

**Industrial Gas And Welding Electrode  
Joint Stock Company**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

No: 457/S-TCKT

*Ho Chi Minh City, dates 17 July 2025*

V/v Explaining the 2nd Quarter 2025 Financial Statements  
with losses and profit after corporate income tax changed  
by 10% or more compared to the previous year.

Dear:

- State Securities Commission
- Hanoi Stock Exchange

- Listed company name: **INDUSTRIAL GAS AND WELDING ELECTRODE  
JOINT STOCK COMPANY**

- Stock code: **SVG**

- Head office address: **1 - 3 Nguyen Truong To, Ward 13 District 4, HCM City.**

- Phone: (028) 38267269 - Fax: (028) 39400942

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Guidelines for information disclosure on the stock market" in Clause 4, Article 14, the Company explains the profit fluctuations in the second quarter of 2025 compared to the same period last year as follows:

*Unit: VND*

ITEMS	CO DE	QUATER 2		RATIO
		YEAR 2025	YEAR 2024	
1. Revenue from sales of goods and rendering of services	01	67.435.198.754	59.936.482.784	
2. Revenue deductions	02	-		
3. Net revenue from sales of goods and rendering of services (10= 01-02)	10	67.435.198.754	59.936.482.784	112,5
4. Cost of goods sold and services rendered	11	61.821.078.571	54.096.063.797	
5. Gross profit from sale of good and rendering of services (20= 10-11)	20	5.614.120.183	5.840.418.987	
6. Financial income	21	5.930.808	8.378.659	
7. Financial expenses	22	1.099.035.127	1.390.894.545	
+ In which: Interest expense	23	1.099.035.127	1.390.894.545	
8. Selling expenses	25	2.292.993.688	1.780.493.628	
9. General and administration expenses	26	3.462.574.274	2.989.954.348	
10. Net profit from operating activities {30= 20+(21-22)-(24+25)}	30	(1.234.552.098)	(312.544.875)	
11. Other incomes	31	512.117.452	36.426.331	
12. Other expenses	32	132.694.011	7.973.551	
13. Other profit (40 = 31 - 32)	40	379.423.441	28.452.780	
14. Total net profit before tax (50 = 30+40)	50	(855.128.657)	(284.092.095)	

15. Current corporate income tax expense	51	-	-	
16. Deferred corporate income tax expense	52	-	-	
17. Profit after corporate tax (60 = 51 - 52)	60	(855.128.657)	(284.092.095)	301,0
18. Basic earnings per share	70	(29,14)	(9,68)	
19. Losses per share	71			

Now, the Company explains:

- Profit after corporate income tax in the financial report for the second quarter of 2025 changed by 10% or more compared to the same period in 2024.

- Profit after corporate income tax in the financial report for the second quarter of 2025 was a loss of VND 855,128,657.

In the second quarter of 2025, the Company suffered a loss of VND 855,128,657, sales revenue in the second quarter of 2025 increased by 12.5% compared to the same period last year. However, due to: Electricity costs account for a large proportion of the Company's production costs, the State adjusted the electricity price up by 4.5% from May 10, 2025, increasing costs; The State adjusted the land use rental price up in 2025 compared to the previous year, increasing costs in the second quarter of 2025 by VND 1,210 million; Costs increased in the context of fierce market competition, selling prices did not increase, so the Company suffered a loss compared to the same period last year.

Best Regards./.



Recipient:

- As above.
- BOD (Represent);
- Financial and accounting documents.

**GENERAL DIRECTOR**



**Trình Anh Phong**