

**SONG HONG CONSTRUCTION
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 71 / CT-TCKT

Re: Explanation of figures on
the Consolidated Financial Statements
for Q1 2025

HaNoi, 23th April, 2025

To: - Ha Noi Stock Exchange

Song Hong Construction Joint Stock Company would like to explain the change in profit after tax on the Consolidated Financial Statements for Q1/2025 compared to Q1/2024 as follows:

The profit after corporate income tax on the consolidated income statement for Q1/2025 showed a loss of VND 2,199,908,008, whereas the consolidated income statement for Q1/2024 showed a loss of VND 517,546,845. This is due to the following reason:

In Q1 2025, Song Hong Construction Joint Stock Company (stock code: ICG) commenced the development of the Xuan La Trade Center, Market, Supermarket, and Office for Lease project, resulting in only expenses being incurred during this period. The Company's other projects are still undergoing legal procedures. Consequently, the operating results for Q1 2025 showed a loss of VND 2,199,908,008 (Two billion, one hundred ninety-nine million, nine hundred eight thousand, and eight dong).

We take full responsibility for the accurate disclosure of the information regarding the above figures.

Best regards!

Recipient: / 
-As above
-Filed: Administrative rganization
Department/Company



GENERAL DIRETOR 


Pham Quynh Trang