

**LAOCAI MINERAL EXPLOITATION  
AND PROCESSING JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty – Happiness**  
-----

No: 240/2025/CV-KSLC

Lao Cai, April 24, 2025

*Re: Explanation of 2025 net profit after tax on  
the parent company's and consolidated Q1  
financial statements compared to the same  
period last year.*

**TO: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

Company name : LAOCAI MINERAL EXPLOITATION AND PROCESSING JOINT  
STOCK COMPANY

Stock code : LCM

Head Office Address : No. 28B Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai  
Province

Authorized Information Disclosure Person:

Mr. Ngo Truong An

Lao Cai Mineral Exploitation and Processing Joint Stock Company would like to submit an  
explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the  
profit after tax in the Quarter I/2025 Income Statement, in comparison with the same period of  
the previous year, as follows::

**+ For the Parent Company's Quarter I/2025 financial statements compared to the same  
period last year:**

- Profit after corporate income tax in the Quarter I/2024 financial statements: VND 164,654,123

- Profit after corporate income tax in the Quarter I/2025 financial statements: VND 273,798,452

The cumulative profit in the Parent Company's Quarter I/2025 financial statements is higher than  
the same period last year because in this quarter, the Company recorded higher net revenue from  
sales of goods and services compared to the previous year.

**+ For the Consolidated Financial Statements for Quarter I/2025 compared to the same  
period last year:**

- Profit after corporate income tax in the Consolidated Financial Statements for Quarter I/2024:  
VND 801,391,951

- Profit after corporate income tax in the Consolidated Financial Statements for Quarter I/2025:  
VND 584,039,255

The cumulative consolidated profit for Quarter I/2025 decreased compared to the cumulative  
consolidated profit for Quarter I/2024 because in Quarter I/2025, the Company recorded a lower  
gross profit from sales of goods and services compared to the same period last year.



The above is our explanation regarding the profit after tax in the Quarter I/2025 Statement of Business Results compared to the same period of the previous year. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange for your information.

**Sincerely,**

**On behalf of LAO CAI MINERAL EXPLOITATION  
AND PROCESSING JOINT STOCK COMPANY**

**Authorized Information Disclosure**



**NGO TRUONG AN**

