

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 23/CV-MIC

Thang Binh, 23th Arpil 2025

*Explanation for Variance of 10% or More in
Consolidated Financial Statements' Net Profit
After Tax Compared to the Same Period of the
Previous Year*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Binh Phuc, Thang Binh, Quang Nam

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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Căn cứ BCTC Hợp nhất Quý I/2025 và Quý I/2024.

Based on the results of consolidated financial statements for Q1 2025 and Q1 2024.

Net profit after corporate income tax for the quarter 01/2025 and quarter 01/2024 is presented as follow:

| Indicator | Q1/2025 | Q1/2024 | Difference (Increase+)/decrease(-)) | |
|-----------------------------------|---------------|---------------|--|----------------|
| | | | Value (VND) | Proportion (%) |
| Profit after corporate income tax | 1.550.413.638 | 1.791.918.455 | -241.504.817 | -13,48% |

Explanation:

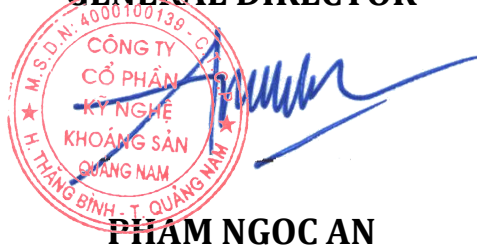
Net profit after corporate income tax in Q1/2025 decreased by VND 241,504,817, equivalent to a decrease of 13.48% compared to Q1/2024, mainly due to the following reason: Revenue from sales of goods and provision of services in Q1/2025 reached VND 36,772,446,386, a decrease of 31.74% compared to the same period last year.

Best regards!

Recipient:

- As above;
- General Office and Finance-Accounting Department.

GENERAL DIRECTOR


PHAM NGOC AN