

No.: 013/BB-TRA-AGM2025

Ho Chi Minh City, June 26, 2025

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- **Name of company** : Ho Chi Minh City Electric Power Trading Investment Corporation
- **Address of head office** : No. 14A, Street 85, Tan Quy Ward, District 7, Ho Chi Minh City, Vietnam
- **Telephone** : 84.28. 2211 7898
- **Enterprise Code** : 0305173790 issued by the Department of Planning and Investment of Ho Chi Minh City, first registered on September 07, 2007, with the latest amendment on May 05, 2023
- **Time** : 08:30 AM, June 26, 2025
- **Venue** : Dong Do Room, Ground Floor, Victory Hotel – No. 14, Vo Van Tan Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City
- **Attendees** :
 - Shareholders named in the Company's HTE Securities Holders List as of 05/03/2025, provided by Vietnam Securities Depository and Clearing Corporation ("VSDC") or their authorized representatives attending the General Meeting (hereinafter collectively referred to as "Delegates").
 - Board of Directors ("BOD") of the Company;
 - Board of Supervisors ("BOS") of the Company;
 - Board of Management of the Company;
 - Representative of Moore AISC Auditing and Informatics Services Co., Ltd. (The auditing unit that implemented the audit of the Company's 2024 Financial Statements)

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Minutes of the 2025 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.

PART I: OPENING REMARKS

1. Report on Delegate Eligibility Verification

- Reporter: Mr. Nguyen Viet Hung – Position Head of Delegate Eligibility Verification Committee
- Report Content:
 - Total invited shareholders: All shareholders named in the shareholder list as of 05/03/2025, owning 22,638,165 voting shares of Ho Chi Minh City Electric Power Trading Investment Corporation.
 - Shareholders attending the Meeting: **50** shareholders and shareholder representatives, owning and representing **11,680,219** voting shares, accounting for **51.5953%** of the Company's total voting shares.

According to the current Law on Enterprises and the Company's Charter, the Annual General Meeting of Shareholders 2025 of Ho Chi Minh City Electric Power Trading Investment Corporation, with the aforementioned attendees, is valid and eligible to proceed with the Meeting.

2. Introduction of the Presidium, including:

- Mr. Nguyen Thanh Nha Chairman of the Board of Directors – Meeting Chairman
- Mr. Nguyen Anh Vu Board of Directors' member – General Director

The General Meeting unanimously approved the personnel of the Presidium.

3. The Chairman introduced the Meeting Secretary:

- Ms. Trinh Thi Thanh Thao Secretary

4. The Chairman introduced the Vote Counting Committee, including:

Vote Counting Committee:

- Mr. Thieu Quang An – Head of the Vote Counting Committee
- Mr. Nguyen Duc Vuong – Member of the Vote Counting Committee
- Mr. Pham Van Dat – Member of the Vote Counting Committee

The General Meeting unanimously approved the personnel of the Vote Counting Committee.

5. Mr. Nguyen Thanh Nha, on behalf of the Presidium, approved the Agenda and Working Regulations.

The General Meeting unanimously approved the Agenda and Working Regulations at the Meeting.



Detailed voting results for the contents: approval of the Presidium, Secretariat, Vote Counting Committee, Meeting Agenda, and Working Regulations are as follows:

From the opening time until 9:10 AM, the number of delegates attending the Meeting: **50** delegates, representing **11,680,219** voting shares, accounting for **51.5953%** of the total voting shares of all eligible shareholders.

➤ **Voting Results:**

- Total valid ballots: 50, representing: 11,680,219 voting shares, accounting for: 100% of the total voting shares of attending shareholders, of which:
 - ✓ Total affirmative ballots: 50, representing: 11,680,219 voting shares, accounting for: 100% of the total voting shares of attending shareholders.
 - ✓ Total dissenting ballots: 0, representing: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
 - ✓ Total abstaining ballots: 0, representing: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.
- Total invalid ballots: 0, representing: 0 voting shares, accounting for: 0% of the total voting shares of attending shareholders.

PART II: MEETING CONTENT

A. THE GENERAL MEETING HEARD THE PRESENTATION OF REPORTS

Content 01: Report of the Company's General Director's Board on 2024 Production and Business Results and 2025 Production and Business Plan

Presenter: Mr. Nguyen Anh Vu – General Director

Content 02: 2024 Operating Report of the Board of Directors and 2025 Operational Direction

Presenter: Mr. Nguyen Thanh Nha – Chairman of the Board of Directors

Content 03: Operating Report of the Board of Supervisors on the results of 2024 financial inspection and supervision

Presenter: Mr. Nguyen Viet Hung – Head of the Board of Supervisors

Content 04: Audited 2024 Financial Statements

Presenter: Mr. Nguyen Chanh Truc – Chief Accountant

B. THE GENERAL MEETING LISTENS TO THE PRESENTATION OF THE PROPOSALS' CONTENT

- Content 05:** Proposal 01/TTr-TRA-ĐHĐCĐ2025: 2024 Production and Business Results; 2024 Fund Allocation and Dividend Distribution Plan
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Content 06:** Proposal 02/TTr-TRA-ĐHĐCĐ2025: 2025 Production and Business Plan and 2025 Dividend Distribution Plan
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Content 07:** Proposal 03/TTr-TRA-ĐHĐCĐ2025: 2024 Remuneration Payment for the Board of Directors and Board of Supervisors, and 2025 Remuneration Plan for the Board of Directors and Board of Supervisors
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Content 08:** Proposal 04/TTr-TRA-ĐHĐCĐ2025: Approval of the List and Selection of the 2025 Auditing Firm
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Content 09:** Proposal 05/TTr-TRA-ĐHĐCĐ2025: Amendment of the Company's Business Lines and Sectors to Comply with Current Legal Regulations
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Content 10:** Proposal 06/TTr-TRA-ĐHĐCĐ2025: Plan for Selling Treasury Shares through Private Placement
Presenter: Mr. Dang Nguyen Ngoc Nam – Deputy General Director

PART III. SHAREHOLDER OPINIONS:

Southern Power Corporation Shareholder submitted written opinions:

1. Regarding Proposal 02: “2025 Production and Business Plan; 2025 Dividend Distribution Plan”: Agreed with the 2025 production and business plan. However, it is requested that the Company implement solutions to increase revenue, save costs to ensure profits exceed the targets assigned by the General Meeting of Shareholders and maintain a dividend Percentage for subsequent years.
2. Regarding Proposal 03: Agreed to approve the proposed remuneration level for the Board of Directors and Board of Supervisors for 2025. Specifically regarding the 2024 remuneration payment, it is requested that the General Meeting of Shareholders reconsider the remuneration level for the Board of Directors and Board of Supervisors of Tradincorp Company for 2024 in

accordance with Section 4, Article 10 and Clause 1, Article 16 of Circular No. 28/2016/TT-BLĐTBXH dated September 01, 2016, issued by the Ministry of Labor – Invalids and Social Affairs.

3. Regarding Proposal 06: “Plan for Offering 970,000 Treasury Shares through Private Placement”: It is requested that the Company ensure the selling price is not lower than the par value and the book value recorded at the latest reporting date.

- **Response:**

Mr. Nguyen Anh Vu – on behalf of the Presidium, responded to shareholders' opinions:

- Issue 1: 2025 production-business plan; 2025 dividend distribution plan

On behalf of the Board of Directors and Board of Management, we acknowledge the shareholders' opinions. The Company's Board of Directors and Board of Management will make every effort, along with all employees, to work towards better achieving the proposed 2025 production-business plan and strive to increase the percentage of profit achieved.

- Issue 2: Remuneration payment for the Board of Directors and Board of Supervisors in 2024:

Tradincorp Company is a public joint-stock company, operating under the Law on Enterprises, Law on Securities, and relevant Decrees and Circulars. Tradincorp Company has capital contributions from state-owned entities; however, the percentage of state capital in Tradincorp Company is not sufficient for controlling interest, therefore, the remuneration and salary payment for the Board of Directors and Board of Supervisors will be decided by the General Meeting of Shareholders of Tradincorp Company.

- Issue 3: Ensuring the selling price of treasury shares is not lower than par value and book value recorded at the latest reporting time.

Shareholders' opinion on the offering price of treasury shares not being lower than par value and book value recorded at the latest reporting time was agreed upon.

PART IV. SHAREHOLDER VOTING

From the opening time until 11:08 AM, the number of delegates attending the General Meeting: **54** delegates, representing **12,448,409** voting shares, accounting for **54.9886%** of the total voting shares of all shareholders with voting rights.

Statistics of ballots issued, ballots collected, and ballots not collected:

- Total ballots issued: **54**, representing **12,448,409** voting shares, accounting for **100.0000%** of the total voting shares of shareholders present at the meeting.
- Total ballots collected: **52**, representing **12,446,209** voting shares, accounting for **99.9823%** of the total voting shares of shareholders present at the meeting.

- Total ballots not collected: **02**, representing **2,200** voting shares, accounting for **0.0177%** of the total voting shares of shareholders present at the meeting.

The General Meeting heard presentations and voted by secret ballot on the following contents:

❖ **Content 01: Report of the Company's General Director on 2024 production-business results and 2025 production-business plan**

➤ **Voting Results:**

- Total valid ballots: **50**, representing: **12,442,339** voting shares, accounting for: **99.9512%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **45**, representing: **12,438,439** voting shares, accounting for: % of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** voting shares, accounting for: **0.0000%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **5**, representing: **3,900** voting shares, accounting for: **0.0313%** of the total voting shares of shareholders present at the meeting.
 - Total invalid ballots: **2**, representing: **3,870** voting shares, accounting for: **0.0311%** of the total voting shares of shareholders present at the meeting.
- ⇒ Thus, Content 01 was approved with a percentage of **99.9199%**.

❖ **Content 02: Report on the activities of the Board of Directors in 2024 and the Activity Plan for 2025**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **45** representing: **12,438,439** voting shares, accounting for **99.9199%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0** representing: **0** voting shares, accounting for **0.0000%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6** representing: **7,170** voting shares, accounting for **0.0576%** of the total voting shares of shareholders present at the meeting.

- Total invalid ballots: **1** representing: **600** voting shares, accounting for **0.0048%** of the total voting shares of shareholders present at the meeting.

⇒ Thus, Content 02 was approved with a percentage of **99.9199%**.

❖ **Content 03: Report on the activities of the Board of Supervisors on the results of financial inspection and supervision in 2024**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **45** representing: **12,438,439** voting shares, accounting for **99.9199%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0** representing: **0** voting shares, accounting for **0.0000%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6** representing: **7,170** voting shares, accounting for **0.0576%** of the total voting shares of shareholders present at the meeting.
- Total invalid ballots: **1** representing: **600** voting shares, accounting for **0.0048%** of the total voting shares of shareholders present at the meeting.

⇒ Thus, Content 03 was approved with a percentage of **99.9199%**.

❖ **Content 04: Audited Financial Report for 2024**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **45** representing: **12,438,439** voting shares, accounting for **99.9199%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0** representing: **0** voting shares, accounting for **0.0000%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6** representing: **7,170** voting shares, accounting for **0.0576%** of the total voting shares of shareholders present at the meeting.
- Total invalid ballots: **1** representing: **600** voting shares, accounting for **0.0048%** of the total voting shares of shareholders present at the meeting.

⇒ Thus, Content 04 was approved with a Percentage of **99.9199%**.

❖ **Content 05: Proposal 01/TTr-TRA-DHĐCĐ2025: Business performance results for 2024; Fund appropriation plan for 2024.**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **44** representing: **12,433,439** votes, accounting for: **99.8797%** of the total votes of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0** representing: **0** votes, accounting for: **0.0000%** of the total votes of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **7** representing: **12,170** votes, accounting for: **0.0978%** of the total votes of shareholders present at the meeting.
 - Total invalid ballots: **1** representing: **600** voting shares, accounting for: **0.0048%** of the total votes of shareholders present at the meeting.
- Thus, Content 05 was approved with a Percentage of **99.8797%**

❖ **Content 06: Proposal 02/TTr-TRA-DHĐCĐ2025: Business plan for 2025 and Profit distribution plan for 2025**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **45** representing: **12,438,439** voting shares, accounting for **99.9199%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0** representing: **0** voting shares, accounting for **0.0000%** of the total voting shares of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6** representing: **7,170** voting shares, accounting for **0.0576%** of the total voting shares of shareholders present at the meeting.
 - Total invalid ballots: **1** representing: **600** voting shares, accounting for **0.0048%** of the total voting shares of shareholders present at the meeting.
- Thus, Content 06 was approved with a Percentage of **99.9199%**

❖ **Content 07: 7.1_Proposal 03/TTr-TRA-DHĐCĐ2025: Payment of remuneration for the Board of Directors, Board of Supervisors for 2024**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **44** representing: **10,413,439** votes, accounting for: **83.6528%** of the total votes of shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **1** representing: **2,025,000** votes, accounting for: **16.2671%** of the total votes of shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6** representing: **7,170** votes, accounting for: **0.0576%** of the total votes of shareholders present at the meeting.
 - ✓ Total invalid ballots: **1** representing: **600** voting shares, accounting for **0.0048%** of the total voting shares of shareholders present at the meeting.
- Thus, Content 07.1 was approved with a percentage of **83.6528%**.

❖ **Content 7: 7.2_Proposal 03/TTr-TRA-DHĐCĐ2025: Proposed remuneration for the Board of Directors and Board of Supervisors for 2025**

➤ **Voting results:**

- Total valid ballots: **50** representing: **12,444,529** voting shares, accounting for: **99.9688%** of the total voting shares of the shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **44**, representing: **12,437,359** voting shares, accounting for: **99.9112%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** voting shares, accounting for: **0.0000%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **6**, representing: **7,170** voting shares, accounting for: **0.0576%** of the total voting shares of the shareholders present at the meeting.
 - Total invalid ballots: **2**, representing: **1,680** voting shares, accounting for: **0.0135%** of the total voting shares of the shareholders present at the meeting.
- Thus, Content 07.2 was approved with a percentage of **99.9112%**.

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❖ **Content 8: Proposal 04/TTr-TRA-DHĐCĐ2025: Approval of the list and selection of the auditing firm for 2025**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **44**, representing: **12,437,539** voting shares, accounting for: **99.9127%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** voting shares, accounting for: **0.0000%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **7**, representing: **8,070** voting shares, accounting for: **0.0648%** of the total voting shares of the shareholders present at the meeting.
 - Total invalid ballots: **1**, representing: **600** voting shares, accounting for: **0.0048%** of the total voting shares of the shareholders present at the meeting.
- Thus, Content 08 was approved with a percentage of **99.9127%**.

❖ **Content 9: Proposal 05/TTr-TRA-DHĐCĐ2025: Amending the Company's business lines and sectors to comply with current legal regulations.**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **43**, representing: **12,427,539** voting shares, accounting for: **99.8323%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** voting shares, accounting for: **0.0000%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **8** representing: **18,070** votes, accounting for: **0.1452%** of the total votes of shareholders attending the meeting.
 - Total invalid ballots: **1** representing: **600** votes, accounting for: **0.0048%** of the total votes of shareholders attending the meeting.
- Thus, Content 09 was approved with a Percentage of **99.8323%**.

❖ **Content 10: Proposal 06/TTr-TRA-ĐHĐCĐ2025: Approval of the plan to offer 970,000 treasury shares through private placement.**

➤ **Voting results:**

- Total valid ballots: **51** representing: **12,445,609** voting shares, accounting for **99.9775%** of the total voting shares of shareholders present at the meeting, of which:
 - ✓ Total number of ballots that approve: **43**, representing: **12,427,539** voting shares, accounting for: **99.8323%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** voting shares, accounting for: **0.0000%** of the total voting shares of the shareholders present at the meeting.
 - ✓ Total number of ballots that abstain: **8** representing: **18,070** votes, accounting for: **0.1452%** of the total votes of shareholders attending the meeting.
 - Total invalid ballots: **1** representing: **600** votes, accounting for: **0.0048%** of the total votes of shareholders attending the meeting.
- Thus, Content 09 was approved with a Percentage of **99.8323%**.

PART V: APPROVAL OF THE MEETING MINUTES

From the opening time until 11:20 AM, the number of delegates attending the General Meeting: **54** delegates, representing **12,448,409** votes, accounting for **100.0000%** of the total votes of all shareholders with voting rights.

Presenter: Ms. Trinh Thi Thanh Thao, reading the meeting minutes.

The General Meeting voted and unanimously approved the full text of the Minutes of the 2025 Annual General Meeting of Shareholders, with the voting results as follows:

- Total number of valid ballots: **54**, representing: **12,448,409** votes, accounting for: **100%** of the total votes of shareholders attending the meeting, of which:
 - ✓ Total number of ballots that approve: **54**, representing: **12,448,409** votes, accounting for: **100%** of the total votes of shareholders attending the meeting.
 - ✓ Total number of ballots that disapprove: **0**, representing: **0** votes, accounting for: **0%** of the total votes of shareholders attending the meeting.
 - ✓ Total number of ballots that abstain: **0**, representing: **0** votes, accounting for: **0%** of the total votes of shareholders attending the meeting.
- Total number of invalid ballots: **0**, representing: **0** votes, accounting for: **0%** of the total votes of shareholders attending the meeting.

This Minutes has 12 (twelve) pages, is made in 2 (two) copies and is kept at Ho Chi Minh City Electric Power Trading Investment Corporation.

The General Meeting concluded at 11:30 AM on the same Date.

MEETING SECRETARY



Trinh Thi Thanh Thao

ON BEHALF OF THE PRESIDIUM

CHAIRPERSON



Nguyen Thanh Nha