

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
SONG DA CAO CUONG JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Song Da Cao Cuong Joint Stock Company on April 22, 2025.

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
SONG DA CAO CUONG JOINT STOCK COMPANY
RESOLUTION:

Article 1: Approve the Company's report on the operational results for 2024 and the plan for 2025 in Report No. 385/BC-HĐQT and Report No. 386/BC-SCL dated March 31, 2025 (Attached Reports).

Article 2: Agree to approve the audited financial statements for 2024 as presented to the General Meeting (Attached Report).

Article 3: Agree to approve the report on the activities of the Company's Board of Supervisors for 2024 and the operational plan of the Board of Supervisors for 2025 (Attached Report).

Article 4: Approval of the 2024 profit distribution plan as follows:

4.1. Distributed profit after tax in 2024: VND 26,566,151,200.

4.2. Provision for funds, including:

- Production development investment fund 5%: VND 1,328,307,560.
- Welfare fund 10%: VND 2,656,615,120.
- Bonus fund 5%: VND 1,328,307,560.
- Board of Management bonus 2%: VND 531,323,024.
- Remaining profit in 2024: VND 20,721,597,936.



- Last year's remaining profit: VND 409,472,318.
- Total profit available for dividend payment: VND 21,131,070,254.

4.3. Dividend payment:

- Dividend payment rate: 9% of current charter capital.
- Form: Dividend payment by shares

Accordingly, the dividend payment amount in 2024 is VND 20,153,555,100/charter capital is VND 223,928,390,000, equivalent to 9% at this time; when implementing dividend payment, if the charter capital changes, the rate will change, the amount of payment will remain unchanged.

The Board of Directors is assigned to implement the Dividend payment plan to ensure the rights and interests of shareholders and current regulations.

4.4. Remaining undistributed profit: VND 977,515,154.

Article 5: Agreement on the remuneration for the Board of Directors, Board of Supervisors, and Company Secretary as follows:

5.1. The remuneration paid in 2024 is: VND 1,548,000,000.

5.2. The proposed remuneration for 2025 is as follows:

- Chairman of the Board of Directors: VND 60,000,000/month.
- Member of the Board of Directors: VND 8,000,000/month.
- Head of the Board of Supervisors: VND 25,000,000/month.
- Member of the Board of Supervisors, Company Secretary: VND 4,000,000/month.

Article 6: Approval to authorize the Board of Directors to actively choose one of the auditing firms that meet the current regulatory standards to conduct the audit for the Company in 2025.

Article 7: Approving the amendment of the Company's charter according to Proposal No. 391/TTr-HĐQT dated March 31, 2025 submitted at the General Meeting (Submission attached).

Article 8: Approve the investment plan for the “Pha Lai Factory for the Production of Panels, Autoclaved Aerated Concrete Blocks, Dry Mortar, and Tile Adhesive” as outlined in Proposal No. 392a/TTr-HĐQT dated March 31, 2025, submitted at the General Meeting (Proposal attached).

Article 9: Agreed to approve the assignment to the Board of Directors to organize and implement all issues related to the establishment of the company in Binh Thuan according to Proposal No. 392b/TTr-HĐQT dated March 31, 2025 presented at the General Meeting (Submission attached).

Article 10: Approval of the Report on the results of capital increase implementation in 2024 according to Report No. 393/TTr-HĐQT dated March 31, 2025 submitted at the General Meeting (Submission attached).

Article 11: Approval of the Share Issuance Plans presented at the General Meeting:

As of the time of voting, the number of shareholders and authorized representatives attending the General Meeting was 67, representing 12,991,855 shares, accounting for 69.62% of the total 18,660,895 shares of the Company, equivalent to 100% of the shares entitled to vote at the General Meeting. The General Meeting voted to approve:

11.1. Issue shares to existing shareholders according to the content of Proposal No. 394/TTr-HĐQT dated March 31, 2025 presented at the General Meeting (Proposal attached).

Content of splitting voting ballots of related parties:

According to the provisions of Decree No. 155/2020/ND-CP dated December 31, 2020, related parties (the list of which is distributed according to the regulations attached to Proposal No. 394/TTr- HĐQT dated March 31, 2025) are not allowed to participate in voting. Therefore, the Company splits the voting ballots of the subjects whose names are on the list to participate in the redistribution according to Proposal No. 394/TTr- HĐQT dated March 31, 2025.

The total number of shares held by individuals listed in the attachment to Proposal No. 394/TTr-HĐQT dated March 31, 2025, who attended the meeting is 6,027,687 shares (List attached).

The total number of remaining shares entitled to vote is 6,964,168 shares.

The voting results after splitting the votes (excluding the votes of those on the list attached to the Proposal No. 394/TTr-HĐQT dated March 31, 2025) are as follows:

- Number of votes in favor: 6,964,168/6,964,168 votes, equivalent to 100% of the total voting shares of the shareholders attending the meeting.
- Number of votes against: 0/6,964,168 votes, equivalent to 0% of the total voting shares of the shareholders attending the meeting.
- Number of votes with no opinion: 0/6,964,168 votes, equivalent to 0% of the total voting shares of the shareholders attending the meeting.

11.2. Issuing shares to pay dividends in 2024 according to the content of Proposal No. 395/TTr-HĐQT dated March 31, 2025 submitted at the General Meeting (Proposal attached).

11.3. Issuing shares under the Employee Stock Ownership Plan (ESOP) according to the content of Proposal No. 396/TTr-HĐQT dated March 31, 2025 submitted at the General Meeting (Proposal attached).

Content of splitting the voting ballots of interested parties:

According to the provisions of Decree No. 155/2020/ND-CP dated December 31, 2020, those who have interests related to the issuance of shares under the employee

stock option program are not allowed to participate in voting through the content of the issuance of ESOP shares. Therefore, the Company splits the voting ballots of shareholders attending the meeting who are subjects in the Plan that may be distributed to buy shares under the ESOP program as follows:

The total number of shares held by shareholders attending the meeting who participated in the voting and are eligible to purchase shares under the ESOP program is 4,080,909 shares (List attached).

The total number of remaining shares entitled to vote is 8,910,946 shares.

The voting results after splitting the votes (excluding the votes of related parties who are not allowed to vote on the issuance of shares under the ESOP program) are as follows:

- Number of votes in favor: 8,910,946/8,910,946 votes, equivalent to 100% of the total voting shares of the shareholders attending the meeting.

- Number of votes against: 0/8,910,946 votes, equivalent to 0% of the total voting shares of the shareholders attending the meeting.

- Number of votes with no opinion: 0/8,910,946 votes, equivalent to 0% of the total voting shares of the shareholders attending the meeting.

- Approval voting ratio: 100%.

Article 12: The General Meeting of Shareholders authorizes the use of sufficient amount of the Company's assets (as required by the credit institution) in the latest Financial Report to mortgage loans at credit institutions to serve the Company's production and business. Assign the Board of Directors to proactively select credit institutions to mortgage loans, stipulate appropriate loan limits, and at the same time direct the Executive Board to organize the implementation of borrowing and use capital effectively, in accordance with current regulations.

Article 13: Agreed to authorize the Board of Directors and the Board of Supervisors of the Company to carry out the tasks according to the content of Proposal No. 398/TTr-HĐQT dated March 31, 2025 presented at the General Meeting.

Article 14: Agree to approve the dismissal of a member of the Board of Supervisors and to elect an additional member of the Supervisory Board for the remaining term of 2022 - 2027:

4.1. Dismissal of Member of the Board of Supervisors:

Mr. Dao Xuan Quynh

Gender: Male

Date of Birth: 14/02/1984

ID number: 030082004912

Date of issue: 25/04/2021

Issuing authority: The Police Department for Administrative Management of Social Order

4.2. Approve the results of the supplementary election of members to the Board of Supervisors for the remaining term of 2022 - 2027:

Mr./Ms.: Duong Thi Thao

Gender: Female

Date of birth: April 30, 1984

ID number: 030184011432

Date of issue: August 28, 2024

Place of issue: Ministry of Public Security.

Hometown: Van An Ward, Chi Linh City, Hai Duong Province

Permanent residence: Residential Area No. 11, Pha Lai Ward

Educational level: 12/12

Professional qualification: Bachelor's Degree in Accounting

Implementation provisions

Ms. Duong Thi Thao will be a member of the Board of Supervisors of Song Da Cao Cuong Joint Stock Company since April 23, 2025.

Article 15: Unanimously authorize the Board of Directors of the Company to implement the tasks as outlined in Proposal No. 399/TTr-HĐQT dated March 31, 2025, submitted at the General Meeting.

Article 16: Implementation Provisions

This Resolution takes effect from April 22, 2025.

The members of the Board of Directors, the Board of Supervisors, and the General Director of the Company are responsible for implementing this Resolution and organizing its implementation according to their functions and activities in accordance with the provisions of law and the Company's Charter./.

Recipients:

- Shareholders;
- Members of the BOD, BOS;
- General Director, Chief Accountant;
- Company Secretary;
- Office archive./.

**ON BEHALF OF THE GMS
CHAIRMAN OF THE GENERAL
MEETING**



Kieu Van Mat