

No.: 20/BB - NST

Bac Ninh, April 25th, 2025

REPORT
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to the Law on Enterprises dated June 17, 2020 ;

Pursuant to the current Charter of Ngan Son Joint Stock Company.

Organization name: NGAN SON JOINT STOCK COMPANY

Head office: No. 01, TS1 Road, Tien Son Industrial Park, Hoan Son Commune, Tien Du District, Bac Ninh Province.

Business Registration Certificate No.: 0100100199 first issued by the Department of Planning and Investment of Hanoi City on August 31, 2005, 16th change issued on May 17, 2023 by the Department of Planning and Investment of Bac Ninh Province.

Time: From 8:30 a.m. to 11h20 April 25, 2025.

Venue: Headquarters of Ngan Son Joint Stock Company: No. 01, TS1 Road, Tien Son Industrial Park, Hoan Son Commune, Tien Du District, Bac Ninh Province.

I. PROCEDURES

1. Opening of the meeting:

The Organizing Committee of the Company's General Meeting of Shareholders carries out the following procedures:

- Salute.
- State the reason for holding the meeting.

Shareholder qualification examination report :

Mr. Tran Anh Tam - Head of the Board of Supervisors presented the Report on shareholder qualification examination and the situation of shareholders attending the meeting:

- Total number of voting shares of the Company is: 11.202.003 shares (100% of the Company's charter capital).

- **Total number of shareholders invited to attend** (according to the list provided by Vietnam Securities Depository and Clearing Corporation as of March 26, 2025): 683 shareholders, holding 11.202.003 shares (100% of the Company's charter capital).

- **Total number of shareholders attending the meeting:** 20 shareholders, representing 9.155.275 shares, accounting for 81,73% of the Company's charter capital.

According to the provisions of the Enterprise Law and the Company Charter, the 2025 Annual General Meeting of Shareholders of Ngan Son Joint Stock Company is eligible to proceed.

3. Approval of the Annual Meeting Working Regulations

Mr. Manh Viet Ha - Member of the Organizing Committee of the General Meeting of Shareholders, on behalf of the Organizing Committee, presented the Working Regulations of the 2025 Annual General Meeting of Shareholders .

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of voting shares.
- Abstain: 0 % of voting shares.

4. Presidium, Chairman of the Annual Meeting

1. Mr. Hoang Anh Tuan - Chairman of the Board of Directors - Chairman of the Meeting

2. Mr. Nguyen Chi Thanh - Member of Board of Directors, Director of the Company

3. Mr. Tran Van Thanh - Member of Board of Directors

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of voting shares.
- Abstain: 0 % of voting shares.

5. Meeting Secretariat

1. Mr. Do Minh Thanh - Head of Strategy, Planning & Business Department.

2. Mr. Manh Viet Ha - Secretary of the Board of Directors .

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of voting shares.
- Abstain: 0 % of voting shares.

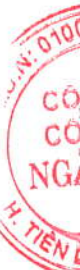
6. Election of the Vote Counting Committee

Mr. Hoang Anh Tuan - Chairman of the meeting nominated members of the Vote Counting Committee for approval by the General Meeting of Shareholders, including:

1. Mr. Le Van Tan - Deputy Head of Organization and Legal department - Prefect

2. Mr. Luong Dinh Nguyen - Deputy Head of Finance and Accounting Department - Member

3. Mr. Nguyen Minh Truyen - Deputy Head of Strategy, Planning & Business Department - Member



Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of voting shares.
- Abstain: 0 % of voting shares.

7. Approval of the 2025 Annual General Meeting of Shareholders Agenda

Mr. Hoang Anh Tuan - Representative of the Presidium presented the agenda of the 2025 Annual General Meeting of Shareholders of Ngan Son Joint Stock Company .

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of voting shares.
- Abstain: 0 % of voting shares.

II. CONTENT**1. Presenting reports and presentations**

1.1. Mr. Nguyen Chi Thanh - Member of the Board of Directors, Director of the Company presented Report No. 150/BC-NST dated April 22, 2025 of the Company Director on production and business activities in 2024 and directions and tasks for 2025;

1.2. Mr. Hoang Anh Tuan - The Chairman of the Board of Directors, on behalf of the Board of Directors of the Company, presented Report No. 15/BC-NST dated April 22, 2025 of the Board of Directors of the Company on the results of operations in 2024 and the direction and tasks for 2025;

1.3. Mr. Tran Anh Tam - Head of the Board of Supervisors, on behalf of the Company's Board of Supervisors, presented Report No. 05/BC-BKS dated April 22, 2025 of the Company's Board of Supervisors on the results of operations in 2024 and directions and tasks for 2025;

1.4. Mr. Nguyen Chi Thanh - Member of the Board of Directors, Director of the Company presented Report No. 19/TTr-NST dated April 24, 2025 of the Board of Directors on requesting opinions for voting at the 2025 Annual General Meeting of Shareholders on the following contents: *Audited financial Statements for 2024, Profit distribution plan for 2024 , Production and business plan for 2025, Remuneration level for members of the Board of Directors and non-executive Board of Supervisors in 2025.*

1.5. Mr. Tran Anh Tam - Head of the Board of Supervisors, on behalf of the Company's Board of Supervisors, presented Report No. 06/TTr-BKS dated April 22, 2025 of the Board of Supervisors on the selection of an auditing unit for 2025.

1.6. Mr. Tran Van Thanh - Member of the Board of Directors of the Company presented Report No. 18/TTr-NST dated April 24, 2025 of the Board of Directors on amending and supplementing the Company Charter .

1.7. Mr. Tran Van Thanh - Member of the Board of Directors of the Company presented Report No. 17/TTr-NST dated April 24, 2025 of the Board of Directors on the

plan to arrange and handle houses and land of the entire Company.

1.8. Mr. Tran Van Thanh - Member of the Board of Directors of the Company presented the Report on the results of the implementation of the cooperation contract to utilize natural energy at the Company.

2. Opinions of shareholders attending the meeting and opinions received by the presidium

Mr. Hoang Anh Tuan: On behalf of the conference's presidium, received comments and suggestions from shareholders representing Saigon Tobacco Single-member Company Limited, Thang Long Tobacco Single-member Company Limited, Thanh Hoa Tobacco Single-member Company Limited and shareholder Nguyen Huu Duc.

3. Vote to approve the contents of reports and proposals:

3.1. Approval of Report No. 150/BC-NST dated April 22, 2025 of the Company Director on production and business activities in 2024 and directions and tasks for 2025

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.2. Approval of Report No. 15/BC-NST dated April 22, 2025 of the Company's Board of Directors on the results of operations in 2024 and directions and tasks for 2025

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.3. Approval of Report No. 05/BC-NST dated April 22, 2025 of the Company's Board of Supervisors on the results of operations in 2024 and directions and tasks for 2025

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.4. Approval of the Audited Financial Statements for 2024 with some key indicators as follows:



- Total revenue and income: **872.554.868.531 VND**
- Total accounting profit before tax : **23.114.686.302 VND**
- Undistributed accumulated profit after tax: **19.175.215.114 VND**

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.5. Approval of profit distribution plan: fund allocation, 2023 dividend as follows:

3.5.1. Total accumulated profit after tax: **19.175.215.114 VND**

3.5.2. Fund allocation: **7.413.111.965 VND**

In which:

- Deduction from employee reward and welfare fund: VND 7.009.830.146
- Deduction from the Company Manager's bonus fund: VND 403.281.818

3.5.2.1. The remaining total profit is distributed: **11.762.103.150 VND**

3.5.2.2. Dividend plan:

- Dividend rate: 10,5%, equivalent to dividend value/01 share of 1.050 VND, total dividend value: **11.762.103.150 VND** divisible by money.

- Dividend payment period: within 06 months from the end date of the Annual General Meeting of Shareholders (expected in October 2025). (*Pursuant to Clause 4, Article 135 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020*)

- Dividend payment location: Through the Vietnam Securities Depository and Clearing Corporation (for deposited shares) and at the headquarters of Ngan Son Joint Stock Company (for undeposited shares).

3.5.2.3. Remaining undistributed profit after tax: **0 VND**.

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.6. Approve the 2025 production and business plan with the following key targets:

- Revenue: 945.000.000.000 VND
- Profit before tax: 26.000.000.000 VND
- Dividend rate: 11%

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.7. Approval of remuneration for non-executive Board of Directors and Supervisors in 2024: VND 691.200.000.

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.8. Remuneration level of the Board of Directors and non-executive Board of Supervisors member in 2025: (Pursuant to Articles 20 and 23 of Decree No. 44/2025/ND-CP dated February 28, 2025 of the Government on labor management, wages, remuneration, and bonuses in state-owned enterprises).

Non-executive Chairman of the Board of Directors: 12.400.000 VND/person/month; Non-executive Head of the Board of Supervisors: 10.400.000 VND/person/month; Board of Directors member, Non-executive Board of Supervisors member: 10.000.000 VND/person/month. Corresponding to a total amount of 873.600.000 VND.

(The above remuneration applies to non-executive members, executive members receive salaries according to the Company's salary and bonus regulations - Every month, the Company pays remuneration to members up to the above level, at the end of the fiscal year, based on the Company's business results, the Company will make final settlement according to regulations).

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.
- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.9. Agreed to select An Viet Auditing Company Limited as the independent auditor for the 2025 Financial Statements of Ngan Son Joint Stock Company.

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapproval: 0% of total voting shares.



- Abstain: 0% of total voting shares.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.10. Approval of Proposal No. 18/TTr-NST dated April 24, 2025 of the Board of Directors on amending and supplementing the Company Charter.

Vote:

- Approval: 8.473.929 shares. Account for 92,56% of total voting shares.
- Disapprove: 00% of total voting votes.
- Abstain: 7,44% of total voting votes.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

3.11. Approval of Proposal No. 17/TTr-NST dated April 24, 2025 of the Board of Directors on reviewing the plan to rearrange and handle houses and land of the entire Company up to the present time.

Vote:

- Approval: 8.463.601 shares. Account for 92,45% of total voting shares.
- Disapprove: 00% of total voting votes.
- Abstain: 7,55% of total voting votes.
- Invalid votes: 0 shares. Account for 0% of total voting shares.

4. Approval of Minutes and Resolution of the meeting

Mr. Do Minh Thanh, on behalf of the Secretariat, presented the draft Minutes and Resolution of the 2025 Annual General Meeting of Shareholders of Ngan Son Joint Stock Company.

Vote:

- Approval: 9.155.275 shares. Account for 100% of total voting shares.
- Disapprove: 0 % of total voting votes.
- Abstain: 0 % of total voting votes.

6. Closing the meeting

2025 Annual General Meeting of Shareholders of Ngan Son Joint Stock Company.

All documents of the 2025 Annual General Meeting of Shareholders of Ngan Son Joint Stock Company are attached to this document.

This minutes was completed at 11:20 April 25, 2025 .

The minutes are made in 02 copies of equal value./.

Recipients:

- Shareholders;
- Archived: Office, BOD Secretary.



**SECRETARY OF
THE MEETING**

Do Minh Thanh

**SECRETARY OF
THE MEETING**

Manh Viet Ha

**O.B. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**



Hoang Anh Tuan

