

REPORT
SUMMARY OF PRODUCTION AND BUSINESS ACTIVITIES IN 2024
AND DIRECTIONS AND TASKS IN 2025

The Board of Directors of Cencon Vietnam Joint Stock Company would like to report to the 2025 Annual General Meeting of Shareholders on the Company's production and business activities in 2024 and the production and business plan in 2025 as follows:

PART I
RESULTS OF PRODUCTION AND BUSINESS TASKS IN 2024

I. Report of the Board of Directors on the production and business situation in 2024

In 2024, the Board of Directors of the Company made efforts to deploy and implement production and business activities, closely following the Company's policies under the close direction of the Board of Directors, in accordance with the orientation of the Resolution of the 2024 General Meeting of Shareholders.

1. Personnel, remuneration and operating expenses of the Board of Directors

In 2024, the Company's Board of Directors will have no changes in personnel, operating stably with the following structure:

No.	Full name	Position
1	Mr. Le Van Binh	Manager

In 2024, Mr. Le Van Binh - Director of the Company. The operating expenses, transactions, business expenses, etc. of the Board of Directors during the year are carried out in accordance with the Company's regulations and rules.

2. Business performance results in 2024

Implement the Company's production and business plan for 2024. The Company's Board of Directors reports to Shareholders the Company's business results as follows:

Unit: VND

No.	Target	Plan	Perform	Ratio to Plan (%)
1	Total Revenue	140.000.000.000	94.883.175.209	67,77%
2	Charter capital	217.124.400.000	217.124.400.000	100,0%

3	Profit after tax	1.400.000.000	16.768.121	1,19%
4	Cổ tức	0%	0%	-

(Source: Audited financial statements 2024)

II. Evaluation of areas of operation

1. Main production and business activities

In 2024, the Company will continue to maintain its commercial business activities with traditional frozen goods and gold, silver and precious stones. The Company's revenue in 2024 was VND 94,883,175,209, reaching 67.77% of the plan. The Company's profit after tax was VND 16,768,121, reaching 1.19% of the plan. The Company's business results in 2024 did not meet the set plan because 2024 was a difficult year for the world economy in general and Vietnam in particular, affected by geopolitical conflicts and economic recession. In addition, revenue from hotel business activities in 2024 has not yet arisen because the Hotel in Lao Cai province is in the process of completing procedures for transfer and putting into use.

2. Investment activities

Lan Huy Hoang Hotel and Restaurant Tourism Area Project: In 2024, the Company basically completed the necessary procedures to receive the transfer of the Lan Huy Hoang Hotel and Restaurant Tourism Area Project and submitted the transfer application to the Lao Cai Provincial Economic Zone Management Board. However, up to now, the Company has not received any response from the Lao Cai Provincial Economic Zone Management Board. Currently, the Company is coordinating with Duyen Hai Lao Cai One Member Co., Ltd. and the Lao Cai Provincial Economic Zone Management Board to complete the procedures to receive the transfer of the Project as soon as possible.

3. Financial and accounting work

- Strictly comply with financial reporting standards and promptly disclose information in accordance with information disclosure regulations to create transparency for shareholders.
- Develop good management measures and effectively use capital in the production and business process.
- Restructure human resources to proactively handle work related to finance, accounting and capital.

4. Information disclosure and content related to the stock market

- Regularly and irregularly disclose information to provide timely and transparent information to shareholders in accordance with current legal regulations.
- Strictly comply with regulations for enterprises listed on the stock market.

5. Report on the results of establishing a representative office according to the report No. 08/2024 approved by the General Meeting of Shareholders on July 26, 2024

The company is still in the process of surveying and selecting a location suitable for its development orientation, market demand and investment budget.

6. General assessment

2024 is a difficult year for the economy in general and Cencon Vietnam Joint Stock Company in particular. In 2024, the Board of Directors of the Company has made efforts to carry

out production and business activities in accordance with the orientation of the 2024 Annual General Meeting of Shareholders and the Resolutions and Decisions of the Board of Directors of the Company in seeking potential investment opportunities and reducing operating costs, but has not yet achieved the set plan. The Company's Board of Directors is developing plans to optimize business capital in an effective manner, implementing solutions to achieve the set goals and plans towards stabilizing business operations in 2024, creating a premise for the Company's development in the following years.

PART II BUSINESS PRODUCTION PLAN 2025

Based on the actual production and business situation, the transitional work as well as the expected work source to be signed and implemented in 2025, the Company builds the 2025 plan and targets to submit to the General Meeting of Shareholders, specifically as follows:

I. KEY TASKS IN 2025

1. Main economic indicators:

Unit: VND

No.	Target	Implementation 2024	Plan 2025
1	Total revenue	94.883.175.209	100.000.000.000
2	Charter capital	217.124.400.000	217.124.400.000
3	Profit after tax	16.768.121	1.000.000.000
4	Dividends	0%	0%

2. Key tasks:

2.1. Production and business activities

- Continue to develop the scale of assets, invest in depth in the field of gold, silver, precious stones and traditional goods as strengths, increase revenue and profit during the business period.
- Focus on completing procedures for receiving transfers and exploiting hotels in Lao Cai in the context of the tourism industry in Vietnam becoming vibrant again and making strong progress after the pandemic.
- Focus on exploiting and trading products with high profit margins and quick turnover.
- Strengthen training, organize training sessions for staff to improve qualifications and skills to improve labor productivity and ensure product quality.

2.2. Investment activities

- Complete the procedures for receiving the transfer of the Hotel in Lao Cai in 2025 and put it into operation soon according to the following schedule:
 - + In the fourth quarter of 2025, the transfer of the name of Lao Cai Hotel will be completed and the hotel will be put into operation. During that time, the Board of Directors will study a number of business plans to develop production and business such as: Adding new restaurants, building warehouses, stores for leasing or investment cooperation purposes, and developing a plan to build a new commercial center and the best service in Lao Cai City. The

specific plans will be carefully studied and calculated by the Board of Directors and reported to shareholders according to their authority.

- Closely manage existing investments, develop detailed plans in case investments are not effective to divest and seek other potential investment opportunities that benefit shareholders and the Company.

- Strengthen inspection and supervision of financial management, accounting and capital use throughout the company. Strengthen cash flow control, ensure proper use.

- Focus on balancing and arranging capital sources to ensure sufficient capital for production and business activities, especially key activities in 2025.

- Regularly review debts, especially over-prepayments/over-prepayments/internal debts within the company and debts with customers.

II. SOLUTIONS TO IMPLEMENT THE 2025 PRODUCTION AND BUSINESS PLAN

- Improve the Company's organizational and management model in a streamlined and efficient manner, enhancing competitiveness and reducing operating costs.

- Strengthen training for senior and middle-level managers by sending them to management and leadership courses. Focus on internal training for sales staff to improve performance. Add new, qualified human resources to serve business operations, especially managers and sales staff who are energetic and enthusiastic in their work.

- Increase the search for potential customers, actively promote existing products and the Company's strengths.

- Strengthen coordination between the Company's Board of Directors, the Supervisory Board, and the Board of Directors to ensure that policies and decisions from the Board of Directors are implemented promptly and most effectively.

- Be transparent in management and operation.

- Develop appropriate mechanisms and policies for each department in the Company to ensure effective promotion of employees' capacity.

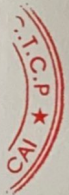
- Focus on overcoming and promptly removing CEN shares from the restricted trading list.

Above is the report on the results of production and business activities in 2024 and the plan for production and business tasks in 2025.

Respectfully submit to the General Meeting of Shareholders for approval.

Place of receipt:

- Shareholders' Meeting;
- Board of Directors, Supervisory Board;
- Save documents



No: 02/2025/BC-HĐQT-CEN

Lao Cai, day 30 month 06 year 2025

**REPORT OF THE BOARD OF DIRECTORS
ON THE IMPLEMENTATION OF TASKS IN 2024
AND TASKS, TARGETS AND RECOMMENDATIONS IN 2025**

The Board of Directors of Cencon Vietnam Joint Stock Company would like to report to the 2025 Annual General Meeting of Shareholders on the implementation of the Board of Directors' tasks in 2024.

I. RESULTS OF PERFORMING TASKS IN WORK FIELDS

1. Evaluation of production and business performance in 2024

Based on the 2024 production and business plan approved by the 2024 Annual General Meeting of Shareholders, the Board of Directors has assigned the plan to the Board of Directors and specialized departments, and directed the implementation, with the following results:

Unit: VND

No.	Target	Plan 2024	Implementation 2024	Ratio to Plan (%)
1	Total Revenue	140.000.000.000	94.883.175.209	67,77%
2	Charter capital	217.124.400.000	217.124.400.000	100,0%
3	Profit after tax	1.400.000.000	16.768.121	1,19%
5	Dividends	0%	0%	-

(Source: Audited financial report 2024)

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

The Board of Directors operates in accordance with the spirit of the Charter, the Enterprise Law, the Securities Law and other relevant legal documents. The meetings of the Board of Directors are held in accordance with the Charter and current legal regulations. The Board of Directors has closely followed the orientation of the Resolution of the General Meeting of Shareholders and the actual situation of the Company to propose, direct, manage and supervise the Company's activities in accordance with the content of the agreed Resolution.

1. Human resources

The Company's Board of Directors in 2024 will operate stably with the following 3 members:

No.	Full name	Position
1	Tran Manh Son	Chairman of the Board of Directors
2	Le Van Binh	Member of the Board of Directors
3	Nguyen Huu Thuong	Independent Board Member

2. Management and supervision work of the Board of Directors in 2024

In 2024, the Board of Directors held 09 meetings, issued Minutes and Resolutions as a basis for the Board of Directors to implement production and business activities, specifically as follows:

- Resolution approving the liquidation of 01 Mitsubishi brand car
- Resolution approving the dismissal of Ms. Nguyen Thi Tuyet Chinh from the position of chief accountant
- Resolution approving the organization of the 2024 Annual General Meeting of Shareholders. The last registration date to close the list of shareholders attending the 2024 Annual General Meeting of Shareholders is June 3, 2024.
- Resolution approving the time, location and content of the 2024 Annual General Meeting of Shareholders
- Resolution approving the time, location and content of the 2nd Annual General Meeting of Shareholders in 2024
- Resolution approving the appointment of Mr. Pham Trung Hai as Chief Accountant
- Resolution approving the selection of an auditing unit to review the interim financial statements and audit the 2024 financial statements
- Resolution approving the loan from Military Commercial Joint Stock Bank - Hoan Kiem Branch
- Resolution approving the business performance results of the third quarter of 2024 and the business performance plan of the fourth quarter of 2024

3. Supervision of activities of the Board of Directors and Management Staff:

With its role, responsibility and authority, the Board of Directors of the Company has carried out the supervision, direction and operation of the Company in accordance with the provisions of law, the Company's Charter and the Resolution of the General Meeting of Shareholders specifically as follows:

- The Board of Directors always closely monitors the activities of the Board of Directors and Management Staff to fully implement the contents of the Resolution of the Board of Directors and promptly handle arising issues under the authority of the Board of Directors. Create favorable conditions for the operation of the Board of Directors and Management Staff in the Company.
- Supervise the direction and operation of production and business activities according to the Resolution of the General Meeting of Shareholders.
- The Board of Directors monitors and grasps

the business operation process, through reports and documents of the Board of Directors reporting to the Board of Directors.

- The Board of Directors coordinates with the Company's Supervisory Board to organize inspection and supervision activities for the Company's business activities and management.

- Directs the strict implementation of reporting and information disclosure regimes according to regulations.

- In general, in 2024, the Company's Board of Directors clearly recognized the Company's difficulties, so it was flexible in operating production and business activities, and had drastic solutions to improve management and production and business efficiency. Based on the provisions of the Company's Charter and the Board of Directors' Operating Regulations, the coordination between the Board of Directors and the Board of Directors is very close and effective in orienting development as well as resolving difficulties and obstacles in the Company's operations.

4. General assessment of the Board of Directors' performance:

- The Board of Directors has closely, promptly and regularly coordinated with the Board of Management and the Board of Supervisors in directing the implementation of the Resolutions of the General Meeting of Shareholders and the Board of Directors for the Company.

- All decisions of the Board of Management are discussed and fully, promptly and in accordance with regulations with the Board of Supervisors and the Board of Directors.

- The proposals of the Board of Management for the Board of Directors are studied, discussed and promptly directed.

- The Company fully and promptly complies with the Resolutions of the General Meeting of Shareholders, the Board of Directors and the regulations of the State.

5. Board of Directors' remuneration report.

- The total remuneration and income of the Board of Directors of the Company in 2024 is VND 449,880,000. Specifically, the Chairman of the Board of Directors and full-time members of the Board of Directors will receive salaries according to their positions at the Company. Non-full-time members of the Board of Directors will receive a remuneration of VND 1,000,000/person/month.

- The operating expenses, transactions, business expenses, etc. of the Board of Directors during the year will be carried out in accordance with the Company's regulations and rules.

6. Report on transactions between the company, subsidiaries, companies in which CEN controls 50% or more of the charter capital with members of the Board of Directors and related persons of such members; transactions between the Company and companies in which members of the Board of Directors are founding members or business managers within the last 3 years prior to the time of the transaction.

- None

7. Activities of independent members of the Board of Directors and evaluation of the results of independent members on the activities of the Board of Directors:

Activities of independent members of the Board of Directors: Cencon Vietnam Joint Stock Company has 01 independent member of the Board of Directors, Mr. Nguyen Huu Thuong. In

2024, the activities of the independent members of the Board of Directors were carried out in accordance with the provisions of the Company's Charter and relevant legal documents.

Assessment of the independent members of the Board of Directors on the activities of the Board of Directors: In 2024, the Company's Board of Directors held all Board of Directors meetings in accordance with current laws, and issued Minutes and Resolutions as a basis for the Board of Directors to implement production and business activities.

III. GOALS AND TASKS IN 2025

Fully aware of the shortcomings and difficulties in 2024, the Board of Directors of the Company is determined to strive to build a stable and sustainable development company, overcoming difficulties in 2024 with the following main measures:

- Regularly inspect and monitor the implementation of signed contracts and use capital effectively, ensuring the completion of the 2025 plan.
- Quickly handle outstanding issues for contracts signed in 2024 but not yet implemented.
- Focus on trading strategic products with high profit margins and fast capital turnover.
- Monitor and grasp the business operation process to make timely and unified decisions and instructions, suitable to the actual production and business situation.
- Innovate the growth model, ensure rapid and sustainable development, effectively combine breadth and depth development, focus on depth development, mobilize and effectively use available resources, continuously improve productivity, quality, efficiency and competitiveness.
- Continue to strongly and synchronously innovate the management mechanism, organization, scientific and technological activities, especially the management mechanism, investment methods and financial mechanism.
- Maintain quarterly Board of Directors meetings to propose timely and flexible policies and strategies, and resolve issues arising in the process of production and business operations.
- Draft the Company's development strategy in the new period.
- Focus on overcoming and soon removing CEN shares from the restricted trading list
- Strictly control investment activities, regularly review and evaluate the effectiveness of investments to promptly develop and implement response plans in case of investment value declines.
- Quickly complete procedures for receiving transfer of the Hotel in Lao Cai in 2025 and put it into operation according to the following roadmap:
 - + In the fourth quarter of 2025, the transfer of the name of Lao Cai Hotel will be completed; Prepare to put the hotel into operation first. During that time, the Board of Directors will study a number of business plans to develop production and business such as: Adding new restaurants, building warehouses, stores for rental or investment cooperation purposes, and developing a plan to build a new commercial center and the best service in Lao Cai City. The specific plans will be carefully studied and calculated by the Board of Directors and reported to shareholders according to their authority.

- The Board of Directors continues to direct and supervise the Company's Executive Board to complete and exceed the targets set for 2025 as follows:

Unit: VND

No.	Target	Implementation 2024	Plan 2025
1	Total revenue	94.883.175.209	100.000.000.000
2	Charter capital	217.124.400.000	217.124.400.000
3	Profit after tax	16.768.121	1.000.000.000
5	Dividends	0%	0%

Above is the report of the Board of Directors of Cencon Vietnam Joint Stock Company summarizing the results of operations in 2024 and the direction of operations in 2025. We hope that our valued Shareholders will contribute practical ideas to help the Board of Directors of the Company operate better and better and have the best strategy for the stable and sustainable development of the Company..

After the Annual General Meeting of Shareholders approves the report contents, the Board of Directors will develop a specific roadmap and program in the spirit of innovation along with drastic and thorough guidance measures to develop Cencon Vietnam Joint Stock Company sustainably. On behalf of the Board of Directors, I would like to express my gratitude for the support and trust of all Shareholders in the past time.

Respectfully report to the General Meeting of Shareholders.

- *Receiving place:*

- *Shareholders' Meeting;*
- *Supervisory Board, Board of Directors;*
- *Save documents*

ON BEHALF OF THE BOARD OF

DIRECTORS CHAIRMAN



TRẦN MANH SON

**REPORT OF THE SUPERVISORY BOARD
AT THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

To: - Annual General Meeting of Shareholders 2025

- Cencon Vietnam Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Cencon Vietnam Joint Stock Company;
- Based on the working regulations of the Board of Control;

The Board of Supervisors of Cencon Vietnam Joint Stock Company (CEN) would like to report to the 2025 Annual General Meeting of Shareholders on the implementation of inspection and supervision of production and business activities of the CEN Board of Supervisors in 2024 and the Board of Supervisors' operation plan in 2025 as follows:

PART A: RESULTS OF INSPECTION AND SUPERVISION IN 2024

I. Activities of the Board of Supervisors in 2024

1. Organizational work

In 2024, the Board of Supervisors of Cencon Vietnam Joint Stock Company had a change in personnel when the 2024 Annual General Meeting of Shareholders approved the dismissal of Ms. Tran Thi Ha and Nguyen Thi Xuan and elected Ms. Nguyen Thi Dung and Mr. Ngo Thuong Hung as members of the Company's Board of Supervisors for the 2024-2029 term.

The current personnel of the Company's Board of Supervisors is as follows:

No.	Full name	Position
1	Vu Thi Hai Yen	Head of the Supervisory Board
2	Nguyen Thi Dung	Member of the Supervisory Board
3	Ngo Thuong Hung	Member of the Supervisory Board

2. Operational situation of the Board of Supervisors in 2024

- In 2024, the Board of Supervisors fully conducted meetings as prescribed in the Company Charter, the Board of Supervisors' Operating Regulations and relevant legal regulations, as a basis for carrying out inspection and supervision of the Board of Directors' and Board of Management's activities.
- The Board of Supervisors inspected and supervised all aspects of the Company's operations through the implementation of the Resolution of the 2024 General Meeting of Shareholders and the Board of Management's resolutions of the Board of Directors.
- Check and monitor compliance with the laws, policies and regulations of the State, the regulations of the Board of Directors and the Board of Directors of the Company through reviewing and studying the Resolutions of the Board of Directors and the Decisions on the operation of production and business activities of the Board of Directors.
- Review the financial, production and business summary reports provided by the finance and accounting department.
- Check the reasonableness, validity, honesty and level of prudence in the financial accounting organization, preparation of the Company's financial accounting reports and coordinate with CPA VIETNAM Auditing Company Limited to supervise the implementation of the review of the 2024 Semi-Annual Financial Report and audit of the Company's 2024 Financial Report.

3. Results of controlling the Company's management and operation activities:

The production and business management of the Board of Directors and the Board of Management of the Company in 2024 complied with the Enterprise Law, the Charter of Operations, the Resolutions of the General Meeting of Shareholders and the Board of Management, and relevant legal regulations.

In 2024, the Board of Directors held 09 meetings to manage the Company's operations. The Board of Directors regularly monitored the operations and implementation of issued decisions, and supervised the Company's operations through periodic reports of the Board of Directors. The Board of Directors directed, supported, and created favorable conditions for the Board of Directors and the Board of Supervisors of the Company to perform their functions and tasks as prescribed.

The Board of Directors of the Company always works actively with a high sense of responsibility. The Board of Directors has fully assessed the advantages and disadvantages, regularly implemented risk management to prevent losses and forecast to seize opportunities. At the same time, focused on drastic, flexible management, closely monitoring all activities of the Company. Implemented solutions and promptly deployed policies to overcome difficulties, actively expanding the market. Implement effective solutions for personnel management, salary, bonus and the Company's governance model to create initiative and flexibility for departments and divisions. Mobilize and improve the efficiency of using all resources of capital, assets and

labor, improve the capacity of the management apparatus to help save costs.

4. **Report on transactions between the company, subsidiaries, companies in which CEN controls 50% or more of the charter capital with members of the Board of Directors, Directors, other executives of the enterprise and related persons of such members; transactions between the Company and companies in which members of the Board of Directors are founding members or business managers within the last 3 years prior to the time of the transaction.**

- None

5. **Coordination between the Board of Supervisors, the Board of Directors and the Board of Management:**

- In 2024, the Board of Supervisors closely coordinated with the Board of Directors and the Board of Management in performing assigned functions and tasks. The Board of Directors and the Board of Management created favorable conditions for the Board of Supervisors to perform its tasks, providing information and documents related to the Company's operations.

- The Board of Supervisors has closely coordinated with the Board of Directors and the Board of Management in the inspection and supervision work at the Company's operating apparatus to take timely measures to handle existing problems in order to improve management efficiency, ensuring proper and full compliance with current regulations of State management agencies..

6. **Board of Supervisors' income report in 2024**

- The total remuneration and income of the Company's Board of Supervisors in 2024 is VND 299,185,556. Specifically, the Head of the Board of Supervisors and full-time members of the Board of Supervisors will receive salaries according to their positions at the Company. Non-full-time members of the Board of Supervisors will receive remuneration of VND 500,000/person/month.

- The operating expenses, transactions, business expenses, etc. of the Board of Supervisors during the year will be carried out in accordance with the Company's regulations and rules.

II. **Results of monitoring the implementation of the 2024 production and business plan**

1. **Indicators for implementing production and business plans**

Unit: VND

TT	Target	Plan	Perform	Ratio to Plan (%)
1	Total revenue	140.000.000.000	94.883.175.209	67,77%
2	Charter capital	217.124.400.000	217.124.400.000	100,0%
3	Profit after tax	1.400.000.000	16.768.121	1,19%

4	Dividends	0%	0%	-
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(Source: Audited financial report 2024)

2. Financial and accounting work

- Fully comply with the State's regulations and rules on accounting. Complete financial reports and implement information disclosure regimes within the prescribed time. - Provisioning work is carried out in accordance with financial and accounting regulations audited by CPA VIETNAM Auditing Company Limited.
- The Board of Supervisors has conducted an appraisal of the financial statements before the audit and the financial statements after the audit. - Examined the evidence verifying the information in the financial statements; assessed compliance with current Accounting Standards and Regimes, the accounting principles and methods applied as well as the overall presentation of the financial statements..
- Appraise each indicator on the financial report; check accounting books, documents, inventory records of materials, assets, capital at June 30, 2024, December 31, 2024; debt records and other related documents.
- Review audit reports and management letters issued by independent auditing organizations.

- After the assessment, the Board of Supervisors commented: In 2024, the Company complied with the provisions of the Accounting Law, the Accounting Regime and Vietnamese Accounting Standards; at the same time, it was consistent with the characteristics of the Company's production and business activities and management requirements. The preparation, circulation, use and preservation of accounting documents generally ensured legality, reasonableness and validity; Establishing, recording, using and preserving accounting books fully and promptly in accordance with the provisions of the current accounting regime. Accounting reports are prepared in compliance with current accounting standards and regulations.

3. Labor and salary work

- Average income of employees is 10,000,000 VND/person/month
- The company pays health insurance and social insurance in accordance with current regulations.

III. Results of audit of financial statements for 2024.

- The Company's 2024 financial statements were audited by CPA VIETNAM Auditing Company Limited with an opinion of Disclaimer. The Company has periodically reported and disclosed information on the Hanoi Stock Exchange and the Company's website, along with explanatory documents on after-tax profits and the auditor's opinion in accordance with regulations on information disclosure on the stock market.

- The financial statements fully reflect the company's production, business and financial activities, presented according to the prescribed reporting forms.
- The report honestly and reasonably reflects the financial situation of the Company as of December 31, 2024.
- Recording, opening accounting books, classifying economic contents according to accounting standards issued by the Ministry of Finance.
- The Company's 2024 financial statements have been audited in accordance with the provisions of the Charter and the Resolution of the 2024 Shareholders' Meeting.

IV. CONCLUSION AND RECOMMENDATIONS

The Board of Supervisors agrees with the Board of Directors' Operational Report, the Business Performance Report, the Audited Financial Report for 2024 and the Company's 2024 Profit Distribution Plan presented at the General Meeting.

To successfully complete the 2025 plan tasks, the Board of Supervisors respectfully requests the Company's leadership to:

Continue to strengthen the restructuring work towards efficiency, in accordance with actual conditions, closely following the Company's development strategy;

- Strengthen inspection and supervision work to enhance responsibility for the Company's departments and divisions.
- Focus on overcoming and soon removing CEN shares from the restricted trading list.

PART B: BOARD OF SUPERVISORS' 2025 ACTIVITY PLAN

- Review the structure, functions and tasks of the control department to perfect the apparatus to suit CEN's operations.
- Check compliance with State policies, laws, regulations, and guidance documents.
- Check and monitor the implementation of compliance work, complete regulations, rules, and internal management procedures of CEN in accordance with the actual situation and legal regulations.
- Check the organizational structure and labor of the unit, personnel appointment, labor recruitment, salary and income payment.
- Check and monitor the implementation of the unit's production and business plan for 2025 approved by the General Meeting of Shareholders. Check the implementation of statistical reports according to the regulations of the Departments/Offices and units regarding the timeliness and accuracy of data.
- Check and monitor the implementation of the plan to balance capital needs and cash flow plans to serve the unit's production and business activities in 2025.

- Conduct appraisal of the quarterly, semi-annual and annual financial reports in 2025.

The above is a summary report on the Board of Supervisors' performance in 2024 and the Board of Supervisors' main operating directions in 2025. Respectfully submit to the General Meeting of Shareholders for consideration and approval.

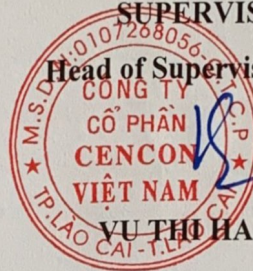
Thank you very much./.

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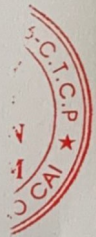
- As above;
- Board of Directors, Management Board;
- Save documents

**ON BEHALF OF THE BOARD OF
SUPERVISION**

Head of Supervisory Board



VU THO HAI YEN



No: 04/2025/TTr-HDQT-CEN

Lao Cai, day 30 month 06 year 2025

SUBMISSION

(Regarding Approval of Audited Financial Statements for 2024)

To: - Annual General Meeting of Shareholders 2025
- Cencon Vietnam Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Cencon Vietnam Joint Stock Company.



Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors of the Company has selected CPA VIETNAM Auditing Company Limited to audit the 2024 Financial Statements. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the audited 2024 Financial Statements. The Company has disclosed information in accordance with regulations and posted the full text of the 2024 Audited Financial Statements on the Company's website, including

- Balance sheet;
- Income statement;
- Cash flow statement;
- Notes to financial statements.

In which, the Auditor gave the following opinion:

Basis for disclaimer of opinion:

As stated in Note 5.8 of the Notes to the Financial Statements, the Company has received the transfer of the Lan Huy Hoang Hotel and Restaurant Service Area Project since September 16, 2021 with a value of VND 68.38 billion. However, up to the time of preparing this report, the Company has not yet completed the procedures for transferring ownership from Duyen Hai Lao Cai One Member Co., Ltd. to Cencon Vietnam Joint Stock Company because it has not been licensed by the competent authority to put into operation. Based on the collected documents, we cannot determine the impact of this issue on the Company's financial statements for the fiscal year ending December 31, 2024.

As presented in Note 5.9 of the Notes to the Financial Statements, the investment in Cencon Electric Automobile Company Limited (now renamed Truong Thanh Automobile Joint Stock Company) of VND 50.4 billion, with the collected documents, we cannot assess the

existence and reserve value of this investment to the Financial Statements for the fiscal year ending December 31, 2024 of the Company.

The Company's gold jewelry sales transactions are cash transactions, we cannot assess the reasonableness and appropriateness of this transaction and its impact on the Company's financial statements.

Refuse to comment

Because of the significance of the matters set forth in the "Basis for Disclaimer of Opinion" paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for expressing an opinion on the accompanying Financial Statements for the year ended 31 December 2024 of Cencon Vietnam Joint Stock Company. Accordingly, we do not express an opinion on these Financial Statements.

We respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Board of Directors; Board of Management; Supervisory Board

ON BEHALF OF THE BOARD OF
DIRECTORS

CHAIRPERSON



TRAN MANH SON

SUBMISSION

(Regarding the selection of an Auditing Company in 2025)

To: - Annual General Meeting of Shareholders 2025

- Cencon Vietnam Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;

- Pursuant to the Charter of Cencon Vietnam Joint Stock Company.

The Board of Supervisors of the Company respectfully submits to the General Meeting of Shareholders (GMS) for approval the plan to select an independent auditing unit to review/audit the 2025 Semi-Annual Financial Report and 2025 Financial Report of Cencon Vietnam Joint Stock Company as follows:

- A&C Auditing and Consulting Company Limited

- AFC Vietnam Auditing Company Limited

- CPA Vietnam Auditing Company Limited

- VACO Auditing Company Limited

We respectfully request the General Meeting of Shareholders to approve the authorization for the Board of Directors to select a specific Auditing Company according to the above list. In case of failure to negotiate with the Auditing Companies in the above list, the General Meeting of Shareholders authorizes the Board of Directors to select another Auditing Company with reputation, audit quality, appropriate audit fees and qualified to provide auditing services approved by the State Securities Commission to audit public interest entities in 2025.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;

- Board of Directors; Board of Management; Supervisory Board

ON BEHALF OF
THE SUPERVISION BOARD
CÔNG TY
CỔ PHẦN
CENCON
VIỆT NAM
TP. LAO CAI - T. LAO CAI
VU THI HAI YEN

**CENCON VIETNAM JOINT
STOCK COMPANY**

No: 06/2025/TTr-HĐQT-CEN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Lao Cai, day 30 month 06 year 2025

PROPOSAL

(Regarding the change from unlimited term to 5-year term for the Board of Directors and the Supervisory Board)

To: - Annual General Meeting of Shareholders 2025
- Cencon Vietnam Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019
- Pursuant to the Charter of Cencon Vietnam Joint Stock Company.

In order to ensure the rotation of members of the Board of Directors and the Supervisory Board, avoid holding positions for too long, create opportunities for other personnel and ensure fairness and transparency in management work, and orient strategic goals for each period, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the change from unlimited term to 5-year term for the Board of Directors and the Supervisory Board.

- Board of Directors for the term 2025-2030
- Supervisory Board for the term 2024-2029

Respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely.

Recipients:

- As above;
- Board of Directors, Supervisory Board, Management Board;
- Archived.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**



TRẦN MANH SON

SUBMISSION

(Regarding remuneration payment for the Board of Directors and the Board of Supervisors in 2024 and remuneration payment plan in 2025; Profit distribution plan in 2024 and plan for 2025)

To: - Annual General Meeting of Shareholders 2025

- Cencon Vietnam Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019

- Pursuant to the Charter of Cencon Vietnam Joint Stock Company.

The Board of Directors (BOD) of Cencon Vietnam Joint Stock Company respectfully submits to the General Meeting of Shareholders (GMS) for approval of the remuneration payment plan of the Board of Directors (BOD), the Board of Supervisors (BOS) in 2024 and the remuneration plan of the Board of Directors and BOS in 2025; the profit distribution plan for 2024 and the Company's 2025 plan as follows:

1. Remuneration of the Board of Directors and Board of Supervisors in 2024:

- The remuneration of the Board of Directors and the Supervisory Board in 2024 is implemented according to the Resolution of the 2024 Annual General Meeting of Shareholders, specifically as follows:

- The Chairman of the Board of Directors and full-time members of the Board of Directors receive salaries according to the regulations on their positions at the Company. For non-full-time members of the Board of Directors, they receive a remuneration of VND 1,000,000/person/month.

- The Head of the Supervisory Board and full-time members of the Supervisory Board receive salaries according to the regulations on their positions at the Company. For non-full-time members of the Supervisory Board, they receive a remuneration of VND 500,000/person/month.

2. Remuneration plan of the Board of Directors and Board of Supervisors in 2025:

Based on the Company's 2025 production and business plan, the Board of Directors submits to the General Meeting of Shareholders for approval of the remuneration payment level for the Company's Board of Directors and Supervisory Board in 2025 as follows:



+ In case of working full-time at the Company, the salary is received according to the regulations of the position at the Company; + In case of not working full-time at the Company, the salary is 2,000,000 VND/month.

For Board Members:

+ In case of working full-time at the Company, the salary is paid according to the position regulations at the Company;

+ In case of not working full-time at the Company, the salary is 1,000,000 VND/person/month.

- For the Head of the Supervisory Board:

+ In case of working full-time at the Company, the salary is paid according to the position regulations at the Company;

+ In case of not working full-time at the Company, the salary is 1,000,000 VND/person/month.

- For the Supervisory Board members:

+ In case of working full-time at the Company, the salary is paid according to the position regulations at the Company;

+ In case of not working full-time at the Company, the salary is 500,000 VND/person/month.

3. Profit distribution plan for 2024

In accordance with the Resolution of the 2024 Annual General Meeting of Shareholders, the Company will not pay dividends and allocate funds in 2024.

4. Profit distribution plan for 2025

- The Company's Board of Directors submits to the General Meeting of Shareholders not to pay dividends in 2025

- Fund allocation plan for 2025: Authorize the Board of Directors to implement based on the 2025 business results.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Board of Directors, Supervisory Board, Management Board;
- Archived.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



TRẦN MANH SON