

Number: 1607/GT-HTT

Regarding explanation of loss in financial statements for the first quarter of 2025

Dear : State Securities Commission

Hanoi Stock Exchange

- Company name: Ha Tay Trading Joint Stock Company
- Stock code: HTT
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Pursuant to Clause 4, Article 11 of Circular 155/2015/TT-BTC of the Ministry of Finance guiding information disclosure on the stock market, Ha Tay Trading Joint Stock Company would like to explain the loss in the financial statements for the second quarter of 2025 as follows:

Target	This quarter this year	This quarter last year	Difference over 10%
1. Sales and service revenue	2,320,250,602	961,286,051	1,358,964,551
2. Revenue deductions	-	-	-
3. Net revenue from sales and service provision (10 = 01 - 02)	2,320,250,602	961,286,051	1,358,964,551
4. Cost of goods sold	2,218,877,367	1,076,017,453	1,142,859,914
5. Gross profit from sales and service provision (20=10-11)	101,373,235	(114,731,402)	216,104,637
6. Financial operating revenue	11,317	51,658	(40,341)
7. Financial costs	794,882,099	730,363,616	64,518,483
- Including: Interest expense	794,882,099	730,363,616	64,518,483
8. Profit and loss in joint ventures and associates	-	-	-
9. Selling expenses	-	-	-
10. Business management costs	1,107,294,235	1,002,476,861	104,817,374
11. Net profit from business activities {30=20+(21-22) + 24 - (25+26)}	(1,800,791,782)	(1,847,520,221)	46,728,439
12. Other income	-	-	-
13. Other costs	334,199,455	153,652,958	180,546,497
14. Other profits (40=31-32)	(334,199,455)	(153,652,958)	(180,546,497)

15. Total accounting profit before tax (50=30+40)	(2,134,991,237)	(2,001,173,179)	(133,818,058)
16. Current corporate income tax expense	-	-	-
17. Deferred corporate income tax expense	-	-	-
18. Profit after corporate income tax (60=50-51-52)	(2,134,991,237)	(2,001,173,179)	(133,818,058)

Explanation of loss cause:

With the strong development of e-commerce, many customers have switched from shopping directly at traditional stores to online shopping. This reduces the need to rent commercial floors . Therefore, the company's real estate assets cannot be rented out while the company still has to depreciate assets and still has to set aside interest expenses to pay to credit institutions.

For the above reasons, the company's production results in the second quarter of 2025 were at a loss, although the company's business operations remained normal as in previous years.

The entire content of the 2nd Quarter 2025 Financial Report has been posted on the company's website: <http://thuongmaihatay.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Hanoi, July 16, 2025

COMPANY

Recipient:

- As above

- Save VT



TỔNG GIÁM ĐỐC

Đào Văn Chiến