

MIZA CORPORATION COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No. **290402/2025/CV-MZ**

*Explanation of profit after tax
on the Consolidated financial statements
for the first quarter of 2025*

Hanoi, April 29, 2025

To: **- The State Securities Commission**

- Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Based on the results of production and business activities (consolidated) in the first quarter of 2025 compared to the same period in 2024 of Miza Corporation Company.

Miza Corporation Company (the "Company") (Stock symbol: MZG) would like to explain the fluctuations in profit after tax of business results on the First Quarter 2025 Consolidated Financial Statements as follows:

Unit: dong (VND)

Target	The first quarter of 2025	The first quarter of 2025	Increase/decrease in 2025 compared to 2024	
			Value	Proportion
Gross profit on sales and service provision	83.159.778.736	70.888.016.952	12.271.761.784	17,3%
Financial Income	6.644.506.944	4.550.523.443	2.093.983.501	46,0%
Financial Costs	49.136.798.636	45.439.779.908	3.697.018.728	8,1%
Selling Expenses and General Administration Cost	20.308.530.115	20.746.527.662	(437.997.547)	-2,1%
Profit after CIT	19.238.561.342	9.467.173.834	9.771.387.508	103,2%

Profit after CIT (on a consolidated basis)) in the first quarter of 2025 increases by VND 9,8 billion (equivalent to an increase of 103,2%) compared to 2024. The main reason is that the Company promotes sales to raise revenue combined with cost reduction measures. As a result, in the first quarter of 2025, gross profit from sales and service provision increases by VND 12,3 billion (equivalent to an increase of 17,3%) compared to 2024.

Respect./.

Recipient:

- As above;
- BODs, General Director, Supervisory Board (to b/c);
- HR saves

