

**BINH DINH WATER SUPPLY AND
SEWERAGE JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
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MEETING DOCUMENTS
2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF BINH DINH WATER SUPPLY
AND SEWERAGE JOINT STOCK COMPANY



2025

**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY
AGENDA**

Time: From 13:30 to 17:00 on June 27, 2025

NO.	AGENDA CONTENT
A	RECEPTION (from 13:30 to 14:00)
B	PROCEDURAL SESSION (from 14:00 to 14:30)
1	National flag salute ceremony, declaration of reasons, and introduction of delegates
2	Report on verification of shareholders' eligibility to attend the meeting
3	Approval of the Meeting Agenda and Working Regulations
4	Approval of the Presidium, Secretariat list, Vote Counting Committee
C	REPORTING AND PRESENTATION SESSION (from 14:30 to 17:00)
1	Approval of the Election Regulations and Proposal No.:15/TTr-CTN regarding the election of members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term;
2	Report No.: 66/BC-CTN: Business performance in 2024, 2020 - 2025 term; Plan and tasks for 2025 and orientations and tasks for the 2025 - 2030 term;
3	Report No.: 67/BC-CTN: Performance of the Board of Directors in 2024, 2020 -2025 term; Operational orientations for the 2025 - 2030 term;
4	Report No.: 68/BC-BKS: Performance of the Board of Supervisors in 2024, 2020 - 2025 term; Operational orientations for the 2025 - 2030 term;
5	Proposal No.: 16/TTr-CTN on the approval of the audited financial statements for 2024; dividend distribution ratio and allocation of after-tax profit for 2024; key business targets for 2025; dividend distribution plan and allocation of after-tax profit for 2025; investment portfolio for water supply system development in 2025;
6	Proposal No.: 22/TTr-CTN on the approval of matters related to labor, salaries, remuneration for 2024 and the 2025 plan for the Company's managers and employees (Replacing Proposal No. 17/TTr-CTN dated May 16, 2025);
7	Proposal No.: 18/TTr-CTN on the selection of an independent auditing firm to audit the financial statements for 2025.
8	Shareholder discussion
9	Voting on the following Reports and Proposal:
	- Business performance in 2024, 2020 - 2025 term; Plan and tasks for 2025 and

NO.	AGENDA CONTENT
	orientations and tasks for the 2025 - 2030 term;
	- Performance of the Board of Directors in 2024, 2020 - 2025 term; Operational orientations for the 2025 - 2030 term;
	- Performance of the Board of Supervisors in 2024, 2020 - 2025 term; Operational orientations for the 2025 - 2030 term;
	- Audited financial statements for 2024; Dividend distribution ratio and allocation of after-tax profit for 2024; Key business targets for 2025; Dividend distribution plan and allocation of after-tax profit for 2025; Investment portfolio for water supply system development in 2025;
	- Matters related to labor, salaries, remuneration for 2024 and the 2025 plan for the Company's employees and managers;
	- Approval of the list of independent auditing firms and the proposed option for selecting an independent auditing firm to audit the financial statements for 2025.
10	Vote Counting Committee announces the results of the election of members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term
11	<ul style="list-style-type: none"> - Break; - The Board of Directors for the 2025 - 2030 term holds its first meeting to elect the Chairman of the Board; - The Board of Supervisors for the 2025 - 2030 term holds its first meeting to elect the Head of the Board of Supervisors.
12	<ul style="list-style-type: none"> - Announcement of the first meeting results of the Board of Directors and Board of Supervisors; - Introduction of the new Board of Directors, Board of Supervisors and Executive Board of the Company for the 2025 - 2030 term; - Approval of executive positions: General Director, Deputy General Director, and Chief Accountant.
13	Speeches by delegates and guests (if any)
14	Acknowledgement of comments
15	Approval of the Meeting Minutes
16	Approval of the Meeting Resolution
17	Closing of the Meeting

Binh Dinh, June , 2025



WORKING REGULATIONS
2025 Annual General Meeting of Shareholders
Binh Dinh Water Supply and Sewerage Joint Stock Company

Chapter I
GENERAL PROVISIONS

Article 1. Scope of application

These Regulations apply to the organization of the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the “General Meeting”) of Binh Dinh Water Supply and Sewerage Joint Stock Company. The Regulations specifically define the conditions and procedures for conducting the General Meeting, as well as the rights and obligations of all parties participating in the General Meeting.

Shareholders and participants are responsible for complying with the provisions of these Regulations.

Chapter II
CONDITIONS, RIGHTS AND OBLIGATIONS
OF PARTICIPANTS IN THE GENERAL MEETING

Article 2. Conditions for participating in the General Meeting

All shareholders holding shares of Binh Dinh Water Supply and Sewerage Joint Stock Company, as listed in the securities holder register prepared by the Vietnam Securities Depository Center with the record date being May 06, 2025, or their duly authorized representatives, are eligible to attend the General Meeting.

Article 3. Rights and obligations of shareholders attending the General Meeting

1. To vote on all matters within the authority of the General Meeting in accordance with the Company’s Charter, the Law on Enterprises, and applicable guiding regulations.

2. To authorize another person in writing to attend and vote at the General Meeting on their behalf. The authorized person is not permitted to re-authorize another party.

3. Shareholders or their authorized representatives attending the General Meeting must present the following documents to the Organizing Committee for verification before entering the meeting room:

a) Invitation letter to the General Meeting;

- b) Citizen identification card, passport, or valid photo ID;
- c) Power of attorney (in case of authorized attendance).

4. After hearing reports on the matters requiring approval, shareholders and their representatives will participate in discussions and vote by raising the VOTING BALLOT issued and stamped with the Company's official seal by the Organizing Committee.

5. Shareholders and their representatives have the right to express their opinions on the General Meeting's agenda items during the discussion, under the direction of the Presidium.

6. Any shareholder or representative who wishes to speak must obtain approval from the Presidium. Speeches should be concise and relevant to the topics under discussion as outlined in the approved meeting agenda. Issues already raised by others should not be repeated to avoid redundancy. Shareholders may also write down their opinions on the Feedback Slip and submit it to the Meeting Secretaries.

7. During the General Meeting, shareholders and their representatives must follow the instructions of the Presidium, behave in a civilized and respectful manner, avoid causing disorder, refrain from smoking, and silence their phones.

8. Shareholders or authorized representatives who arrive after the meeting has been called to order may, after completing the registration procedures, participate and vote on the remaining agenda items. In such cases, the validity of any previously conducted votes shall remain unaffected.

Article 4. Duties of the Presidium and the Chairman of the General Meeting

1. The Presidium consists of 03 members approved by the General Meeting; the Head of the Presidium serves as the Chairman of the General Meeting.

2. Rights and obligations of the Presidium:

a) To conduct the General Meeting in accordance with the approved agenda; to carry out necessary tasks to ensure order and reflect the wishes of the majority of shareholders and their representatives;

b) To guide delegates and the General Meeting in discussions;

c) To present draft resolutions on matters that require voting;

d) To answer questions raised by the General Meeting or assign persons to respond;

e) To decide on the sequence, procedures, and any issues arising outside the approved agenda.

Article 5. Duties of the Organizing Committee of the General Meeting.

The Organizing Committee is appointed by consensus of the Company's Board of Directors to ensure the meeting is carefully organized and orderly. The Committee is responsible for verifying the legitimacy and validity of shareholders listed by the Vietnam Securities Depository Center as of May 06, 2025, for participation in the meeting; issuing Voting Ballots; and reporting the results of shareholder verification before the official commencement of the General Meeting.

Article 6. Duties of the Meeting Secretaries.

1. The Meeting Secretaries consist of 02 persons, nominated by the Organizing Committee and approved by the General Meeting.

2. The Secretaries assist with the following tasks as assigned by the Presidium:

- a) Accurately and fully record the proceedings of the General Meeting;
- b) Assist the Presidium in announcing the draft Meeting Minutes and Meeting Resolutions and deliver any feedback slip from shareholders (if any) to the Presidium;
- c) Collect feedback slip from shareholders (if any).

Article 7. Duties of the Vote Counting Committee.

The Vote Counting Committee consists of 03 members nominated by the Organizing Committee and approved by the General Meeting, with responsibilities to:

- 1. Supervise the voting process conducted by shareholders or their representatives.
- 2. Compile the number of votes on each issue to enable the Presidium to announce the results to the General Meeting.

Chapter III CONDUCTING THE GENERAL MEETING

Article 8. Conditions for holding the General Meeting.

The General Meeting shall proceed when attending shareholders represent at least 65% of the total shares with voting rights, in accordance with Article 2 of these Regulations.

Article 9. Voting Method and Approval of Matters at the General Meeting.

- 1. Shareholders shall listen to the full presentation of all agenda items.
- 2. Shareholders may discuss each item on the agenda. Each matter requiring a vote will be decided through 03 (three) separate rounds of voting in the following order:
 - a) First round : Vote in favor;
 - b) Second round : Vote against;
 - c) Third round : Vote with other opinions.
- 3. Each shareholder or representative may cast only 01 (one) vote (either in favor, against, or other opinion) on any matter requiring a vote.
- 4. The voting result for each matter is determined by the percentage of votes in favor over the total number of valid votes cast by shareholders attending the meeting.

Article 10. Conditions for the approval of Resolutions.

Resolutions of the General Meeting are adopted if they receive at least 65% of the total votes in favor from shareholders attending the meeting.

Article 11. Meeting Minutes and Resolutions.

1. The Minutes and Resolutions must be prepared and approved before the closing of the meeting.

2. The Minutes and Resolutions must be kept on file at the Company's headquarters.

**Chapter IV
IMPLEMENTING PROVISIONS**

Article 12. These Regulations consist of 04 Chapters and 12 Articles and shall be adopted and come into effect at the 2025 Annual General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company./.

BOARD OF DIRECTORS

No.: *101* /TB-CTN

Binh Dinh, May 16, 2025

NOTICE

**On the Nomination and Candidacy for the Election of Members of the Board
of Directors and the Board of Supervisors for the 2025 - 2030 Term**

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Company's Charter dated April 22, 2022.

To ensure the organizational structure of Binh Dinh Water Supply and Sewerage Joint Stock Company complies with the provisions of the Law on Enterprises and the Company Charter, the Board of Directors of Binh Dinh Water Supply and Sewerage Joint Stock Company would like to inform shareholders of the election of members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term as follows:

1. Expected number of members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term

Number of Board of Directors members: 5 members.

Number of Board of Supervisors members: 3 members.

2. Conditions for nomination and candidacy for the Board of Directors

Shareholders holding ordinary shares have the right to pool their voting rights to nominate candidates for the Board of Directors.

A shareholder or group of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate; from 10% to less than 30% may nominate up to two (02) candidates; from 30% to less than 40% may nominate up to three (03) candidates; from 40% to less than 50% may nominate up to four (04) candidates; from 50% to less than 60% may nominate up to five (05) candidates; from 60% to less than 70% may nominate up to six (06) candidates; from 70% to 80% may nominate up to seven (07) candidates; and from 80% to less than 90% may nominate up to eight (08) candidates.

3. Qualifications and requirements for nominees and candidates for the Board of Directors: according to Clauses 1 and 2 of Article 155 of the Law on Enterprises.

4. Conditions for nomination and candidacy for the Board of Supervisors

The nomination and candidacy process for the Board of Supervisors shall follow the same procedures as that for the Board of Directors.

5. Qualifications and requirements for nominees and candidates for the Board of Supervisors: according to Article 169 of the Law on Enterprises.

6. Application documents for nomination or candidacy for the Board of Directors and Board of Supervisors

Nomination/Candidacy application form (as per the provided template);
Curriculum vitae with a photo, filled out by the candidate (as per the provided template);

Declaration of the candidate's interests (as per the provided template);

Notarized copies of ID card/passport, household registration, academic degrees, and certificates of education and professional qualifications;


Nomination and candidacy applications must be sent to the Company before **08:00 AM on June 16, 2025** (based on postmark date) to the following address:

BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

Address: No. 146 Ly Thai To Street, Quang Trung Ward, Quy Nhon City, Binh Dinh Province

Tel.: (0256) 3747306 - 3846507

The Board of Directors of Binh Dinh Water Supply and Sewerage Joint Stock Company will compile the list of eligible nominees and candidates and announce it on the Company's website on June 17, 2025.

Respectfully announced! 

Recipients:

- Shareholders;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archives: Office, Secretary.





**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Chau

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**APPLICATION FOR CANDIDACY
FOR MEMBER OF THE BOARD OF DIRECTORS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

**To: THE ORGANIZING COMMITTEE OF THE 2025 ANNUAL GENERAL
MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

My name is:
Citizen ID Card No.: Date of issue: Place of issue:
Permanent Address:
Educational Qualification: Major:
Currently holding: shares (*In words:*)
Equivalent to a total par value of (VND):

I respectfully request the Organizing Committee of the General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company to consider my candidacy for the position of Member of the Board of Directors for the 2025 - 2030 term at the 2025 Annual General Meeting of Shareholders.

If entrusted and elected by the General Meeting of Shareholders, I commit to dedicating my full capabilities and enthusiasm to contribute to the development of the Company.

Respectfully,

....., [day] [month], 2025
SHAREHOLDER
(*Signature and full name*)

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**NOMINATION APPLICATION
FOR A CANDIDATE TO JOIN THE BOARD OF DIRECTORS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

**To: THE ORGANIZING COMMITTEE OF THE 2025 ANNUAL GENERAL
MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

We/I, a shareholder of Binh Dinh Water Supply and Sewerage Joint Stock Company, representing shares, equivalent to % of the charter capital (according to the attached list), respectfully request the Organizing Committee of the General Meeting of Shareholders to nominate the following individual:

Mr./Ms.:
Citizen ID Card No.: Date of issue: Place of issue:
Permanent Address:
Educational Qualification: Major:
Currently holding: shares (*In words:*)
Equivalent to a total par value of (VND):

As a candidate for the Board of Directors for the 2025 - 2030 term of Binh Dinh Water Supply and Sewerage Joint Stock Company at the 2025 Annual General Meeting of Shareholders.

At the same time, we unanimously appoint:

Mr./Ms.:
Citizen ID Card No.: Date of issue: Place of issue:
Permanent Address:
Currently holding: shares (*In words:*)
Equivalent to a total par value of (VND):

As the group representative to carry out the nomination procedures in accordance with the Regulations on nomination and candidacy for the Board of Directors of Binh Dinh Water Supply and Sewerage Joint Stock Company.

NOMINATED CANDIDATE
(*Signature and full name*)

....., [day] [month], 2025
**REPRESENTATIVE OF
SHAREHOLDER(S) (GROUP OF
SHAREHOLDERS)**
(*Signature and full name*)

**LIST OF SHAREHOLDERS PARTICIPATING IN NOMINATING A
CANDIDATE TO THE BOARD OF DIRECTORS OF BINH DINH WATER
SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

No.	Name of Shareholder	Citizen ID Card No.	Address	Total Shares Held
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Total				

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APPLICATION FOR CANDIDACY
FOR MEMBER OF THE BOARD OF SUPERVISORS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

To: THE ORGANIZING COMMITTEE OF THE 2025 ANNUAL GENERAL
MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

My name is:
Citizen ID Card No.: Date of issue: Place of issue:
Permanent Address:
Educational Qualification: Major:
Currently holding: shares (*In words:*)
Equivalent to a total par value of (VND):

I respectfully request the Organizing Committee of the General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company to consider my candidacy for the position of Member of the Board of Supervisors for the 2025–2030 term at the 2025 Annual General Meeting of Shareholders.

If entrusted and elected by the General Meeting of Shareholders, I commit to dedicating my full capabilities and enthusiasm to contribute to the development of the Company.

Respectfully,

....., [day] [month], 2025

SHAREHOLDER

(Signature and full name)

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NOMINATION APPLICATION
FOR A CANDIDATE TO JOIN THE BOARD OF SUPERVISORS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

To: THE ORGANIZING COMMITTEE OF THE 2025 ANNUAL GENERAL
MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

We/I, a shareholder of Binh Dinh Water Supply and Sewerage Joint Stock Company, representing shares, equivalent to % of the charter capital (according to the attached list), respectfully request the Organizing Committee of the General Meeting of Shareholders to nominate the following individual:

Mr./Ms.:

Citizen ID Card No.: Date of issue: Place of issue:

Permanent Address:

Educational Qualification: Major:

Currently holding: shares (*In words:*)

Equivalent to a total par value of (VND):

As a candidate for the Board of Supervisors for the 2025 - 2030 term of Binh Dinh Water Supply and Sewerage Joint Stock Company at the 2025 Annual General Meeting of Shareholders.

At the same time, we unanimously appoint:

Mr./Ms.:

Citizen ID Card No.: Date of issue: Place of issue:

Permanent Address:

Currently holding: shares (*In words:*)

Equivalent to a total par value of (VND):

As the group representative to carry out the nomination procedures in accordance with the Regulations on nomination and candidacy for the Board of Supervisors of Binh Dinh Water Supply and Sewerage Joint Stock Company.

NOMINATED CANDIDATE

(Signature and full name)

....., [day] [month], 2025
REPRESENTATIVE OF
SHAREHOLDER(S) (GROUP OF
SHAREHOLDERS)
(Signature and full name)

**LIST OF SHAREHOLDERS PARTICIPATING IN NOMINATING A
CANDIDATE TO THE BOARD OF SUPERVISORS OF BINH DINH WATER SUPPLY
AND SEWERAGE JOINT STOCK COMPANY**

No.	Name of Shareholder	Citizen ID Card No.	Address	Total Shares Held
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Total				

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CURRICULUM VITAE

*Photo
(3x4 cm)*

1. Personal Information

Full name:

Year of birth:

Place of birth:

Sex:

Nationality:

Citizen ID Card/Passport No.:

Date of issue:

Place of issue:

Permanent residence address:

Current address:

Current position:

At organization/unit:

Contact information:

Mobile:

Email:

2. Professional Qualifications

Time	School/Place of Training	Degree

3. Employment History

Time	Position	Name of Organization

4. Current Positions at Other Organizations

Time	Position	Workplace
From...../...../..... to/...../.....		
From...../...../..... to/...../.....		
From...../...../..... to/...../.....		

Time	Position	Workplace
From...../...../..... to/...../.....		

5. Family Relationships (Declare direct family relations: father, adoptive father, mother, adoptive mother, spouse, biological siblings, children, adopted children)

Relationship	Full name	Date of birth	Citizen ID Card No.	Occupation /Position	Permanent Address	Workplace
Father						
Mother						
Biological siblings						
Husband						
Child						

I hereby solemnly declare that the above information is completely truthful, accurate, and reasonable. If there is any incorrect information, I will be fully responsible before the law.

Confirmation of the Competent Authority

(local government or the organization where the individual is employed)

....., [date] [month], 2025

Candidate

(Signature and full name)

Form No. 03**Declaration of Information Regarding Positions Currently Held/Nominated for, and Disclosure of Interests and Related-Party Relationships with Binh Dinh Water Supply and Sewerage Joint Stock Company (BIDIWASSCO)****My name is:****Citizen ID Card/Passport No.:****Date of issue:****Place of issue:**

In order to fully provide information for the purpose of completing the independent candidate profile and enhancing transparency for BIDIWASSCO and all of its shareholders, I hereby declare the following information related to my profile:

1. Current positions held in other organizations:

No.	Name of Organization	Business Registration Certificate	Position (Positions on the Board of Directors, Executive Board/Board of Management)	Date of Commencement	Other Notes
1					
2					
3					

2. Declaration of Positions the Candidate is Nominated for in Other Companies:

No.	Name of company	Enterprise Code/ Tax Code	Position/Title (Positions on the Board of Directors, Executive Board/ Board of Management)	Date of Nomination	Other Notes
1					
2					
3					

3. Declaration of Interests

Declaration of organizations in which the candidate has related interests:

No.	Name of company	Business Registration Certificate	Percentage of Shares/Capital Held	Other Notes
1				
2				
3				

4. Declaration of Relationships with the Company

No.	Relationship	Yes	No	Relationship Details <i>(If marked in the "Yes" column, this column will describe the details of the related interest and the candidate will attach relevant documents)</i>
1	Employee Relationship with BIDIWASSCO			
2	Audit, Consultancy Relationship with BIDIWASSCO			
3	Ownership Relationship (Shareholder of BIDIWASSCO)			
4	Economic Relationship			
4.1	<i>Seller Relationship (Supplier)</i>			
4.2	<i>Buyer Relationship (Customer)</i>			
4.3	<i>Partner Relationship</i>			
5	Other Relationships			

I hereby solemnly declare that the above statements are completely truthful, accurate, and reasonable. If there is any incorrect information, I will be fully responsible before the law.

[Date][Month], 2025

Declarant

(Signature, full name)

No.: **15** /TTr-CTN

Binh Dinh, May 16, 2025

PROPOSAL
**Regarding the Election of Members of the Board of Directors and the Board
of Supervisors for the 2025 - 2030 term**

To: The 2025 Annual General Meeting of Shareholders.

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Company's Charter dated April 22, 2022.

In order to ensure the organizational structure of Binh Dinh Water Supply and Sewerage Joint Stock Company complies with the provisions of the Law on Enterprises, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term as follows:

1. Number of members of the Board of Directors: 5 members.
2. Number of members of the Board of Supervisors: 3 members.

Detailed information about the candidates has been provided to the shareholders at the Meeting. We respectfully request the General Meeting to carry out the election procedures for the members of the Board of Directors and the Board of Supervisors in accordance with the Law on Enterprises.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval. *K.M.C.*

Recipients:

- As stated above;
 - Board of Directors, Board of Supervisors;
 - Executive Board;
 - Archives: Office, Secretary.
- rem* *HL*

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Chau

Binh Dinh, June , 2025



REGULATIONS

Nomination, Election, and Appointment of Members of the Board of Directors and the Board of Supervisors of Binh Dinh Water Supply and Sewerage Joint Stock Company Term 2025 - 2030

*(Presented to the 2025 Annual General Meeting of Shareholders of Binh Dinh Water
Supply and Sewerage Joint Stock Company)*

Chapter I GENERAL REGULATIONS

Article 1. Purpose, Scope and Subject of Application

1. These regulations are used for the nomination, election, and appointment of members of the Board of Directors and the Board of Supervisors of Binh Dinh Water Supply and Sewerage Joint Stock Company at the 2025 Annual General Meeting of Shareholders, ensuring compliance with the Corporate Charter and applicable laws.

2. These regulations govern the activities related to the nomination, election, and appointment of members of the Board of Directors and the Board of Supervisors, including:

a) Regulations on the nomination and election of members of the Board of Directors and the Board of Supervisors.

b) Regulations on the election of members of the Board of Directors and the Board of Supervisors.

3. Subject of Application: Shareholders owning voting shares and their authorized representatives (according to the shareholder list as of May 6, 2025), members of the Election and Vote Counting Committee, and relevant units involved in organizing the 2025 Annual General Meeting of Shareholders.

Article 2. Rights and Obligations of Shareholders

1. Rights of Shareholders when Attending the Meeting

Each shareholder or shareholder representative attending the 2025 Annual General Meeting of Shareholders will receive a Voting Ballot for the election of members of the Board of Directors and a Voting Ballot for the election of members of the Board of Supervisors. The ballots will specify the number of shares held by the shareholder and the corresponding number of votes the shareholder is entitled to use.

2. Obligations of Shareholders when Attending the Meeting

a) Comply with the conditions and procedures for elections as stipulated in these regulations;

b) Shareholders and their representatives must complete the registration procedures to attend the meeting with the Organizing Committee of the Meeting;

c) Shareholders and their representatives must check the number of shares indicated on the Voting Ballot upon receiving it. If there are any discrepancies, they must immediately notify the Organizing Committee at the time of receiving the ballot;

d) Strictly adhere to the Election Regulations during the 2025 Annual General Meeting of Shareholders and respect the results of the voting at the meeting.

Chapter II

REGULATIONS ON NOMINATION AND ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS

Article 3. Nomination and Election of Candidates for the Board of Directors

1. Standards and Conditions for Board of Directors Members

Candidates for membership in the Board of Directors must meet the following standards and conditions:

a) Not fall within the categories specified in Clause 2, Article 17 of the Law on Enterprises

b) Have professional qualifications and experience in business administration or in the field, industry, or business activities of the Company, and are not necessarily required to be shareholders of the Company, unless the Corporate Charter provides otherwise.

c) A member of the Board of Directors of the Company may simultaneously serve as a member of the Board of Directors of another company.

d) Other standards and conditions as specified in Clause 4 of the Corporate Charter.

2. Nomination and Election of Candidates for the Board of Directors

a) Shareholders holding ordinary shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors.

b) Shareholders or groups of shareholders holding from 5% to less than 10% of the total voting shares are entitled to nominate one (01) candidate; from 10% to less than 30%, they can nominate up to two (02) candidates; from 30% to less than 40%, they can nominate up to three (03) candidates; from 40% to less than 50%, they can nominate up to four (04) candidates; from 50% to less than 60%, they can nominate up to five (05) candidates; from 60% to less than 70%, they can nominate up to six (06) candidates; from 70% to 80%, they can nominate up to seven (07) candidates; and from 80% to less than 90%, they can nominate up to eight (08) candidates.

Article 4. Nomination and Election of Candidates for the Board of Supervisors

1. Standards and Conditions for Members of the Board of Supervisors

Candidates for membership in the Board of Supervisors must meet the following standards and conditions:

- a) Not fall within the categories specified in Clause 2, Article 17 of the Law on Enterprises.
- b) Have been trained in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major suitable for the Company's business activities.
- c) Not be a family member of a member of the Board of Directors, the Director or General Director, or other managers;
- d) Not be a manager of the Company; not necessarily required to be a shareholder or employee of the Company
- e) Not fall within the following situations:
 - e1) Working in the Company's accounting or finance department.
 - e2) Being a member or employee of an Independent Auditing Firm that conducts audits of the Company's financial statements for the three (03) consecutive years prior.

2. Nomination and Election of Candidates for the Board of Supervisors

The nomination and election of candidates for the Board of Supervisors shall be conducted in the same manner as the nomination and election of candidates for the Board of Directors, as stipulated in Clause 2, Article 3 of this Regulation.

Article 5. Application Documents for Nomination and Candidacy to the Board of Directors and the Board of Supervisors

- 1. Application for nomination/candidacy for the Board of Directors/Board of Supervisors (according to the template available on the website: <http://binhdinhwaco.com.vn>).
- 2. Curriculum vitae filled in by the candidate with photo attached (according to the template available on the website: <http://binhdinhwaco.com.vn>).
- 3. Declaration of the candidate's interests (according to the template available on the website: <http://binhdinhwaco.com.vn>).
- 4. Certified copies of: Citizen ID Card/Passport, degrees, diplomas, and certificates proving the candidate's academic and professional qualifications.

Article 6. Selection of Candidates

Based on the nomination and candidacy applications submitted by shareholders or groups of shareholders for the positions on the Board of Directors and the Board of Supervisors, the Organizing Committee of the General Meeting shall compile a list of candidates who meet the eligibility requirements in accordance with this Regulation. The final list of eligible candidates for the Board of Directors and the Board of Supervisors shall be submitted for approval at the General Meeting of Shareholders.

Article 7. Submission of Application Documents

Nomination and candidacy application documents must be submitted to the Company by **08:00 A.M. on June 16, 2025** (as evidenced by the postmark) at the following address:

BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

Address: 146 Ly Thai To Street, Quang Trung Ward, Quy Nhon City, Binh Dinh Province

Phone: (0256) 3747306 - 3846507

CHAPTER III ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS

Article 8. Ballots and Completing the Ballot

1. Ballots

a) Ballots shall be uniformly printed and issued by the Organizing Committee of the General Meeting (pink ballots for electing members of the Board of Directors and blue ballots for electing members of the Board of Supervisors).

b) Each ballot shall clearly state the list of candidates arranged in alphabetical order; the name of the shareholder or authorized representative; and the total number of voting rights.

c) Shareholders or authorized representatives will simultaneously receive ballots for Board of Directors members and ballots for Board of Supervisors members, in accordance with their participation code (including both ownership and authorized shares).

2. Completing the Ballot

a) Shareholders or authorized representatives must personally fill in the number of voting rights allocated to each candidate in the corresponding boxes on the ballot. In the case of valid authorization (with a power of attorney), the authorized person has full voting rights.

b) If any errors occur while filling out the ballot, shareholders may request a replacement ballot from the Organizing Committee of the General Meeting.

c) Sign to confirm the completion of the ballot.

3. Cases of Invalid Ballots

a) Ballots that do not conform to the Company's prescribed form or do not bear the Company's stamp.

b) Ballots that contain erasures, corrections, additional markings, or names that are incorrect or not included in the list of candidates approved by the 2025 Annual General Meeting of Shareholders before the voting begins.

c) Ballots in which the total number of votes allocated to candidates by a shareholder exceeds the total number of voting rights that the shareholder holds (including both owned and authorized votes).

d) Ballots that are not signed by the shareholder or authorized representative.

Article 9. Voting Method

a) The election of members to the Board of Directors and the Board of Supervisors shall be conducted by secret ballot using the cumulative voting method.

b) The total number of votes each shareholder has shall be calculated by multiplying the number of voting shares held (including both personally owned and authorized shares) by the number of members to be elected to the Board of Directors or the Board of Supervisors. Shareholders may allocate all, part, or none of their total votes to one or more candidates.

Article 10. Election and Vote Counting Committee, Voting and Vote Counting Principles

1. Election and Vote Counting Committee

a) The Election and Vote Counting Committee shall consist of 03 members nominated by the Chairperson and approved by the 2025 Annual General Meeting of Shareholders. Members of the Election and Vote Counting Committee must not be listed as nominees or candidates for the Board of Directors or the Board of Supervisors.

b) The Election and Vote Counting Committee is responsible for conducting all necessary procedures related to the election of members to the Board of Directors and the Board of Supervisors, including: preparing ballot boxes, announcing the election regulations, providing the list of candidates for the Board of Directors and the Board of Supervisors, explaining the voting procedure, instructing how to complete ballots, supervising the voting process, counting the votes, and announcing the election results at the General Meeting.

2. Voting and Vote Counting Principles

a) The Election and Vote Counting Committee shall inspect the ballot boxes in the presence of the shareholders.

b) Voting shall begin after this Regulation has been approved by the 2025 Annual General Meeting of Shareholders by a show of hands and shall end when the last shareholder casts their vote into the ballot box.

c) Vote counting shall commence immediately after the voting session ends.

d) The vote counting result must be recorded in writing and announced by the Head of the Election and Vote Counting Committee before the General Meeting.

Article 11. Principles for Determining the Successful Candidates for the Board of Directors and the Board of Supervisors

a) The elected members of the Board of Directors shall be the 05 candidates who receive the highest number of votes..

b) The elected members of the Board of Supervisors shall be the 03 candidates who receive the highest number of votes.

c) In the event that the required number of members for the Board of Directors and/or the Board of Supervisors cannot be determined due to a tie in the number of votes received by multiple candidates, a re-vote shall be held among those candidates to determine who receives the higher number of votes.

Article 12. Preparation and Announcement of the Vote Counting Minutes

a) After the vote counting, the Election and Vote Counting Committee must prepare the vote counting minutes. The contents of the minutes shall include: the total number of shareholders attending the meeting, the total number of shareholders who cast votes, the ratio of voting rights of shareholders who cast votes to the total voting rights of shareholders attending the meeting (according to the cumulative voting method), the number and percentage of valid ballots, invalid ballots, and blank ballots; the number and percentage of voting rights received by each candidate for the Board of Directors and the Board of Supervisors; and the list of elected members of the Board of Directors and the Board of Supervisors arranged in descending order based on the number of votes received.

b) The full text of the vote counting minutes must be announced at the General Meeting.

Article 13.

Any complaints regarding the election and vote counting process shall be resolved by the Chairperson of the General Meeting and recorded in the minutes of the 2025 Annual General Meeting of Shareholders.

Article 14. Implementation Provisions

1. This Regulation consists of 14 articles, issued by the Board of Directors of Binh Dinh Water Supply and Sewerage Joint Stock Company in compliance with legal regulations and the Company's Charter, and shall take effect immediately after approval by the 2025 Annual General Meeting of Shareholders.

2. All shareholders and members of the Organizing Committee of the 2025 Annual General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company shall be responsible for implementing this Regulation./.

Appendix
INSTRUCTIONS FOR COMPLETING BALLOTS
FOR MEMBERS OF THE BOARD OF DIRECTORS AND THE BOARD
OF SUPERVISORS

(According to the cumulative voting method)

I. Types of Ballots:

1. Pink ballot: For electing members of the Board of Directors
2. Blue ballot: For electing members of the Board of Supervisors

II. Voting:

Cast ballots for electing members of the Board of Directors and the Board of Supervisors into the ballot box.

III. Completing the Ballot:

1. Each shareholder has a total number of votes corresponding to the total number of voting shares they hold (including both owned and authorized shares) multiplied by the number of members to be elected to the Board of Directors or the number of members to be elected to the Board of Supervisors.

2. The total number of votes for each shareholder will be recorded on the ballot.

3. A shareholder may allocate their total votes among all the candidates, or may give all their votes to one or several candidates, ensuring that the total number of votes for the candidates does not exceed the total number of votes recorded on the ballot.

Example: Suppose that the 2025 Annual General Meeting of Shareholders will vote to elect 5 members to the Board of Directors from a total of 9 candidates. Shareholder Nguyen Van A holds (including both owned and authorized shares) 1,000 voting shares. In this case, the total number of votes for shareholder Nguyen Van A is:

$1,000 \times 5 = 5,000$ votes to elect members to the Board of Directors

Shareholder Nguyen Van A can allocate votes in the following way:

Case 1: Shareholder Nguyen Van A distributes his total votes evenly among the 5 candidates for the Board of Directors (equivalent to each candidate receiving 1,000 votes).

Full name of Candidate	Number of Votes
1. Candidate 1	1,000
2. Candidate 2	1,000
3. Candidate 3	1,000
4. Candidate 4	1,000
5. Candidate 5	1,000
6. Candidate 6	0
7. Candidate 7	0

Full name of Candidate	Number of Votes
8. Candidate 8	0
9. Candidate 9	0
Total Number of Votes	5,000

Case 2: Shareholder Nguyen Van A allocates all of his total votes to a single candidate

Full name of Candidate	Number of Votes
1. Candidate 1	0
2. Candidate 2	5,000
3. Candidate 3	0
4. Candidate 4	0
5. Candidate 5	0
6. Candidate 6	0
7. Candidate 7	0
8. Candidate 8	0
9. Candidate 9	0
Total Number of Votes	5,000

Case 3: Shareholder Nguyen Van A allocates his votes for 9 candidates (but the votes are not distributed equally)

Full name of Candidate	Number of Votes
1. Candidate 1	1,000
2. Candidate 2	500
3. Candidate 3	200
4. Candidate 4	300
5. Candidate 5	100
6. Candidate 6	2,000
7. Candidate 7	900
8. Candidate 8	0
9. Candidate 9	0
Total Number of Votes	5,000

Case 4: Shareholder Nguyen Van A does not allocate all his votes to the candidates.

Full name of Candidate	Number of Votes
1. Candidate 1	1,000
2. Candidate 2	2,000
3. Candidate 3	0
4. Candidate 4	0
5. Candidate 5	0

Full name of Candidate	Number of Votes
6. Candidate 6	0
7. Candidate 7	0
8. Candidate 8	0
9. Candidate 9	0
Total Number of Votes	3,000

IV. Invalid Ballots

1. A ballot that is not issued by the Organizing Committee of the General Meeting and does not bear the company's seal.

2. A ballot with cross-outs, corrections, or additional candidates not included in the list of candidates approved by the 2025 Annual General Meeting of Shareholders before the voting takes place.

3. A ballot where the total number of votes allocated to candidates exceeds the total number of votes indicated on the ballot.

4. Other cases as specified in the Regulations on Nomination, Election, and Voting.

No.: **66**/BC-CTN

Binh Dinh, May 16, 2025

REPORT

**On Business Performance in 2024, the 2020 - 2025 Term, the 2025 Plan and
Tasks, and the Orientation and Tasks for the 2025 - 2030 Period**

To: The General Meeting of Shareholders.

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Company's Charter dated April 22, 2022;

Pursuant to Resolution No. 04/NQ-DHDCCD dated April 26, 2024 of the 2024 Annual General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company;

Pursuant to the 2024 financial statements (audited) and the 2024 business performance report of the Company.

Binh Dinh Water Supply and Sewerage Joint Stock Company hereby submits to the General Meeting of Shareholders the report on business performance in 2024, the 2020 - 2025 term, the 2025 business plan, and the orientation and tasks for the 2025 - 2030 period as follows:

I. OPERATING PERFORMANCE IN 2024

1. Key Performance Indicators:

In 2024, the Company achieved the following key performance indicators:

- Volume of water produced: 28,104,477 m³, reaching 103.57% of the plan, an increase of 4.57% compared to the same period in 2023;

- Volume of water consumed: 24,352,435 m³, reaching 103.58% of the plan, an increase of 4.62% compared to the same period in 2023;

- Non-revenue water ratio: 13.35%, a decrease of 0.01% compared to the planned rate of 13.36%.

- Financial Indicators:

No.	Indicator	Unit	2024 Plan	2024 Actual	Actual/Plan (%)
1	Total revenue	dong	280,000,000,000	290,860,092,475	103.88
2	Profit before tax	dong	47,600,000,000	44,964,355,264	94.46
3	Profit after tax	dong	38,080,000,000	35,904,572,211	94.29
4	Dividend payout ratio (%)	%	10.50	11.00	104.76

*** Note:**

- The Board of Directors plans to submit to the 2025 Annual General Meeting of Shareholders for approval the dividend payout ratio for 2024 at 11.00% of charter capital.

- From May 31, 2024, the Company began receiving commercial water from the Quy Nhon Water Treatment Plant in accordance with Official Dispatch No. 3734/UBND-KT dated May 20, 2024, issued by the People's Committee of Binh Dinh Province regarding the distribution of commercial water under Phase 1 of the Quy Nhon Water Treatment Plant Project, and based on the Wholesale Clean Water Purchase Agreement No. 40/HD dated May 16, 2022, between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply One Member Company Limited. As a result, an additional cost of 4.684 billion dong was incurred for wholesale clean water purchases, leading to a decrease in profit compared to the plan.

2. Tasks of Producing and Supplying Clean Water:

In 2024, the Company supplied clean water to customers and achieved the following key performance indicators:

- Water quality was consistently maintained in compliance with Circular No. 41/2018/TT-BYT dated December 14, 2018 issued by the Ministry of Health, and the Local Technical Regulation QCDP 01:2022/BD on clean water quality for domestic use in Binh Dinh province.

- The average daily water supply volume was 77,000 m³/day.night, with stable pressure maintained in the distribution pipeline network at 1.5 kg/cm² - 2.0 kg/cm²

- Expanded by 6,704 new customers, including:

+ 1,599 new customers in Quy Nhon City;

+ 3,425 new customers in the Service Area of Water Supply Enterprise No. 1;

+ 1,680 new customers in the Service Area of Water Supply Enterprise No. 2.

Thus, the proportion of the urban population using clean water within the Company's service area reached 92.52% (compared to the target range of 88% - 90% assigned by the Provincial People's Committee), specifically:

+ Quy Nhon City: 99.14%;

+ An Nhon Township: 96.5%;

+ Hoai Nhon Township: 68.5%;

+ Other towns (Tuy Phuoc and Dieu Tri towns in Tuy Phuoc District, Ngo May town in Phu Cat District, Binh Duong town in Phu My District, Tang Bat Ho town in Hoai An District): 80% to 99.8%.

- Non-revenue water ratio: 13.35%, a slight reduction of 0.01% compared to the planned rate of 13.36%.

To ensure continuous and safe water supply, meeting the clean water demand for households, agencies, and businesses, the Company regularly, periodically, and effectively carried out the following tasks:

- Safe water supply operations were maintained and summer water supply contingency plans were implemented in the service areas; Carried out flood and storm prevention activities, inspected and reinforced protection of key water supply pipelines; periodic technical inspections were conducted on the water supply system, including tank cleaning, pipeline flushing, and routine maintenance of wells, treatment plants, and booster pumping stations to ensure operational capacity.

- Customer Service Activities:

- + In line with the Government's policy to limit the use of cash in transactions, the Company has completed integration enabling customers to pay water bills via mobile applications of seven banks, ensuring speed, convenience, and safety;

- + Actively received and promptly addressed feedback and recommendations from voters in the Company's service areas regarding water supply and water quality.

- Monitoring the quality of clean water:

- + Periodic sampling and testing were conducted at 11 water treatment plants directly operated¹ by the Company, as well as at 02 plants managed by Senco Binh Dinh Water Supply One Member Company Limited and Senco Quy Nhon Water Supply One Member Company Limited², and across the water distribution pipeline network;

- + Periodic flushing of the water distribution network was carried out, along with ad-hoc flushing in areas affected by localized turbidity.

- Water Source Security, Environmental Sanitation, Fire Prevention and Fighting:

- + Conducted periodic sampling and testing of raw water sources at 49 extraction wells in compliance with regulations;

- + Organized cleaning, waste collection, and vegetation clearing at well pump stations and water treatment plants;

- + Maintained strong coordination between the Company and all levels of local authorities to prevent violations of water source sanitation and safety regulations;

¹ 11 Water Treatment Plants: Phu Tai, Nhon Chau, Canh Vinh, Tuy Phuoc, Binh Dinh, Dap Da, Nhon Thanh, Nhon Hoa, Binh Duong, Tang Bat Ho, Bong Son.

² 02 Water Treatment Plants operated by: Senco Binh Dinh Water Supply One Member Company Limited and Senco Quy Nhon Water Supply One Member Company Limited: Ha Thanh Water Treatment Plant and Quy Nhon Clean Water Plant

+ Collaborated with the Public Security of Binh Dinh Province to organize a conference on crime prevention and launched the 2024 movement “All People Protect National Security”, with participation from over 90 employees. The event helped enhance workers’ awareness and sense of responsibility in complying with the Party and State’s policies, maintaining security and order, fulfilling the Company’s tasks, and contributing to local socio-economic development;

+ Strengthened, consolidated, and supplemented a qualified professional security force to safeguard Company assets and maintain internal security and order; organized professional training for the Company’s Fire Protection and Rescue Team;

+ Fully equipped basic fire prevention and fighting tools and equipment at Company offices, affiliated enterprises, warehouses, garages, pumping stations, water treatment plants, etc.; regularly inspected and upgraded protective infrastructure including fences, lighting systems, security cameras, fire extinguishers, and other support tools;

+ Occupational safety and industrial hygiene were carried out in accordance with State regulations, resulting in zero workplace accidents at the Company in 2024.

3. Investment and Development Activities, and Takeover of Water Supply Systems:

In 2024, the Company completed investment and put into operation several key projects, including:

- Supplementing raw water supply (with a capacity of 2,900 m³/day.night), increasing the total raw water supply capacity for Phu Tai Water Treatment Plant reaches 30,900 m³/day.night;

- Implemented the domestic water supply plant project in Nhon Hoa Ward, An Nhon Township: constructed a water treatment plant with a capacity of 2,900 m³/day.night and installed over 70.3 km of various pipeline types, now supplying water to 3,162 households;

- Upgrading the capacity of Tang Bat Ho Town Water Treatment Plant from 1,600 m³/day.night to 2,000 m³/day.night;

- Installation of D250 ductile iron pipeline to supply water for Becamex Industrial Park, increasing the total water supply capacity for the park to 5,900 m³/day.night;

- Expansion of the clean water distribution network within the service areas of Water Supply Enterprise No. 1 and No. 2, with a total pipeline length of 44.884 km of various types.

During the year, the Company closely coordinated with project owners to carry out connection works, supervision, acceptance testing coordination, and handover for operation of water supply system components affected by urban renovation, site clearance, and the development of new residential and urban areas in accordance with decisions issued by competent authorities.

4. Organization and Personnel:

As of December 31, 2024, the Company has 07 functional departments: Human Resources and Administration Department, Accounting and Finance Department, Business Department, Technical Department, Project Management Department, Water Quality Management Department, and IT Department; 03 production teams and 01 unit: Water Supply System Inspection - Management - Construction Team, Operation Team, Machinery and Equipment Management Team, and Electrical Engineering Unit; 02 water supply enterprises: Water Supply Enterprise No. 1 and Water Supply Enterprise No. 2.

As of December 31, 2024, the total number of company staff and employees is 369, with the staffing structure by position detailed as follows:

No.	Description	Quantity (Persons)	Proportion (%)
1	Chairman of the Board of Directors	1	0.27
2	Head of Board of Supervisors	1	0.27
3	Executive Board	4	1.08
4	Heads of departments, units, teams, and affiliated enterprises	34	9.21
5	Staff of departments and enterprises	91	24.66
6	Production workers	221	59.90
7	Security and janitorial staff	17	4.61
	Total:	369	100

5. Financial Situation:

a) Asset Situation:

Total assets at the beginning of the year (as of January 01, 2024): 471,188 million dong. Total assets at the end of the year (as of December 31, 2024): 458,561 million dong.

Regarding receivables: Outstanding receivables as of December 31, 2024 amounted to 15,211 million dong, a decrease of 21.12% compared to January 01, 2024 (19,285 million dong), accounting for 12.26% of the charter capital and 3.32% of total assets.

b) Liabilities:

By the end of the year, the Company's total liabilities amounted to 200,880 million dong, including 104,276 million dong in short-term liabilities and 96,604 million dong in long-term liabilities. As of December 31, 2024, total loans (both short-term and long-term) amounted to 46,837 million dong. These include loans from the Vietnam Development Bank - Binh Dinh Branch for the following: The Quy Nhon City Water Supply and Sanitation Project (funded by ADB); The Water Supply Project for 9 towns in Binh Dinh town (funded by WB); The Project to upgrade the water pipeline crossing Thi Nai Bridge (interest rate: 7%/year); The

Water Supply Project for Bui Thi Xuan Industrial Cluster and households in Areas 7 and 8 of Bui Thi Xuan Ward (interest rate: 7%/year); The Water Supply System Project for Becamex Binh Dinh Industrial Park with a capacity of 2,900 m³/day (interest rate: 7%/year). The Company has fully complied with debt repayment obligations in accordance with the loan agreements.

- Some Key Financial Indicators are as follows:

Unit: dong

INDICATOR	END OF YEAR (December 31, 2024)	BEGINNING OF YEAR (January 01, 2024)
A. TOTAL ASSETS	458,561,608,019	471,188,052,431
I. SHORT-TERM ASSETS	67,780,324,344	92,495,075,039
1. Cash and cash equivalents	35,790,143,562	57,280,539,872
2. Short-term financial investments	-	-
3. Short-term receivables	14,790,591,236	18,864,182,837
<i>Of which: provision for doubtful debts</i>	<i>(370,527,211)</i>	<i>(703,687,204)</i>
4. Inventories	14,869,080,986	14,646,567,428
5. Other current assets	2,330,508,560	1,703,784,902
II. LONG-TERM ASSETS	390,781,283,675	378,692,977,392
1. Long-term receivables	421,164,361	421,164,361
2. Fixed assets	363,384,211,917	342,709,149,746
3. Long-term construction in progress	970,513,537	15,616,535,984
4. Other non-current assets	26,005,393,860	19,946,127,301
B. CAPITAL SOURCES	458,561,608,019	471,188,052,431
I. LIABILITIES	200,880,191,289	233,647,134,912
1. Short-term liabilities	104,275,677,399	117,539,000,022
2. Long-term liabilities	96,604,513,890	116,108,134,890
II. OWNERS' EQUITY	257,681,416,730	237,540,917,519
1. Owners' equity	206,001,078,408	190,574,326,197
a. Contributed capital	124,108,000,000	124,108,000,000
b. Other owners' capital	-	-
c. Development investment fund	45,988,506,197	19,875,441,368
d. Undistributed post-tax profit	35,904,572,211	46,590,884,829
2. Funds and other sources	51,680,338,322	46,966,591,322

II. OPERATING PERFORMANCE DURING THE 2020 - 2025 TERM

During the 2020 - 2025 term, the Company's leadership and workforce have demonstrated solidarity, effort, and resilience, implementing various solutions to maintain stable operations and foster business growth. Several management measures have been introduced, including: organizing production and business activities in compliance with Covid-19 prevention protocols; implementing strategies to reduce clean water loss rates across the pipeline network; promoting digital transformation; enhancing inspections on water usage purposes; streamlining the organizational structure; reducing administrative expenses; and conducting public bidding for procurement of materials, equipment, and chemicals. As a result, the Company has achieved the following business performance during the 2020 - 2025 term:

No.	Indicator	Unit	Performance Results Over the Years				
			2020	2021	2022	2023	2024
1	Volume						
1.1	<i>Volume of water produced</i>	1,000m ³	24,943	25,259	26,208	26,875	28,104
1.2	<i>Volume of water consumed</i>	1,000m ³	21,198	21,864	22,687	23,278	24,352
1.3	<i>Water loss rate</i>	%	15.02	13.44	13.43	13.39	13.35
2	New customer connections	Contracts	5,032	6,245	5,489	6,548	6,704
3	Total revenue	Million dong	220,338	226,759	263,964	278,230	290,860
4	Profit before tax	Million dong	30,561	33,723	56,846	56,388	44,964
5	Profit after tax	Million dong	24,378	26,915	45,409	45,021	35,905
6	Dividend payout ratio	% of charter cap	6.00	7.50	9.00	13.50	11.00

Pursuant to Resolution No. 08/NQ-DHDCD dated September 20, 2024 of the General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company (adopted in the form of written consultation), on November 20, 2024, the Company proceeded to pay dividends in cash from the accumulated undistributed after-tax profits up to 2023 at a rate of 12.0% of the charter capital.

Over a five-year period, the volume of water consumption increased by 1.15 times, the rate of water loss decreased by 1.67%, total revenue increased by 1.32 times, profit before tax increased by 1.47 times, and the dividend payout ratio increased by 1.83 times. To achieve these targets, the Company implemented a comprehensive set of measures as follows:

- Ensured water quality consistently met the standards prescribed in Circular No. 41/2018/TT-BYT dated December 14, 2018 of the Ministry of Health and Local Technical Regulation QCDP 01:2022/BD on clean water quality for

domestic use in Binh Dinh Province; carried out regular and continuous water quality management;

- Implemented safe water supply operations, flood and storm prevention, and reinforced protection of key water supply pipelines,...;

- Promptly repaired pipeline breakages; invested in replacing 108,173 water meters that had been in use for over five years;

- Carried out digitalization and automation of the management, operation, and protection of the water supply system via the SCADA system, reaching a total of 80 automatic monitoring points across the entire system;

- Declared clean water selling prices, environmental protection fees, and drainage and wastewater treatment service charges in the customer management software for certain areas in accordance with Decree No. 53/2020/ND-CP dated May 05, 2020, issued by the Government; Implemented a temporary reduction in residential water prices for August and September 2021 to support residents and businesses affected by the Covid-19 pandemic, based on Official Dispatch No. 4774/UBND-TH dated August 05, 2021, of the Binh Dinh Provincial People's Committee; Applied electronic invoices for Nhon Chau island commune area;

- Deployed a mobile application for on-site water meter reading and bill collection at customers' premises, and issued electronic invoices; Integrated the Bravo 8 Customer Management software with the banking payment system to facilitate online water bill payments through banks;

- Adjusted drainage and wastewater treatment service fees in 2020; updated drainage and wastewater treatment service fees in Quy Nhon City for the 2023 - 2025 period in accordance with Decision No. 3637/QĐ-UBND dated October 02, 2023, issued by the Provincial People's Committee;

- Adjusted clean water selling prices due to the impact of the Covid-19 pandemic; implemented the clean water price applicable in the province under Decision No. 1052/QĐ-UBND dated March 31, 2022, of the Provincial People's Committee;

- Completed the implementation of the online water service registration function on the Company's website to reduce administrative procedures and shorten the processing time for customers wishing to install tap water; enabled online service registration and fee payment via the Provincial Public Service Portal.

From 2020 to 2024, the Company has implemented investment projects to develop and expand the water supply network in Quy Nhon City and areas managed by Water Supply Enterprise No. 1 and No. 2:

* *Quy Nhon City Area:* Water supply system for Wards 1 and 2 of Ghenh Rang and tourist areas along the Quy Nhon - Song Cau route (Phase 1); Water pipeline to Nhon Ly Commune; HDPE D63-D110 pipeline for Luat Le Hamlet, Dieu Tri Town; D250 ductile iron pipeline along National Highway 19B from Km 9+400 to Km 10+900 to supply water to subzones 2 and 4; Clean water supply system for Bui Thi Xuan Industrial Cluster and households in Areas 7 and 8 of Bui Thi Xuan Ward; Water supply system for Becamex Binh Dinh Industrial Park with a capacity of 2,900 m³/day.night; D400 pipeline supplying water to Hai Giang

MerryLand tourist area; HDPE D100 - 63 water pipeline for Phuoc My Commune; Water treatment plant for Nhon Hoa Ward, An Nhon TownSHIP; D400 ductile iron pipeline from Thi Nai Bridge to Nhon Hoi pumping station; D400 ductile iron pipeline from Vo Nguyen Giap Street to Ha Thanh 1 Bridge - Le Thanh Nghi Street; HDPE D160, PVC D100, and HDPE D63 pipelines supplying water to Nhon Phu Ward, Tran Quang Dieu Ward, and Bui Thi Xuan Ward; Supplementary raw water source for Phu Tai Water Treatment Plant; HDPE D225 pipelines along Ngo Gia Tu, Can Vuong, and Tay Son Streets.

** Water supply areas managed by Water Supply Enterprises No. 1 and No. 2:* HDPE D160-63 pipeline supplying water to Group 6 Residential Area, Chau Thanh; HDPE D160-110-63 pipeline supplying water to Thiet Dinh Nam and Thiet Dinh Bac neighborhoods (phases 1 and 2); Expansion of the domestic water supply network for Nhon Hoa and Nhon Hung Wards; Increase in capacity of Bong Son – Nhon Water Treatment Plant from 3,850 m³/day.night to 7,700 m³/day.night; Increase in capacity of Binh Dinh Ward Water Treatment Plant from 1,550 m³/day.night to 2,900 m³/day.night; HDPE D160-110-63 pipeline supplying water to Quang Nghiep Hamlet, Phuoc Hung Commune; HDPE D63 pipeline supplying water to the residential area of Dap Da Ward; HDPE D63 pipeline supplying water to Hoai Hao Ward, Hoai Thanh Tay Ward, and Hoai Tan Ward; Expansion of the HDPE D110 - 63 distribution pipeline network for Binh Phu neighborhood.

III. 2025 BUSINESS PLAN

1. Key Indicator for 2025:

No.	Indicator	Unit	2024 Actual	2025 Plan	± % 2025 Plan vs 2024 Actual	Notes
1	Production Volume					
1.1	Treated water produced	m ³	28,104,477	28,806,000	2.50	
1.2	Treated water consumed	m ³	24,352,435	24,961,000	2.50	
1.3	Non-revenue water rate	%	13.35	13.35	0	
2	Total revenue	Million dong	290,860	315,600	8.51	
3	Profit before tax	million dong	44,964	48,786	8.50	
4	Profit after tax	million dong	35,905	39,029	8.70	
5	Dividend payout ratio	%	11.0	12.50	13.64	

2. Key Tasks:

- Focus on reviewing, streamlining, and consolidating the Company's organizational structure in alignment with restructuring the workforce to ensure sufficient qualifications and capabilities in accordance with Resolution No. 18-NQ/TW dated October 25, 2017, of the Central Executive Committee of the

Communist Party (12th Tenure). The Company merged departments and teams, reducing the total from 13 units to 09 units.

- Gradually implement the spirit of Resolution No. 57-NQ/TW dated December 22, 2024, of the Politburo on breakthroughs in the development of science, technology, innovation, and national digital transformation. Develop plans and carry out the application of automation technology in the field of clean water production and business operations, with the goal of providing safe water to the public, optimizing costs, and protecting the environment.

- Study and reform wage and bonus mechanisms to attract and retain high-quality human resources and skilled workers.

- Strive to reduce non-revenue water and water loss rates as planned, ensure the quality of clean water, and improve customer service quality; maximize the utilization of existing water sources to provide stable, continuous, and high-quality clean water supply for customers.

- Develop and implement the Safe Water Supply Plan in accordance with the Regulations on Ensuring Safe Water Supply issued by the Ministry of Construction.

- Manage, inspect, operate, and supply clean water to the people of Nhon Chau island commune in accordance with the signed contract.

- Organize the 2025 Annual General Meeting of Shareholders and determine the orientation and tasks for the 2025 - 2030 term.

- Develop labor norms and the planned wage fund for 2025 to be submitted to the Provincial People's Committee for approval.

- Develop and implement the 2025 occupational safety and health plan; focus on awareness-raising, organization of safety forces, and professional training in fire prevention, firefighting, and rescue operations throughout the Company.

- Continue implementing construction of the ongoing projects from 2024 into 2025, and initiate new projects in 2025 upon approval by the Company's Board of Directors.

- Continue to develop the water pipeline network management system using ArcGIS and SCADA; install new monitoring and surveillance equipment to oversee the entire company's water supply network online.

- Review the service areas to carry out the installation of additional water pipelines and expand the distribution network in accordance with voters' recommendations and plans agreed upon with local authorities.

3. Investment Plan for Project Implementation:

a) List of ongoing projects to be continued in 2025

- Construction of auxiliary items for the water supply system (fence walls, warehouses, mechanical workshops, etc.);

- Investment in and renovation of the Quy Nhon City water supply system, the Water Supply Enterprise No. 1 system, the Water Supply Enterprise No. 2 system;

- Consultancy, surveying, and project development for the D600 pipeline along the extended Dien Bien Phu Street, Quy Nhon City (from the new National Highway 19 to the Ly Thai To booster pump station);
- Digitalization of the water supply system on the GIS data platform;
- Expansion of the transmission and distribution pipeline network in An Nhon Town; Tuy Phuoc Town and Ngo May Town;
- Pipeline and booster pump station for supplying water to the Nhon Hoi Economic Zone and Nhon Ly Commune.

b) Investment List for 2025

- Investment in and renovation of the Quy Nhon City water supply system, the Water Supply Enterprise No. 1 system, the Water Supply Enterprise No. 2 system;
- Upgrade of operational technology and procurement of backup generators;
- Procurement of vehicles for production and business operations.

IV. ORIENTATIONS AND TASKS FOR THE 2025 - 2030 TERM

Over the past 10 years of equitization, with the guidance and support of the Provincial People's Committee and relevant departments and agencies, under the leadership, management, and direction of the Chairman of the Board of Directors and the Executive Board, as well as the unity and efforts of the entire workforce, the Company has achieved encouraging results. Key indicators such as water production and consumption, revenue, profit, and the fulfillment of obligations to the State, shareholders, and employees have all experienced year-on-year growth.

During the 2025 - 2030 term, the Company will continue to build upon, promote, and leverage its existing strengths. The Executive Board will implement several key tasks during this term as follows:

- Focus on reviewing, streamlining, and restructuring the Company's organizational apparatus, aligning it with the restructuring of the workforce to ensure personnel with the necessary qualifications and competencies are in place, in accordance with the spirit of Resolution No. 18-NQ/TW dated October 25, 2017 of the 12th Central Committee of the Communist Party of Vietnam.

- Gradually implement the spirit of Resolution No. 57-NQ/TW dated December 22, 2024 of the Politburo on breakthroughs in the development of science, technology, innovation, and national digital transformation; develop and implement plans for applying automation technology in the field of clean water production and business, with the goal of ensuring safe water supply for the public, optimizing costs, and protecting the environment.

- Research and reform the mechanisms of salary, remuneration, and bonuses in alignment with assigned tasks, labor productivity, and business efficiency, aiming to ensure a competitive wage level in the labor market to attract and retain high-quality personnel and skilled workers.

- Implement the business and production plan for the 2025 - 2030 period with specific annual targets, guiding the development of business operations and effectively executing related projects.

- Strive to reduce non-revenue water and water loss in accordance with the set targets, ensure the quality of clean water, and improve customer service quality; optimize the capacity of existing water sources to provide a stable, continuous, and high-quality clean water supply to customers.

- Strive to ensure that the proportion of the urban population using clean water within the Company's service areas meets or exceeds the target assigned by the Provincial People's Committee.

- Develop and implement a safe water supply plan in accordance with the Ministry of Construction's Regulation on ensuring the safety of water supply.

- Ensure sound financial management, operate the business efficiently, strive to fulfill tax obligations as prescribed by law, preserve and grow capital resources, and repay loans in accordance with regulations.

- Develop a long-term plan for building and nurturing a pipeline of young professionals with strong expertise and high-level technical skills, aiming to ensure a seamless and stable transition between generations of the Company's leadership and management team.

- Timely commend exemplary collectives and individuals, while strictly handling any violations of the Company's internal rules and regulations.

This concludes the Report on Business Performance in 2024, the 2020 - 2025 term; the 2025 business plan and tasks; and the development orientation and tasks for the 2025 - 2030 period, respectfully submitted to the 2025 Annual General Meeting of Shareholders. /: *ML*

Recipients:

- Submitted to the General Meeting of Shareholders;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Human Resources and Administration Department,
- Accounting and Business Department;
- Archive: Office

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ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Van Chau

No.: **67** /BC-CTN

Binh Dinh, May 16, 2025

REPORT

**Board of Directors' performance in 2024, term 2020 - 2025, direction of
performance for term 2025 - 2030**

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Company Charter dated April 22, 2022;

Pursuant to Resolution No. 04/NQ-DHDCCD dated April 26, 2024 of the Annual General Meeting of Shareholders 2024 of Binh Dinh Water Supply and Sewerage Joint Stock Company.

The Board of Directors reports to the Annual General Meeting of Shareholders 2025 on the Board of Directors' performance in 2024, term 2025 - 2030, direction and tasks for 2025 - 2030 as follows:

I. PERFORMANCE IN 2024:

1. Board of Directors' performance:

a) On the personnel organization of the Board of Directors:

In 2024, the Board of Directors consisted of 05 (five) members, elected by the Annual General Meeting of Shareholders 2020 for term 2020 - 2025 on June 29, 2020, specifically as follows:

- Mr. Nguyen Van Chau, Chairman of the Board of Directors;
- Mr. Le Tien Dung, Member of the Board cum Director;
- Mr. Le Thanh Cuong, Member of the Board cum Deputy Director;
- Mr. Phan Dinh Tan, Member of the Board;
- Ms. Ngo Thi Hong Van, Member of the Board.

b) Activities of the Board of Directors:

In 2024, the Board of Directors held 12 meetings, ensuring full attendance in accordance with the Company's Charter. During these meetings, the Board approved quarterly business performance reports and issued 09 Resolutions and 03 Decisions related to the Company's governance and business operations within its scope of responsibility and authority, focusing on the main contents such as:

- Approve full draft of the wholesale clean water sale contract for domestic water supply in Phuoc Loc and Phuoc Hiep Communes, Tuy Phuoc District.
- Approve plan for organizing the Annual General Meeting of Shareholders 2024.

- Approve agenda and supporting documents for the Annual General Meeting of Shareholders 2024.

- Approve selection of independent audit firm to audit financial statements 2024.

- Approve finalization of wage, remuneration, and bonus fund in 2023, and plan for the wage, remuneration, and bonus fund in 2024 for employees and company managers.

- Approve dividend payment for 2023.

- Establish ballot counting committee to collect shareholders' written opinions on distribution of accumulated profit after tax up to 2023.

- Approve implementation time and content of documents for collecting written opinions.

- Issue regulations on emulation, commendation, and bonuses of Binh Dinh Water Supply and Sewerage Joint Stock Company.

- Approve cash dividend payment from undistributed after-tax profit accumulated up to 2023 (at 12.0% of charter capital).

- Approve signing of contract appendix with auditing firm to provide English version of audited financial statements 2024.

- Approve tentative wholesale price of clean water from Quy Nhon Clean Water Plant Project (Phase 1) for temporary settlement of wholesale water purchase costs in 2024.

With solidarity and consensus in leadership and management, the Board of Directors, Board of Supervisors, and Executive Board implemented many positive solutions in 2024 to maintain water loss rate and improve cost efficiency in production and business operations. However, from 31 May 2024, the company began receiving commercial water from Quy Nhon Clean Water Plant, pursuant to Official Dispatch No. 3734/UBND-KT dated May 20, 2024 issued by Binh Dinh Provincial People's Committee on delivery of commercial water (Phase 1), and Wholesale Water Purchase Contract No. 40/HD dated May 16, 2022 between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply One Member Company Limited, this led to an increase in costs of 4.684 billion dong due to wholesale water purchases, resulting in a decrease in profit before tax compared to the same period and plan 2024. Business operations remained stable and effective, ensuring jobs and income for employees, preserving and growing capital, as detailed below:

- Water production output: 28,104,477 m³, reaching 103.57% of the plan, up 4.57% compared to 2023; water consumption output: 24,352,435 m³, reaching

103.58% of the plan, increasing 4.62% compared to 2023; water loss ratio of 13.35%, decreasing 0.04% compared to 2023.

- Total revenue and income is 290,860 million dong, reaching 103.88% of the plan; implementation profit before tax is 44,964 million dong, reaching 94.46% of the plan; creating stable jobs for employees with an average salary of 11.337 million dong/person/month; implementing fund allocation and dividend distribution according to the Resolution of the General Meeting of Shareholders.

2. Business performance results in 2024:

Unit: million dong

No.	Main norm	Plan 2024	Implementation 2024	Completion ratio
1	Total revenue	280,000	290,860	103.88%
2	Profit before tax	47,600	44,964	94.46%
3	Profit after tax	38,080	35,905	94.29%
4	Profit after tax/charter capital rate	30.68%	28.93%	94.29%
5	Dividend ratio/charter capital ratio	10.50%	11.00%	104.76%

Note: The Board of Directors plans to submit to the Annual General Meeting of Shareholders 2025 for approval of the dividend ratio in 2024 of 11.00%/charter capital.

3. Income of the Board of Directors and Executive Board in 2024:

Unit: million dong

No.	Full name	Position	Salary, bonus	Remuneration, bonus	Total
1	Nguyen Van Chau	Chairman of the BOD	607.860		607.860
2	Le Tien Dung	Board Member - Company Director	556.300		556.300
3	Le Thanh Cuong	Board Member - Deputy Director	512.536		512.536
4	Phan Dinh Tan	Board Member Non-Executive		142.781	142.781
5	Ngo Thi Hong Van	Board Member Non-Executive		142.781	142.781
6	Nguyen Nguyen Hoai Vien	Deputy Director	499.376		499.376
7	Dang Hoang Trung	Chief accountant	469.644		469.644

II. REPORT OF THE BOARD OF DIRECTORS FOR THE TERM 2020 - 2025:

1. Activities of the Board of Directors:

a) Regarding the personnel organization of the Board of Directors:

The Annual General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company held on June 29, 2020, elected the Board of Directors for the term 2020 - 2025 consisting of 05 (five) members. The Board held its first meeting to elect the Chairman of the Board of Directors, specifically as follows:

- Mr. Nguyen Van Chau, Chairman of the Board of Directors;
- Mr. Le Tien Dung, Member of the Board of Directors cum Director;
- Mr. Le Thanh Cuong, Member of the Board of Directors cum Deputy Director;
- Mr. Phan Dinh Tan, Member of the Board of Directors;
- Ms. Ngo Thi Hong Van, Member of the Board of Directors.

There have been no changes in the personnel of the Board of Directors during the term (2020-2025).

b) Activities of the Board of Directors:

During the term 2020 - 2025, the Board of Directors held 44 meetings (in 2020: 06 meetings; in 2021: 10 meetings; in 2022: 09 meetings; in 2023: 07 meetings; in 2024: 12 meetings), ensuring full participation in accordance with the Company's Charter. Accordingly, the Board approved quarterly production and business performance reports and issued 42 Resolutions and 41 Decisions related to the management and production and business activities of the Company within the responsibilities and authority of the Board of Directors.

2. Production and business performance results:

No.	Norm	Unit	2020	2021	2022	2023	2024
1	Output						
1.1	Water production output	1,000 m ³	24,943	25,259	26,208	26,875	28,104
1.2	Water consumption output	1,000 m ³	21,198	21,864	22,687	23,278	24,352
1.3	Loss ratio	%	15.02	13.44	13.43	13.39	13.35
2	Total revenue	Million dong	220,338	226,759	263,964	278,230	290,860
3	Total expenses	Million dong	189,777	193,036	207,118	221,842	245,896
4	Profit before tax	Million dong	30,561	33,723	56,846	56,388	44,964
5	Profit after tax	Million dong	24,378	26,915	45,409	45,021	35,905
6	Dividend payment	%/charter capital	6.00	7.50	9.00	13.50	11.00

Implement Resolution No. 08/NQ-DHDCD dated September 20, 2024 of the General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint

Stock Company (in the form of written consultation). On November 20, 2024, the Company paid dividends in cash from the undistributed profit after-tax accumulated up to 2023 at a rate of 12.0% of charter capital.

Increase water consumption output by an average of 8,641 m³/day-night over five years. Achieve an average annual growth rate of 3.53% in water consumption; by the end of 2024, reach a total consumption volume of 24,352,533 m³, equivalent to 66,537 m³/day-night.

Annual revenue grows by an average of 6.4%/year, reaching 290.860 billion dong in 2024; profit before tax increases by an average of 9.43%/year, reaching 44,964 billion dong in 2024.

As of December 31, 2024, the Company is currently providing services to 133,112 customers, of which Quy Nhon City area: 84,095 customers, 09 town area: 49,017 customers.

3. Performance of the Executive Board:

At the first meeting of the Board of Directors for the term 2020 - 2025, the Executive Board of the Company was appointed, consisting of 04 (four) members: 01 Director, 02 Deputy Directors, and one Chief Accountant. Among them, two individuals were also members of the Board of Directors, facilitating the implementation of Resolutions and Decisions of the Board.

Within the scope of its authority and responsibilities, the Executive Board has proactively and actively directed and managed the Company's business operations; promptly implemented the Resolutions of the General Meeting of Shareholders as well as the Resolutions and Decisions of the Board of Directors. The Executive Board has regularly held monthly and ad hoc meetings. Participants in these meetings included: the Chairman of the Board of Directors, the Executive Board, Heads and Deputy Heads of professional departments; Team Leaders and Deputy Team Leaders of production teams; Directors and Deputy Directors of affiliated Enterprises; the Chairman of the Trade Union; and the Secretary of the Youth Union. The agenda of the meetings focused on reviewing and evaluating the implementation of the monthly tasks, and planning tasks for the following month. For the final months of each quarter, the meetings also evaluated the performance of quarterly tasks and outlined the plan for the next quarter; promptly addressed operational and management issues, proposed immediate solutions, assigned tasks, and coordinated efforts to manage operations effectively. Regularly reviewed and evaluated the performance of business norms and plans set by the Resolutions of the General Meeting of Shareholders and proposed adjustments to ensure alignment with the actual operational conditions of the Company..

III. OPERATIONAL ORIENTATION FOR THE TERM 2025 - 2030:

Regularly supervise the implementation of the Resolutions of the General Meeting of Shareholders and the Executive Board's performance in executing the Company's business objectives and plans.

Review and clearly define the duties and responsibilities of each member of the Board of Directors to ensure proactivity in fulfilling the tasks assigned by the General Meeting of Shareholders and to facilitate the assessment of each member's performance at the end of the fiscal year and term.

Instruct the General Director of the Company to carry out the following tasks:

- Effectively implement the targets and plans approved by the Resolutions of the General Meeting of Shareholders and the Board of Directors.

- Review and revise the Company's internal regulations to ensure alignment with current legal regulations and to facilitate the Company's operations; implement a salary mechanism that links employee compensation to labor productivity in order to enhance work efficiency and quality.

- Improve production technology to reduce costs while ensuring environmental hygiene and safety; promote the application of information technology in the management of the pipeline network and customer service.

- Focus on accelerating the recovery of funds for projects where the investors still owe payment, to ensure capital availability for production and business activities.

The above is the report on the activities of the Board of Directors in 2024, for the 2020 - 2025 term, and the operational orientations for the term 2025 - 2030, submitted to the Annual General Meeting of Shareholders 2025. The Board of Directors would like to express its sincere appreciation to the Board of Supervisors and the Executive Board for their solidarity and consensus in working closely with the Board of Directors to effectively fulfill the responsibilities entrusted by the General Meeting of Shareholders. /:mk

Recipients:

- Submitted to the General Meeting of Shareholders;
- Board of Directors, Board of Supervisors;
- Archive: Office, Secretary.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Chau

No.: 68 /BC-BKS

Binh Dinh, May 16 , 2025

REPORT

On performance of Board of Supervisors in 2024 in the 2020 - 2025 term and operational orientation for the 2025 - 2030 term

To: General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company.

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Company's Charter dated April 22, 2022;

Pursuant to the Regulations on Organization and Operation of Board of Supervisors;

Pursuant to the Report of Board of Directors of the Company on production and business performance in 2024;

Pursuant to the 2024 Financial Statements of Binh Dinh Water Supply and Sewerage Joint Stock Company prepared on February 06, 2025 audited by CPA Vietnam Auditing Company Limited in Official Dispatch No.: 69/2025/BCKT-CPA VIETNAM-NV2 dated February 06, 2025.

The Board of Supervisors hereby submits to the 2025 Annual General Meeting of Shareholders the report on the performance of the Board of Supervisors in 2024, in the 2020 - 2025 term and the operational orientation for the 2025 - 2030 term as follows:

Part 1

PERFORMANCE OF BOARD OF SUPERVISORS IN 2024

I. OPERATIONS IN 2024

1. Operations of Board of Supervisors:

a) Regarding personnel organization of Board of Supervisors:

In 2024, the Board of Supervisors consisted of 3 members elected by the 2020 Annual General Meeting of Shareholders on June 29, 2020, specifically as follows: Ms. Tran Nguyen Hanh Lan as the Head of Board of Supervisors of the Company and 2 members of the Board of Supervisors as Mr. Ha Phu Cuong and Ms. Huynh Thi Giao.

b) Operations of Board of Supervisors:

In 2024, the members of the Board of Supervisors attended 12 meetings of the Board of Directors, and the Board of Supervisors held its meetings periodically in accordance with the regulations on operation of the Board of

Supervisors and supervised the Board of Directors and the Executive Board of the Company in managing and operating the Company in accordance with the Law on Enterprises, the Company's Charter, and the Resolutions of the General Meeting of Shareholders and the Board of Directors, specifically as follows:

- The Head of the Board of Supervisors and the members of the Board of Supervisors fully attended the meetings of the Board of Directors and gave many comments to the Board of Directors.

- Analyzing and evaluating to select an independent Auditing Firm and submit it to the Board of Directors of the Company to decide on the unit to audit the financial statements of the Company.

- Reviewing, inspecting, analyzing and appraising the financial statements for the first 6 months of 2024 and the financial statements for 2024 prepared by the Company and audited.

- Inspecting and supervising compliance with the provisions of the Law on Enterprises; and implementation of the Company's Charter, the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors of the Company.

- Inspecting reasonableness, legality and level of prudence in the management and operation of production and business activities, as well as the accounting organization and financial statement preparation by the Executive Board of the Company.

- The Board of Supervisors also regularly exchanged with each other, and evaluated the operations of the Company based on the analysis of the Financial Statements to provide control directors for the purpose of improving and perfecting the management and operation of the Company.

c) Income of Board of Supervisors:

Unit: million dong

No.	Full name	Position	Salary and bonus	Remuneration and bonus	Total
1	Tran Nguyen Hanh Lan	Head of Board of Supervisors	509.708		509.708
2	Ha Phu Cuong	Member of Board of Supervisors		109.072	109.072
3	Huynh Thi Giao	Member of Board of Supervisors		109.072	109.072

2. Monitoring of production, business and financial performance:

a) Production and business performance:

The Board of Supervisors agrees with the assessment by the Board of Directors and the Executive Board of the Company on the production and

business performance in 2024. Specifically:

The results of implementing the Resolution of the 2024 Annual General Meeting of Shareholders on April 26, 2024 are as follows:

Unit: million dong

No.	Indicators	Plan for 2024	Implemented in 2024	Percentage of plan (%)
I	Total revenue	280,000	290,860	103.88
II	Realized profit	47,600	44,964	94.46
III	Profit after tax	38,080	35,905	94.29
IV	Dividend payout ratio (%)	10.50	11.00	104.76
V	Salary and income fund	57,277.65	60,251.77	105.19
1	Salary fund for employees	54,692.56	57,408.15	104.97
2	Salary fund for full-time managers	2,280.96	2,509.06	110.00
3	Remuneration fund for Board of Directors and Board of Supervisors	304.13	334.56	110.01

b) Regarding the financial situation:

- The financial statements have fully reflected the production, business and financial situation of the Company, presented in the statement forms prescribed by the Ministry of Finance.

- The Board of Supervisors confirmed that the 2024 Financial Statements of the Company audited by CPA Vietnam Auditing Company Limited have truthfully and reasonably reflected, in accordance with the Vietnamese Accounting Standards and the Vietnamese Accounting System.

SUMMARY OF ASSETS AND EQUITY IN 2024

Unit: dong

INDICATORS	CLOSING BALANCE (December 31, 2024)	OPENING BALANCE (January 1, 2024)
A. TOTAL ASSETS	458,561,608,019	471,188,052,431
I. CURRENT ASSETS	67,780,324,344	92,495,075,039
1. Cash and cash equivalents	35,790,143,562	57,280,539,872
2. Short-term financial investments	-	-
3. Short-term receivables	14,790,591,236	18,864,182,837
<i>Including: Provision for doubtful debts</i>	<i>(370,527,211)</i>	<i>(703,687,204)</i>
4. Inventories	14,869,080,986	14,646,567,428
5. Other short-term assets	2,330,508,560	1,703,784,902

INDICATORS	CLOSING BALANCE (December 31, 2024)	OPENING BALANCE (January 1, 2024)
II. NON-CURRENT ASSETS	390,781,283,675	378,692,977,392
1. Long-term receivables	421,164,361	421,164,361
2. Fixed assets	363,384,211,917	342,709,149,746
3. Long-term assets in progress	970,513,537	15,616,535,984
4. Other non-current assets	26,005,393,860	19,946,127,301
B. EQUITY	458,561,608,019	471,188,052,431
I. LIABILITIES	200,880,191,289	233,647,134,912
1. Short-term liabilities	104,275,677,399	117,539,000,022
2. Long-term liabilities	96,604,513,890	116,108,134,890
II. OWNER'S EQUITY	257,681,416,730	237,540,917,519
1. Owner's equity	206,001,078,408	190,574,326,197
a. Paid-in capital	124,108,000,000	124,108,000,000
b. Other capital	-	-
c. Development investment fund	45,988,506,197	19,875,441,368
d. Undistributed profit after tax	35,904,572,211	46,590,884,829
2. Other funds	51,680,338,322	46,966,591,322

c) General assessment:

In 2024, with the efforts of the Board of Directors, the Executive Board and the employees, the Company has had many positive solutions to reduce the rate of water loss. However, the Company also faces some specific challenges in clean water production and business activities. Specifically: The selling price of clean water has not been adjusted appropriately, while the input costs have increased such as: the increased cost of purchasing water through the main meter of Senco Binh Dinh Water Supply One Member Company Limited, Senco Quy Nhon Water Supply One Member Company Limited, the salary expenses, the social insurance premiums, the electricity bills, ...

Faced with these difficulties, the Board of Directors has promptly issued close instructions. At the same time, the full-time managers and employees of the Company have made every effort to organize production and business activities, implementing many positive solutions such as: reducing water loss rate, effectively exploiting existing water resources, applying reasonable measures to save electricity bills and strengthening cost management. Thanks to that, in 2024, the production and business activities of the Company continued to be stable, ensured jobs and income for the employees, and preserved and developed the capital, specifically as follows:

- Water production output: 28,104,477 m³, reaching 103.57% of the plan, increased by 4.57% compared to that in 2023; Water consumption output: 24,352,435 m³, reaching 103.58% of the plan, increased by 4.62% compared to that in 2023; Waste loss rate of 13.35%, decreased by 0.04% compared to that in 2023.

- Total revenue and income is 290,860 million dong, reaching 103.88% of the plan; Realized profit before tax of 44,964 million dong, reaching 94.46% of the plan, creating stable jobs for 422 employees with an average salary of 11.337 million dong/person/month. Dividend allocation and distribution have been implemented under the Resolution of the General Meeting of Shareholders.

3. Results of supervising the operation of Board of Directors and Executive Board of Company:

a) Operation of Board of Directors:

The Board of Directors maintains its operation with the number of members of the Board of Directors being 5 people in accordance with the Company's Charter and the Resolution of the General Meeting of Shareholders.

In 2024, the Board of Directors held 12 meetings ensuring full attendance as prescribed in the Company's Charter, focusing on the following main contents:

- Approving the full text of the draft Contract for Wholesale of Clean Water to supply domestic water to Phuoc Loc and Phuoc Hiep communes, Tuy Phuoc District.

- Approving the plan for organization of the 2024 Annual General Meeting of Shareholders.

- Approving the agenda and the content of documents for the 2024 Annual General Meeting of Shareholders.

- Approving the selection of independent auditing firm to audit the 2024 Financial Statements.

- Approving the finalization of salary, remuneration and bonus fund in 2023 and the plan for salary, remuneration and bonus fund in 2024 of the employees and managers of the Company.

- Approving the dividend payment in 2023.

- Establishing the Vote Counting Committee to collect the written opinions of the shareholders regarding approval of the distribution of profit after tax accumulated up to 2023.

- Approving the time of implementation and the content of documents for collecting the written opinions.

- Issuing the Regulations on Emulation, Rewards and Bonuses of Binh Dinh Water Supply and Sewerage Joint Stock Company.

- Approving the cash dividend payment from the distribution of

undistributed profit after tax accumulated up to 2023 (ratio of 12.0% of charter capital).

- Approving the conclusion of the Contract Appendix with the auditing firm on providing an additional copy of the Audit Report for the 2024 Financial Statements in English.

- Approving the provisional wholesale price of clean water for the Quy Nhon Clean Water Plant project (phase 1) to temporarily make the payment for the wholesale cost of clean water for 2024.

In 2024, the Board of Directors issued 9 Resolutions and 3 Decisions related to the production and business management and operation of the Company within the scope of responsibility and authority of the Board of Directors. The Resolutions and Decisions of the Board of Directors were issued in accordance with the correct procedures, within the correct authority and in accordance with the legal basis as prescribed by the law and the Company's Charter.

The Board of Directors has operated in accordance with its functions and duties, as well as in accordance with the regulations, the Law on Enterprises and the Company's Charter. The members of the Board of Directors have performed their duties with a high sense of responsibility to issue timely resolutions and decisions for the purpose of orienting and directing production and business in accordance with the Resolution of the General Meeting of Shareholders and the provisions of the law.

b) Operation of Executive Board:

The Executive Board consists of 4 members, including: 1 Director, 2 Deputy Directors and 1 Chief Accountant.

Within its authority and responsibility, the Executive Board of the Company has been active and proactive in directing and operating production and business; promptly implemented the Resolutions of the General Meeting of Shareholders and the Resolutions and Decisions of the Board of Directors in accordance with the provisions of the law and the Company's Charter; directed the issuance of the Decisions within its authority under the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors; and regularly reviewed and evaluated the implementation of production and business targets and plans under the Resolutions of the General Meeting of Shareholders and adjusted the production and business targets and plans to be in line with the actual situation of the Company.

The Executive Board has regularly held monthly and ad hoc meetings. The attendees in the meetings included: Executive Board, Heads of specialized departments, Team leaders of production teams, Managers of affiliated enterprises; Chairperson of Trade Union, and Secretary of Youth Union. The meeting content is to evaluate and review the implementation of monthly tasks, implement the tasks for the following month; focus on resolving difficulties in

management and operation, and proposing solutions in each meeting; assign the tasks and organize the coordination to effectively implement the management.

Part 2

REPORT ON PERFORMANCE OF BOARD OF DIRECTORS IN THE 2020 - 2025 TERM

I. ORGANIZATION AND OPERATION OF BOARD OF SUPERVISORS

1. Personnel of Board of Supervisors

The personnel of the Board of Supervisors for the 2020 - 2025 term includes 03 members:

- Ms. Tran Nguyen Hanh Lan, Head of Board of Supervisors;
- Ms. Huynh Thi Giao, Member of Board of Supervisors.
- Mr. Ha Phu Cuong, Member of Board of Supervisors;

During the 2020 - 2025 term, there has been no change in the personnel of the Board of Supervisors.

2. Operation of Board of Supervisors

During its term, the Board of Supervisors has fully performed its functions and duties as stipulated in the Company's Charter and the Regulations on Operation of Board of Supervisors; monitored, inspected and supervised the operation of the Board of Directors and the Executive Board in managing and operating the production and business activities of the Company in accordance with the Law on Enterprises, the Company's Charter and the Resolutions of the General Meeting of Shareholders. The Board of Supervisors has performed its duties responsibly, assigned the specific tasks to each member, fully attended the meetings of the Board of Directors and developed the annual operation plan for Board of Supervisors.

The Board of Supervisors has maintained a regular relationship with the Board of Directors and the Executive Board at all times; closely cooperated in the principle of the interests of the Company and the shareholders and compliance with the provisions of the law and the Company's Charter; regularly discussed with the Board of Directors and the Director of the Company on the implementation of the production and business plan and the Resolutions approved by the General Meeting of Shareholders.

During its term, the Board of Supervisors has attended 44 meetings of the Board of Directors and contributed its opinions on a number of key issues as follows:

- Building, adjusting, amending and approving the internal regulations and rules of the Company;
- Reviewing the content of the revised salary scale system, payroll, salary allowances and the revised salary levels in Binh Dinh Water Supply and

Sewerage Joint Stock Company;

- Capital borrowing for the project: Water supply system for Becamex Binh Dinh Industrial Park with the capacity of 2,900 m³/day and night; Investing in construction of clean water supply system for Bui Thi Xuan Industrial Park and households in Quarters 7 and 8 of Bui Thi Xuan, Quy Nhon.

- Resolving issues within its authority in conclusion of contract for wholesale of clean water with Senco Quy Nhon Water Supply One Member Company Limited;

- Reviewing and approving the content of the contract for wholesale of clean water for Quy Nhon Clean Water Plant project (phase 1) signed by and between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply One Member Company Limited;

- Approving the plan for organization of Annual General Meeting of Shareholders; the results and plan for production and business operation; the dividend payment; and the annual selection of independent auditing firm;

- Approving the implemented salary fund and the planned salary fund for the employees; and the annual salary, remuneration and bonuse fund for the managers of the Company;

- Reporting on the implementation of investment projects and approving the annual investment portfolio;

- Approving the list of planned leaders and managers for the 2026 - 2031 term;

- Carrying out the inspection and appraisal of the financial statements; supervising the implementation of the Resolutions of the General Meeting of Shareholders and the compliance with the regulations on financial management and capital use in production and business operation.

II. ASSESSMENT OF BOARD OF SUPERVISORS

1. Assessment of Board of Supervisors on the performance of Board of Directors

Through the process of supervising the operation of the Board of Directors for the 2020 - 2025 term, the Board of Supervisors found that:

- The Board of Directors has organized and maintained regular quarterly meetings and regularly collected the written opinions from the members of the Board of Directors to issue Resolutions and Decisions.

- In the meetings of the Board of Directors, the members of the Board of Directors attended in full, worked with a high sense of responsibility, promoted the experience and leadership capacity of each member to discuss and issue timely Resolutions and Decisions for management and perfection of organizational structure to be in line with the actual production and business situation.

- The Board of Directors has issued Resolutions and Decisions related to the operations of the Company within the scope of responsibility and authority of the Board of Directors. Resolutions and Decisions issued by the Board of Directors are in accordance with the procedures, with full legal basis under the law, and in accordance with the Resolution of the General Meeting of Shareholders on the annual management of the production and business operation of the Company.

- Effectively implementing the Resolutions of the Annual General Meeting of Shareholders.

2. Assessment of Board of Supervisors on the performance of Executive Board

- The Executive Board has implemented many solutions to strengthen financial management, control internal spending, reduce costs, manage and implement trade receivables, and successfully complete the production and business targets and plans as set out by the Resolution of the General Meeting of Shareholders.

- Proactively implementing the production and business plans, fully performing its obligations to the State and the shareholders and improving income for the employees. The average income of the employees for the following year is higher than that for the previous year throughout the term.

3. Assessment on production and business performance

Throughout the term, some key indicators of business performance such as: revenue and profit of the Company having grown steadily over the years. In 2024 alone, the indicator of realized profit of 44,964 million dong decreased in comparison with that of 2023 and the plan for 2024, because from May 31, 2024, the Company started receiving commercial water from Quy Nhon Clean Water Plant under Official Dispatch No. 3734/UBND-KT dated May 20, 2024 by the People's Committee of Binh Dinh Province on the distribution of commercial water from Quy Nhon Clean Water Plant project (phase 1) and Contract for Wholesale of Clean Water No. 40/HD dated May 16, 2022 by and between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply One Member Company Limited, leading to additional costs due to the purchase of clean water in bulk of 4,684 million dong, while the indicator of dividend payout ratio was completed, and exceeded the Resolution of the General Meeting of Shareholders, stabilizing jobs for the employees. The income of the employees in the following year is higher than that in the previous year. In 2024, the Company paid cash dividends from the distribution of undistributed profit after tax accumulated up to 2023 (ratio of 12% of charter capital).

In general, the annual production and business performance of the Company during the 2020 - 2025 term have met and exceeded the planned targets approved at the Annual General Meeting of Shareholders, specifically as follows

No.	Details		Year 2020	Year 2021	Year 2022	Year 2023	Year 2024
1	Total revenue (million dong)	Plan	220,500	222,700	229,500	265,000	280,000
		Implementation	220,338	226,759	263,964	278,230	290,860
		Comparison between implementation and plan (%)	99.93	101.82	115.02	104.99	103.88
2	Profit before tax (million dong)	Plan	25,300	25,900	34,700	50,500	47,600
		Implementation	30,561	33,723	56,846	56,388	44,964
		Comparison between implementation and plan (%)	120.79	130.20	163.82	111.66	94.46
3	Profit after tax (million dong)	Plan	20,240	20,720	27,760	40,400	38,080
		Implementation	24,378	26,915	45,409	45,021	35,905
		Comparison between implementation and plan (%)	120.44	129.90	163.58	111.44	94.29
4	Profit after tax/charter capital rate (%)	Plan	16.31	16.70	22.37	32.55	30.68
		Implementation	19.64	21.69	36.59	36.28	28.93
		Comparison between implementation and plan (%)	120.44	129.90	163.58	111.44	94.29
5	Dividend ratio/charter capital ratio (%)	Plan	5.50	6.50	7.50	9.00	10.50
		Implementation	6.00	7.50	9.00	13.50	11.00
		Comparison between implementation and plan (%)	109.09	115.38	120.00	150.00	104.76

Pursuant to Resolution No. 08/NQ-DHDCD dated September 20, 2024 by the General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company (in the form of collecting written opinions), on November 20, 2024, the Company paid cash dividends from the distribution of undistributed profit after tax accumulated up to 2023 with the ratio of 12% of charter capital.

The Board of Directors plans to report to the 2025 Annual General Meeting of Shareholders for approval of the dividend payout ratio for 2024 of 11.00% of charter capital.

4. Financial statement appraisal

- The annual financial statements of the Company have been prepared on the basis of selecting appropriate accounting policies and applying those policies consistently.

- The annual financial statements of the Company have truthfully and fairly reflected, in all material respects, the financial position of the Company as of December 31 each year as well as its production and business performance and cash flows for the fiscal year ended on the same day, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting

Regime and the legal regulations related to the preparation and presentation of the financial statements.

- The annual financial statements of the Company have been audited by CPA VIETNAM Auditing Company Limited.

SUMMARY OF ASSETS AND EQUITY
from 2020 to 2024 of Binh Dinh Water Supply and Sewerage Joint Stock Company
as follows:

Unit: million dong

INDICATORS	Closing balance (December 31, 2020)	Closing balance (December 31, 2021)	Closing balance (December 31, 2022)	Closing balance (December 31, 2023)	Closing balance (December 31, 2024)
A. TOTAL ASSETS	402,584	416,969	431,956	471,188	458,561
I. CURRENT ASSETS	55,441	67,824	79,155	92,495	67,780
1. Cash and cash equivalents	23,704	37,427	49,532	57,280	35,790
2. Short-term financial investments	-	-	-	-	-
3. Short-term receivables	15,680	15,283	14,054	18,864	14,790
<i>In which: Provision for doubtful debts</i>	(291)	(319)	(676)	(704)	(370)
4. Invenstories	15,597	13,972	13,774	14,647	14,869
5. Other current assets	460	1,142	1,795	1,704	2,331
II. NON-CURRENT ASSETS	347,143	349,145	352,801	378,693	390,781
1. Long-term receivables	147	147	147	421	421
2. Fixed assets	325,390	299,319	329,376	342,709	363,384
3. Long-term assets in progress	2,860	35,624	7,505	15,617	971
4. Other non-current assets	18,746	14,055	15,773	19,946	26,005
B. TOTAL EQUITY	402,584	416,969	431,956	471,188	458,561
I. LIABILITIES	231,083	236,136	227,186	233,647	200,880
1. Short-term liabilities	78,098	85,796	92,394	117,539	104,276
2. Long-term liabilities	152,985	150,340	134,792	116,108	96,604
II. OWNER'S EQUITY	171,501	180,833	204,770	237,541	257,681
1. Owner's equity	145,030	152,491	173,803	190,574	206,001
a. Paid-in capital	124,108	124,108	124,108	124,108	124,108
b. Other capital	-	-	-	-	-
c. Development investment fund	8,141	10,832	15,373	19,875	45,989
d. Undistributed profit after tax	12,781	17,550	34,322	46,591	35,905
2. Other funds	26,471	28,342	30,967	46,967	51,680

III. RECOMMENDATIONS

1. Board of Directors:

- Instruct the Director of the Company to review the contents to be supplemented and amended in the Internal Rules and the Regulations to be in line with the production and business situation of the Company in a timely manner in accordance with the applicable regulations.

- Instruct the Director of the Company to develop the regulations on self-made capital construction investment management for consideration and decision to facilitate inspection and supervision and improve efficiency in capital construction investment.

2. Executive Board:

- Regularly review cost standard and internal spending regulations to adjust them to be in line with the regulations and actual conditions of the Company.

- Research to maintain and further enhance cost-saving measures to improve production and business efficiency in the recent years as well as in the coming years such as: water loss rate, saving electricity costs, saving other costs.

- Research on apparatus organization, labor arrangement, salary and bonus payment regulations to improve labor efficiency.

- Regarding self-made capital construction investment activities, it is necessary to develop management regulations and submit them to the Board of Directors for consideration and decision. The Executive Board should strengthen the self-made construction investment management under the Resolution of the General Meeting of Shareholders such as: project prioritization, construction progress, cost savings, ...

IV. OPERATIONAL ORIENTATION FOR THE 2025 – 2030 TERM

Based on the powers and duties of the Board of Supervisors as stipulated in Article 170 of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, the Charter of Binh Dinh Water Supply and Sewerage Joint Stock Company, and the production and business operation of the Company, the Board of Supervisors sets out the operation plan and directions for the 2025 - 2030 term, specifically as follows:

- Supervising the compliance with the laws of the State and the Company's Charter; Supervising the implementation of the Regulations, the Resolutions and the Decisions issued by the General Meeting of Shareholders, the Board of Directors and the Director of the Company.

- Inspecting and supervising the implementation of the annual production, business and investment plans of the Company.

- Appraising the business performance report, the semi-annual and annual financial statements, and the annual management assessment report of the Board of Directors.

- Having the plan for organizing inspections by topic in the activities of the Company such as: capital construction investment management, implementation of internal spending regulations and implementation of economic and technical standards ...

- Fully attending the meetings of the Board of Directors.

- Reviewing the specific assignment of tasks and responsibilities of each member of the Board of Supervisors to proactively perform well the task of supervising each assigned field. The members of the Board of Supervisors should continue to maintain regular exchange of tasks with each other to better perform them.

- Collecting information, communicating with the shareholders and handling issues as requested by the shareholders (if any).

The report on the performance of the Board of Supervisors in 2024 and in the 2020 - 2025 term, and the operational orientation for the 2025 - 2030 term submitted to the 2025 Annual General Meeting of Shareholders are shown above. The Board of Supervisors would like to sincerely thank the Board of Directors, the Executive Board, the functional departments, the production teams, and the water supply enterprises under Binh Dinh Water Supply and Sewerage Joint Stock Company for creating favorable conditions for the Board of Supervisors to successfully complete its duties and tasks in the past time./.

Recipients:

- Submitted to General Meeting of Shareholders;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archive: Office, Board of Supervisors, Secretary.

**ON BEHALF OF THE
BOARD OF SUPERVISORS
HEAD OF BOARD**



Tran Nguyen Hanh Lan

No.: **16** /TTr-CTN

Binh Dinh, May 16, 2025

PROPOSAL

Regarding the approval of the audited financial statements 2024, dividend distribution rate and profit-after-tax allocation in 2024; key business targets for 2025, dividend distribution plan and profit-after-tax allocation plan for 2025; and investment portfolio for the water supply system development 2025

To: Annual General Meeting of Shareholders 2025.

Pursuant to the Company Charter dated April 22, 2022.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the following contents:

1. The 2024 financial statements prepared by the Company, audited by CPA VIETNAM Auditing Company Limited, and reviewed by the Board of Supervisors, with the key performance norms in 2024 as follows:

- Total revenue	: 290,860,092,475 VND;
- Total expenses	: 245,895,737,211 VND;
- Total accounting profit before tax	: 44,964,355,264 VND;
- Accounting profit after tax	: 35,904,572,211 VND;
- Profit after tax/ charter capital ratio	: 28.93%

2. Profit-after-tax allocation in 2024 is as follows:

No.	Content	Amount (VND)
1	Profit after tax	35,904,572,211
2	Profit-after-tax allocation	35,904,572,211
2.1	Development investment fund	10,771,372,000
2.2	Bonus and welfare fund	11,481,320,211
2.2.1	<i>Welfare fund</i>	9,185,056,169
2.2.2	<i>Bonus fund</i>	2,296,264,042
	- <i>Bonus fund for employees</i>	1,982,632,042
	- <i>Bonus fund for managers</i>	313,632,000
2.3	Dividend distribution fund (<i>at a rate of 11.0% of charter capital</i>)	13,651,880,000
3	Undistributed profit in 2024	0
4	Cumulative undistributed profit carried forward to the following year	0

3. Key business targets for 2025 are as follows:

- Total revenue : 315,600 Million dong;
- Total accounting profit before tax : 48,786 Million dong;
- Profit-after-tax / charter capital ratio : 31.45%
- Projected dividend distribution/ charter capital ratio : 12.50%

** Note: Depending on the actual business and production performance during the year, the General Meeting of Shareholders authorizes the Board of Directors to consider adjusting the above targets in accordance with regulations. Based on the Resolution of the Board of Directors, the Executive Board shall implement the plan in compliance with applicable regulations.*

4. The plan for distributing profit after tax in 2025 is as follows:

No.	Content	Amount (VND)
1	Profit after tax	39,028,800,000
2	Profit-after-tax allocation	39,028,800,000
2.1	Development investment fund	11,708,640,000
2.2	Bonus and welfare fund	11,806,660,000
2.3	Dividend distribution fund (rate 12.50% on charter capital)	15,513,500,000

5. The investment portfolio for the water supply system development in 2025 is as follows:

Unit: million dong

TT	Name of item, project	Total estimated investment	Total accumulated realized cost up to 2024	Expected implementation in 2025	Note
I	List of unfinished investment projects, to be continued in 2025	121,431	59,838	40,654	
1	Construction of auxiliary items of the water supply system (fence, warehouse, mechanical workshop, etc.)	3,000	1,604	1,396	In progress, settlement in Quarter 1/2025
2	Investment and renovation of Quy Nhon City's water supply system	27,200	24,342	2,955	Transition and settlement in Quarter 2/2025
3	Investment and renovation of Water Supply Enterprise	6,500	94	6,406	Transition to 2025

TT	Name of item, project	Total estimated investment	Total accumulated realized cost up to 2024	Expected implementation in 2025	Note
	No. 1's water supply system				
4	Investment and renovation of Water Supply Enterprise No. 2's water supply system	17,198	16,472	690	In progress, settlement in Quarter 1/2025
5	Consulting on survey and project establishment of D600 pipeline along Dien Bien Phu extended road, Quy Nhon city (from new National Highway 19 to Ly Thai To booster pump station)	1,000	-	1,000	Transition to 2025
6	Digitizing water supply system on GIS data platform	5,000	1,282	3,718	Transition to 2025 (SCADA)
7	Expanding the transmission and distribution pipeline network in An Nhon township; Tuy Phuoc town, Ngo May town	14,533	8,124	6,409	In progress, transition to 2025
8	Pipeline and booster pump station supplying water to Nhon Hoi Economic Zone and Nhon Ly commune	36,000	-	15,000	Transition to 2025
9	Investment and renovation of Water Supply Enterprise No. 1's water supply system	5,000	3,323	1,677	In progress, settlement in Quarter 2/2025
10	Investment and renovation of Water Supply Enterprise No. 2's water supply system	6,000	4,597	1,403	In progress, settlement in Quarter 1/2025
II	Investment portfolio in 2025			61,500	

TT	Name of item, project	Total estimated investment	Total accumulated realized cost up to 2024	Expected implementation in 2025	Note
1	Investment and renovation of Quy Nhon City's water supply system		-	16,500	Including: QN inner city, Dieu Tri town, etc.
2	Upgrading operating technology, investing in backup generators		-	6,000	Automation, pumping station technology, backup generators, etc.
3	Investment and renovation of the Water Supply Enterprise No. 1's water supply system		-	15,000	An Nhon township, Ngo May town, Tuy Phuoc town
4	Investment and renovation of the Water Supply Enterprise No. 2's water supply system		-	20,000	Hoai Nhon township, Tang Bat Ho town, Binh Duong town
5	Purchasing vehicles for production and business		-	4,000	01 7-seat car serving Enterprise 1 and Enterprise 2 areas; 02 pickup trucks; 01 crane truck
III	Total (I+II):	121,431	59,838	102,154	

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./: *me*

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archive: Office, Secretary.

ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Van Chau
Nguyen Van Chau

No.: **22**/TTr-CTN

Binh Dinh, June 25, 2025

PROPOSAL

**Regarding the approval of the labor, salary, remuneration contents for 2024,
and the plan for 2025 for the managers and employees of the Company**

To: Annual General Meeting of Shareholders 2025

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the regulations regarding labor, salary, remuneration, and bonuses for joint-stock companies with state-owned controlling shares;

Pursuant to the Company Charter dated April 22, 2022.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the following matters regarding labor, salaries, remuneration for 2024 and the plan for 2025:

1. Implementation in 2024:

- a) Total salary fund for employees: 45,144,000,000 VND.
- b) Salary fund for full - time company managers: 2,509,056,000 VND.
- c) Remuneration fund for non - executive managers of the company: 334,560,000 VND.
- d) Salary fund for self - performed water supply system construction (according to the settlement of labor costs for each project): 12,264,145,842 VND.

2. Plan for 2025:

2.1. Salary Fund, Remuneration, and Bonus Plan for 2025:

- a) Salary Fund Plan for 2025 for Employees and the Executive Board: 48,945,600,000 VND
- b) Planned salary level in 2025 for Council members and full-time Supervisors:
 - Salary of the Chairman of the Board of Directors: 46,800,000 VND/month.
 - Salary of the Head of the Board of Supervisors: 39,000,000 VND/month.
- c) Planned Remuneration for 2025 for council members, Non - full - time Supervisors:
 - Remuneration for Council members participating in the Executive Board: 2,808,000 VND/person/month.
 - Remuneration for Council members not participating in the Executive Board: 9,360,000 VND/person/month.
 - Remuneration for Supervisors: 7,800,000 VND/person/month.

d) Bonus Fund Plan for 2025

- Bonus fund for employees: 2,257,920,000 VND.
- Bonus fund for managers and supervisors: 521,972,000 VND.

e) The planned salary fund for 2025 for the construction of self-performed water supply system projects will be implemented in accordance with the settlement of labor costs for each project.

2.2. In 2025, depending on the actual performance and business results, the company will make adjustments according to regulations.

This proposal replaces Proposal No. 17/TTr-CTN dated May 16, 2025, from Binh Dinh Water Supply and Sewerage Joint Stock Company regarding the review and approval of labor, salary, and remuneration contents for 2024 and the plan for 2025 for employees and managers of the company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval. / *[Signature]*

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archive: Office, Accounting - Business Department, Organization and Administration - Labor and Salary Department, Secretary.

[Signatures]

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



[Signature]
Nguyen Van Chau

No.: **17** /TTr-CTN

*Binh Dinh, May **16**, 2025*

PROPOSAL

**Regarding the consideration and approval of the labor, salary, remuneration
implementation in 2024 and the plan for employees and managers of the
Company in 2025**

To: Annual General Meeting of Shareholders 2025

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to Decree No. 53/2016/ND-CP dated June 13, 2016 of the Government regulating labor, salaries, remuneration, and bonuses applicable to companies with dominant state-owned shares or capital contributions;

Pursuant to Decree No. 44/2025/ND-CP dated February 28, 2025 of the Government regulating labor, salary, remuneration, and bonus management in state-owned enterprises;

Pursuant to Circular No. 28/2016/TT-BLĐTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs guiding the implementation of regulations on labor, salaries, remuneration, and bonuses applicable to companies with dominant state-owned shares or capital contributions;

Pursuant to Circular No. 003/2025/TT-BNV dated April 28, 2025, of the Ministry of Home Affairs, guiding the implementation of labor management, salaries, remuneration, and bonuses in State-owned enterprises;

Pursuant to the Company Charter dated April 22, 2022.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for consideration and approval of the following contents regarding labor, salaries, remuneration in 2024 and the plan for 2025:

1. Implementation in 2024:

- a) Average number of employees: 422 persons.
- b) Total salary fund for employees: 57,408,145,842 VND, including:
 - Salary fund for production and business activities: 45,144,000,000 VND.
 - Salary fund for self-performed water supply system construction: 12,264,145,842 VND.
- c) Salary fund for full-time company managers: 2,509,056,000 VND.
- d) Remuneration fund for the Board of Directors and the Board of Supervisors of the Company: 334,560,000 VND.

2. Plan for 2025:

- a) Average number of employees: 414 persons.
 - b) Salary fund for the Executive Board and employees: 57,847,000,000 VND, including:
 - Salary fund for production and business activities: 47,847,000,000 VND.
 - Salary fund for self-performed water supply system construction (estimated): 10,000,000,000 VND.
 - c) Salary of the Chairman of the Board of Directors and the Head of the Board of Supervisors:
 - Salary of the Chairman of the Board of Directors: 46,800,000 VND/month.
 - Salary of the Head of the Board of Supervisors: 39,000,000 VND/month.
 - d) Remuneration for members of the Board of Directors and the Board of Supervisors:
 - Remuneration for BOD Member (Executive): 2,808,000 VND/person/month.
 - Remuneration for BOD Member (Non-Executive): 9,360,000 VND/person/month.
 - Remuneration for Member of Board of Supervisors: 7,800,000 VND/person/month.
- * *Note:* The salary fund for self-performed construction is implemented based on the finalized labor cost of each project.

In 2025, should the Company achieve or exceed the set targets, adjustments will be made in accordance with applicable regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval. /: *nm*

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archive: Office, Secretary.

nm *nm*

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Van Chau

No.: **18** /TTr-CTN

Binh Dinh, May 16, 2025

PROPOSAL

**Regarding the selection of an independent auditing firm
to audit the financial statements 2025**

To: Annual General Meeting of Shareholders 2025

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
Pursuant to Circular No. 183/2013/TT-BTC dated December 4, 2013 of the
Ministry of Finance on independent audits for public interest entities;

Pursuant to the Company Charter dated April 22, 2022.

The Board of Supervisors of Binh Dinh Water Supply and Sewerage Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the list of independent auditing firms and the plan for selecting an independent auditing firm to audit the Company's financial statements 2025, as follows:

I. Criteria for selecting an independent auditing firm:

The selected auditing firm must be a reputable independent auditing firm, fully qualified to operate in accordance with current regulations, and offer a reasonable audit fee in line with the quality and scope of the audit.

II. Proposed list of auditing firms:

1. CPA VIETNAM Auditing Company Limited (CPA VIETNAM);
2. Viet Nam Auditing & Evaluation Company Limited (VAE);
3. International Auditing Company Limited (iCPA).

III. Plan for selecting an independent auditing firm:

The General Meeting of Shareholders is requested to approve the list of independent auditing firms and authorize the Board of Directors to decide on the selection of an independent auditing firm to conduct the audit of the Company's financial statements 2025 in accordance with applicable laws.

In the event that none of the above firms can be selected, the General Meeting of Shareholders is respectfully requested to authorize the Board of Directors to select another firm based on the proposal of the Board of Supervisors, with meeting the stated criteria and ensuring the maximum benefit for the Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Executive Board;
- Archive: Office, Board of Supervisors,
Secretary.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF BOARD**



Tran Nguyen Hanh Lan



**BINH DINH WATER SUPPLY AND
SEWERAGE JOINT STOCK COMPANY**

/NQ-DHDCD

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Binh Dinh, June , 2025

RESOLUTION
of 2025 Annual General Meeting of Shareholders
of Binh Dinh Water Supply and Sewerage Joint Stock Company

Pursuant to Law on Enterprises dated June 17, 2020;

Pursuant to Company's Charter dated April 22, 2022;

Pursuant to the minutes of the Annual General Meeting of Shareholders held on June 27, 2025, of Binh Dinh Water Supply and Sewerage Joint Stock Company.

THIS IS TO RESOLVE:

Article 1. To approve the results of election of members of the Board of Directors for the 2025 - 2030 term, including the following persons:

No.	Full name	Ratio, compared to total number of valid voting shares
1		
2		
3		
4		
5		

Article 2. To approve the results of election of members of the Board of Supervisors for the 2025 - 2030 term, including the following persons:

No.	Full name	Ratio, compared to total number of valid voting shares
1		
2		
3		

Article 3. To approve the Report on Performance in 2024 and in the 2020 - 2025 term, and the Operational Orientation for the 2025 - 2030 term of the Board of Directors.

Article 4. To approve the Report on Performance in 2024 and in the 2020 - 2025 term, and the Operational Orientation for the 2025 - 2030 term of the Board of Supervisors.

Article 5. To approve the Production and Business Performance in 2024 and the Financial Assessment 2024 having been appraised by the independent auditing firm and the Board of Supervisors of the Company as follows:

- Total revenue : 290,860,092,475 VND;
- Total expenses : 245,895,737,211 VND;
- Total accounting profit before tax : 44,964,355,264 VND;
- Accounting profit after tax : 35,904,572,211 VND;
- Ratio of profit after tax to charter capital : 28.93%

Article 6. To approve the distribution of profit after tax for 2024 as follows:

No.	Details	Amount (VND)
1	Profit after tax	35,904,572,211
2	Distribution of profit after tax	35,904,572,211
2.1	Development investment fund	10,771,372,000
2.2	Bonus and welfare fund	11,481,320,211
2.2.1	<i>Welfare fund</i>	9,185,056,169
2.2.2	<i>Bonus fund</i>	2,296,264,042
	- <i>Bonus fund for employees</i>	1,982,632,042
	- <i>Bonus fund for managers</i>	313,632,000
2.3	Dividend fund (<i>ratio of 11.0% of charter capital</i>)	13,651,880,000

Article 7. To approve the production and business plan for 2025 as follows:

- Total revenue : 315,600 million dong;
- Total accounting profit before tax : 48,786 million dong;
- Ratio of profit after tax to charter capital : 31.45%
- Expected ratio of dividend to charter capital : 12.50%

** Note: Depending on the production and business situation in the planning year, the General Meeting of Shareholders approves the Board of Directors to consider adjusting the above indicators as prescribed. Based on the Resolution of the Board of Directors, the Executive Board will implement in accordance with the regulations.*

Article 8. To approve the plan for distribution of profit after tax for 2025 as follows:

No.	Details	Amount (VND)
1	Profit after tax	39,028,800,000
2	Distribution of profit after tax	39,028,800,000
2.1	Development investment fund	11,708,640,000
2.2	Bonus and welfare fund	11,806,660,000
2.3	Dividend fund (<i>ratio of 12.50% of charter capital</i>)	15,513,500,000

Article 9. To approve the list of investment projects in 2025 as follows

Unit: million dong

No.	Projects and project items	Total estimated investment	Total realized expenditure accumulated up to the end of 2024	Expected implementation in 2025	Remarks
I	List of unfinished investment projects to be continued in 2025	121,431	59,838	40,654	
1	Construction of auxiliary items of water supply system (fence, warehouse, mechanical workshop, ...)	3,000	1,604	1,396	In progress, finalization in the first quarter of 2025
2	Investment and renovation of Quy Nhon City's water supply system	27,200	24,342	2,955	Transition and finalization in the second quarter of 2025
3	Investment and renovation of Water Supply Enterprise No. 1's water supply system	6,500	94	6,406	Transition in 2025
4	Investment and renovation of Water Supply Enterprise No. 2's water supply system	17,198	16,472	690	In progress, finalization in the first quarter of 2025
5	Consulting on survey and project establishment of D600 pipeline along Dien Bien Phu extended road, Quy Nhon City (from new National Highway 19 to Ly Thai To booster pump station)	1,000	-	1,000	Transition in 2025
6	Digitalization of water supply system on GIS data platform	5,000	1,282	3,718	Transition in 2025 (SCADA)
7	Expansion of transmission and distribution pipeline network in An Nhon Township, Tuy Phuoc Town and Ngo May Town	14,533	8,124	6,409	In progress, transition in 2025

No.	Projects and project items	Total estimated investment	Total realized expenditure accumulated up to the end of 2024	Expected implementation in 2025	Remarks
8	Pipeline and booster pump station supplying water to Nhon Hoi Economic Zone and Nhon Ly Commune	36,000	-	15,000	Transition in 2025
9	Investment and renovation of Water Supply Enterprise No. 1's water supply system	5,000	3,323	1,677	In progress, finalization in the second quarter of 2025
10	Investment and renovation of Water Supply Enterprise No. 2's water supply system	6,000	4,597	1,403	In progress, finalization in the first quarter of 2025
II	Investment portfolio in 2025			61,500	
1	Investment and renovation of Quy Nhon City's water supply system		-	16,500	Including: Quy Nhon Inner City, Dieu Tri Town, ...
2	Upgrading operating technology and investing in backup generators		-	6,000	Automation, pumping station technology, backup generators, ...
3	Investment and renovation of Water Supply Enterprise No. 1's water supply system		-	15,000	An Nhon Township, Ngo May Town, Tuy Phuoc Town
4	Investment and renovation of Water Supply Enterprise No. 2's water supply system		-	20,000	Hoai Nhon Town, Tang Bat Ho Town, Binh Duong Town
5	Purchasing vehicles for production and business		-	4,000	1 7-seat car for Enterprise No. 1 and Enterprise No. 2; 2 pickup trucks; 1 crane truck
III	Total (I + II):	121,431	59,838	102,154	

Article 10. To approve the contents on labor, salary, remuneration implemented in 2024 as follows:

- Salary fund for employees : 45,144,000,000 VND;
- Salary fund for full-time managers : 2,509,056,000 VND;
- Remuneration fund for non-executive managers : 334,560,000 VND;
- Salary fund for self-performed water supply system construction (according to the settlement of labor costs for each project) : 12,264,145,842 VND.

Article 11. To approve the plan for labor use and development of salary, remuneration and bonuses for the plan in 2025 as follows:

1. Salary fund for employees and the Executive Board : 48,945,600,000 VND.

2. Salary level for Council members and full-time Supervisors:

- Salary of the Chairman of the Board of Directors : 46,800,000 VND/month;
- Salary of the Head of the Board of Supervisors : 39,000,000 VND/month.

3. Planned Remuneration for Council members, Non - full - time Supervisors:

- Remuneration for Council members participating in the Executive Board : 2,808,000 VND/people/month
- Remuneration for Council members not participating in the Executive Board : 9,360,000 VND/people/month
- Remuneration for Supervisors : 7,800,000 VND/people/month

4. Bonus Fund Plan

- Bonus fund for employees: : 2,257,920,000 VND;
- Bonus fund for managers and Supervisors : 521,972,000 VND.

5. The planned salary fund for 2025 for the construction of self-performed water supply system projects will be implemented in accordance with the settlement of labor costs for each project.

6. In 2025, depending on the actual performance and business results, the company will make adjustments according to regulations.

Article 12. To approve the list of independent auditing firms and the plan for independent auditing firm selection to audit the financial statements 2025.

Article 13. This Resolution takes effect from June 27, 2025.

Article 14. The members of the Board of Directors, the Board of Supervisors and the Executive Board, as well as all shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company shall be responsible for the implementation of this Resolution./.

This Resolution was read before the 2025 Annual General Meeting of Shareholders of Binh Dinh Water Supply and Sewerage Joint Stock Company on June 27, 2025 and approved by the General Meeting in full with a ratio of 100%.

Recipients:

- As Article 14;
- State Securities Commission;
- Hanoi Stock Exchange;
- Website Company;
- Archive: Office, Secretary.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN**

Nguyen Van Chau

**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
BINH DINH WATER SUPPLY AND SEWERAGE JOINT STOCK
COMPANY**

VOTING BALLOT

Full name of shareholder:

Total number of voting shares: **share(s)**

Voting ID: