

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS
On the approval of profit distribution plan and
fund allocation for 2024

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the current Charter of organization and operation of Viettel Global Investment JSC (“Company” or “Viettel Global”);

Pursuant to Financial Management Regulation No. 51/NQ-HĐQT-VTG dated July 14, 2023 of the Company;

Pursuant to 2024 Financial Statements audited by Deloitte Vietnam Auditing Company Limited.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for profit distribution and fund allocation in 2024 as follows:

1. Plan for fund allocation and profit distribution in 2024

- Fund allocation: not implemented for 2024.
- Dividends: Pay cash dividends to shareholders with the amount of **VND 2,284,008,125,895** (equivalent to a dividend payment rate of 7.5%, each share receives a dividend of ~ VND 750.38).

Reason:

- **Regarding fund allocation:** According to the provisions of the Financial Management Regulations of the Company, the remaining profit after offsetting all losses of previous years according to the provisions of the Law on Corporate Income Tax and paying corporate income tax is allocated to the fund. In fact, the parent company’s after-tax profit in 2024 is VND 2,149,038,439,139, this amount is not enough to offset all losses incurred in the last 5 years according to the provisions of the Law on Corporate Income Tax, which is -5,299,298,213,916 VND (specifically, the loss in 2022 is -4,412,645,475,699 VND, the loss in 2023 is -886,652,738,217 VND).

Therefore It is not possible to allocate funds from the 2024 profit after tax source.

- **Regarding dividends:** According to Point b, Clause 2, Article 135 of the 2020 Enterprise Law, dividends paid for common shares are determined based on the net profit realized and the dividend payment is deducted from the company's retained earnings. A joint stock company is only allowed to pay dividends on common shares when it has set aside company funds and offset previous losses in accordance with the provisions of law and the Company's Charter. According to the audited separate financial statements, the retained earnings (unadjusted net profit) of the parent company by the end of 2024 is VND 7,526,220,224,849, thus eligible for dividend payment.

- According to point đ, clause 1, Article 74 of Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Enterprise Accounting Regime, the Parent Company is allowed to distribute profits to owners not exceeding the undistributed profit after tax on the Consolidated Financial Statements. According to the audited consolidated financial statements, the consolidated undistributed profit after tax of the Company is VND 2,284,008,125,895, therefore the proposed maximum dividend is equal to the entire amount of this undistributed profit after tax and is VND 2,284,008,125,895.

2. Specific data table :

Unit: VND

No.	Indicator	Value	Note
I	Parent company profit		
1.1	Accumulated profit after tax by early 2024	5,377,181,785,710	
1.2	Actual profit after tax in 2024	2,149,038,439,139	
1.3	Accumulated net profit by the end of 2024	7,526,220,224,849	(1.3) = (1.1) + (1.2)
II	Consolidated profit		
2.1	Accumulated profit after tax by early 2024	-3,333,785,333,130	
2.2	Actual profit after tax in 2024	5,617,793,459,025	Profit after tax of parent company
2.3	Accumulated net profit by the end of 2024	2,284,008,125,895	(2.3) = (2.1) + (2.2)
III	Provision for funds in 2024	-	
3.1	Extract from Development Investment Fund	-	No fund deduction because the parent company's 2024
3.2	Extract from Reward and Welfare Fund	-	

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3.3	Bonus fund for managers	-	profit after tax still offsets losses in 2022 and 2023
IV	Parent company's remaining profit after setting aside funds	7,526,220,224,849	(IV) = (1.3) - (III)
V	Dividends to shareholders	2,284,008,125,895	(V) = (2.3)
-	Dividend ratio/charter capital	7.5%	
VI	Retained earnings of parent company after dividends	5,242,212,098,954	(VI) = (IV) - (V)

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Company's shareholders;
- Archived. BOD Office. Quynh 02.

**ON THE BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Đại tá Đào Xuân Vũ

