

**SAIGON TRAFFIC CONSTRUCTION
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness

Số: 397/CTGTSG

Ho Chi Minh City, April 24, 2025

*"Re: Explanation of Profit After Tax in
the Consolidated Financial Statements
for Q1/2025"*

To: Hanoi Stock Exchange

1. Company name: SAIGON TRAFFIC CONSTRUCTION JOINT STOCK COMPANY
2. Stock code: **GTS**
3. Head office address: 476 Huynh Tan Phat, Binh Thuan Ward, District 7, Ho Chi Minh City.

Based on the Financial Statements in the first quarter of 2024;

Based on the Financial Statements in the first quarter of 2025;

Saigon Traffic Construction Joint Stock Company (GTS) would like to explain the change in profit after corporate income tax in the income statement for Q1 2025, which increased by 10% or more compared to the same reporting period last year, as follows:

Profit After Tax for Q1 2025	:	3,264,309,335 VND
Profit After Tax for Q1 2024	:	923,585,026 VND
Difference	:	2,340,724,309 VND

Reason: The increase in revenue compared to the same period last year.

The above is the explanation from Saigon Traffic Construction Joint Stock Company regarding the change in profit for Q1 2025 compared to Q1 2024.

Sincerely./.

**SAIGON TRAFFIC CONSTRUCTION
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Hoang Anh Giao

Recipients:

- As above;
- Archived.