

No: 48/2025/CV-FGL

Gia Lai, July 15, 2025

“Regarding the explanation of the net profit after tax difference of 10% or more compared to the same period last year”

Kind attention: HANOI STOCK EXCHANGE

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Gia Lai Coffee Joint Stock Company would like to explain the case where the consolidated net profit after tax for the second quarter financial reporting period, ending on 30/06/2025, has changed by 10% or more compared to the same period in 2024.

Unit: VND

Items	30/06/2025	30/06/2024	Diff	% increase/ (decrease)
Profits after corporate income tax	(7,881,886,422)	(11,898,588,942)	4,016,702,520	33.76%

The consolidated profit after corporate income tax of Gia Lai Coffee Joint Stock Company for the second quarter financial reporting period ending June 30, 2025 increase of 33.76% compared to the same period in 2024 due to the following factors:

+ In the second quarter of 2025, Finance costs (interest expense) decreased by VND 270,931,300 compared to in the second quarter of 2024. This reduction is attributed to the company's partial repayment of principal on loans from various entities and individuals.

+ General and administrative (G&A) expenses for in the second of 2025 totaled VND 1,818,705,102 representing a significant reduction of VND 3,877,765,550 from the VND 5,696,470,652 recorded in the second quarter of 2024. The primary reason for this decrease is that in the second quarter of 2024, the company recognized a provision for doubtful accounts amounting to VND 5,572,150,010 related to trade receivables from a partner company.

By this document, Gia Lai Coffee Joint Stock Company respectfully explains to the State Securities Commission the increase in net profit after tax in the second quarter of 2025, ending on June 30, 2025 changed by 10% or more compared to the same period in 2024.

Recipients

- Board of Directors,
Supervisory Board;
- Finance Department;
- Document archive.

GIA LAI COFFEE JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Công Tiến