

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE  
SECURITIES COMMISSION

To: State Securities Commission  
Hanoi Stock Exchange  
Shareholders of Vietnam Plastic Corporation

Company name: VIETNAM PLASTIC CORPORATION

Head office: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Phone: 028 – 39453301 – 39453302

Fax: 028 – 39453298

Person in charge of information disclosure/authorized person: Trinh Thi Mai Huong

Address: 224 - Group 4 - Kien Hung Ward - Ha Dong District - Hanoi City

Phone (mobile, office, home): 0901367123

Fax: 028 - 39453298

Type of Information Disclosure: ☐ 24h ☐ 72h ☐ At request ☐ Irregular ☒ Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

Invitation Letter and Meeting Documents for the 2025 Annual General Meeting of Shareholders of Vietnam Plastic Corporation.

This information has been disclosed on the company's website on **22/04/2025** as in the link  
[www.vinaplast.com.vn/quanhecodong/congbothongtin](http://www.vinaplast.com.vn/quanhecodong/congbothongtin).

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

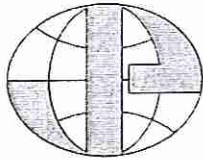
Date: April 22, 2025

Person in charge of information disclosure  
(signature, full name)



Trinh Thi Mai Huong

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THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

Ho Chi Minh City, April 22<sup>nd</sup>, 2025

VINAPLAST

## INVITATION LETTER

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Vietnam Plastics Corporation (Head Office: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City, Vietnam; Business Registration No.: 0300381966). Respectfully invites our esteemed shareholders to attend the Annual General Meeting of Shareholders (“AGM”) 2025 of Vietnam Plastics Corporation with the following details:

Shareholder Name:	
Shareholder Code:	
Address:	
Phone Number:	
Number of Shares Owned:	

1. Time: The meeting will commence at 8:00 AM on Wednesday, May 14<sup>th</sup>, 2024.

2. Venue: Conference Hall (3rd Floor) – Vietnam Plastics Corporation  
300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City.

3. Agenda and Meeting Content: (Attached)

4. Participants:

- All shareholders listed as of April 14<sup>th</sup>, 2025, as provided by the Vietnam Securities Depository and Clearing Corporation.

- If unable to attend, shareholders may authorize a representative by completing the attached Authorization Letter. Shareholders may also authorize one of the five Board of Directors (BOD) members and send the Authorization Letter via postal mail to the company's address.

- Shareholders or authorized representatives attending the AGM must bring the Invitation Letter, ID Card/Citizen Identification Card, or Passport. If a shareholder has changed their ID Card/Citizen Identification Card but has not updated it, please bring the old ID (or the one with a cut corner) or a confirmation document issued by the police. Authorized representatives must present the Authorization Letter upon registration.

5. Meeting Documents: Shareholders can obtain AGM documents at the meeting venue or download them from the Investor Relations section of the company's website: [www.vinaplast.com.vn](http://www.vinaplast.com.vn).

Please confirm your attendance (using the provided form) before 3:00 PM on May 13<sup>th</sup> 2025, via email: [vinaplast@vinaplast.com.vn](mailto:vinaplast@vinaplast.com.vn), or contact:

Phone: 028.39453301 / 0901367123 (Ms. Mai Huong)/0919655816 (Ms. Kim Phuong)

Mailing Address: Vietnam Plastics Corporation – 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City.

We appreciate your cooperation to ensure proper reception and arrangements.

Best regards.

Note:

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ON BEHALF OF THE BOARD  
OF DIRECTORS  
CHAIRMAN



LE NGOC DIEP





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*Ho Chi Minh City, April 22<sup>nd</sup>, 2025*

## AUTHORIZATION LETTER

FOR ATTENDING AND VOTING AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
VIETNAM PLASTIC CORPORATION

### 1. Authorizing Party:

Shareholder: .....

Shareholder Code: .....

ID Card/ Citizen ID/ Business Registration Certificate/ Operating License No.:

Date of Issue: ..... Place of Issue: .....

Address: .....

Phone: ..... Email: .....

Legal Representative (if the shareholder is an organization): .....

Position: .....

Number of shares owned: ..... (In words: ..... ) shares

### 2. Authorized Party: .....

ID Card/ Citizen ID/ Business Registration Certificate/ Operating License No.:

Date of Issue: ..... Place of Issue: .....

Address: .....

Phone: ..... Email: .....

Or authorize one of the following individuals (mark X in the corresponding box):

- |   |  |
|---|--|
| <input type="checkbox"/> Ms. Le Ngoc Diep     | - Chairwoman of the Board of Directors         |
| <input type="checkbox"/> Mr. Phan Trung Nam   | - Member of the Board of Directors             |
| <input type="checkbox"/> Ms. Vu Thi Minh Thuc | - Member of the Board of Directors             |
| <input type="checkbox"/> Mr. Hoang Minh Son   | - Member of the Board of Directors             |
| <input type="checkbox"/> Mr. Bui Quoc Thinh   | - Independent Member of the Board of Directors |

### 3. Scope of Authorization:

The authorized party is entitled to attend, speak, and vote on all matters discussed at the 2025 Annual General Meeting of Shareholders of Vietnam Plastic Corporation on May 14<sup>th</sup>, 2025. The authorized party must strictly comply with this Authorization Letter and the working regulations of the General Meeting. They are not allowed to re-authorize another person and must report back to the authorizing party regarding the meeting's content.

### 4. Validity Period: This Authorization Letter is effective from the date of signing and will expire at the end of the General Meeting.

The authorizing party takes full responsibility for this authorization and commits to strictly complying with the applicable laws and the Charter of Vietnam Plastic Corporation.

**AUTHORIZED PARTY**

*(Signature, full name)*

**AUTHORIZING PARTY**

*(Signature, full name, and seal if applicable)*

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## VIETNAM PLASTIC CORPORATION – VINAPLAST

Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Phone: (028) 39453301 – 39453302 Fax: (028) 39453298

E-mail: [vinaplast@vinaplast.com.vn](mailto:vinaplast@vinaplast.com.vn)

Website: [vinaplast.com.vn](http://vinaplast.com.vn)

No. 23.25/CV – NVN- HĐQT

Ho Chi Minh City, April 22<sup>nd</sup>, 2025

### CONDITIONS, CRITERIA FOR NOMINATION, CANDIDACY, AND CANDIDATES FOR THE BOARD OF SUPERVISORS VIETNAM PLASTIC CORPORATION TERM 2023-2028

**To:** Shareholders of Vietnam Plastic Corporation

The Company hereby informs its shareholders about the conditions and criteria for nomination, candidacy, and candidates for the Board of Supervisors for the 2023-2028 term. The election will take place at the 2025 General Meeting of Shareholders:

#### 1. Conditions for nominating and applying for the Board of Supervisors membership

According to Clause 2, Article 35 of the Company's Charter (2021) and Article 7 of the Board of Supervisors' Operating Regulations (dated June 29, 2021), candidates for the Board of Supervisors must be shareholders or groups of shareholders who own at least 10% of the total common shares of the Company.

#### 2. Conditions and criteria for candidates for the Board of Supervisors

According to Clause 2, Article 36 of the Company's Charter, Article 169 of the Enterprise Law, and Article 5 of the Board of Supervisors' Operating Regulations (dated June 29, 2021), candidates for the Board of Supervisors must meet the following criteria and conditions:

- a) Must not fall under the disqualifications specified in Clause 2, Article 17 of the Enterprise Law;
- b) Must have qualifications in one of the following fields: economics, finance, accounting, auditing, law, business administration, or other fields relevant to the company's business operations;
- c) Must not have family relationships with members of the Board of Directors, the General Director, or other key managers of the Company;
- d) Must not be a company manager and do not necessarily have to be a shareholder or an employee of the Company, unless otherwise stated in the Company's Charter;
- e) Must not work in the Company's accounting or finance department;
- f) Must not be a member or an employee of an auditing firm that has audited the Company's financial statements in the past three consecutive years.
- g) Must meet other qualifications and conditions as required by applicable laws and the Company's Charter.
- h) Must not have family relationships with managers of the Company or its parent company, nor be a representative of state-owned capital at the parent company or the Company.

#### 3. Application documents for Board of Supervisors nomination/candidacy

- Nomination/Candidacy Letter (as per the attached template). The letter must clearly state the position being nominated or applied for.
- Curriculum Vitae with certification from the local government or the candidate's workplace (as per the attached template).





- Curriculum vitae
- Certified copy of Citizen ID/Passport of the candidate.
- Certified copy of the candidate's professional qualifications.

**4. Submission of nomination/candidacy documents**

Head Office Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

To facilitate the organization of the 2025 General Meeting of Shareholders, shareholders are kindly requested to submit their nomination/candidacy applications and required documents before the opening of the General Meeting (08:00 AM, May 14<sup>th</sup>, 2025).

Sincerely,

**ON BEHALF OF THE BOARD OF DIRECTORS**



**Le Ngoc Diep**



*Note: For these forms (Nomination/Candidacy Letter, Curriculum vitae), Shareholders can download them from the company's website as the link: [www.vinaplast.com.vn/Quanhedong](http://www.vinaplast.com.vn/Quanhedong).*

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**APPLICATION LETTER**  
**FOR THE BOARD OF SUPERVISORS MEMBER POSITION**  
**VIETNAM PLASTICS CORPORATION**  
**TERM 2023-2028**

**To: VIETNAM PLASTICS CORPORATION**

Full name: .....

Citizen ID/ID Card/Passport No.: .....

Issued on: ..... Place of issue: .....

Permanent address: .....

Number of common shares owned: ..... shares.

Equivalent to: .....% of the total common shares of Vietnam Plastics Corporation

Having met the eligibility conditions as prescribed by the applicable laws and the Company's Charter, I hereby submit this letter to apply for the position of "The Board Of Supervisors Member for the 2023-2028 term" at Vietnam Plastics Corporation.

If elected, I commit to strictly complying with the current legal regulations and the Charter of Vietnam Plastics Corporation.

....., [date]

**Applicant**

**Documents attached to this letter:**

- *A Certified copy of the Citizen ID/ID Card/Passport;*
- *Curriculum vitae;*
- *A Certified copy of professional qualifications.*

.....

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NOMINATION LETTER

FOR THE BOARD OF SUPERVISORS MEMBER VIETNAM PLASTIC CORPORATION TERM 2023-2028

To: VIETNAM PLASTIC CORPORATION

Shareholder/Group of Shareholders (as per the attached list):.....

Total number of common shares owned by the Shareholder/Group of Shareholders:

..... shares.

(In words:..... shares),

equivalent to: ..... % of the total common shares of Vietnam Plastic Corporation.

After reviewing the conditions, nomination, and candidacy standards for the Board of Supervisors members, I/we hereby nominate the following candidate for the Board of Supervisors of Vietnam Plastic Corporation for the 2023-2028 term at the 2025 General Meeting of Shareholders:

Mr./Ms.: .....

Citizen ID/Passport Number: .....

Issued on: .....at .....

Address: .....

Phone number: .....

Educational qualifications: .....

Nominated position: "Member of the Board of Supervisors of Vietnam Plastic Corporation for the 2023-2028 term....."

I/We take full responsibility for this nomination and commit to complying with the applicable laws and the Company's Charter.

....., [date]

(Signature of Representative, full name)

Documents attached to this letter :

- A copy of the nominee's Citizen ID/Passport.
- Curriculum Vitae.
- A copy of relevant professional qualifications.

Note:

- If the shareholder is an organization, the nomination must be signed and stamped by the legal representative of the organization.
- Each nomination letter is for one candidate only. If a group of shareholders introduces multiple candidates, they must prepare a separate nomination letter for each candidate but can submit a single list of shareholders.

**LIST OF SHAREHOLDER GROUP MEMBERS  
NOMINATING A CANDIDATE FOR THE BOARD OF SUPERVISORS**

No.	Full name	Citizen ID/Passport Number	Issued Date	Permanent Address	Number of Shares Owned	Signature
Total						



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## CURRICULUM VITAE

(For candidates nominated/elected as a member of the Board of Supervisors of  
Vietnam Plastic Corporation for the 2023-2028 term)

1. Full name: .....
2. Gender (Male/Female): .....
3. Date of birth: .....
4. Place of birth: .....
5. ID Card/Citizen ID/Passport No: ..... Date of issue: ..... Place of issue: .....
6. Nationality: .....
7. Ethnicity: .....
8. Permanent address (as per household registration): .....
9. Current residence: .....
10. Phone number: .....
11. Email address: .....
12. Educational background: .....
13. Professional qualifications: .....
14. Current position: .....
15. Educational and Professional Training History:

From (Month/Year) to (Month/Year)	Institution	Field of Study

16. Employment History:

From (Month/Year) to (Month/Year)	Job Title/Position	Workplace

17. Current Position at Vietnam Plastic Corporation (if any):

18. Other Positions Held in Other Organizations (if any)

Organization	Address	Business Registration Certificate	Date/Place of Issue	Position

19. Number of VNP shares owned: ..... shares, accounting for .....% of charter capital, including:
- + Representative ownership: ..... shares, accounting for .....% of charter capital
  - + Personal ownership: ..... shares, accounting for .....% of charter capital
20. Shareholding commitment (if any): .....
21. Legal violations (if any): .....
22. Related interests in public companies (if any): .....
23. Conflicts of interest with public companies (if any): .....

I hereby certify that all the above statements are true and correct. If any information is found to be false, I take full legal responsibility.

....., 2025

**Declarant**

*(Signature and full name)*



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### Appendix III

#### *CIRRICULLUM VITAE*

*(Promulgated with the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance)*

**THE SOCIALIST REPUBLIC OF VIETNAM**  
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\_\_\_\_\_, day .... month .... year ....

#### *CIRRICULLUM VITAE*

To:

- The State Securities Commission;
- The Stock Exchange.
- Vietnam Plastic Corporation

1/ Full name:

2/ Sex:

3/ Date of birth:

4/ Place of birth:

5/ ID card No. (or Passport No.): .....

Date of issue ..... Place of issue .....

6/ Nationality:

7/ Ethnic:

8/ Permanent residence:

9/ Telephone number:

10/ Email:

11/ Organisation's name subject to information disclosure rules:

12/ Current position in an organization subject to information disclosure:

13/ Positions in other companies:

14/ Number of owning shares ....., accounting for ....% of charter capital, of which:

+ Owning on behalf of (the State/strategic investor/other organisation):

+ Owning by Individual:

15/ Other owning commitments (if any):

16/ List of affiliated persons of declarant:

\_\_\_\_\_  
\* Affiliated persons are stipulated in Article 4, clause 46 of the Law on Securities dated 26<sup>th</sup> Nov 2019.



No.	Securities symbol	Name	Securities trading accounts (if available)	Position at the company (if available)	Relationship with the company/ internal person	Type of documents (ID/Passport/ Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address/ Head office address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Time the person became an affiliated person/ internal person	Time the person ceased to be an affiliated person/ internal person	Reasons (when arising changes related to sections 13 and 14)	Notes (i.e. not in possession of a NSH No. and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1		Nguyễn Văn A	xxxxxxx	Chairman of the Board of Directors		ID	024123456	17/12/2015	HCM City's Public Security	16 Võ Văn Kiệt, Distric 1, HCMC			01/01/2020			
1.01		Nguyễn Thị B	yyyyyyy		wife	ID Card No.	025123456	11/05/2016	HCM City's Public Security	1 Nam Kỳ Khởi Nghĩa, District 1, HCMC			04/05/2018		15/05/2020 Dismissed	
1.02																
15		Nguyễn Văn C	zzzzzzzz	Chief Accountant		ID Card No.	020123456	11/02/2011	Public Security				14/03/2020		Appointed	
....																





17/ *Related interest with public company, public fund (if any):*

18/ *Interest in conflict with public company, public fund (if any):*

*I hereby certify that the information provided in this cv is true and correct and I will bear the full responsibility to the law.*

**DECLARANT**

*(Signature, full name)*

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**VINAPLAST**

## **VINAPLAST CORPORATION**

**Head Office:** 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

**Tel:** 028. 39453301 – 39453302      **Fax:** 028. 39453298

**Website:** <http://www.vinaplast.com.vn>

**Email:** [vinaplast@vinaplast.com.vn](mailto:vinaplast@vinaplast.com.vn)

**Business Registration Certificate No.:** 0300381966

*Issued by the Department of Planning and Investment of Ho Chi Minh City*

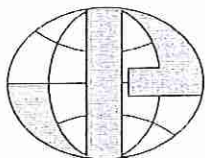
*First issued on September 23, 2008*

*Last amended registration on September 29, 2022.*

# **DOCUMENTS**

## **2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS VIETNAM PLASTICS CORPORATION**

*Ho Chi Minh City, May 14<sup>th</sup>, 2025*



VINAPILAST



**VIETNAM PLASTIC CORPORATION**

Head Office: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Phone: (028) 39453301 – 39453302 | Fax: (028) 39453298

Enterprise Registration Number: 0300381966

Issued by the Department of Planning and Investment of Ho Chi Minh City

First issued on September 23, 2008 – 6th revision dated September 29, 2022

*Ho Chi Minh City, May 14<sup>th</sup>, 2025*

**DRAFT AGENDA**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETNAM PLASTIC CORPORATION**

*Time: 8:00 AM, Wednesday, May 14<sup>th</sup>, 2025*

*Venue: 3<sup>rd</sup> Floor Hall, Vietnam Plastic Corporation, 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City*



No.	Time	Agenda item	Responsible party
1.	7:30 – 8:00	<b>I. Registration Procedures:</b> Welcoming shareholders, distributing materials and voting ballots...	Organizing Committee
2.	8:00 – 8:30	<b>II. Opening Procedures:</b> 1. Opening remarks – Introduction of delegates and guests 2. Report on the validity of attending shareholders 3. Election of the Chairing Panel, Secretariat, and Vote Counting Committee 4. Opening the Meeting 5. Approval of the Meeting Agenda 6. Approval of the Meeting Regulations	Organizing Committee Inspection Committee OC / Presidium Chairing Panel Chairing Panel Chairing Panel
3.	8:30 – 09:00	<b>III. Meeting Contents:</b> <b>A. Reports to the Meeting</b> 1. Business performance in 2024 and business plan for 2025 2. Report of the Board of Directors on governance and activities in 2024, and orientation for 2025 3. Report of the Board of Supervisors in 2024 4. Audited financial statements for 2024 <b>B. Proposals from the BOD and Board of Supervisors</b> 1. Proposal from the Board of Directors	General Director BOD Board of Supervisors Chief Accountant BOD



No.	Time	Agenda item	Responsible party
		2. Proposal from the Board of Supervisors regarding the selection of the audit firm for 2025	Board of Supervisors
4.	09:00 – 09:40	<b>IV. Discussion Session</b>	Chairing Panel
5.	09:40 – 09:50	<b>V. Voting Session:</b> 1. The General Meeting vote to approve the reports presented at the Meeting and the proposals submitted by the Board of Directors and the Board of Supervisors.	Chairing Panel
		2. Vote counting for the reports presented at the General Meeting and the proposals submitted by the Board of Directors and the Board of Supervisors.	Vote Counting Committee
6.	09:50 – 10:10	<b>BREAK</b>	
7.	10:10 – 10:20	3. Announcement of voting results	Vote Counting Committee
8.	10:20 – 10:50	<b>VI. Dismissal and Election of Board of Supervisors Members (2023–2028 term):</b> 1. Approval of the dismissal of Mr. Vo Hoang Anh Tuan from the Board of Supervisors for the 2023–2028 term 2. Approval of the Regulations on candidacy, nomination, and election of the Board of Supervisors 3. Approval of the Proposal on the election of members of the Board of Supervisors 5. Announcement of the updated percentage of shareholders and shareholder representatives attending the Meeting at the time of the election 6. Conducting the election	Chairing Panel Chairing Panel Chairing Panel Election Committee Election Committee
9.	10:50 – 11:10	<b>BREAK</b>	
10.	11:10 – 11:25	<b>VII. Announcement of Election Results</b>	
11.	11:25 – 12:00	<b>VIII. Closing Session:</b> 1. Approval of the Meeting Resolution 2. Approval of the Meeting Minutes 3. Closing of the Meeting	Chairing Panel Secretariat Chairing Panel

**VIET NAM PLASTIC CORPORATION**

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THE SOCIALIST REPUBLIC OF VIETNAM  
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Ho Chi Minh City, May 14<sup>th</sup>, 2025

**REGULATION**  
**FOR THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS VIETNAM**  
**PLASTIC CORPORATION**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, effective from January 1, 2021;
- Pursuant to the Charter of Vietnam Plastic Corporation;
- To ensure that the 2025 Annual General Meeting of Shareholders of Vietnam Plastic Corporation takes place quickly, efficiently, protects shareholders' rights, and complies with the Enterprise Law and the Company's Charter.

On behalf of the Board of Directors, we respectfully submit the Regulation of the General Meeting for approval with the following key contents:

**I. DUTIES OF THE GENERAL MEETING:**

- Voting to approve the Regulation of the meeting; the agenda; electing the Presidium, Chairpersons, Vote Counting and Election Committee, and the Secretariat.
- Discussing and voting to approve:
  - + General Director's Report on Business Performance in 2024 and Business Plan for 2025.
  - + Report of the Board of Directors on corporate governance, the Board's performance in 2024, and operational orientation for 2025.
  - + The Board of Supervisors' Report for 2024
  - + Audited Financial Statements for the fiscal year 2024
  - + Proposal on Profit Distribution and Fund Allocation for 2024
  - + Finalization of remuneration for the Board of Directors and salaries/remuneration for the Board of Supervisors in 2024
  - + The estimated business plan and profit distribution plan after tax for 2025
  - + The estimated remuneration of the Board of Directors and the Board of Supervisors in 2025.
  - + Selection of the Audit Firm for the 2025 Financial Statements.
  - + And other matters under the authority as prescribed by law and the Company's Charter, as presented by the Board of Directors and the Board of Supervisors.
- Dismissal of a Member of the Board of Supervisors and Election of a Replacement Member for the 2023–2028 Term



- Voting to Approve the General Meeting's Resolution.
- Voting to Approve the Minutes of the General Meeting.

## **II. REGULATIONS AT THE GENERAL MEETING:**

### **1. Registration for Attendance.**

Shareholders or their authorized representatives must register with the Eligibility Verification Committee upon arrival to receive a Voting Card and a Voting Ballot. Each Voting Ballot will include details such as the full name, shareholder code/legal representative code, and the total number of voting shares of the shareholder. Each Voting Card will contain the shareholder's or authorized representative's name, voting code, the number of voting shares, and the main issues to be voted on at the meeting.

### **2. Secretariat:**

- The Secretariat is nominated by the Presidium, submitted for approval by the General Meeting through voting.
- The Secretariat is responsible for assisting the meeting under the direct guidance of the Presidium.
- The Secretariat's duties include recording the minutes accurately and comprehensively, reflecting shareholders' opinions, drafting the resolutions, and submitting them for approval at the meeting.

### **3. Election and Vote Counting Committee**

- The Election and Vote Counting Committee is nominated by the Chairpersons, submitted for approval by the General Meeting through voting. The Committee is responsible for:
  - Recording shareholders' votes and authorized representatives' votes on the matters raised at the meeting.
  - Summarizing and reporting the voting results of each matter to the Chairpersons.
  - Announcing and guiding the election principles and procedures.
  - Distributing and collecting Voting ballots, counting votes, preparing reports, and announcing election results.
  - Reviewing and reporting to the meeting any violations of election rules or complaints related to the election.

### **4. Discussion and Speech at the Meeting.**

Shareholders or their authorized representatives have the right to discuss and express opinions after hearing reports and proposals from the Board of Directors and the Board of Supervisors. However, they must comply with the following rules:

- Approval must be obtained from the Chairperson before speaking;
- The shareholder must state their name and shareholder code before speaking;
- The speech should be concise and relevant to the meeting agenda;
- Each speech must not exceed 5 minutes.

### **5. Voting Procedures at the Meeting.**



**a. Principles:**

- Shareholders and their representatives attending the General Meeting have voting rights on matters within the authority of the General Meeting, corresponding to the total number of shares they own and/or represent.
- Items proposed at the meeting shall be voted upon and approved only if at least 50% of the total votes of attending shareholders agree. Matters specified in Clause 1, Article 20 of the Company Charter require approval from at least 65% of the total votes of attending shareholders.
- At the 2025 General Meeting of Shareholders, voting will be conducted by recording the voting results on the Voting Card for resolutions and by raising the Voting Ballot for other matters approved at the meeting.

**b. Voting Method:**

**Voting on the approval of matters at the General Meeting**

- Shareholders vote (approve, disapprove, No Opinion) on each issue by marking the corresponding box on the Voting Card and submitting it to the Vote Counting Committee. Shareholders shall vote on the main contents of the General Meeting using the Voting Card by marking (x) in the box for "Approve," "Disapprove," or "No opinion" for each item listed on the Voting Card. They must sign and clearly write their full name in the "Signature of the shareholder or authorized representative" section at the bottom of the Voting Card.

An invalid Voting Card is one that was not issued by the Company; contains additional content, information, or symbols without the request of the Chairperson; has been crossed out, altered, torn, or is no longer intact. A Voting Card is also considered invalid if it does not clearly indicate the shareholder's opinion, does not have any marked option, or has more than one option marked for a single voting item, rendering that particular vote invalid.

In a Voting Card, the items requiring opinions are voted on independently. The invalidity of one voting item does not affect the validity of the other items.

In case a shareholder votes incorrectly or the Voting Card is no longer intact, the shareholder may contact the Organizing Committee to request a new Voting Card and must return the old one.

In case a shareholder has registered to attend the General Meeting but, due to important reasons, cannot stay until the end of the meeting, they must submit their completed Voting Card to the Organizing Committee before leaving. If a shareholder fails to return the Voting Card, the Vote Counting Committee will consider that the shareholder has no opinion on the matters requiring a vote.

The voting period starts when the Chairperson or the Head of the Vote Counting Committee announces the commencement of voting and lasts until no shareholder or shareholder representative submits a ballot into the ballot box.

**Voting on the remaining matters at the General Meeting:**

- Shareholders or authorized representatives shall vote in Approve, Disapprove, or No opinion on a matter presented for voting at the General Meeting by raising their Voting Card.

- Each shareholder or authorized representative may only vote once for each matter to be approved.
- When voting by raising the Voting Card, the front side of the card must be held up facing the Chairperson of the meeting.

**Election of Additional Members of the Board of Supervisors for the 2023-2028 Term:**

The election shall be conducted in accordance with the Election Regulations for Board of Supervisors Members for the 2023-2028 term.

**6. Ensuring Order and Security During the General Meeting**

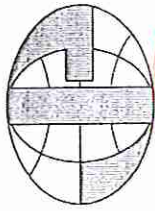
The Chairperson of the meeting has the authority to implement appropriate measures to ensure and maintain order and security throughout the meeting.

On behalf of the Board of Directors, we submit this matter to the General Meeting of Shareholders for discussion and approval.

**On behalf of the Board of Directors  
Chairperson**

**Le Ngoc Diep**

*Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.*



ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
VIETNAM PLASTIC CORPORATION



# VOTING CARD

SHAREHOLDER: .....

Total number of voting shares: ..... shares, equivalent to ..... votes.

Voting code:





## Shareholder Code



### VIETNAM PLASTIC CORPORATION

Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Tel: 028. 39453301 – 39453302 Fax: 028. 39453298

E-mail: [vinaplast@vinaplast.com.vn](mailto:vinaplast@vinaplast.com.vn)

Website: <http://vinaplast.com.vn>

Ho Chi Minh City, May 14<sup>th</sup>, 2025

## VOTING BALLOT

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
VIETNAM PLASTICS CORPORATION

★

Shareholder: .....

Number of Shares: ..... shares

Address: .....

Agenda Item	Approve	Disapprove	No Opinion
1. Approval of the General Director's report on business results in 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the Board of Directors' Report on Governance and Performance in 2024 and Plans for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the Board of Supervisors' Report for 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the Audited Financial Statements for 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of the Profit Distribution and Fund Allocation Plan for 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the final settlement of remuneration for the Board of Directors and salaries and remuneration for the Board of Supervisors in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of the estimated Business Plan and after Tax Profit Distribution Plan for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Approval of the estimated remuneration for the Board of Directors and the Board of Supervisors in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Approval of the selection of the auditing firm for the 2025 financial statements.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Approval of the dismissal of Mr. Vo Hoang Anh Tuan from the Board of Supervisors for the 2023–2028 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Mark (X) in the selected box (only mark one box) for each agenda item.

Shareholder's Signature  
(Or Authorized Representative)

Full Name of Shareholder:

.....

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.



VIETNAM PLASTIC CORPORATION

No: /BC-NVN-TGD

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, 14<sup>th</sup> May 2025

## REPORT OF BUSINESS PERFORMANCE 2024 AND BUSINESS PLAN FOR 2025

The General Director of Vietnam Plastic Corporation (the Company) reports on the implementation results of the 2024 production and business plan, and outlines the orientation and tasks for the 2025 production and business plan as follows:

### A. Business Performance in 2024

#### I. Business Operations of Vietnam Plastic Corporation (Standalone)

##### 1. Production and Business Situation

The specific production and business results of Vietnam Plastic Corporation are as follows:

Indicator	Unit	2023 Actual	2024 Plan	2024 Actual	Percentage rate (%)	
					2024 Actual / 2024 Plan	2024 Actual / 2023 Actual
(1)	(2)	(3)	(4)	(5)	(6)=(5)/(4)	(7)=(5)/(3)
<b>1. Total Revenue</b>	<b>Billion VND</b>	<b>105.01</b>	<b>106.00</b>	<b>84.87</b>	<b>80.07</b>	<b>80.82</b>
Of which:						
Net Revenue	Billion VND	66.84	91.80	71.07	77.43	106.34
<b>2. Total Expenses</b>	<b>Billion VND</b>					
Of which:						
- Cost of Goods Sold	Billion VND	74.02		60.78		82.12
- Financial Expenses	Billion VND	19.63		2.87		14.66
Of which: Interest Expenses	Billion VND	4.19		2.51		59.81
- Selling Expenses	Billion VND	2.79		2.20		79.00
- Administrative Expenses	Billion VND	8.36		7.26		86.79
<b>3. Profit Before Tax</b>	<b>Billion VND</b>	<b>0.17</b>	<b>0.60</b>	<b>11.54</b>	<b>1,924.67</b>	<b>6,707.69</b>
<b>4. Profit After Tax</b>	<b>Billion VND</b>	<b>0.11</b>	<b>0.60</b>	<b>11.54</b>	<b>1,924.67</b>	<b>10,371.10</b>

#### - Regarding Business Performance Results:

+ Total Revenue: The actual total revenue in 2024 was only 80.07% of the 2024 plan approved by the General Shareholders' Meeting (GSM) and 80.82% compared to the same period last year. Specifically, net revenue for 2024 increased by 6.34% compared to the same period last year, reaching 77.43% of the 2024 plan.



+ Profit After Tax: The actual profit after tax for 2024 exceeded the planned target for 2024 as well as the result from the same period last year.

*The results above were due to several main reasons, as follows:*

*\* Objective Factors:*

(1) The global political situation in 2022 and 2023 caused a decline in the value of year-end 2022 and early 2023 imported inventories, and this continued to have an impact throughout 2024.

(2) Domestic Economic Impact from Global Developments: The domestic economy faced significant difficulties, with the production output of many major customers of the company sharply declining, and market demand decreasing.

*\* Subjective Factors:*

(1) Commercial Business Risks from Customer Payment Delays: The business faced higher risks due to delayed payments from customers. Customers with high import volumes and large profit margins had payment delays of 30 to 60 days. Therefore, to mitigate risks, the Company proactively adjusted its sales targets. Additionally, in 2024, the Company focused on selling existing inventory and only imported goods when there were contracts and confirmed orders. Due to the limitation on new imports, the imported volume was not enough to offset business costs, leading to lower efficiency in new goods sales in 2024.

(2) During the year, the Company reversed provisions for inventory write-downs amounting to approximately 9 billion VND.

- Profit from Joint Venture Units: The profit from joint ventures for the year was only 28.4% of the amount in the same period last year.

*- Cost Breakdown:*

+ Financial Costs: The financial costs in 2024 were significantly reduced, only 14.66% of the amount compared to the same period last year. This was primarily due to the provision for investment impairment at the subsidiary (Vietnam Phuoc Plastic Joint Stock Company) in 2023, with the provision being 15.43 billion VND. Additionally, during the year, the Company focused on repaying ODA loans to reduce interest expenses.

+ Selling Expenses: Although sales revenue increased by 6.34% compared to the same period last year, selling expenses decreased by 21% due to the Company's strategy of delivering directly to customers without shipping goods to warehouses, which reduced warehousing and transportation costs.

+ Administrative Expenses: Administrative expenses decreased by 13.21% compared to 2023, mainly due to the reversal of doubtful debt provisions from Thang Long Plastic Joint Stock Company amounting to 1.49 billion VND.

- Accounts Receivable: The short-term receivables from customers as of December 31, 2024, amounted to 63.97 billion VND, which was equivalent to the same period last year. The largest debts were from the following customers:



- Van Don Plastic Joint Stock Company: 47.35 billion VND.
- Viet Phuoc Plastic Joint Stock Company (subsidiary): 4.51 billion VND.
- Thang Long Plastic Joint Stock Company: 1.49 billion VND.

These customers primarily owed for ODA machinery and equipment rentals, which accounted for 83.44% of the total short-term receivables. Among these debts, the largest debt was from Van Don Plastic Joint Stock Company, which continued to show no changes in 2024 (this entity filed for bankruptcy procedures in early 2021).

## **2. Financial Situation**

### **2.1. Asset and Capital Structure:**

<i>Indicator / Year</i>	<i>Unit</i>	<i>31/12/2024</i>	<i>31/12/2023</i>
Assets			
A. Current Assets	VND	186,103,480,037	207,628,546,666
B. Non-current Assets	VND	132,161,807,635	132,670,404,821
<b>Total Assets</b>	<b>VND</b>	<b>318,265,287,672</b>	<b>340,298,951,487</b>
Liabilities & Equity			
C. Liabilities	VND	58,266,436,847	91,848,146,438
D. Owner's Equity	VND	259,998,850,825	248,450,805,049
<b>Total Liabilities &amp; Equity</b>	<b>VND</b>	<b>318,265,287,672</b>	<b>340,298,951,487</b>

- Total assets in 2024 decreased by 6.47% compared to 2023, due to a 10.37% decline in current assets, primarily as a result of the Company's efforts to accelerate inventory liquidation during the year.

- Within the capital structure, liabilities accounted for only 18.31%, with the remainder being owner's equity, demonstrating the Company's increasing financial autonomy.

- By the end of 2024, the Company had a financial surplus, with working capital of approximately VND 127.83 billion.

- As of 31/12/2024, accumulated undistributed after-tax profit stood at VND 65.7 billion.

### **2.2. Key Financial Ratios:**

#### **2.2.1. Liquidity Ratios**

<b>Indicator</b>	<b>Unit</b>	<b>2024</b>	<b>2023</b>
+ Current Ratio	Times	3.19	2.26
+ Quick Ratio	Times	2.59	1.69

These indicators show the Company's strong short-term debt payment capacity, with a trend toward increasing safety in meeting due obligations.

#### 2.2.2. Debt Ratios

Indicator	Unit	2024	2023
+ Total Liabilities	VND	58,266,436,847	91,848,146,438
+ Debt Ratio	%	18.31	26.99

The debt ratio in 2024 was 18.31%, a decrease of 8.68% compared to 2023. This reduction was mainly due to the Company's repayment of loans for ODA-funded machinery and equipment. Notably, ODA loans accounted for 65.70% of total liabilities.

#### 2.2.3. Inventory Turnover

Indicator	Unit	2024	2023
+ Inventory Turnover Ratio	Times	1.77	1.43
+ Days Sales of Inventory (DSI)	Days	206	256

These figures indicate that although the Company's operations improved in 2024 compared to 2023, a large volume of inventory remained, and the consumption rate was still slow.

#### 2.2.4. Profitability Ratios

Indicator	Unit	2024	2023
+ Net Profit Margin (ROS)	%	16.25	0.17
+ Return on Equity (ROE)	%	4.44	0.04
+ Return on Assets (ROA)	%	3.63	0.03
+ Operating Profit Margin (Operating Profit / Net Revenue)	%	16.48	- 0.67

These profitability ratios demonstrate significant improvements in the Company's ability to generate profit from sales, effectively utilize equity capital, and enhance overall business performance.

### 3. Implementation Status of Investment Projects.

During the year, the Company did not initiate any new investment projects but continued with the following existing projects:

+ Mold and printing cylinder project funded by Chinese Government's ODA (hereinafter referred to as ODA): The outstanding overdue principal as of December 31, 2024, was VND 38,281,026,495 (equivalent to CNY 11,488,731.13). The Company is still obligated to fulfill its debt repayment in the order of interest, fees, and then principal. This investment project has been ineffective since its early years due to outdated and non-operational machinery and equipment. Additionally, the Company's revenue sources are limited because tenants either fail to pay or pay very late, while the Company continues to



bear annual costs for loan interest, exchange rate differences, and storage/relocation fees when equipment is returned or rental contracts expire.

+ BOPP plastic film investment project: This is a specialized product that requires strict technical standards, testing conditions, and multiple rigorous evaluation phases, which has hindered the project's progress.

#### *4. Financial Activities and Divestment:*

The Company has adopted a policy to divest from Van Don Plastic Joint Stock Company; however, this has not yet been implemented due to the Ho Chi Minh City People's Court initiating bankruptcy proceedings against Van Don Plastic Joint Stock Company on January 26, 2021. As the process is subject to decisions by the competent authorities, the divestment, along with the legal measures currently being undertaken by the Company regarding Van Don Plastic JSC, has seen no progress during the year.

#### *5. Research and Training Activities:*

The Company has received an official notice from the Hanoi Tax Department regarding the termination of the tax code for the Plastic Research and Training Center. During the year, the Company completed and submitted documentation to the Hanoi Department of Science and Technology requesting approval for the dissolution of the Center.

#### *6. Employees - Policies for employees:*

- As of December 31, 2024, the total number of employees in the company is 21. The workforce structure is as follows:

No.	Criteria	2024		2023	
		Number	Percentage (%)	Number	Percentage (%)
	Average workforce	21	100.00	22	100.00
A	By education level				
	Postgraduate	4	19.05	3	13.64
	Undergraduate	14	66.67	16	72.73
	College	1	4.76	1	4.55
	Vocational School	0	0.00	0	0.00
	Unskilled labor	2	9.52	2	9.09
B	By region				
	Southern region	16	76.19	17	77.27
	Northern region	5	23.81	5	22.73

#### *- Policies for employees:*

+ Working Hours: The company operates a 40-hour workweek from Monday to Friday, with Saturday and Sunday off.

+ Working Conditions: Modern and spacious office environment; Employees are fully



equipped with work tools, office supplies, and uniforms

- **Recruitment and Training Policies:** Due to limited production development conditions, recruitment primarily focuses on meeting business needs in plastic raw materials trading and exploitation of existing real estate; Training and self-training are emphasized: for office and management staff, the company fully or partially sponsors professional training expenses depending on job requirements.

- **Salaries, Bonuses, Benefits, and Insurance:** The company ensures competitive salaries, bonuses, and benefits to maintain employees' income, complying with government regulations; Contributions to social insurance, health insurance, and unemployment insurance are fully made in accordance with the law, ensuring full rights and obligations under the Social Insurance Law.

#### *7. Other Activities*

The Company successfully organized the General Meeting of Shareholders, and complied with all legal requirements regarding periodic and ad-hoc information disclosure in accordance with the Law on Enterprises, the Company's Charter, and applicable legal regulations.

The Executive Board issued a decision to assign the production and business plan (PBP), clearly defining roles and responsibilities for each department, unit, and individual in compliance with regulations and procedures. The management, monitoring, supervision, and evaluation of business performance were conducted regularly, with annual summaries and reports prepared accordingly.

## **II. Consolidated Business Results of Vietnam Plastic Corporation and Its Subsidiaries, Joint Ventures, and Associates**

### *1. Consolidated Business Results*

<b>Key Indicators</b>	<b>Unit</b>	<b>2024</b>	<b>2023</b>	<b>Comparison (2024 vs. 2023)</b>
Net Revenue	VND	78,646,587,319	82,301,924,820	95.96%
Profit Before Tax	VND	14,679,985,369	(10,644,961,380)	
Profit After Tax	VND	14,697,571,317	(10,569,870,911)	

Although consolidated net revenue in 2024 only reached 95.96% of that in 2023, the consolidated business results recorded a profit.

### *2. Business Results of Subsidiaries, Joint Ventures, and Associates*

*2.1. Subsidiaries: Truong An Plastic Trading and Service One-Member Co., Ltd; Number One Plastic Trading and Service One-Member Co., Ltd; Vietnam Plastic Trading and Service Co., Ltd.*

These subsidiaries have basically ceased operations (except for Truong An Plastic Trading and Service Co., Ltd., which still has outstanding debts and is undergoing

enforcement procedures). They are currently working with tax authorities to complete formalities, and 100% provision for investment losses has been recognized. No revenue was generated in the year; only mandatory annual expenses were incurred.

#### *2.2. Viet Phuoc Plastic Joint Stock Company*

- Ownership: 99.52% of charter capital
- The Company has made a 100% provision for investment loss in this subsidiary.
- Business results for 2024:
  - o Net Revenue : VND 7,559,986,680
  - o Profit After Tax : VND - 3,631,447,257

This company has incurred losses for consecutive years, with a negative owner's equity of VND -3,336,502,270. Currently, the company has suspended production, focusing on selling off inventory to recover capital and using all available resources to repay due debts, especially bank loans.

#### *2.3. Viet Thai PlastChem Co., Ltd. (Joint Venture)*

- Ownership: 27.51% of charter capital
- Business results for 2024:
  - o Net Revenue : VND 381,465,483,830
  - o Profit After Tax : VND 39,798,911,122
  - o Dividend Received in 2024 : VND 2,484,033,741

#### *2.4. TPC Vina Plastic and Chemical Co., Ltd.*

- Ownership: 15.00% of charter capital
- Business results for 2024:
  - o Net Revenue : VND 2,454,041,550,591
  - o Profit After Tax : VND 20,614,760,164
  - o Dividend Received in 2024 : VND 5,088,750,000

#### *2.5. Van Don Plastic Joint Stock Company*

- Ownership: 20.69% of charter capital
- Although the Company holds shares in Van Don Plastic JSC, the ownership ratio is not sufficient to exert control or participate in the Board of Directors or Board of Supervisors. Moreover, the unit has not cooperated in recent years.

All subsidiaries have ceased business operations and are now focused on resolving legacy issues (e.g., debt collection, dissolution procedures), meanwhile, although the joint ventures have experienced some decline in operations in recent years, they remain profitable business units. However, Vietnam Plastic Corporation's shareholding ratios in these joint ventures are relatively small, thus insufficient to influence or make decisions within those entities.



## **B. Business Plan for 2025**

### **I. Basis for Building the 2025 Business Plan**

(1) Global Political Instability: In 2025, the global political situation is expected to remain unstable. Although the prices of materials that the Company is currently trading have increased compared to the previous quarter, there is still a significant gap compared to the cost price of inventory from 2022 and 2023. Therefore, the Company will focus on selling off existing inventory. Regarding the procurement of new materials, the Company will only proceed when a profit is achievable (covering all related selling costs), and will avoid risks in sales under the currently difficult conditions.

(2) ODA Loan Repayment: Vietnam Plastic Corporation plans to settle the ODA debt with the Development Bank before holding the Annual General Meeting of Shareholders in 2025.

(3) Decline in Interest Revenue: The income from deposit interest is expected to decrease significantly compared to 2024, due to the ODA debt repayment plan and the anticipated dividend payments for 2024 to the shareholders.

(4) Joint Venture Profits: The largest contributor to the Company's profitability will be the dividends received from joint ventures in which the Company has invested, especially TPC Vina Plastic and Chemical Co., Ltd. However, TPC Vina's production and business activities severely declined in 2024, with several months of production suspension, and it is expected to continue facing difficulties in the near future.

(5) Declining Service Revenue: Revenue from service provision is expected to decrease compared to 2024, as most of the ODA equipment leasing contracts are nearing their expiration. Revenue in 2025 will primarily come from warehousing services and office leasing.

(6) Operating Expenses: The Company's operating expenses will mainly consist of fixed costs. However, some new or increased expenses are anticipated in 2025, such as land tax, land lease, land management, and external services like audit fees and fees for business valuation of Vietnam Phuoc Plastic Joint Stock Company.

### **II. Projected Business Plan for 2025**

The Company has built the 2025 plan with the goal of ensuring the well-being and employment of employees, as well as preserving and developing capital for shareholders. The specific objectives are as follows:

No.	Indicator	Unit	2025 Plan
1.	Total Revenue	Billion VND	56.01
2.	Net Revenue	Billion VND	38.99
3.	Profit Before Tax	Billion VND	9.60
4.	Profit After Tax	Billion VND	9.60



### **III. Key Tasks and Solutions to Achieve the Plan**

To accomplish the above plan, the Company needs to build and implement comprehensive solutions and maintain a flexible strategy to respond to any fluctuations:

- Strengthen management of working capital: Use assets effectively, avoid excess or non-profitable assets; minimize inventory, manage receivables well, and control costs related to assets.

- Consider solutions to optimize the cost of capital usage, maintain the expected profit margin, and minimize financial risks with the goal of capital safety and growth.

- Create a working environment that encourages creativity and personal development; apply technology in management to reduce costs, improve labor productivity, minimize errors, and increase revenue growth.

- Expand the distribution network, including both traditional retail and online channels; strengthen forecasting, research, and analysis of the global and domestic plastic industry market to adjust sales strategies accordingly.

- Establish key performance indicators (KPIs) to assess the progress of the plan, track and evaluate regularly to adjust strategies in a timely manner.

- Actively follow up and implement measures to handle overdue and difficult-to-collect debts in order to recover capital for the Company. Minimize the emergence of new bad debts.

- Review, develop, amend, and supplement internal regulations and processes to align with corporate governance, facilitating swift and effective business operations.

- Enhance capital management at invested units; strengthen internal auditing at subsidiaries and affiliated units.

- Improve management capacity to ensure compliance during operations. Fully implement corporate governance regulations in accordance with legal requirements; ensure transparency and public information disclosure to shareholders and investors.

### **IV. Recommendations and Proposals**

The Company respectfully recommends that relevant Ministries, Departments, and competent authorities consider and implement measures to address existing issues from previous years that continue to significantly affect the Company's business performance and efficiency.

**GENERAL DIRECTOR**

Recipients:

- SCIC (for reporting);
- Members of the Board of Directors and Board of Supervisors
- Filed at: Office, Planning & Investment Department, Company Secretary.

*Phan Trung Nam*

VIETNAM PLASTIC CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

No: /BC-NVN-HDQT

Independence – Freedom – Happiness

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Ho Chi Minh City, 14<sup>th</sup> May 2025



**REPORT OF THE BOARD OF DIRECTORS ON CORPORATE GOVERNANCE,  
THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2024, AND THE  
OPERATIONAL DIRECTIONS FOR 2025**

**To: The General Assembly of Shareholders of Vietnam Plastic Corporation**

In accordance with the Charter of Organization and Operations of Vietnam Plastic Corporation (the Company), the Board of Directors (BOD) of Vietnam Plastic Corporation (BOD) would like to report to the General Assembly of Shareholders (GAS) on the governance, performance of the BOD in 2024, and the direction of the BOD's activities for 2025, including the following contents:

**I. Report on Governance and BOD Activities in 2024**

**1. Personnel of the Board of Directors**

The Board of Directors for the term 2023 - 2028 consists of 5 members:

- Ms. Le Ngoc Diep: Non-executive Chairwoman of the Board, responsible for representing the capital of the State Capital Investment and Development Corporation (SCIC) in the Company, representing the ownership of SCIC's shares corresponding to 25.85% of the Company's charter capital.

- Mr. Phan Trung Nam: Non-executive member of the BOD, representing the shares of SCIC corresponding to 20% of the Company's charter capital, the legal representative of the Company, CEO of the Company.

- Ms. Vu Thi Minh Thuc: Non-executive member of the BOD, representing the shares of SCIC corresponding to 20% of the Company's charter capital, Company Secretary, in charge of corporate governance.

- Mr. Bui Quoc Thinh: Independent member of the BOD.

- Mr. Hoang Minh Son: Member of the BOD.

With the current structure of the BOD, the Company meets the requirements for the number of non-executive members and independent members as per the regulations of the State for non-listed public companies.

**2. BOD Activities in 2024**

The BOD has performed its duties and powers in leadership, management, and administration according to the Company's Charter to implement the resolutions of the GAS. The BOD reports to the annual GAS in 2025 on the leadership, direction, and supervision of various activities of the BOD in 2024 as follows:





## **2.1 Board Meetings**

In 2024, the BOD held 15 meetings and/or conducted written consultations with members of the BOD, including 4 regular meetings on the following dates: 17<sup>th</sup> January, 2024; 23<sup>rd</sup> April, 2024; 6<sup>th</sup> August, 2024 and 30<sup>th</sup> October, 2024.

## **2.2 Management and Governance**

- The Board of Directors (BOD) operates in accordance with the Charter of Organization and Operation of the Company, which has been approved by the General Meeting of Shareholders (GMS). All BOD meetings include the participation of the Board of Supervisors (BS).

- Annually, the BOD reports to the GMS on the activities of the BOD and its supervision of the General Director (CEO).

The BOD has directed the CEO to stabilize the organizational structure, issue regulations and guidelines that meet the requirements for operating the Company's production and business activities in accordance with the delegation and the Company's Charter.

- BOD members have contributed validated opinions on the proposed content, reached a high level of consensus on decisions within their authority, and made efforts to amend and supplement the Company's Charter as well as internal governance regulations and rules.

Issues arising from work requirements and within the BOD's authority have been subject to a vote by the members of the BOD, with feedback from the Board of Supervisors (BS) being received in order to approve documents (Resolutions, Decisions).

- The BOD, in cooperation with the SB, has assessed the Company's production and business activities, the implementation of the Charter of Organization and Operation, and the resolutions of the GMS on a quarterly basis, providing timely guidance for the Company.

- In 2024, the BOD approved several Resolutions/Decisions to direct the Company's production and business operations, as well as approving the contents of the business operations based on the CEO's proposals, as follows:

Serial No.	Resolution/Decision Number	Date	Content
01	05.24/QĐ-NVN-HĐQT	19/01/2024	Decision of the Board of Directors on the Appointment of the Chief Accountant.
02	12.24/NQ-NVN-HĐQT	19/03/2024	Resolution of the Board of Directors, Session 11, regarding the extension of the meeting time for the Annual General Meeting of Shareholders (AGM) in 2024 of Vietnam Plastic Corporation.
03	17.24/NQ-NVN-HĐQT	12/04/2024	Resolution of the Board of Directors, Session 12, regarding the final



Serial No.	Resolution/Decision Number	Date	Content
			registration date to exercise the right to attend the Annual General Meeting of Shareholders (AGM) in 2024 of Vietnam Plastic Corporation.
04	22.24/NQ-NVN-HĐQT	22/05/2024	Resolution of the Board of Directors, Session 14, on organizing the Annual General Meeting of Shareholders (AGM) in 2024.
05	28.24/QĐ-NVN-HĐQT	23/05/2024	Decision of the Board of Directors on the settlement of the salary and remuneration fund for the year 2023 and the plan for 2024 for the Company's Managers and Employees.
06	31.24/NQ-NVN-HĐQT	18/07/2024	Resolution of the Board of Directors, Session 16, on approving the unit for auditing the financial statements for the year 2024 of Vietnam Plastic Corporation.
07	39.24/NQ-NVN-HĐQT	06/08/2024	Resolution of the Board of Directors, Session 18, on deploying certain tasks for the General Director (CEO).
08	43.24/NQ-NVN-HĐQT	28/08/2024	Resolution of the Board of Directors, Session 19, on the implementation of the CEO's directives for the Company's capital representatives at Vietnam Plastic Phuoc Joint Stock Company.
09	49.24/NQ-NVN-HĐQT	30/10/2024	Resolution of the Board of Directors, Session 21, on the CEO's directives and the issuance of internal regulations on the evaluation, classification, and reward of the Company's managers and capital representatives.
10	52.24/NQ-NVN-HĐQT	04/12/2024	Resolution of the Board of Directors, Session 22, on assigning tasks to the CEO.
11	56.24/NQ-NVN-HĐQT	25/12/2024	Resolution of the Board of Directors, Session 23, on terminating/authorizing

Serial No.	Resolution/Decision Number	Date	Content
			and directing the capital representatives to participate and vote in the meetings of the Board of Directors/Annual General Meeting of Shareholders of Vietnam Plastic Phuoc Joint Stock Company; Issuing the evaluation criteria for the Company's management and regulations regarding the evaluation, classification, and reward of capital representatives.

### ***2.3 Supervision and Management of Production and Business Targets***

In carrying out the functions and duties as stipulated in the Company's Charter, the Board of Directors (BOD) has provided strategic guidance and directions in the management of the Company. At the same time, it has closely coordinated with the Board of Supervisors (BS) to ensure that the General Director's Board (GDB) remains focused on managing and operating the production, business, and service activities. This is done through regular quarterly meetings and other ad-hoc meetings conducted via discussions, emails, and written opinions, ensuring timely issuance of Resolutions/Decisions by the BOD to resolve issues within its authority.

The BOD has reviewed and assessed the Company's production and business activities to provide timely guidance, directives, and warnings regarding the Company's management to the General Director's Board.

The Chairman of the BOD consistently monitors and oversees the Company's activities, frequently communicating with BOD members to unify the approach and viewpoint in addressing urgent issues. The Chairman actively contributes opinions, participates in discussions, and raises questions during BOD meetings.

### ***2.4 Transactions with Related Parties***

\* Transactions between the company and related parties; or between the company and major shareholders, insiders, or related parties of insiders: None

\* Transactions between insiders of the listed company, related parties of insiders with subsidiaries, or companies controlled by the listed company: None

\* Transactions between the company and companies where members of the Board of Directors (BOD), members of the Board of Supervisors, or the General Director (CEO) have been or are still founding members or members of the BOD, or General Directors (CEOs) in the past three (03) years (as of the date of the report):

+ Transactions with Truong An Plastic Trading and Service Single-Member Limited Liability Company (subsidiary): No transactions.



- + Transactions with Vietnam Plastic Trading and Service Single-Member Limited Liability Company (subsidiary): No transactions.
- + Transactions with Plastic and Service Trading Company No.1 Single-Member Limited Liability Company (subsidiary): No transactions.
- + Transactions with Vietnam Plastic Phuoc Joint Stock Company (subsidiary):
  - Land lease : 7.101.818 VND.
- + Transactions with Van Don Plastic Joint Stock Company (joint venture, affiliate): No transactions.
- + Transactions with TPC Vina Plastic and Chemical Co., Ltd. (joint venture, affiliate):
  - Profit share recognized during the period : 5.088.750.000 VND.
  - Profit distributed during the period : 9.838.350.000 VND.
- + Transactions with Viet Thai Plastchem Joint Venture Co., Ltd. (joint venture, affiliate):
  - Profit share recognized during the period : 2.484.033.741 VND.
  - Profit distributed during the period : 4.137.313.272 VND.
  - Commission fee : 684.846.850 VND.
- \* Transactions between the company and entities where related parties of the board members, board of supervisors members, and CEO/General Director are members of the board or executives: No transactions.
- \* Other transactions that may bring tangible or intangible benefits to the board members, board of supervisors members, or CEO/General Director: No transactions.

### ***2.5 General Evaluation of the BOD's Activities***

- The Board of Directors (BOD) always coordinates and supports the General Director and the employees of the Company in striving to achieve the business production targets for 2024 as assigned by the General Meeting of Shareholders. The BOD has managed and directed the Company's activities in accordance with the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.
- In the process of directing and supervising the General Director in implementing the business production plan, the BOD has timely provided feedback, warnings, and recommendations about potential risks to the General Director during the operation of the Company.
- In regular meetings to review and evaluate the business production situation, the BOD always provides timely guidance to the General Director in managing the Company, as well as directions for the 2024 plan.
- The members of the BOD show a high sense of responsibility in carrying out their functions and powers. The number of BOD members attending meetings ensures compliance with regulations, with members actively contributing opinions, proposing various directions for the Company's business development as well as ways to improve corporate governance.



- The Resolutions of the BOD contain contents that ensure they are issued in accordance with regulations, addressing emerging issues promptly and aligning with the policies and Resolutions of the General Meeting of Shareholders.

- The issues discussed, opinions gathered, and the minutes of meetings as well as the content of the BOD's Resolutions are carried out according to the correct process and in line with the functions and powers of the BOD.

### ***2.6 Income of the BOD, SB, and CEO***

In accordance with the Resolutions of the General Meeting of Shareholders (GMS) on May 23, 2024, based on the results of business operations in 2024:

- The total remuneration for the non-executive members of the Board of Directors: VND 270,000,000.
- The total remuneration for the non-executive members of the Board of Supervisors and the salary of the full-time Company Manager who is the Head of the Board of Supervisors: VND 310,400,000.

The income of the Board of Directors, the Board of Supervisors, and the Executive Board received in the year is as follows:

No.	Full Name	Position	Income 2024 (VND)
<i>I/</i>	<i>Remuneration for the Board of Directors</i>		<i>270,000,000</i>
1.	Ms Le Ngoc Diep	Chairwoman	78,000,000
2.	Mr Phan Trung Nam	Member	60,000,000
3.	Ms Vu Thi Minh Thuc	Member	60,000,000
4.	Mr Bui Quoc Thinh	Member	36,000,000
5.	Mr Hoang Minh Son	Member	36,000,000
<i>II/</i>	<i>Remuneration for the Board of Supervisors and salary for the full-time Head of the Board of Supervisors</i>		<i>310,400,000</i>
1.	Vo Hoang Anh Tuan		260,000,000
2.	Dang Son Nguyet Thao		25,200,000
3.	Le Thi Loc Uyen		25,200,000
<i>III/</i>	<i>Salaries of the Board of Management</i>		<i>630,000,000</i>

## **II. Directions for the BOD's Activities in 2025**

The BOD outlines the following directions and key tasks for 2025:

1. Direct and guide the activities of the CEO to successfully complete the production and business targets assigned by the GAS for 2025.
2. Organize a suitable management structure to meet the Company's operational and strategic development needs.
3. Continue to hold regular meetings as per regulations and conduct extraordinary meetings to address arising issues within the BOD's competence.
4. Review, update, amend, and perfect the Company's regulations in line with current government requirements and practical circumstances.
5. Focus on forecasting and strengthening risk management to ensure flexible business operations amidst unpredictable economic changes.
6. Enhance capital management oversight at subsidiaries where the Company holds capital.
7. Continue to advocate for the relevant authorities to resolve past issues to alleviate difficulties related to dividends, business registration adjustments, etc.
8. Supervise the implementation of resolutions and decisions from the GAS, the BOD, and other competent levels to ensure compliance with corporate governance regulations under Decree No. 155/2020/ND-CP.

The BOD requests the General Assembly to review, discuss, and provide feedback on the 2025 development directions and entrust the BOD with continuing to lead, direct, and closely supervise the Company to achieve its goals and protect shareholders' interests.

**Thank you!**

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRWOMAN**

*Le Ngoc Diep*







## THE BOARD OF SUPERVISORS' REPORT AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The General Meeting of Shareholders of Vietnam Plastic Corporation

- Pursuant to the rights and responsibilities of the Board of Supervisors as stipulated in Article 165 of the Law on Enterprises and Article 38 of the Company's Charter;
- Pursuant to the 2024 General Meeting of Shareholders' Resolution dated 23/05/2024;
- Pursuant to the 2024 Financial Statements prepared by the Company and audited by VACO Auditing Co., Ltd.,

The Board of Supervisors of Vietnam Plastic Corporation (the "Company") has carried out its oversight responsibilities for the fiscal year ending December 31, 2024. The Board of Supervisors (the "BS") hereby reports to the Annual General Meeting of Shareholders on its activities in 2024 and the supervisory direction for 2025, as follows:

### PART I: ACTIVITIES OF THE BOARD OF SUPERVISORS AND RESULTS OF MONITORING IN 2024

#### A. Number and Structure of BS Members:

Members of the Company's Board of Supervisors include:

1. Mr. Vo Hoang Anh Tuan – Head of the Board
2. Ms. Dang Son Nguyet Thao – Member
3. Ms. Le Thi Loc Uyen – Member

#### B. Conclusions and Recommendations of the BS:

The BS regularly collaborates, discusses, and provides feedback to the Board of Directors ("BoD") and Executive Board during the course of managing business operations, as well as in drafting and issuing policies, resolutions, and decisions. The BS recommends the BoD and Executive Board consider the following:

1. Regularly review and update internal regulations to ensure alignment with actual business operations and current laws.
2. Frequently assess all operational areas of the Company to strengthen or adjust as needed for optimal efficiency; promptly implement risk management strategies and ensure legal compliance.
3. Accelerate the resolution of overdue and bad debts to recover capital and minimize losses for the Company.
4. Enhance market expansion and customer outreach efforts; consider investing in new products to increase sales, improve business efficiency, and stimulate the sales department to reduce inventory, lower warehouse rental costs, increase revenue, and improve capital turnover.

#### C. Activities of the BS:

The BS has performed its duties in accordance with the Company Charter and The BS's operating regulations, overseeing legal compliance, adherence to the Charter, and the execution of resolutions and decisions from the General Meeting of Shareholders and the BoD. Key activities include:

1. BS Meetings: Organized meetings to evaluate oversight results, learn from experience, and plan future monitoring activities.
2. Inspection and Evaluation of Management and Operations: The Board of Supervisors (BS) conducts inspections on the issuance and implementation of Resolutions and Decisions by the Board of Directors (BOD) and the General Director; provides input on the management activities and the implementation of the Company's business tasks and objectives. Based on this, The BS



assesses the reasonableness, legality, and timeliness of the Company's management and operations. The BS also participates in certain important meetings of the BOD.

3. **Review and Appraisal of Financial Statements:** The BS is responsible for reviewing and appraising the Company's periodic financial statements to ensure accuracy, truthfulness, and legality during the reporting process, and compliance with accounting regulations and relevant laws.
4. **Ensuring Shareholders' Rights:** The BS oversees the management of records and documents related to shareholders to ensure the lawful rights of shareholders are upheld. Additionally, The BS monitors whether shareholders are granted the right to contribute opinions, raise questions, and request information in accordance with regulations.
5. **Monitoring Reporting and Information Disclosure:** The BSS inspects and supervises the reporting and disclosure of information by the BOD and the General Director in accordance with securities laws and the Company's internal governance regulations, ensuring transparency and compliance with disclosure requirements.

#### **D. Results of Inspection and Supervision**

The Board of Supervisors (BS) reports its control activities to the General Meeting of Shareholders with the following details:

##### **1. Supervision of business management and operations, accounting, statistics, and financial reporting, specifically as follows:**

The BS has appraised the Company's business performance reports, annual, quarterly, and semi-annual financial statements, and assessment reports on the activities of the Board of Directors (BOD) and the General Director to present to the General Meeting of Shareholders.

1.1 The BS assesses that the management and business operations by the BOD and the General Director have fully complied with applicable legal regulations and are in line with the Resolution of the 2024 Annual General Meeting of Shareholders. In addition, The BS has provided feedback on the management and operation activities to contribute to improving the Company's operational efficiency.

1.2 The BOD and the General Director, together with the efforts of all staff members, have overcome challenges and achieved a post-tax profit of VND 11,548,045,776 in 2024.

1.3 The BS did not detect any legal violations by the BOD and the General Director during the management and operation of the Company.

1.4 The BS evaluates that the accounting and financial reporting work has fully complied with relevant legal regulations, ensuring principles of honesty, prudence, and reasonableness. No violations were found in financial or accounting activities during the period.

##### **2. Appraisal of 2024 Financial Statements**

2.1 The BS evaluates that the reports complied with current legal regulations on report preparation and submission timelines.

##### **2.2 Business Performance Results in 2024**

Unit: Billion VND

<b>Indicator</b>	<b>2024</b>	<b>2023</b>	<b>Rate%</b>
Total revenue	84.85	104.37	81.29%
Net revenue	71.08	66.84	106.34%
Financial operating revenue	13.77	37.53	36.69%
<b>Profit after tax</b>	<b>11.55</b>	<b>0.11</b>	

##### **3. Monitoring of Resolutions and Decisions by the BOD and General Director**

3.1 The BS evaluates that the Resolutions and Decisions of the BOD and General Director closely follow the objectives of the 2024 General Meeting of Shareholders, and comply with legal regulations and the Company's Charter.

3.2 The BS did not detect any violations of the law, the Company Charter, or internal regulations by members of the BOD or the General Director.

3.3. The BS agrees with the business performance report for 2024 prepared by the General Director.

#### **4. Supervision Results for the Board of Directors, General Director, and Company Executives**

Despite the difficulties and challenges in 2024, the BOD promptly directed and guided governance activities as well as strategies, investment, and business plans that were suitable for the actual situation of the Company and its subsidiaries, ensuring the implementation of the plan approved by the General Meeting of Shareholders.

At the same time, the General Director carried out the business operations within their authority and in accordance with the Resolutions of the General Meeting of Shareholders and the BOD, ensuring maximum protection of the legitimate interests of the Company and its shareholders.

In 2024, the BOD and General Director made significant efforts in managing the Company, achieving positive signals in business results across the Company and its subsidiaries. In general, all operational aspects were fully reported by the General Director to the BOD and necessary information was provided to fully support the BS's activities.

#### **5. Shareholders' Opinions:**

As of the reporting date, the BS has not received any comments or complaints from shareholders regarding any violations by the BOD, the General Director, or the BS in the course of performing their assigned duties.

#### **PART B: THE BOARD OF SUPERVISORS' ACTIVITY PLAN FOR 2025**

In 2025, the BS will focus on the following key tasks:

1. Monitoring the implementation of Resolutions passed by the General Meeting of Shareholders, as well as the Resolutions and Decisions of the Board of Directors across the entire Company and its subsidiaries, to ensure compliance and alignment with the established strategic direction.
2. Supervision of business and financial activities: The Board of Supervisors will conduct thorough inspections and monitoring of the Company's and its subsidiaries' business operations to ensure legal compliance and operational efficiency. In addition, the BS will oversee the preparation and issuance of the Company's quarterly, semi-annual, and annual financial statements for 2025, ensuring accuracy, transparency, and compliance with accounting regulations.
3. Participation in key meetings: The BS will attend meetings of the Board of Directors, internal meetings, and company workshops to stay up to date with operational matters, provide relevant recommendations, and ensure transparency in management and operations.
4. Perform duties in accordance with regulations: The BS will carry out its assigned duties in accordance with its functions and responsibilities as defined in the Company Charter and the BS's Operating Regulations, ensuring effective oversight and professional support for corporate governance.

This concludes the Board of Supervisors' Activity Report for 2024 and the Work Plan for 2025. Wishing all Delegates and Shareholders good health. May the General Meeting be a great success!

**On behalf of the Board of Supervisors  
Head of the Board**

**Vo Hoang Anh Tuan**







No. PHÂN/TTE NVN-HĐQT

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Ho Chi Minh City, May 14<sup>th</sup>, 2025

**PROPOSAL OF THE BOARD OF DIRECTORS**

**Matters for Approval at the 2025 Annual General Meeting of Shareholders**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;
- Pursuant to the Charter on organization and operation of Vietnam Plastic Corporation.

The Board of Directors of Vietnam Plastic Corporation respectfully submits to the General Meeting of Shareholders (GMS) for review and approval of the following matters:

**1. Matter 1: Approval of the General Director's Report on business performance in 2024 with the following key indicators:**

- Total separate revenue: VND 84.87 billion
- Net separate revenue: VND 71.07 billion
- Separate profit before tax: VND 11.54 billion
- Separate net profit after tax: VND 11.54 billion

**2. Matter 2: Approval of the BOD's Report on corporate governance, the performance of the BOD in 2024, and the orientation for 2025.**

**3. Matter 3: Approval of the 2024 Board of Supervisors' Report.**

**4. Matter 4: Approval of the audited 2024 Financial Statements.**

**5. Matter 5: Approval of the 2024 profit distribution and fund appropriation plan:**

Separate profit before tax: VND 11,548,045,776

Separate profit after tax: VND 11,548,045,776

Accumulated undistributed profit after tax: VND 65,709,720,825

**6. Matter 6: Approval of the 2024 remuneration settlement for the BOD and the salaries and remuneration of the Board of Supervisors:**

- Total remuneration for non-executive Board of Directors members: VND 270,000,000.
- Total remuneration for non-executive members of the Board of Supervisors and salary for the full-time Chief of the Board of Supervisors: VND 310,400,000.

**7. Matter 7: Approval of the estimated business and production and after-tax profit distribution plan for 2025:**

- Total separate revenue : VND 56.01 billion





- Net separate revenue : VND 38.99 billion
- Separate profit before tax : VND 9.60 billion
- Separate profit after tax: : VND 9.60 billion

Based on the actual performance of the 2025 business plan, the Board of Directors will submit a proposal to the General Meeting of Shareholders regarding fund allocations (if any).

**8. Matter 8: Approval of the estimated remuneration for the Board of Directors and the Board of Supervisors in 2025 as follows:**

- Total remuneration for non-executive BOD members: VND 210,000,000.
- Total remuneration for non-executive BS members and salary of the Head of BS (executive) for Q1/2025 (3 months): VND 130,500,000.
- Final remuneration and salary of the executive BS Head will be settled at year-end based on the Company's business results.

Respectfully submitted to the General Meeting of Shareholders of Vietnam Plastic Corporation for consideration and approval by voting.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRWOMAN OF THE BOARD**



**Le Ngoc Diep**

**Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.**



*Ho Chi Minh City, May 14<sup>th</sup>, 2025*

**DRAFT**  
**PROPOSAL OF THE BOARD OF SUPERVISORS**  
**Regarding the Selection of the Auditing Firm for the 2025 Financial Statements**

- Pursuant to Article 139 of the Enterprise Law No. 59/2020/QH14 dated June 17<sup>th</sup>, 2020, effective from January 1<sup>st</sup>, 2021, and its guiding documents;
- Pursuant to the regulations on the organization and operation of the Supervisory Board of Vietnam Plastic Corporation.

The Board of Supervisors of Vietnam Plastic Corporation hereby submits to the Annual General Meeting of Shareholders 2025 for consideration and approval of the list of auditing firms and authorization for the Board of Directors to select the auditing firm for the Company's 2025 financial statements from the following list:

1. VACO AUDIT COMPANY LIMITED (VACO);
2. RSM Vietnam Auditing & Consulting Limited (RSM);
3. A&C Auditing and Consulting Company Limited (A&C);
4. Grant Thornton (Vietnam) Limited (Việt Nam);
5. Auditing & Informatic Services Company Limited (AISC).

**ON BEHALF OF THE BOARD  
SUPERVISORS  
HEAD OF THE BOARD**

**Vo Hoang Anh Tuan**

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Vietnamese text, the latter shall prevail.**

**VIETNAM PLASTIC CORPORATION  
BOARD OF DIRECTORS**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

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*Ho Chi Minh City, May 14<sup>th</sup>, 2025*

No.:  PT-NVN-HĐQT

**PROPOSAL OF THE BOARD OF DIRECTORS**

**Re: Dismissal and Election of Additional Member(s) of the Board of Supervisors (Term 2023-2028)**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021, and its guiding documents;*
- Pursuant to the Law on Securities 2019 and its guiding documents;*
- Pursuant to the Charter on Organization and Operation of Vietnam Plastic Corporation;*

The Board of Directors of Vietnam Plastic Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval of the following matters:

**1. Approval of the dismissal of Mr. Vo Hoang Anh Tuan from the Board of Supervisors for the 2023–2028 term**

Reason: Mr. Vo Hoang Anh Tuan submitted a resignation letter dated February 13<sup>th</sup>, 2025, due to personal reasons.

**2. Approval of the election of an additional member to the Board of Supervisors for the 2023–2028 term**

Number of members to be elected: 01 person

**3. Approval of the list of candidates for the election of the Board of Supervisors member for the 2023–2028 term at the 2025 Annual General Meeting of Shareholders, as follows:**

No.	Full Name	Year of Birth	Address	Educational Qualification	Employer / Position
1					
2					
3					
4					
5					
6					

We respectfully submit to the General Meeting of Shareholders of Vietnam Plastic Corporation for consideration and approval.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRWOMAN**

**Le Ngoc Diep**

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.





**VIETNAM PLASTIC CORPORATION – VINAPLAST**

Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Tel: 028. 39453301 – 39453302 Fax: 028. 39453298

E-mail: vinaplast@vinaplast.com.vn/ website: vinaplast.com.vn

**THE SOCIALIST REPUBLIC OF VIETNAM**

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## **ELECTION REGULATIONS**

*(Re: Election of Board of Supervisors Members for the 2023-2028 Term)*

- Pursuant to Article 139 of the Enterprise Law No. 59/2020/QH14, dated June 17, 2020, effective from January 1, 2021.
- Pursuant to the Charter on the organization and operation of Vietnam Plastic Corporation.

The Vote Counting and Election Committee respectfully submits to the General Shareholders' Meeting for approval of the Election Regulations for the Board of Supervisors Member for the 2023-2028 term at the 2025 General Shareholders' Meeting held on May 14<sup>th</sup>, 2025, as follows:

### **1. Number of Board of Supervisors Members to be Elected:**

- The number of Board of Supervisors members to be elected: 01 member.

### **2. Election Principles:**

- Before the election process, the General Shareholders' Meeting must approve:
- + List of candidates for the position of Member of the Board of Supervisors
- The election of members of the Board of Supervisors shall be conducted by cumulative voting. Accordingly, each shareholder shall have a total number of votes equal to the total number of shares owned and represented multiplied by the number of Board of Supervisors members to be elected. The shareholder may either cast all of their votes for a single candidate or allocate them among multiple candidates.
- The vote counting and verification process will follow the cumulative voting instructions specified on the voting ballot.
- Elected members of the Board of Supervisors shall be determined based on the number of votes received, ranked from highest to lowest, selecting candidates with the highest vote counts. In the event that two or more candidates receive an equal number of votes, the candidate who owns or represents more shares of the Company shall be selected. If the number of shares owned or represented is also equal, the General Meeting of Shareholders shall conduct a direct vote to select one among these candidates, based on the highest approval voting rate.

### **3. Valid and Invalid Voting Ballots:**



- Valid voting ballots are those that comply with the cumulative voting instructions stated on the ballot, except for cases considered invalid as listed below.
- Invalid ballots include:
  - + Ballots that do not bear the company's official stamp.
  - + Ballots that have been altered, contain additional names outside the list of candidates approved by the General Shareholders' Meeting.
  - + Ballots in which the total number of votes allocated to all candidates exceeds the total number of votes available to the shareholder.

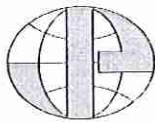
Respectfully submitted to the General Shareholders' Meeting.

**VOTE COUNTING AND ELECTION COMMITTEE**



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VINAPLAST



VIETNAM PLASTIC CORPORATION

Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Phone: (028) 39453301 – 39453302 Fax: (028) 39453298

E-mail: [vinaplast@vinaplast.com.vn](mailto:vinaplast@vinaplast.com.vn)

Website: <http://vinaplast.com.vn>

## 2025 ANNUAL GENERAL SHAREHOLDERS' MEETING

VIETNAM PLASTIC CORPORATION

### VOTING BALLOT

### BOARD OF SUPERVISORS MEMBER ELECTION

*Term 2023-2028*

Shareholder's Name: .....

Total Shares Owned and/or Authorized: ..... shares.

Total Votes Participating: ..... votes.

- Each shareholder/authorized representative is given one ballot for the total number of shares owned and/or authorized.
- The total votes participating of each shareholder is equal to the number of shares owned and/or authorized multiplied by the number of Board of Supervisors members to be elected.
- Shareholders shall enter the number of votes for each candidate in the blank box to the right of the candidate's name. They may allocate all their votes to a single candidate or distribute them among multiple candidates, provided that the total number of allocated votes does not exceed the total votes available. If shareholders do not specify the number of votes for each candidate, their total votes will be evenly distributed among the selected candidates. If shareholders allocate votes to some candidates while leaving others blank, the remaining votes will be equally distributed among the selected candidates without specified votes.

### LIST OF BOARD OF SUPERVISORS CANDIDATES

No.	FULL NAME	NUMBER OF VOTES
1		
2		
3		
4		

#### Notes and Instructions:

Shareholders are not allowed to erase or add names outside the list of candidates approved by the General Shareholders' Meeting.  
Shareholders vote by keeping the name of the selected candidate and crossing out the name of the unselected candidate.

**Shareholder's Signature**  
(Or Authorized Representative)

Shareholder's Full Name:

.....

(Or Authorized Representative)

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VIETNAM PLASTIC CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, May 14<sup>th</sup>, 2025

No. 1/VQ-NVN-ĐHĐCĐTN

**DRAFT RESOLUTION****2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS****VIETNAM PLASTIC CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17<sup>th</sup>, 2020, effective from January 1<sup>st</sup>, 2021;
- Pursuant to the Charter of Organization and Operation of Vietnam Plastic Corporation;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated May 14<sup>th</sup>, 2025, as adopted by the General Meeting;

The 2025 Annual General Meeting of Shareholders (AGM) of Vietnam Plastic Corporation was convened at 8:30 AM on May 14<sup>th</sup>, 2025, at the Hall of Vietnam Plastic Corporation, 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City, with the participation of ... individual shareholders and ... institutional shareholders (represented by ... authorized persons), representing ... common shares, accounting for ...% of the total outstanding common shares of the Company.

**RESOLVES****Article 1. Approval of the General Director's Report on business performance in 2024 with the following key indicators:**

- Total separate revenue
- Net separate revenue
- Separate profit before tax
- Separate net profit after tax

Voting rate: ...% Approved.

**Article 2. Approval of the Board of Directors' Report on corporate governance, performance of the Board in 2024, and 2025 orientations (Enclosed with Report No. .../BC-NVN-HĐQT dated May 14<sup>th</sup>, 2025)**

Voting rate: ...% Approved.

**Article 3. Approval of the Board of Supervisors' Report for 2024 (Enclosed with Report No. .../VNP-BKS dated May 14<sup>th</sup>, 2025)**

Voting rate: ...% Approved.

**Article 4. Approval of the audited financial statements for 2024**

Voting rate: ...% Approved.

**Article 5. Approval of the 2024 profit distribution and fund appropriation plan: (Enclosed with Proposal No. .../TTr-NVN-HĐQT dated May 14<sup>th</sup>, 2025)**



The AGM approved the 2024 profit distribution plan as follows:

- Separate profit before tax
- Separate profit after tax
- Accumulated undistributed profit after tax

Voting rate: ...% Approved.

**Article 6. Approval of the 2024 remuneration settlement for the BOD and the salaries and remuneration of the Board of Supervisors:** (Enclosed with Proposal No. .../TTr-NVN-HĐQT dated May 14<sup>th</sup>, 2025)

- Total remuneration for non-executive Board of Directors members: .....
- Total remuneration for non-executive members of the Board of Supervisors and salary for the full-time Chief of the Board of Supervisors:

Voting rate: ...% Approved.

**Article 7. Approval of the estimated business and production plan for 2025, and after-tax profit distribution plan for 2025:** (Enclosed with Proposal No. .../TTr-NVN-HĐQT dated May 14<sup>th</sup>, 2025)

The AGM approved the 2025 business plan and after-tax profit distribution plan as follows:

- Total separate revenue
- Net separate revenue
- Separate profit before tax
- Separate net profit after tax

Based on the actual performance of the 2025 business plan, the Board of Directors will submit a proposal to the General Meeting of Shareholders regarding fund allocations (if any).

Voting rate: ...% Approved

**Article 8. Approval of the estimated remuneration for the Board of Directors and the Board of Supervisors in 2025 as follows:** (Enclosed with Proposal No. .../TTr-NVN-HĐQT dated May 14<sup>th</sup>, 2025)

The AGM approved the 2025 remuneration as follows:

- Total remuneration for non-executive BOD members
- Total remuneration for non-executive Supervisory Board members and salary of the full-time Head of the Supervisory Board) là: 130.500.000
- The remuneration and salary for full-time management positions and the Head of the Supervisory Board will be finalized at year-end based on the Company's business performance.

Voting rate: ...% Approved

**Article 9. Approval of the selection of an audit firm for the 2025 financial statements** (Enclosed with Proposal No. .../VNP-BKS dated May 14<sup>th</sup>, 2025)

The AGM approved the list of audit firms and authorized the BOD to select the audit firm for the 2025 financial statements from the following list...

Voting rate: ...% Approved

3003  
CÔNG  
CỔ PH  
NH  
IỆT N  
-TP HỒ

**Article 10. Approval of the dismissal of Mr. Vo Hoang Anh Tuan from the Board of Supervisors for the 2023–2028 term** (Enclosed with Proposal No. .../TTr-NVN-HĐQT dated May 14<sup>th</sup>, 2025)

Voting rate: ...% Approved

**Article 11. Approval of the election of a new member to the Board of Supervisors for the 2023–2028 term**

The AGM elected the following person to the Board of Supervisors for the 2023–2028 term:

Mr./Ms.: ...

Votes received: ...

Percentage: ...

Voting rate: ...% Approved

**Article 12. Effectiveness**

This Resolution was adopted by the AGM of Vietnam Plastic Corporation with a voting percentage of ...% of the total voting shares represented at the Meeting.

This Resolution takes effect from the date of approval by the AGM.

The AGM authorizes the Board of Directors of Vietnam Plastic Joint Stock Company to organize and manage the implementation of this Resolution's contents.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRWOMAN OF THE BOARD  
OF DIRECTORS**



**Le Ngoc Diep**

**Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.**