

No: 02/2025/NQ-DHĐCĐ

Nghe An, June 30, 2025

RESOLUTION

**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
VNECO3 ELECTRICITY CONSTRUCTION JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 issued on June 17, 2020;
- Pursuant to the Charter of organization and operation of VNECO3 Electricity Construction Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 02/2025/BB-DHĐCĐ of VNECO3 Electricity Construction Joint Stock Company dated June 30, 2025.

RESOLUTION

Article 1. Approval of the Report on the Board of Directors' activities in 2024, orientation for 2025

Article 2. Approval of the 2024 performance report and 2025 performance plan

Article 3. Approval of The 2024 audited financial statements

Article 4. Approval of the Report on activities in 2024 and the activity plan for 2025 of the Board of Supervisors.

Article 5. Approval of the Proposal for selecting an auditing unit (*according to Proposal No. 01TTr/2025/VNECO3-BKS- VE3*)

Article 6. Approval of the Remuneration Proposal of the Board of Directors and the Board of Supervisors

(according to Proposal No. 05/2025/BT/TTr-HĐQT-VE3)

Article 7. Approval of the proposal for distribution of after-tax profits in 2024.

(according to Proposal No. 06/2025/BT/TTr-HĐQT-VE3)

Article 8. Approval of the proposal to elect 2 additional members to the Board of Directors

(according to Proposal No. 07/2025/BT/TTr-HĐQT-VE3)

Article 9. Approval of the proposal to continue implementing the plan to issue individual shares to increase charter capital.

(according to Proposal No. 08/2025/BT/TTr-HĐQT-VE3)

Article 10. Approval of the Board of Directors' operating regulations, information disclosure regulations

Article 11. Approval of the list of additional elected members of the Board of Directors

The list of two additional elected members of the Board of Directors includes:

1. Mr. Le Manh Chien – Member of the Board of Directors
2. Mr. Tong Dinh Thang – Member of the Board of Directors

This Resolution was approved by the 2025 Annual General Meeting of Shareholders of VNECO3 Electricity Construction Joint Stock Company and takes effect from the date of signing and promulgation.

The members of the Board of Directors and the Board of Management are responsible for implementing this Resolution and organizing its implementation according to their functions and operations in accordance with the provisions of law and the Company's charter.

Recipient:

- *General Meeting of Shareholders;*
- *Board of Directors, Executive Board;*
- *Archive: Clerical Department;*
- *Information publishing according to regulations.*

**O.B.O the General Meeting of
Shareholders
PRESIDIUM**



DAO NGOC QUYNH

MINUTES OF THE MEETING

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

VNECO 3 ELECTRICITY CONSTRUCTION JOINT STOCK COMPANY

Organization name : VNECO 3 Electricity Construction Joint Stock Company

Head office : Block 3, Trung Do ward, Vinh city, Nghe An province

Business Registration Certificate: No. 2900576216, first issued by the Department of Planning and Investment of Nghe An province on November 20, 2003, 6th change issued on June 8, 2023 .

Today, June 30, 2025, at 8:00 a.m. at: Company Headquarters: Block 3, Trung Do Ward, Vinh City, Nghe An Province, the 2025 Annual General Meeting of Shareholders of VNECO 3 Power Construction Joint Stock Company was held with the following contents:

PART I: OPENING OF THE GENERAL MEETING OF SHAREHOLDERS

1. General Meeting participants:

*** Shareholders and shareholder representatives**

The meeting listened to Mr. Nguyen Huy Hung - Head of the Shareholder Qualification Examination Board announce the results of the shareholder qualification examination and the shareholder representatives attending the meeting as follows:

The total number of shareholders and shareholder representatives entitled to attend the 2025 Extraordinary General Meeting of Shareholders is 231 shareholders, owning and representing a total of 1,319,710 shares, equivalent to 100 % of the total number of shares with voting rights.

The total number of actual shareholders and shareholder representatives attending the 2025 Annual General Meeting of Shareholders is 18 shareholders owning and representing 908,547 shares, equivalent to 69 % of the total number of voting shares of VNECO3 Electricity Construction Joint Stock Company.

According to the provisions of the Enterprise Law and the Company Charter, the 2025 Annual General Meeting of Shareholders of VNECO3 Electricity Construction Joint Stock Company has met all the conditions to proceed. Shareholders and

shareholders' representatives attending the meeting have the right to vote according to the number of shares they own or represent.

2. Opening of the General Meeting:

The General Meeting conducted the following procedures:

- Statement of reasons for holding the General Meeting
- Introducing shareholders and guests
- Introduction: Mr. Dao Ngoc Quynh - Chairman of the meeting
- The General Meeting Chairman introduces the Presidium, the Secretariat and proposes the Vote Counting Committee for the General Meeting to select.

3. Chairman:

- Mr. Dao Ngoc Quynh, Chairman of the General Meeting

4. General Meeting Secretariat:

The General Meeting approved a Secretariat consisting of 02 people:

- Ms. Nguyen Thi Thuy, Head of Department
- Ms. Tran Thi My Duyen Member

5. Vote counting committee:

The General Meeting approved a Vote Counting Committee of 03 people:

- Ms. Nguyen Thi Ha, Head of Department
- Ms. Tran Thi Le Huyen Member
- Ms. Nguyen Thi Hai Yen Member

6. General Meeting Program and General Meeting Regulations:

The General Meeting heard Mr. Dao Ngoc Quynh On behalf of the Presidium, read the 2025 Annual General Meeting of Shareholders' Agenda, voting principles and rules, and working regulations.

The General Meeting unanimously approved 91% of the General Meeting agenda, voting principles and working regulations.

PART II: CONTENTS PRESENTED AT THE CONFERENCE

1. Mr. Dao Ngoc Quynh - Chairman of the Board of Directors of the Company approved the agenda of the 2025 Annual General Meeting of Shareholders.
2. 4. Mr. Dao Ngoc Quynh Reports on the Board of Directors' activities in 2024 and development orientation in 2025.
3. Mr. Tran Duc Thanh - Member of Board of Directors, Director of the Company Report Business situation in 2024 and business plan in 2025 (with attached report)
5. Mr. Bui Duc Long - Chief Accountant of the Company read the 2024 Financial Report (with attached report).

6. Mr. Nguyen The Tam - Head of the Supervisory Board Reports on the inspection and supervision work of the Company's Supervisory Board in 2024 (with attached report).
7. Mr. Tran Duc Thanh approved the documents requesting opinions from the General Meeting of Shareholders:
 - Approval of the report on the selection of an auditing company for the Company's financial statements in 2025 (*Report 01 TTr/2025/VNECO3-BKS*)
 - Approving the proposal for the General Meeting of Shareholders to decide on the remuneration of the Board of Directors and the Board of Supervisors in 2025 (Proposal No. 05/2025/BT/TTr-HĐQT-VE3)
 - Approval of the 2024 after-tax profit distribution proposal. (according to Proposal No. 06/2025/BT/TTr-HĐQT-VE3)
 - Approved the proposal to elect 2 additional members to the board of directors. (According to Proposal No. 07/2025/BT/TTr-HĐQT-VE3)
 - Approving the proposal to continue implementing the plan to issue individual shares to increase charter capital. (According to Proposal No. 08/2025/BT/TTr-HĐQT-VE3)
 - Approve the information disclosure regulations and operating regulations of the Board of Directors.

PART III: VOTING TO COLLECT SHAREHOLDERS' OPINIONS ON THE CONTENTS OF THE GENERAL MEETING AND THE SUBMISSIONS:

- Number of valid votes: 833,977 votes, accounting for 92% of participating shares.
- Number of invalid votes (blank votes): 74,520 votes, accounting for 8% of participating shares.

PART IV: SHAREHOLDERS' DISCUSSION AT THE GENERAL MEETING.

Shareholders have opinions and suggestions on the following contents:

The shareholders raised opinions and proposed the following matters:

- **Shareholder representing TBG Company:**
 - A number of concerns had previously been submitted to the Company, such as the high revenue figures, the tax penalty explanation for 2014, and the substantial amount of personal advances, which have affected the Company's operations.
 - Requested a detailed report on work-in-progress volumes from January 1, 2023 to March 31, 2024, and as of December 31, 2024.
- **Shareholder Đào Ngọc Quỳnh stated:**
 - Disagreed with the rejection of the capital increase proposal made by two former members of the Board of Directors (Ms. Võ Hồng Cẩm Tú and Mr. Nguyễn Văn Thành), which aimed to both restructure business capital sources for the Company and ensure that VNECO3 meets the criteria to remain a listed public company under the new law effective from January 1, 2026.
- **Representative of the Board of Supervisors (BOS), Mr. Nguyễn Thế Tam, stated:**

1. The Chairman of the Board of Directors, who also serves as the meeting chairperson and the second legal representative of the Company, had thoroughly and clearly explained the shareholders' concerns.
2. The Head of the BOS, on behalf of the BOS, had already responded in writing on April 26, 2025, to all concerns raised by shareholders and shareholder groups (Mr. Nguyễn Thành Lương). Additionally, at the 2025 Annual General Meeting of Shareholders held on June 30, 2025, of VNECO3 Electricity Construction Joint Stock Company, the BOS directly addressed all issues raised by the shareholder group comprehensively and in detail.
3. The BOS agreed with the chairperson's opinion: In order for the General Meeting to proceed on schedule and since the agenda is extensive while the meeting is limited to one session, the chairperson suggested that all questions and concerns related to specific contents of the Meeting should be submitted in writing to the address provided in the AGM invitation dated June 9, 2025. The Organizing Committee will consolidate and forward them to the relevant departments for timely and adequate responses in accordance with regulations.

PART V: ANNOUNCEMENT OF SHAREHOLDER CONSULTATION RESULTS

1. Ms. Nguyen Thi Ha - Head of the vote counting committee announced the vote counting results at the General Meeting.
2. Mr. Dao Ngoc Quynh - Chairman of the General Meeting, based on the vote counting results conducted by the Vote Counting Committee, announced the issues that were voted and approved by the General Meeting of Shareholders, including:

Issue 1. Report on the Board of Directors' activities in 2024 and development orientation in 2025

- Number of votes for approval: 783,977 votes, accounting for 86.29% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 20,000 votes accounting for 2% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 30,000 votes, accounting for 3% on total number of votes of attendees attended and voted.

Issue 2. Report Business situation in 2024 and business plan in 2025

- Number of votes for approval: 803,977 votes, accounting for 88% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 0 votes accounting for 0% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 30,000 votes, accounting for 3% on total number of votes of attendees attended and voted.

Issue 3. Report Audited 2024 financials.

- Number of votes for approval: 803,977 votes, accounting for 88% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 0 votes, accounting for 0% of the shares attending.
- Number of votes for abstention: 30,000 votes, accounting for 3% on total number of votes of attendees attended and voted.

Issue 4. Report 2024 operations and BKS's operating plan.

- Number of votes for approval: 783,977 votes, accounting for 86.29% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 20,000 votes accounting for 2% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 30,000 votes, accounting for 3% on total number of votes of attendees attended and voted.

Issue 5. Approval of Report No. 01 TTr/2025/VNECO3-BKS on the selection of an audit unit for the 2025 financial statements:

- Number of votes for approval: 813,977 votes, accounting for 90% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 20,000 votes accounting for 2% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 0 votes, accounting for 0% of the shares attending.

Issue 6. Approval of report 05/2025/BT/TTr-HĐQT-VE3 Propose the General Meeting of Shareholders to decide on the remuneration of the Board of Directors and the Board of Supervisors in 2025.

- Number of votes for approval: 833,977 votes, accounting for 92% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 0 votes, accounting for 0% of the shares attending.
- Number of votes for abstention: 0 votes, accounting for 0% of the shares attending.

Issue 7. Approving the report No. 06/2025/BT/TTr-HĐQT-VE3 on distributing after-tax profits in 2024:

- Number of votes for approval: 803,977 votes, accounting for 88% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 30,000 votes accounting for 3% on total number of votes of attendees attended and voted.

- Number of votes for abstention: 0 votes, accounting for 0% of the shares attending.

Issue 8. Through the report No. 07/2025/BT/TTr-HĐQT-VE3 to elect 2 additional members to the Board of Directors :

- Number of votes for approval: 783,977 votes, accounting for 86% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 50,000 votes accounting for 6% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 0 votes, accounting for 0% of the shares attending.

Issue 9. Approval of Document No. 08/2025/BT/TTr-HĐQT-VE3 on continuing to implement the plan to issue individual shares to increase charter capital.

- Number of votes for approval: 783,977 votes, accounting for 86% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 50,000 votes accounting for 6% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 0 votes, accounting for 0% of the shares attending.

Issue 10. Through the operating regulations of the Board of Directors and information disclosure regulations

- Number of votes for approval: 783,977 votes, accounting for 86% on total number of votes of attendees attended and voted.
- Number of votes for disapproval: 20,000 votes accounting for 2% on total number of votes of attendees attended and voted.
- Number of votes for abstention: 30,000 votes, accounting for 3% on total number of votes of attendees attended and voted.

PART VI: ELECTION OF ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS

- Introducing additional elected personnel including:
 1. Mr. Le Manh Chien
 2. Mr. Tong Dinh Thang
- The counting committee proceeded to issue ballots: 18 ballots (equivalent to 1,817,094 shares)
- The counting committee collected: 18 votes (equivalent to 1,817,094 votes)
- Valid votes: 18 ballots (equivalent to 1,817,094 voting shares)

- Invalid votes: 0 ballots (equivalent to 0 voting shares)
- The vote results are as follows:
 - + Total number of shares elected for Mr. Tong Dinh Thang is: 799,777 votes
 - + Total number of shares to elect Mr. Le Manh Chien is 768,177 shares
- The Vote Counting Committee approved the vote counting minutes and announced the results of 2 additional Board members elected for the 2023-2028 term, including:
 1. Mr. Tong Dinh Thang
 2. Mr. Le Manh Chien

Thus, according to the above results, the above 2 members have been elected to the Board of Directors for the 2023-2028 term.

PART VII: GENERAL MEETING CONCLUSION PROCEDURES

- Mrs. Nguyen Thi Thuy - The Secretariat read the Minutes and Resolutions of the General Meeting.
- The General Meeting voted to approve the Minutes and Resolution of the 2025 Annual General Meeting of Shareholders with a total Number of votes for aproval of: 700,577 shares, (accounting for 77% of total number of votes of attendees attended and voted).
- Chairman of the General Meeting - Mr. Dao Ngoc Quynh - Declared the closing of the General Meeting.

This Minute was prepared at 12:22 on June 30, 2025 at the 2025 Annual General Meeting of Shareholders of VNECO3 Electricity Construction Joint Stock Company

**TM. SECRETARY
PREFECT**



**Nguyen Thi Thuy
Commissioner**

**CHAIRMAN OF THE GENERAL
MEETING**




DAO NGOC QUYNH



Tran Thi My Duyen