN TRƯỞNG
Vũ Thị Yến

Established on ...18 April 2025



TỔNG GIÁM ĐỐC
Nguyễn Đăng Trường



STATEMENT OF COMPREHENSIVE INCOME

Period: Quarter 1, 2025

Unit: VND

Items	Code	Note	Quarter 1/2025	Quarter 1/2024
I. OPERATING REVENUE				
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01		3.295.896.111	9.733.005.790
a. Gain from disposal of financial assets at FVTPL	01.1		160.061.607	
b. Gain from revaluation of financial assets at FVTPL	01.2		3.135.834.504	9.733.005.790
c. Dividend, interest income from financial assets at FVTPL	01.3			
1.2. Gain from held-to-maturity (HTM) investments	02		3.330.593.428	1.955.480.603
1.3. Gain from loans and receivables	03		15.973.253	
1.4. Gain from available-for-sale (AFS) financial assets	04			
1.5. Gains from risk prevention derivatives tools	05			
1.6. Revenue from brokerage services	06		101.869.684	185.343.220
1.7. Revenue from underwriting and issuance agent services	07			
1.8. Revenue from securities investment advisory services	08			
1.9. Revenue from securities custodian services	09		47.641.848	45.544.831
1.10. Revenue from financial advisory services	10			655.809.644
1.11. Revenue from other operating	11			
Total operating income (20 = 01-->11)	20		6.791.974.324	12.575.184.088
II. OPERATING COSTS				
2.1. Loss from financial assets at fair value through profit and loss (FVTPL)	21		1.553.765.951	30.810.064.980
a. Loss from disposal of financial assets at FVTPL	21.1		259.609.060	4.109.275.577
b. Loss from revaluation of financial assets at FVTPL	21.2		1.294.156.891	26.700.789.403
c. Transaction costs of acquisition of financial assets at FVTPL	21.3			
2.2. Loss from held-to-maturity (HTM) investments	22			
2.3. Loss and record the difference in the fair-value of available-for-sale (AFS) financial assets when reclassified	23			
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans	24			
2.5. Loss from risk prevention derivatives tools	25			
2.6. Expenses for proprietary trading activities	26		56.672.113	79.763.462
2.7. Expenses for brokerage services	27		627.165.355	1.076.032.224
2.8. Expenses for underwriting and issuance agent services	28			
2.9. Expenses for securities investment advisory services	29			
2.10. Expenses for securities custodian services	30		47.009.489	45.558.203
2.11. Expenses for financial advisory services	31		163.670.093	160.906.278
2.12. Expenses for other operating	32			
Including: Cost of correcting securities transaction errors, other self-trading errors	33			
Total operating expenses (40 = 21-->32)	40		2.448.283.001	32.172.325.147
III. FINANCIAL INCOME				
3.1. Realized and unrealized gain from changes in foreign exchanges rates	41			
3.2. Non-fixed dividend and interest income	42		3.332.240	1.594.315
3.3. Gain from disposal investments in subsidiaries, joint ventures and associates	43			

3.4. Other income for investments	44			
Total financial income (50 = 41-->44)	50		3.332.240	1.594.315
IV. FINANCIAL EXPENSES				
4.1. Realized and unrealized loss from changes in foreign exchanges rates	51			
4.2. Borrowing costs	52			
4.3. Loss from disposal investments in subsidiaries, joint ventures and associates	53			
4.4. Provision for devaluation of long-term investments	54			
4.5. Other financial expenses	55			
Total financial expenses (60 = 51-->55)	60			
V. SELLING EXPENSES	61			
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62		1.457.486.638	1.649.455.158
VII. OPERATING PROFIT ((70= 20+50-40 -60-61-62)	70		2.889.536.925	(21.245.001.902)
VIII. OTHER INCOME AND EXPENSES				
8.1. Other income	71		45.000.000	45.000.000
8.2. Other expense	72			65.000.000
Total other operating profit (80= 71-72)	80		45.000.000	(20.000.000)
IX. TOTAL PROFIT BEFORE TAX (90=70 + 80)	90		2.934.536.925	(21.265.001.902)
9.1. Realized profit	91		1.092.859.312	(4.297.218.289)
+ Realized profit	91a		1.092.859.312	(4.297.218.289)
+ Current corporate income tax expenses	91b			
9.2. Unrealized profit	92		1.841.677.613	(16.967.783.613)
X. CORPORATE INCOME TAX EXPENSES	100			
10.1. Current corporate income tax expenses	1001			
10.2. Deferred corporate income tax expenses	1002			
XI. PROFIT AFTER TAX (200 = 90 - 100)	200		2.934.536.925	(21.265.001.902)
11.1. Profit after tax allocated to owners	201		2.934.536.925	(21.265.001.902)
11.2. Profit after tax allocated to Funds (Charter reserve fund, Financial reserve fund and operational risk fund according to the provisions of the Company's Charter is	202			
XII. OTHER COMPREHENSIVE INCOME AFTER TAX	300			
12.1. Gain/(Loss) from revaluation of AFS financial assets	301			
12.2. Gain/(Loss) from revaluation of foreign exchange differences	302			
12.3. Gain/(Loss) from revaluation of fix assets	303			
12.4. Gain/(Loss) from other comprehensive income	304			
12.5. Gain/(Loss) from revaluation of fixed assets using the fair value model	305			
12.6. Other comprehensive gains and losses	306			
Total other comprehensive income	400			
Comprehensive Income Allocated to Owners	401			
Comprehensive Income Allocated to Others (If Any)	402			
XIII. REVENUE	500			
13.1. Earnings per share (VND/1 share)	501			
13.2. Diluted earnings per share (VND/1 share)	502			

POLL MAKER
(Signed, full name)

Y
KẾ TOÁN TRƯỞNG
Vũ Thị Yến

CHIEF ACCOUNTANT
(Signed, full name)

Y
KẾ TOÁN TRƯỞNG
Vũ Thị Yến

Established on 18 April 2025

GENERAL DIRECTOR
(Signed, full name, stamped)



Nguyễn Đăng Trường
TỔNG GIÁM ĐỐC

STATEMENT OF CASH FLOWS

(By direct method)

Period: Quarter 1, 2025

Unit: VND

Items	Code	Note	Quarter 1/2025	Quarter 1/2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash spent on purchasing financial assets	01		(86.050.000.000)	(100.285.000.000)
2. Cash received from selling financial assets	02		4.648.098.200	53.960.000.000
3. Cash paid to the Payment Support Fund	03			
4. Dividends received	04			
5. Interest received	05			
6. Cash paid to pay interest on loans for the operation of the securities	06			
7. Cash paid to organizations providing services to the securities	07			
8. Cash paid to employees	08		(1.124.673.086)	(875.775.528)
9. Cash paid to pay taxes related to the operation of the securities	09		(88.104.521)	(106.082.617)
10. Cash paid to pay expenses for the purchase and sale of financial assets	10			
11. Other cash receipts from operating activities	11		2.394.607.407	28.994.486.293
12. Other cash paid for operating activities	12		(4.825.926.584)	(3.483.984.458)
Net cash flows from operating activities	20		(85.045.998.584)	(21.796.356.310)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase of fixed assets and other long-term assets	21			(107.800.000)
2. Proceeds from disposals of fixed assets and other long-term assets	22			
3. Loans to other entities and purchase of debt instruments of other entities	23			
4. Repayment from borrowers and proceeds from sales of debt instruments of other entities	24			
5. Investments in other entities	25			
Net cash flows from investing activities	30			(107.800.000)
III. Lưu chuyển tiền từ hoạt động tài chính				
1. Receipts from stocks issuing and capital contribution from equity	31			
2. Fund returned to equity owners, issued stock redemption	32			
3. Long-term and short-term borrowings received	33			
3.1. Loan repayment	33.1			
3.2. Finance lease principle paid	33.2			
4. Loan repayment	34			
4.1. Loan repayment	34.1			
4.2. Loan repayment	34.2			
4.3. Other Loan repayment	34.3			

5. Finance lease principle paid	35			
6. Dividends, profit paid to equity owners	36			
Net cash flows from financing activities	40			
IV. Net cash flows within the year	50		(85.045.998.584)	(21.904.156.310)
V. Cash and cash equivalents at the beginning of year	60		86.248.772.349	22.273.903.134
Bank deposits at the beginning of the period:	61		86.248.772.349	22.273.903.134
Bank deposits for securities company activities	62		86.248.772.349	22.273.903.134
Cash equivalents	63			
Effects of changes in foreign exchange rates	64			
VI. Cash and cash equivalents at the end of the period (70 = 50 + 60+73-63)	70		1.202.773.765	369.746.824
Bank deposits at the end of the period:	71		1.202.773.765	369.746.824
Bank deposits for securities company activities	72		1.202.773.765	369.746.824
Cash equivalents	73			
Effects of changes in foreign exchange rates	74			

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE

Items	Code	Note	Quarter 1/2025	Quarter 1/2024
1	2	3	4	5
I. Cash flows from brokerage and trust activities of the investors				
1. Cash receipts from disposal of brokerage securities of customers	01		10.088.874.950	9.219.842.670
2. Cash payments for acquisition of brokerage securities of customers	02		(9.392.731.610)	(40.126.734.220)
3. Cash receipts from selling trust securities of customers	03			
4. Cash payments from selling trust securities of customers	04			
5. Receipts from borrowing from the Payment Support Fund	05			
6. Payments from borrowing from the Payment Support Fund	06			
7. Receipts from deposits to pay for customers' securities transactions	07		10.402.676.713	32.104.524.695
Receive	07.01		24.696.813.009	80.766.701.040
Payment	07.02		14.294.136.296	48.662.176.345
8. Receipts from investors for customers' investment trust activities	08			
9. Payments for customers' securities custody fees	09			
10. Collection of securities transaction errors	10			
11. Payments for securities transaction errors	11			
12. Receipts from securities issuers	12		151.650.059	530.808.267
13. Payments to securities issuers	13		(151.644.359)	(521.938.667)
Net increase/decrease in cash during the year	20		11.098.825.753	1.206.502.745
II. Cash and cash equivalents of investors at the beginning of year	30		9.532.545.868	12.226.821.021
Cash at banks:	31		9.532.545.868	12.226.821.021
- Investor's deposit for securities transactions under the method of securities company management, including term	32		9.531.300.765	12.225.564.918
- Investor's deposit for securities transactions under the method of commercial bank management	33			
- Deposit for clearing and payment of securities transactions	34			

- Deposit for securities transactions for customers	35			
- Deposit of issuing organization, including term	36		1.245.103	1.256.103
Cash equivalent	37			
Effect of exchange rate fluctuations	38			
III. Cash and cash equivalents of investors at the end of year (40 = 20 + 30)	40		20.631.371.621	13.433.323.766
Cash at banks:	41		20.631.365.921	13.433.323.766
- Investor's deposit for securities transactions under the method of securities company management, including term	42		20.630.120.818	13.423.198.063
- Investor's deposit for securities transactions under the method of commercial bank management	43			
- Deposit for clearing and payment of securities transactions	44			
- Deposit for securities transactions for customers	46			
- Deposit of issuing organization, including term	47		1.245.103	10.125.703
Cash equivalent	48			
Effect of exchange rate fluctuations	49			

PERFORMERS

(Signed, full name)

KẾ TOÁN TRƯỞNG
Vũ Thị Yến

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TỔNG GIÁM ĐỐC
Nguyễn Đăng Trường



NOTES TO FINANCIAL STATEMENTS*Quarter 1, 2025***1 . GENERAL INFORMATION****1.1 . Characteristics of Securities Company operations**

Wall Street Securities Joint Stock Company was established and operates under the Establishment and Operation License No. 86/GP-UBCK issued by the State Securities Commission on December 20, 2007 and the Adjusted License No. 18/GPDC-UBCK dated May 26, 2017 issued by the State Securities Commission.

Company headquarters at: No. 243A De La Thanh, Dong Da District, Hanoi.

The Company's registered charter capital is VND 503,000,000,000, the actual contributed charter capital as of December 31, 2023 is VND 503,000,000,000; equivalent to 50,300,000 shares, the par value of one share is

Total number of employees of the Company as of December 31, 2024 is: 32 people

The Company's shares were officially registered for trading at the Hanoi Securities Trading Center (now the Hanoi Stock Exchange) from January 30, 2008 with the trading code WSS.

1.2 . Business sector

The Company's business activities include: Securities brokerage; Securities trading; Securities investment consulting; Securities depository; Securities underwriting.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting monetary unit**

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system*Accounting System*

The Company applies the accounting system applicable to securities companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), providing guidance on accounting systems applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210. These Circulars provide regulations related to accounting documents, accounting account system as well as methods of preparation and presentation of financial statements applicable to securities

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

2.3 . Applying new guidance

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC ("Circular 114"), completely abolishing Circular No. 146/2014/TT-BTC dated October 6, 2014 guiding the financial regime for securities companies and fund management companies issued by the Ministry of Finance. Circular 114 takes effect from February 1, 2022.

Some of the main changes in Circular 114 that affect the Company's Financial Statements during the operating period include:

- Regulations on the provision and handling of provisions for inventory price reduction, investment losses, and bad debts are implemented in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 ("Circular 48") issued by the Ministry of Finance and its amendments, supplements, and replacements (if any);
- Regulations on the use of the balance of the reserve fund for supplementing charter capital, the financial reserve fund, and the operational risk fund set aside in accordance with Circular 146/2014/TT-BTC. Instructions on handling the balance of the reserve fund for supplementing charter capital, the financial

Therefore, the provision for AFS due to changes in accounting policies is recorded in the 2022 business results.

On April 7, 2022, the Ministry of Finance issued Circular No. 24/2022/TT-BTC ("Circular 24") amending and supplementing a number of articles of Circular 48 guiding the provisioning and handling of provisions for inventory price reduction, investment losses, and bad debts. Accordingly, Circular 24 amends the objects of provisioning to exclude government bonds, government-guaranteed bonds, and local government bonds, and Circular 24 takes effect from May 25, 2022.

2.4 . Cash

Cash includes cash in hand and operating deposits of securities companies.

Cash deposit for disposing underwriting securities is the money receive from disposing underwriting securities at the designated commercial bank by the function of the Company - Securities underwriting organizations (underwriting principal or secondary) (including proceeds from securities sale agents) and principal, interest and dividend payments of the Issuing Organizations.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at $T + x$ at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented at the non-financial statements (Off - statement of financial accounts).

2,5 . Financial assets and Financial liabilities*a) Initial recognition***Financial assets**

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) *Classification principles*

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Financial assets FVTPL is a debt instrument at maturity which must be recognized as receivables and provision as doubtful debts (if any).

Held-to-maturity financial assets (HTM): are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity other than:

- Non-derivative financial assets have been classified as at fair value through profit / loss (FVTPL);
- Non-derivative financial assets have been classified as available for sale (AFS) by the Company;
- Non-derivative financial assets satisfy the definition of loans and receivables.

After initial recognition, held-to-maturity financial assets (HTM) are subsequently measured at amortized cost using the effective interest rate method.

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on the market.

Types of loan commitments made:

- Margin contract;
- Prepaid of selling securities contract.

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for loans to financial assets recognized at fair value through profit or loss; Financial liabilities arising from the transfer a financial asset that are not eligible for discontinuance or when applicable in accordance with the continued relevant regulations; financial guarantee contracts.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as:

- Loans or Receivables;
- Held to maturity investments;
- Financial assets at fair value through profit and loss (FVTPL).

Financial assets that are invested by the Company but have no short-term investment objectives and long-term objectives have not been identified. Therefore, this is a limited financial asset classified in the Company's

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the base of respect for the principle, method or model of valuation theory of financial assets approved by the Board of Management.

The fair value/market value of financial assets is determined in accordance as follows: prices at the most recent

- For securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- For unlisted securities registered for trading on the Unlisted Public Company Market (UPCOM), their market prices are determined as average reference in the last 30 consecutive trading days before the time of re-evaluation announced by the Stock Exchange./ are their closing prices on the trading day preceding the date of setting up the revaluation.
- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- For unlisted securities and securities unregistered for trading on the Unlisted Public Company Market (UPCom), the stock prices as the basis for re-evaluation are the prices collected from sources. reference information that the Board of Management considers that this price represents the market price of these securities.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuer as at 31 December 2024.

The difference in increase/decrease dues to revalue FVTPL are recorded according to the principle of non-offset and presented in the Statement of Comprehensive Income on 02 items: the item "Loss from financial assets at fair value through profit and loss (FVTPL)" - details "Loss from revaluation of financial assets at FVTPL" (if the assessment decreases) and the item "Gain from financial assets at fair value through profit and loss (FVTPL)" - Details "Gain from revaluation of financial assets at FVTPL" (if the assessment increases).

The difference in increase/decrease dues to revalue AFS are recognized directly in equity of the Statements of Financial Position on the item "Asset revaluation differences".

Held-to-maturity financial assets are subjected to an assessment for impairment at the financial statements date. Provision is made for these investments when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability as a result of one or more loss events that affected adversely on estimated future cash flows of HTM investmets. Objective evidence of impairment may include a drop in the market value/fair value (if any) of the impaired debt, indications that the debtor or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the possibility that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in repayment conditions, economic conditions that correlate with defaults. When there is any evidence of impairment, provision is made on the basis of the difference between the amortized value and the fair value at the assessment date. Any increase or decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

Loans are made provision of impairment at the Statement of Financial Position date. Provision for loans is made on the basis of the estimated loss, calculated as the difference between the market value of the security used as collateral for the loan and the balance of the loan. Increases and decreases of provision are recognized in the Statement of Comprehensive Income on the "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

The difference in revaluation according to market price or the most accurate value (in case there is no market price) of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio at the end of the accounting period is separately monitored in Level 2 Account "Revaluation difference" of Account 121 - "Financial assets recorded through profit/loss" without recording an increase or decrease in the purchase price of financial assets on the "Purchase price" Account and is specifically determined for each

- At the first revaluation period, the fair value of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio is reflected in Account 1212 "Revaluation difference" which is the difference between the revaluation value of financial assets recorded through FVTPL profit/loss at the time of revaluation according to market price or fair value and the initial purchase price of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio.
- In the second revaluation period onwards, the revaluation value of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio is reflected in Account 1212 "Revaluation difference" which is the difference between the market prices between the revaluations. Account 51112 "Increased revaluation difference of financial assets recorded through FVTPL profit/loss" is determined by the revaluation profit/loss of this period minus the revaluation profit of the previous period, or Account 63213 "Decreased revaluation difference of financial assets recorded through FVTPL profit/loss" is determined by the revaluation loss/loss of this period minus the revaluation loss/profit of the previous period.

2.6 . Long-term investment

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year based on the [Separate] Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.

2.7 . Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.8 . Short-term and long-term receivables

Receivables from disposal of financial assets: reflects the total value of receivables from the sale of financial assets in the Company's financial asset portfolio (not through the Stock Exchanges), including the maturity value of the financial assets or liquidation value of these financial assets.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Receivables are tracked in detail by receivable term, receivable object, receivable currency type, and other factors according to the Company's management needs. Receivables are classified as current and non-current assets in the statement of financial position based on their remaining maturity as at the reporting date.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

The level of provision for doubtful receivables is determined according to Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 and Circular 24/2022/TT-BTC issued by the Ministry of Finance on 7 April 2022. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	Provision rate
	30%
From one (01) year to less than two (02) years	50%
	70%
From three (03) years and above	100%

2.9 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Machinery, equipment	03 - 08 year
- Transportation equipment	06 year
- Office equipment and furniture	03 - 06 year
- Management software	03 năm

2.10 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.11 . Prepaid expenses

Prepaid expenses only related to present fiscal year are recognised as short-term prepaid expenses and are recorded into operating costs.

Prepaid expenses incurred during the year but related to business operations of several years are recorded as long-term prepaid expenses and are amortised to the income statement in several years.

The Company's prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received land use right certificate but not eligible to record as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other incurred expenses related to guarantee the use of leased land. These expenses are recognized in the statement of income on a straight-line basis based on the lease term of the contract.
- Consulting contract costs are allocated to expenses in accordance with consulting contract revenue in the period.

- Tools and supplies include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore not eligible for recognition as a fixed asset according to current regulations. The cost of tools and equipment is amortized using the straight-line method over a period from 12 to 36 months.
- Other prepaid expenses are recorded at cost and allocated using the straight-line method over a useful period from 12 to 36 months.

2.12 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company.

Loans: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the loans of the Company to the Bank, Vietnam Securities Depository Center, Settlement Assistance Fund or other borrowers in accordance with the regulations on lending activities applicable to securities companies

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by The Company in the primary or secondary issuing company Primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

2.13 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses,

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.14 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous period is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous period is not the basis for distribution to the owner.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC repealing Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regimes for securities companies and fund management companies. Accordingly:

- For the balance of supplementary capital reserve made in accordance with Circular No. 146/2014/TT-BTC: Use to supplement charter capital according to current regulations;
- For the balance of the financial and operational risk reserve made in accordance with Circular No. 146/2014/TT-BTC: Use to supplement charter capital or use according to the decision of the General Meeting of Shareholders, the Members' Council or the Company's Chairman according to current regulations.
The Company will seek approval from the General Meeting of Shareholders at the next meeting regarding the

Dividends payable to shareholders are recorded as payables on the Company's Financial Statements after the dividend payment notice of the Company's Board of Directors and the dividend ex-dividend date notice of the Vietnam Securities Depository Center.

2.15 . Foreign currency transactions

Transactions in currencies other than accounting unit of the Company (VND) are recorded at the rate of exchange ruling at the dates of transactions. Monetary items denominated in foreign currencies are revalued as follow:

- For accounts classifies as asset: applies exchange rates of purchases of commercial banks where Company regularly conducts transaction;
- For accounts classified as liabilities: applies exchange rates of selling foreign currency of commercial banks where Company regularly conducts transaction.

All sums of real exchange rates for foreign currency transactions in the period and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the year are recorded immediately to

2.16 . Revenue

Rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is income

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already

2.17 . Operating expenses and general and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

2.18 . Financial income, financial expense expenses

Financial income

- Exchange income difference;
- Income from interest is recognized in the Statement of Comprehensive Income on accrual basis;
- Dividends, profit is distributed from subsidiaries, joint ventures and associates
- Other financial income from investment;
- Bonus shares or dividends paid by stocks: No earnings are recognized when the rights to receive bonus shares or stock dividend is established.

Income from business cooperation contracts

- Exchange expenses;
- Interest expenses;
- Loss from disposal the investment in subsidiaries, joint ventures and associates;
- Provision for devaluation of long-term investments;
- Other financial expenses (transfer fees, ...)

2.19 . Taxation

a) Current corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% from 01/01/2024 to 31/12/2024

2.20 . Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.21 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the

2.22 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgments about the Company as a whole.

3 . VALUE OF SECURITIES TRANSACTION THIS YEAR

	Volume of securities transaction Quarter 4/2024	Volume of transaction Quarter 4/2024 VND
Securities company	211.009	1.799.049.100
- Shares	211.009	1.799.049.100
Investors	7.649.725	51.493.494.040
- Shares	7.649.725	51.493.494.040
	7.860.734	53.292.543.140

4 . CASH

	31/03/2025 VND	01/01/2025 VND
Cash on hand	751.086.507	356.213.138
Cash at bank	451.687.258	85.892.559.211
	1.202.773.765	86.248.772.349

5 . FINANCIAL ASSETS

a) Financial assets at fair value through profit and loss (FVTPL)

	31/03/2025		01/01/2025	
	VND	Fair value VND	VND	Fair value VND
Listed securities	17.417.212.845	21.213.670.230	19.315.809.398	22.302.021.090
Unlisted securities	143.212.737.275	81.398.547.200	143.212.737.275	80.367.115.280
Delisted stocks	513.000	59.400	513.000	59.400
	160.630.463.120	102.612.276.830	162.529.059.673	102.669.195.770

b) Available for sale financial assets (AFS)

	31/03/2025		01/01/2025	
	Fair value		Fair value	
	VND	VND	VND	VND
Unlisted securities	73.753.027.112	66.455.230.108	73.753.027.112	66.455.230.108
	73.753.027.112	66.455.230.108	73.753.027.112	66.455.230.108

c) Held-to-maturity investments (HTM)

	31/03/2025	01/01/2025
	VND	VND
Term Deposit (*)	271.000.000.000	186.000.000.000
	271.000.000.000	186.000.000.000

(*) As at March 31, 2025, held-to-maturity (HTM) investments are term deposits from 03 months to 06 months, deposited at Bac A Commercial Joint Stock Bank - Hang Dau Branch.

d) Loans

	31/03/2025	01/01/2025
	VND	VND
Margin operation	84.327.069	235.616.484
Prepaid of selling securities operation	-	91.703.637
	84.327.069	327.320.121

WALL STREET SECURITIES JOINT STOCK COMPANY

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5e) Market value fluctuation table

	Purchase price		price current		The rating gap increased		The rating difference is reduced		Revaluation value	
	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
FVTPL	160.630.463.120	162.529.059.673	102.612.276.830	102.669.195.770	4.127.972.381	3.466.604.298	(62.146.158.671)	(63.326.468.201)	102.612.276.830	102.669.195.770
Listed stocks										
- HNX	17.417.212.845	19.315.809.398	21.213.670.230	22.302.021.090	4.127.972.381	3.466.604.298	(331.514.996)	(480.392.606)	21.213.670.230	22.302.021.090
- EID	16.584.412.203	16.584.412.203	20.694.800.000	19.807.880.000	4.110.387.797	-	-	-	20.694.800.000	19.807.880.000
- HSX	16.584.412.203	16.584.412.203	20.694.800.000	19.807.880.000	4.110.387.797	3.223.467.797	-	-	20.694.800.000	19.807.880.000
- EVF	832.800.642	2.731.397.195	518.870.230	2.494.141.090	17.584.584	243.136.501	-	(68.116.144)	518.870.230	2.494.141.090
- HAI	-	600.548.044	-	532.431.900	-	-	(75.512)	(75.512)	-	532.431.900
- HDB	88.152	88.152	12.640	12.640	-	-	-	-	12.640	12.640
- KHP	-	-	-	-	-	-	-	-	-	-
- LPB	770.383.884	1.394.000.000	438.944.400	981.799.050	-	-	(331.439.484)	(412.200.950)	438.944.400	981.799.050
- OBS	-	-	-	-	-	-	-	-	-	-
- SAM	62.328.606	736.760.999	79.913.190	979.897.500	17.584.584	243.136.501	-	-	79.913.190	979.897.500

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5e) Market value fluctuation table

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	Purchase price		price current		The rating gap increased		The rating difference is reduced		Revaluation value	
	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025	31/03/2025	01/01/2025
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
Unlisted shares	143.212.737.275	143.212.737.275	80.367.115.280	80.367.115.280	-	-	(61.814.190.075)	(62.845.621.995)	81.398.547.200	80.367.115.280
- Upcom	143.212.737.275	143.212.737.275	80.367.115.280	80.367.115.280	-	-	(61.814.190.075)	(62.845.621.995)	81.398.547.200	80.367.115.280
- HAF	66.255.126.233	66.255.126.233	28.895.400.000	28.973.881.333	-	-	(37.359.726.233)	(37.281.244.900)	28.895.400.000	28.973.881.333
- ILS	26.508.169.088	26.508.169.088	18.357.560.000	13.793.073.667	-	-	(8.150.609.088)	(12.715.095.421)	18.357.560.000	13.793.073.667
- MGG	50.449.441.954	50.449.441.954	34.145.587.200	37.600.160.280	-	-	(16.303.854.754)	(12.849.281.674)	34.145.587.200	37.600.160.280
Delisted stocks	513.000	513.000	59.400	59.400	-	-	(453.600)	(453.600)	59.400	59.400
- CIC	513.000	513.000	59.400	59.400	-	-	(453.600)	(453.600)	59.400	59.400
ATS	73.753.027.112	73.753.027.112	66.455.230.108	66.455.230.108	-	-	(7.297.797.004)	(7.297.797.004)	66.455.230.108	66.455.230.108
Unlisted stocks (1)	73.753.027.112	73.753.027.112	66.455.230.108	66.455.230.108	-	-	(7.297.797.004)	(7.297.797.004)	66.455.230.108	66.455.230.108
- Electrical Appliances Joint Stock Company	3.000.000.000	3.000.000.000	3.000.000.000	3.000.000.000	-	-	-	-	3.000.000.000	3.000.000.000
- Dam Vac Resort & Golf Course Joint Stock Company	32.253.027.112	32.253.027.112	26.291.963.389	26.291.963.389	-	-	(5.961.063.723)	(5.961.063.723)	26.291.963.389	26.291.963.389
- Chien Cong Industrial Joint Stock Company	25.000.000.000	25.000.000.000	23.819.880.107	23.819.880.107	-	-	(1.180.119.893)	(1.180.119.893)	23.819.880.107	23.819.880.107
- Hung Phu Construction Investment and Consulting Joint Stock Company	-	-	-	-	-	-	-	-	-	-
- Halas Vietnam Joint Stock Company	13.500.000.000	13.500.000.000	13.343.386.612	13.343.386.612	-	-	(156.613.388)	(156.613.388)	13.343.386.612	13.343.386.612
234.383.490.232	236.282.086.785	169.067.506.938	169.124.425.878	169.124.425.878	4.127.977.381	3.466.604.298	(69.443.955.675)	(70.624.265.205)	169.067.506.938	169.124.425.878

Note :

(1) The Company has made provisions for investments in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 and Circular No. 24/2022/TT-BTC dated April 7, 2022 of the Minister of Finance guiding the making and handling of provisions for inventory price reduction, investment losses, bad debts and warranties for products, goods, services and construction works at enterprises. Accordingly, the market value of these investments is determined by the difference between the purchase price and the provision made

The market value of securities listed on the Hanoi Stock Exchange and Ho Chi Minh Stock Exchange is the closing price on the most recent trading day up to December 31, 2024. For securities of companies that are not listed on the stock market but have registered for trading on the unlisted public companies market (UPCOM), the market value is determined as the average reference price in the 30 most recent consecutive trading days before December 31, 2024. For listed securities that are canceled or suspended from trading or have stopped trading from the sixth trading day onwards, the actual price of the securities is the book value at the end of the accounting period.

6 . SHORT-TERM ACCOUNTS RECEIVABLES

	31/12/2025	01/01/2025
	VND	VND
Receivables from disposal of financial assets	-	-
Receivables from and accruals for dividend and interest	3.413.349.866	82.756.438
Receivables from interest of margin activities	792.086	1.638.623
Receivables from interest of prepaid of selling securities	-	73.363
Receivables from services provided by the Company	877.716.406	854.014.977
- <i>Receivables from securities brokerage activities</i>	1.603.278	572.976
- <i>Receivables from financial advisory activities</i>	102.000.000	102.000.000
- <i>Receivables from securities custody activities</i>	774.113.128	751.442.001
- <i>Receivables from other services</i>	-	-
Other receivables	739.944	739.944
- <i>Receivables from An Sinh Joint Stock Company</i>	-	-
- <i>Other Receivables</i>	739.944	739.944
	4.292.598.302	939.223.345

7 . . PROVISION FOR IMPAIRMENT OF LOANS

	31/03/2025	01/01/2025
	VND	VND
	102.000.000	102.000.000
Tại ngày 31/03/2025	102.000.000	102.000.000

8 . PREPAID EXPENSES

a) Short-term prepaid expenses

	31/03/2025	01/01/2025
	VND	VND
Work in progress of consulting contracts	443.879.956	443.879.956
Tools and consumables awaiting for allocation	-	-
Others	486.830.703	120.200.750
	930.710.659	564.080.706

b) Long-term prepaid expenses

	31/03/2025	01/01/2025
	VND	VND
Rent at ICON 4 building in advance (*)	8.932.620.292	9.163.636.336
Tools and consumables awaiting for allocation	(201.187.308)	(312.625.534)
	8.731.432.984	8.851.010.802

(*) Rental cost of 720 m2 on the 7th and 9th floors of Icon 4 building, No. 243 De La Thanh, Hanoi of Investment and Construction Joint Stock Company No. 4. Lease term from September 1, 2012 to October 15, 2043.

According to the lease contract between the two parties, after October 15, 2043, when the land use license expires, if there is no decision to reclaim the land from the State, the Lessor will be granted a land lease extension by the State after October 15, 2043 or be allocated land, or transfer the land use rights, then Wall Street Securities Joint Stock Company will continue to lease the building area without having to pay any other fees. Wall Street Securities Joint Stock Company will be a co-owner with the investor, Investment and Construction Joint Stock Company No. 4, and will only have to pay the annual land rent to the State or the fee for receiving the transfer of land use rights.

9 . THUẾ VÀ CÁC KHOẢN PHẢI THU NHÀ NƯỚC

	31/03/2025	01/01/2025
	VND	VND
Thuế Thu nhập doanh nghiệp	9.791.025.170	9.791.025.170
	9.791.025.170	9.791.025.170

WALL STREET SECURITIES JOINT STOCK COMPANY

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10 . LONG-TERM INVESTMENT

	31/03/2025		01/01/2025	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Other long-term investments	19.750.000.000	(253.509.824)	19.750.000.000	(253.509.824)
- Wall Street Urban Development and Investment Joint Stock Company	14.000.000.000	-	14.000.000.000	-
- Cao Bang Industrial Minerals Joint Stock Company	5.750.000.000	(253.509.824)	5.750.000.000	(253.509.824)
	19.750.000.000	(253.509.824)	19.750.000.000	(253.509.824)

The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Regime do not have specific guidance on determining fair value.

Other long-term investments

Information of the Company's other long-term investments as at 31/03/2025

Name	operation	Rate of interest	Rate of voting rights	Main business activities
Wall Street Urban Development and Investment Joint Stock Company	No. 85 Ma May, Hang Buom, Hoan Kiem, Hanoi	14,00%	14,00%	Investment, Real Estate Business
Cao Bang Industrial Minerals Joint Stock Company	Phong Chau Commune, Trung Khanh District, Cao Bang	10,99%	10,99%	Iron ore mining

11 . TANGIBLE FIXED ASSETS

	Machinery, equipment	equipment	equipment and tools	Total
	VND	VND	VND	VND
Original cost				
As at #	1.999.356.384	4.706.921.952	1.738.782.828	8.445.061.164
Purchase	-	-	-	-
Liquidating, disposed	-	-	-	-
As at 31/03/2025	1.999.356.384	4.706.921.952	1.738.782.828	8.445.061.164
Accumulated depreciation				
As at 01/01/2025	1.508.724.358	4.706.921.952	1.738.782.828	7.954.429.138
Depreciation	45.254.013	-	-	45.254.013
Liquidating, disposed	-	-	-	-
As at 31/03/2025	1.553.978.371	4.706.921.952	1.738.782.828	7.999.683.151
Net carrying amount				
As at 01/01/2025	490.632.026	-	-	490.632.026
As at 31/03/2025	445.378.013	-	-	445.378.013

In which:

The Company has not determined the fair value of fixed assets because Vietnamese's Accounting Standards, Vietnamese Accounting System applied for securities companies has not guided in detail on the determination of

12 . INTANGIBLE FIXED ASSETS

	Software	Total
	VND	VND
Original cost		
As at 01/01/2025	2.902.299.300	2.902.299.300
As at 31/12/2025	2.902.299.300	2.902.299.300
Accumulated depreciation		
As at 01/01/2025	2.902.299.300	2.902.299.300
Depreciation	12.628.584	12.628.584
Adjust accumulated depreciation to beginnin	-	-
As at 31/03/2025	2.914.927.884	2.914.927.884
Net carrying amount		
As at 01/01/2025	-	-
As at 31/03/2025	(12.628.584)	(12.628.584)

Trong đó:

Công ty chưa xác định giá trị hợp lý của các tài sản cố định này do Chuẩn mực Kế toán Việt Nam, Chế độ Kế toán Việt Nam áp dụng đối với công ty chứng khoán chưa có hướng dẫn cụ thể về việc xác định giá trị hợp lý.

13 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND

	31/03/2025	01/01/2025
	VND	VND
Initial deposit	120.000.000	120.000.000
Additional deposit	3.372.237.108	3.347.341.915
Accrued interest	1.164.079.412	1.445.353.436
Ending balance	4.656.316.520	4.912.695.351

14 . SHORT-TERM TRADE PAYABLES**Trade payables detailed by suppliers with large account balances**

	31/03/2025	01/01/2025
	VND	VND
Investment and Construction Joint Stock Company No. 4 (ICON4)	-	-
Vietnam Securities Depository	-	-
Others	159.645.457	35.523.391
	159.645.457	35.523.391

15 . TAX PAYABLES AND STATUTORY OBLIGATIONS

	31/03/2025	01/01/2025
	VND	VND
Personal income tax	91.657.548	88.012.962
	91.657.548	88.012.962

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

16 . SHORT-TERM ACCRUED EXPENSES

	31/03/2025	01/01/2025
	VND	VND
Provision for ICON 4 building service costs and other services	20.000.000	20.000.000
Securities company operating costs	68.903.587	81.819.524
	88.903.587	88.251.146

17 . OTHER PAYABLES**a) Other short-term payables**

	31/03/2025	01/01/2025
	VND	VND
Dividend for shareholders payables	1.098.600.796	1.098.600.796
Interest payables	3.609.755	3.609.755
	1.102.210.551	1.102.210.551

b) Overdue debt not paid

	31/03/2025	01/01/2025
	VND	VND
Dividend for shareholders payables	1.098.600.796	1.098.600.796
	1.098.600.796	1.098.600.796

18 . OWNER'S EQUITY**a) Details of owner's invested capital**

	Tỷ lệ (%)	31/03/2025 VND	Tỷ lệ (%)	01/01/2025 VND
Ông Nguyễn Đình Việt	29,82%	150.000.000.000	29,82%	150.000.000.000
Ông Nguyễn Đình Tú	22,47%	113.000.000.000	22,47%	113.000.000.000
Bà Phạm Diễm Hoa	5,80%	29.200.000.000	5,80%	29.200.000.000
Shareholder's equity (less than 5%)	41,91%	210.800.000.000	41,91%	210.800.000.000
	100%	503.000.000.000	100%	503.000.000.000

b) Undistributed earnings

	31/03/2025 VND	01/01/2025 VND
Realized earnings	33.046.776.453	31.953.917.141
Unrealized earnings	(58.016.002.282)	(59.857.679.895)
	(24.969.225.829)	(27.903.762.754)

c) The situation of income distribution for shareholders or capital contributors

	31/03/2025 VND	01/01/2025 VND
Realized earnings undistributed previous year	30.158.910.143	35.863.314.259
Unrealized loss accumulated to the end of the fiscal year	(58.016.002.282)	(26.628.947.412)
Realized gain/loss accumulated to the beginning of the year	1.684.346.515	(5.704.404.116)
Earnings distributed to shareholders accumulate to the end of the fiscal year	33.046.776.453	30.158.910.143
Realized earning undistributed accumulated to the end of the fiscal year	33.046.776.453	30.158.910.143

d) Capital transactions with owners and distribution of dividends and profits

	31/03/2025 VND	01/01/2025 VND
Owner's invested capital	503.000.000.000	503.000.000.000
- At the beginning of year	503.000.000.000	503.000.000.000
- At the ending of year	503.000.000.000	503.000.000.000

e) Stock

	31/03/2025	01/01/2025
Quantity of Authorized issuing stocks	50.300.000	50.300.000
Quantity of issued stocks	50.300.000	50.300.000
- Common stocks	50.300.000	50.300.000
Quantity of circulation stocks	50.300.000	50.300.000
- Common stocks	50.300.000	50.300.000
Par value per stock (VND)	10.000	10.000

19 . DISCLOSE OF 0 ACCOUNTS

	31/03/2025	01/01/2025
Foreign currencies		
- USD	1.222,25	1.222,25
- EURO	41,41	41,41

20 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF THE COMPANY

	31/03/2025	01/01/2025
	VND	VND
Unrestricted financial assets	53.323.490.000	55.433.580.000
	53.323.490.000	55.433.580.000

21 . THE COMPANY'S FINANCIAL ASSETS WHICH ARE NOT DEPOSITED AT THE VSD

	31/03/2025	01/01/2025
	VND	VND
The Company's financial assets which are not deposited at the VSD	39.300.790.000	39.300.460.000
	39.300.790.000	39.300.460.000

22 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF INVESTORS

	31/03/2025	01/01/2025
	VND	VND
Unrestricted financial assets	625.709.510.000	566.687.260.000
Mortgage financial assets	-	-
Blocked financial assets	-	2.050.000.000
Financial assets awaiting settlement	380.020.000	97.000.000
	626.089.530.000	568.834.260.000

23 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD OF INVESTORS

	31/03/2025	01/01/2025
	VND	VND
Unrestricted and non-traded financial assets deposited at the VSD	978.000.000	98.910.000
	978.000.000	98.910.000

24 . INVESTORS' DEPOSITS

	31/03/2025	01/01/2025
	VND	VND
Investors' deposits for securities trading activities managed by the Company	20.630.120.818	9.531.300.765
1. Domestic investors	20.513.584.400	9.424.239.118
2. Foreign investors	116.536.418	107.061.647
Investor's deposit for securities transaction under the method of commercial bank management	-	-
1. Domestic investors	-	-
Deposits of securities issuers	1.245.103	1.245.103
1. Deposit for sale of securities underwriting agent	1.245.103	1.245.103
	20.631.365.921	9.532.545.868

25 . PAYABLES TO INVESTORS

	31/03/2025	01/01/2025
	VND	VND
1. Payables to investors - Investors' deposits for securities trading activities managed by the Company	20.630.120.818	9.531.300.765
1.1 Domestic investors	20.513.584.400	9.424.239.118
1.2 Foreign investors	116.536.418	107.061.647
2. Payable to Investors - Investors' deposits on securities trading deposits under the method of commercial bank management	-	-
2.1 Domestic investors	-	-
	20.630.120.818	9.531.300.765

26 . PAYABLES FOR DIVIDEND, PRINCIPAL AND INTEREST FROM BONDS

	31/03/2025	01/01/2025
	VND	VND
Payables for dividend, principal and interest from bonds to investor:	1.245.103	1.245.103
	1.245.103	1.245.103

27 . LOAN PAYABLES OF INVESTORS TO THE COMPANY

	31/03/2025	01/01/2025
	VND	VND
1. Margin transaction payables	85.119.155	237.255.107
1.1 Principal of margin transaction	84.327.069	235.616.484
Domestic investors	84.327.069	235.616.484
1.2 Interest of margin transaction	792.086	1.638.623
Domestic investors	792.086	1.638.623
2. Prepaid of selling securities operation payables	-	91.777.000
2.1 Principal of prepaid of selling securities operation	-	91.703.637
Domestic investors	-	91.703.637
2.2 Interest of prepaid of selling securities operation	-	73.363
Domestic investors	-	73.363
	85.119.155	329.032.107

28 . REVENUE

a) Gain/loss from disposal of financial assets

	Quantity	Total amount VND	Cost of goods sold VND	Gain, loss from trading shares of Quarter				Gain, loss from trading shares of Quarter			
				1/2025		1/2024		1/2025		1/2024	
				Gain	Loss	Gain	Loss	Gain	Loss	Gain	Loss
				VND	VND	VND	VND	VND	VND	VND	VND
Listed											
- HNX	211.009	1.799.049.100	1.898.596.553		(99.547.453)		(99.547.453)	-	-	-	(4.109.275.577)
- HSX	211.009	1.799.049.100	1.898.596.553		(99.547.453)		(99.547.453)	-	-	-	(4.109.275.577)
- Upcom	-	-	-								
	422.018	1.799.049.100	1.898.596.553	-	(99.547.453)	-	(99.547.453)	-	-	-	(4.109.275.577)

WALL STREET SECURITIES JOINT STOCK COMPANY
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Financial statement
For the fiscal year ending March 31, 2025

b) . Difference from revalued financial assets

	Original cost 31/03/2025	Market value/Fair value at 31/03/2025	Revaluation difference at 31/03/2025		Revaluation difference at 01/01/2025		Recorded in current Quarter	
	VND	VND	Increase	Decrease	Increase	Decrease	Increase	Decrease
			VND	VND	VND	VND	VND	VND
FVTPL	160.630.463.120	102.612.276.830	4.127.972.381	(62.145.645.671)	3.466.604.298	(63.325.955.201)	5.600.283.943	225.551.917
Listed	17.417.212.845	21.213.670.230	4.127.972.381	(331.514.996)	3.466.604.298	(480.392.606)	1.035.797.610	225.551.917
- EID	16.584.412.203	20.694.800.000	4.110.387.797	-	3.223.467.797	-	886.920.000	-
- DDG			-		-	-	-	-
- TPB	88.152	12.640	-	(75.512)	-	-	-	-
- HAI			-		-	(75.512)	-	-
- QBS			-		-	-	-	-
- SAM	62.328.606	79.913.190	17.584.584	-	243.136.501	-	-	225.551.917
- KHP	770.383.884	438.944.400	-	(331.439.484)	-	(412.200.950)	80.761.466	-
- HDB	-	-	-	-	-	-	-	-
- LPB	-	-	-	-	-	-	-	-
- EVF	-	-	-	-	-	(68.116.144)	68.116.144	-

b) . Difference from revalued financial assets

	Original cost 31/03/2025	Market value/Fair value at 31/03/2025	Revaluation difference at 31/03/2025		Revaluation difference at 01/01/2025		Recorded in current Quarter	
			Increase	Decrease	Increase	Decrease	Increase	Decrease
	VND	VND	VND	VND	VND	VND	VND	VND
Unlisted	143.212.737.275	81.398.547.200	-	(61.814.190.075)	-	(62.845.621.995)	4.564.486.333	-
- DIC	-	-	-	-	-	-	-	-
- SBS	-	-	-	-	-	-	-	-
- ILS	26.508.169.088	18.357.560.000	-	(8.150.609.088)	-	(12.715.095.421)	4.564.486.333	-
- MGG	50.449.441.954	34.145.587.200	-	(16.303.854.754)	-	(12.849.281.674)	-	-
- HAF	66.255.126.233	28.895.400.000	-	(37.359.726.233)	-	(37.281.244.900)	-	-
Delisted	513.000	59.400	-	59.400	-	59.400	-	-
- CIC	513.000	59.400	-	59.400	-	59.400	-	-
AFS	73.753.027.112	66.455.230.108	-	(7.297.797.004)	-	(7.297.797.004)	-	-
Unlisted	73.753.027.112	66.455.230.108	-	(7.297.797.004)	-	(7.297.797.004)	-	-
- Electrical Appliances Joint Stock	3.000.000.000	3.000.000.000	-	-	-	-	-	-
- Dam Vac Resort & Golf Course Joint	32.253.027.112	26.291.963.389	-	(5.961.063.723)	-	(5.961.063.723)	-	-
Stock Company								
- Chien Cong Industrial Joint Stock	25.000.000.000	23.819.880.107	-	(1.180.119.893)	-	(1.180.119.893)	-	-
Company								
- Halas Vietnam Joint Stock Company	13.500.000.000	13.343.386.612	-	(156.613.388)	-	(156.613.388)	-	-
	234.383.490.232	169.067.506.938	4.127.972.381	(69.443.442.675)	3.466.604.298	(70.623.752.205)	5.600.283.943	225.551.917

c) Dividends and interest arising from FVTPL financial assets, loans, HTM, AFS

	Quarter 01/2025	Quarter 01/2025
	VND	VND
From FVTPL financial assets	-	-
From held-to-maturity (HTM) financial assets	3.330.593.428	1.955.480.603
From loans	15.973.253	-
	3.346.566.681	1.955.480.603

29 . SECURITIES COMPANY MANAGEMENT COSTS

	Quarter 1/2025	Quarter 1/2024
	VND	VND
Salary and payroll expenses	784.571.897	809.611.903
Union fees, social insurance, health insurance, unemployment insur.	55.960.904	47.744.671
Cost of tools and equipment	130.514.804	127.070.966
Depreciation costs of fixed assets and investment real estate	13.123.848	14.294.187
Taxes, fees and charges	2.067.789	6.047.834
Outsourcing service costs	410.149.786	522.691.373
Other costs	61.097.610	121.994.224
	1.457.486.638	1.649.455.158

30 . CURRENT CORPORATE INCOME TAX

	Quarter 1/2025	Quarter 1/2024
	VND	VND
Total accounting profit before tax	2.934.536.925	(21.265.001.902)
Adjustments to increase	1.360.156.891	26.766.789.403
- <i>Non-Directly Executive Board Income</i>	66.000.000	66.000.000
- <i>Loss on valuation of unrealized financial assets</i>	1.294.156.891	26.700.789.403
- <i>Penalties</i>	-	-
Downward adjustments	(3.135.834.504)	-
- <i>Dividends, profits are distributed</i>	-	-
- <i>Carrying forward losses in previous years</i>	-	-
- <i>Interest on valuation of unrealized financial assets</i>	(3.135.834.504)	-
Income subject to personal income tax	1.158.859.312	5.501.787.501
Current corporate income tax expenses (tax rate 20%)	231.771.862	1.100.357.500
Corporate income tax payable at the beginning of the year	(9.791.025.170)	(9.791.025.170)
Corporate income tax payable at the end of the year	(9.559.253.308)	(8.690.667.670)

31 . BASIC EARNINGS PER SHARE

The calculation of the basic profit per share that can be distributed to shareholders owning ordinary shares of the Company is carried out based on the following figures:

	Quarter 1/2025	Quarter 1/2024
	VND	VND
Total profit after tax	2.934.536.925	(21.265.001.902)
Profit attributable to common stock	2.934.536.925	(21.265.001.902)
Average common shares outstanding during the year	50.300.000	50.300.000
Basic earnings per share	58	(423)

The Company has not planned to allocate Bonus and Welfare Fund on Profit after tax for the accounting period from January 1, 2024 to December 31, 2024.

As at December 31, 2024, the Company has no shares with potential dilution of earnings per share.

32 . FINANCIAL INSTRUMENTS

The Company's financial instruments include:

	Book value			
	31/03/2025		01/01/2025	
	Original price/Fair value	Preventive	Original price/Fair value	Preventive
	VND	VND	VND	VND
Financial assets				
Cash and cash equivalents	1.202.773.765	-	86.248.772.349	
Financial assets recognized through profit/loss	102.612.276.830	-	102.669.195.770	-
Held to maturity investments	271.000.000.000	-	186.000.000.000	-
Loans	84.327.069	-	327.320.121	-
Accounts	4.293.169.071	(102.000.000)	939.433.655	(102.000.000)
	379.192.546.735	(102.000.000)	376.184.721.895	(102.000.000)
Financial liabilities				
Trade payables, securities trading payables and other payables			1.261.856.008	1.139.107.254
Cost to Pay			88.903.587	88.251.146
			1.350.759.595	1.227.358.400

According to the provisions of Circular 210/2009/TT-BTC and Circular 334/2016/TT-BTC, financial assets and financial liabilities have been revalued at fair value at the end of the fiscal year

Financial Risk Management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has established a system of controls to ensure an appropriate balance between the cost of risks incurred and the cost of risk management. The Company's Board of Directors is responsible for monitoring the risk management process to ensure an appropriate balance between risk and risk control.

Market risk

The Company's business operations will be primarily exposed to risks from changes in prices, exchange rates and

Price risk:

The Company is exposed to price risks of equity instruments arising from short-term and long-term investments in securities due to the uncertainty of future prices of the investment securities

	"1 year or less" VND	"Over 1 year to 5 years" VND	Over 5 years VND	add VND
As of March 31, 2025				
Financial assets recognized through profit/loss	102.612.276.830	-	-	102.612.276.830
	102.612.276.830	-	-	102.612.276.830
As of 01/01/2025				
Financial assets recognized through profit/loss	102.669.195.770	-	-	102.669.195.770
	102.669.195.770	-	-	102.669.195.770

Exchange rate risk:

The Company is exposed to exchange rate risk due to the fluctuation in the fair value of future cash flows of a financial instrument following changes in foreign exchange rates when the Company's borrowings, revenues and expenses are denominated in currencies other than Vietnamese Dong.

Interest rate risk:

The Company bears interest rate risk due to the fluctuation in fair value of future cash flows of a financial instrument due to changes in market interest rates when the Company has time or non-term deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates favorable to the Company's purposes.

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or contract, leading to a financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and financing activities (including bank deposits, loans and other financial instruments).

	1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND	Add VND
As of March 31, 2025				
Cash and cash equivalents	1.202.773.765	-	-	1.202.773.765
Held to maturity investments	271.000.000.000	-	-	271.000.000.000
Loans	84.327.069	-	-	84.327.069
Accounts	4.293.169.071	-	-	4.293.169.071
	276.580.269.905	-	-	276.580.269.905

	1 year or less	Over 1 year to 5	Over 5 years	Add
	VND	years	VND	VND
		VND	VND	
As of 01/01/2025				
Cash and cash equivalents	86.248.772.349	-	-	86.248.772.349
Held to maturity investments	186.000.000.000	-	-	186.000.000.000
Loans	327.320.121	-	-	327.320.121
Accounts	939.433.655	-	-	939.433.655
	273.515.526.125	-	-	273.515.526.125

Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in fulfilling its financial obligations due to lack of funds. The Company's liquidity risk arises mainly from the fact that financial assets and financial liabilities have different maturities.

The maturity of financial liabilities based on contractually expected payments (based on cash flows of principal) is as follows:

	1 year or less	Over 1 year to 5	Over 5 years	Add
	VND	years	VND	VND
		VND	VND	
As of March 31, 2025				
Trade payables, securities trading payables and other payables	1.261.856.008	-	-	1.261.856.008
Cost to Pay	88.903.587	-	-	88.903.587
	1.350.759.595	-	-	1.350.759.595
As of 01/01/2025				
Trade payables, securities trading payables and other payables	1.139.107.254	-	-	1.139.107.254
Cost to Pay	88.251.146	-	-	88.251.146
	1.227.358.400	-	-	1.227.358.400

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when they fall due from cash flows from operations and proceeds from maturing financial

33 . EVENTS OCCURRING AFTER THE END OF THE FINANCIAL YEAR

There have been no material events occurring after the balance sheet date that require adjustment to or disclosure in the Financial Statements.

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement

For the accounting period from 01/01/2025 to 31/03/2025

34 . DEPARTMENT REPORT

By business sector

	Securities brokerage and depository activities	Self-employed investment activities	Other activities	Total of the whole enterprise
	VND	VND	VND	VND
Operating revenue	149.511.532	3.295.896.111	3.346.566.681	6.791.974.324
Operating expenses	674.174.844	1.610.438.064	163.670.093	2.448.283.001
Unallocated revenue	-	-	-	48.332.240
Unallocated costs	-	-	-	1.457.486.638
Operational results	-524.663.312	1.685.458.047	3.182.896.588	2.934.536.925
Direct department assets	5.432.603.695	177.568.817.651	274.414.141.952	457.415.563.298
Unallocated assets	-	-	33.778.278.943	33.778.278.943
Total assets	5.432.603.695	177.568.817.651	308.192.420.895	491.193.842.241
Unallocated liabilities	-	-	-	-
Total liabilities	-	-	-	-

By geographic area

The Company's operations are carried out mainly within the territory of Vietnam, therefore the Company does not prepare segment reports by geographical area

35 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Remuneration, salary, bonus of Board of Directors, Board of Supervisors, General Director and other managers:

	Relationship	Quarter 1/2025 VND	Quarter 1/2024 VND
Remuneration, salary, bonus of Board of Directors members			
-	Nguyen Dinh Tu Chairman of the Board	33.000.000	33.000.000
-	Pham Duc Long Vice Chairman of Board of Directors	33.000.000	33.000.000
-	Tran Anh Dung Board Member	-	-
-	Nguyen Dang Truong Member of Board of Directors - General	225.000.000	121.410.000
-	Nguyen Viet Thang Member of Board of Directors - Deputy General Director	112.172.529	114.654.176
		403.172.529	302.064.176
Remuneration, salary, bonus of members of the Board of Super			
-	Tran Dinh Tung Head of Control Board	-	-
-	Trinh Cong Thang Head of Control Board	33.615.778	33.615.778
		33.615.778	33.615.778
Salary and bonus of General Director and other managers			
-	Nguyen Dang Truong General Director	225.000.000	121.410.000
		225.000.000	121.410.000

Apart from the above related party transactions, other related parties did not have any transactions during the year and had no balance at the end of the financial year with the Company.


Vu Thi Yen
Scheduler


Vu Thi Yen
Chief Accountant


Nguyen Dang Truong
General Director

Established on 18 April 2025