

**DONG NAI FOOD INDUSTRIAL  
CORPORATION  
INDUSTRIAL RUBBER JOINT  
STOCK COMPANY**

*No. 2.98/CSCN*

*The explanation about Business  
Performance Results in quarter II, 2025*

**The Socialist Republic of Vietnam  
Independence - Freedom - Happiness**

*Dong Nai, July 17, 2025*

**Respectfully To: - The State Securities Commission of Vietnam  
- Hanoi Stock Exchange (HNX)**

Pursuant to The Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Industrial Rubber Joint Stock Company (Stock Code: IRC) would like to provide the explanation about Corporate Income Tax Profit After Tax in quarter II, 2025:

Unit: Million Dong

Items	Quarter 2/2025	Quarter 2/2024	Changes (+/-)	Rate (%)
	(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2)
Net revenue from sales of goods and provision of services	3,178	14,484	-11,306	-78.06
Cost of goods sold	4,962	9,080	-4,118	-45.35
Financial income	1,183	1,485	-302	-20.34
Other income	55	517	-462	-89.36
Profit after corporate income tax	-3,940	3,837	-7,777	-202.68

1/ Explanation for the 10% change in profit after corporate income tax in Q2/2025 compared to the same period last year: Revenue from sales of goods and provision of services in Q2/2025 decreased by 11,306 million VND compared to Q2/2024, mainly due to the consumption of only 32 tons of RSS rubber latex (a decrease of 270.8 tons compared to Q2/2024). Cost of goods sold also decreased by 4,118 million VND. This is the main reason why profit after corporate income tax in Q2/2025 recorded a loss, declining compared to the same period last year.

2/ Explanation for the shift from profit to loss in profit after corporate income tax in Q2/2025 compared to the same period last year: Revenue from sales of goods and provision of services in Q2/2025 decreased by 11,306 million VND compared to Q2/2024, mainly due to the consumption of only 32 tons of RSS rubber latex (a decrease of 270.8 tons compared to Q2/2024). Cost of goods sold also decreased by 4,118 million VND. This is the main reason why profit after corporate income tax in Q2/2025 recorded a loss, declining compared to the same period last year.

Appreciate!

**Receivers:**

- As above;
- Archived CA,

**LEGAL REPRESENTATIVE  
DIRECTOR**

**CAO SU  
CÔNG NGHIỆP  
NGUYEN DANG TAN**