

No.:25/2025/CBTT/TTT

Tay Ninh, July 18, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tay Ninh Tourist – Trading Joint Stock Company hereby announces the periodic disclosure of the consolidated financial statements (FS) for the second quarter of 2025 and the separate financial statements for the second quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company Name: Tay Ninh Tourist – Trading Joint Stock Company

- Stock Symbol: TTT
- Address: 1253 Cach Mang Thang 8 Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay Ninh Province, Vietnam
- Tel: 02763822376
- Email:tanitour.tayninh@gmail.com Website:http://www.tanitour.com.vn/

2. Information Disclosure:

- Consolidated Financial Statements for Q2/2025 and Separate Financial Statements for Q2/2025:

☐ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);

☒ Consolidated Financial Statements (for a public company with subsidiaries);

☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory note required if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

This information was disclosed on the company's website on July 18, 2025, at the following link:: <http://tanitour.com.vn>

3. Report on transactions with a value equal to or greater than 35% of Total assets in 2025.

In the event the listed company has such transactions, please provide a full report including the following details:

- Transaction details:.....
- Transaction value as a percentage of the company's total assets (%) (*based on the most recent financial statements*):.....
- Transaction completion date:.....

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of this disclosure.

Attachments:

- Separate financial report for the second quarter of 2025
- Consolidated financial statements for the second quarter of 2025
- Explanation of separate financial statements for the second quarter of 2025 No.:206/DLTM
- Explanation of consolidated financial statements for the second quarter of 2025 No.:206/DLTM

Organization representative

Legal Representative/ Authorized Person
for Information Disclosure

(Signature, full name, position, and official seal)



Phan Thanh Trung

**TAY NINH TOURIST – TRADING JOINT STOCK
COMPANY**

**CONSOLIDATED
FINANCIAL STATEMENTS**

The second quarter 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
Quarter 2 of Year 2025

Unit: VND

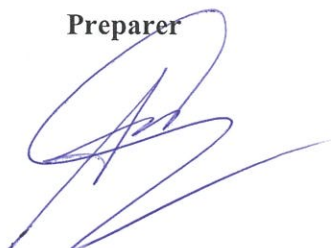
ASSETS	Code	Note	30/06/2025	31/12/2024
A. CURRENT ASSETS	100		490,558,548,489	451,205,014,027
I. Cash and cash equivalents	110		13,249,141,185	7,278,702,137
1. Cash	111	VII.1a	3,249,141,185	3,278,702,137
2. Cash equivalents	112	VII.1b	10,000,000,000	4,000,000,000
II. Short-term investments	120		31,385,000,000	22,595,000,000
3. Held-to-maturity investments	123	VII.2	31,385,000,000	22,595,000,000
III. Short-term receivables	130		433,580,656,576	409,795,832,599
1. Short-term trade receivables	131	VII.3	44,869,367,990	31,238,857,078
5. Short-term loan receivables	135	VII.4	372,000,000,000	372,000,000,000
6. Other short-term receivables	136	V.5	16,711,288,586	6,556,975,521
IV. Inventories	140		9,145,026,760	10,520,382,205
1. Inventories	141	VII.6	9,145,026,760	10,520,382,205
V. Other short-term assets	150		3,198,723,968	1,015,097,086
1. Short-term prepaid expenses	151	VII.10a	3,129,577,045	437,770,900
2. Deductible VAT	152			577,326,186
3. Taxes and other receivables from State budget	153		69,146,923	
B. NON-CURRENT ASSETS	200		18,167,718,134	19,058,069,460
I. Long-term receivables	210		-	-
II. Fixed assets	220		14,975,992,090	15,065,866,430
1. Tangible fixed assets	221	VII.7	14,975,992,090	15,065,866,430
- Historical cost	222		319,418,293,709	318,217,917,220
- Accumulated depreciation (*)	223		(304,442,301,619)	(303,152,050,790)
3. Intangible fixed assets	227		-	-
- Historical cost	228	VII.8	125,000,000	125,000,000
- Accumulated amortization (*)	229		(125,000,000)	(125,000,000)
III. Investment properties	230	VII.9	1,160,723,166	1,302,852,533
- Historical costs	231		4,246,520,993	4,246,520,993
- Accumulated depreciation (*)	232		(3,085,797,827)	(2,943,668,460)
IV. Long-term assets in progress	240			812,220,494
2. Construction in progress	242			812,220,494
VI. Other long-term assets	260		2,031,002,878	1,877,130,003
1. Long-term prepaid expenses	261	VII.10b	2,031,002,878	1,877,130,003
TOTAL ASSETS (270 = 100 + 200)	270		508,726,266,623	470,263,083,487



C. LIABILITIES	300		32,194,382,522	24,826,537,611
I. LIABILITIES	310		31,969,382,522	24,826,537,611
1. Short-term trade payables	311	VII.11	8,046,040,550	10,285,732,040
3. Taxes and other payables to State budget	313	VII.12	14,012,785,179	7,216,790,775
4. Payables to employees	314		4,348,834,629	5,672,456,635
5. Short-term accrued expenses	315		932,523,867	640,437,864
8. Short-term unearned revenue	318		1,012,101,008	15,863,638
9. Other short-term payables	319	VII.13a	3,530,593,293	771,575,817
12. Bonus and welfare fund	322		86,503,996	223,680,842
II. Non-current liabilities	330		225,000,000	-
7. Other long-term payables	337	V.13b	225,000,000	-
D. OWNER'S EQUITY	400		476,531,884,101	445,436,545,876
I. Owner's equity	410	VII.14	476,405,337,652	445,285,330,471
1. Contributed capital	411		45,702,100,000	45,702,100,000
4. Other capital	414		48,915,600,000	48,915,600,000
8. Development and investment funds	418	VII.15	50,761,702,190	50,761,702,190
11. Retained earnings	421		157,722,988,435	135,442,434,098
- Retained earnings accumulated to previous year	421a		135,442,434,099	114,460,175,080
- Retained earnings of the current year	421b		22,280,554,336	20,982,259,018
13. Non – Controlling Interests	429		173,302,947,027	164,463,494,183
II. Non-business funds and other funds	430		126,546,449	151,215,405
1. Non-business funds	431		177,197	177,197
2. Funds that form fixed assets	432	VII.16	126,369,252	151,038,208
TOTAL CAPITAL (440 = 300 + 400)	440		508,726,266,623	470,263,083,487

Tay Ninh, 18 July 2025

Preparer



Le Thi Cam

Chief Accountant



Tran Thi Phuong

General Director



Tran Thi Hien

CONSOLIDATED STATEMENT OF INCOME

(Full version)
Quarter 2 of Year 2025

Unit: VND

ITEMS	Code	Note	Quarter 2 of Year 2025		Accumulation from the beginning of the fiscal year to at the end of	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	VIII.1	36,344,192,000	24,256,475,397	95,783,263,112	79,957,620,879
2. Revenue deductions	02				1,036,863,835	696,766,760
3. Net revenue from sales of goods and rendering of services	10		36,344,192,000	24,256,475,397	94,746,399,277	79,260,854,119
4. Cost of goods sold and services rendered	11	VIII.2	29,112,097,987	23,484,423,886	64,707,324,370	58,589,219,959
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		(2,268,045,478)	772,051,511	30,039,074,907	20,671,634,160
6. Financial income (*)	21	VIII.3	6,620,780,727	6,576,781,151	13,180,157,245	13,181,276,309
7. Financial expense	22		-	-	-	-
<i>In which: Interest expense</i>	23		-	-	-	-
9. Selling expense	25	VIII.4	525,331,684	492,503,884	889,270,775	1,885,988,087
9. General and administrative expenses	26	VIII.5	3,334,665,175	2,964,770,186	5,714,907,635	5,200,852,658
11. Net profit from operating activities ((30 = 20 + (21 - 22) - (24 + 25))	30		492,738,390	3,891,558,592	36,615,053,742	26,766,069,724
11. Other income	31		2,804,134,250	2,819,285,000	3,453,893,450	3,140,300,867
12. Other expenses	32		926,745,411	888,600,000	1,111,525,411	942,526,676
13. Other profit (40 = 31 - 32)	40		1,877,388,839	1,930,685,000	2,342,368,039	2,197,774,191
15. Total net profit before tax (50 = 30 + 40)	50		2,370,127,229	5,822,243,592	38,957,421,781	28,963,843,915
15. Current corporate income tax expense	51		2,189,017,821	1,048,560,702	7,837,414,600	5,838,554,118
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		181,109,408	4,773,682,890	31,120,007,181	23,125,289,797
Accounting profit after tax of the Parent Company	61		5,929,858,024	2,885,763,078	22,280,554,336	17,805,522,117
Profit after tax attributable to non-controlling interest	62		2,714,527,040	1,191,153,052	8,839,452,845	5,319,767,680
19. Basic earnings per share	70	VIII.6	1,298	631	4,875	3,896

Tay Ninh, 18 July 2025

Preparer

Le Thi Cam

Chief Accountant

Tran Thi Phuong

General Director

Tran Thi Hien

CONSOLIDATED STATEMENT OF CASH FLOWS
(Indirect Method)
As at 30/06/2025

Unit: VND

ITEMS	Code	Note	Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		38,957,421,781	28,963,843,915
2. Adjustment for:				
- Depreciation and amortization of fixed assets and investment properties	02		1,407,711,240	2,193,160,539
- (Gains) / losses from investment activities	05		(13,180,157,245)	(13,181,276,309)
3. Operating profit before changes in working capital	08		27,184,975,776	17,975,728,145
- (Increase)/ decrease in receivables	09		(13,497,887,989)	304,271,884
- (Increase)/ decrease in inventories	10		1,375,355,445	(4,188,125,023)
- Increase/(decrease) in payables (excluding interest payable/ corporate income tax payable)	11		6,323,427,813	(13,089,695,985)
- (Increase)/ decrease in prepaid expenses	12		(2,845,679,020)	(3,166,502,177)
- Corporate income tax paid	15		(6,688,305,675)	(8,477,010,021)
- Other payments on operating activities	17		(137,176,846)	(10,000,000)
Net cash flow from operating activities	20		11,714,709,504	(10,651,333,177)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(355,670,976)	(300,008,400)
3. Loans and purchase of debt instruments from other entities	23		(121,385,000,000)	(129,345,000,000)
4. Collection of loans and resale of debt instrument of other entities	24		112,595,000,000	123,870,000,000
7. Interest and dividend received	27		3,401,400,520	20,720,292,680
Net cash flow from investing activities	30		(5,744,270,456)	14,945,284,280
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Net cash flow from financing activities	40		-	-
Net cash flows in the period/year (50=20+30+40)	50		5,970,439,048	4,293,951,103
Cash and cash equivalents at the beginning of the period/year	60		7,278,702,137	8,957,289,062
Cash and cash equivalents at the end of the period/year (70=50+60+61)	70		13,249,141,185	13,251,240,165

Tay Ninh, 18 July 2025

Preparer



Le Thi Cam

Chief Accountant



Tran Thi Phuong

General Director



Tran Thi Hien

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Quarter 2 of Year 2025

I. GENERAL INFORMATION

1. Form of ownership

Tay Ninh Tourist - Trading Joint Stock Company was established according to Decision No. 178/QDUB dated 28/12/1982 by the People's Committee of Tay Ninh Province, Decision No. 329/QD-CT dated 13/04/2005 regarding the implementation of the equitization of Tay Ninh Tourism Company, and Decision No. 259/QDUBND dated 17/03/2006, regarding the approval of the plan and the transformation of Tay Ninh Tourist Company into Tay Ninh Tourist - Trading Joint Stock Company

The company operates under Business Registration Certificate No. 3900244068, issued by the Department of Planning and Investment of Tay Ninh Province on 05/02/2007

During its operation, the company was approved the most recent amended Business Registration Certificate by the Department of Planning and Investment of Tay Ninh Province on 14/07/2023

The charter capital according to the 14th amended Business Registration Certificate of the Company is 45,702,100,000 VND, divided into 4,570,210 shares.

The par value: 10,000 VND/share

The company is headquartered at 1253 Cach Mang Thang Tam Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay Ninh Province, Vietnam

Business field and main activities

The Company's main business activities include beverage trading, electric vehicle transportation services, parking services and landscape cleaning services in and around the Ba Den Mountain area...

Normal business and production cycle

The company's typical production and business cycle is carried out within a period of no more than 12 months.

Group structure

The Group's subsidiaries

Tay Ninh Cable Car Tour Company

Headquarters: Ninh Son Ward, Tay Ninh City, Tay Ninh Province.

Charter capital: 127.880.000.000 VND

Proportion of ownership and voting rights : 51%.

Basis for the preparation of Consolidated Financial Statements

The company's consolidated financial statements are prepared in accordance with the Enterprise Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance guiding the Enterprise Accounting Regime and Circular No. 202/2014/TT-BTC on guidelines for preparing consolidated financial statements. These Circulars do not require the company to retrospectively adjust figures in the financial statements of previous periods.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND). Accounting Based on Historical Cost Principles in Accordance with the Regulations of Vietnam Accounting Law



III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance.
2. Declaration of compliance with Accounting Standards and Accounting System: Financial Statements are prepared and presented in accordance with Vietnam Accounting Standards and Current Vietnam Accounting System.

IV. APPLIED ACCOUNTING POLICIES

1. Rules for recording cash and cash equivalents

Cash is a comprehensive indicator reflecting the total amount of money available at the reporting date, including cash on hand, bank deposits, and non-term deposits. It is recorded and reported in Vietnamese Dong (VND), in accordance with the regulations of the Accounting Law.

2. Rules for recording inventories:

▪ Rules for recording inventories

Inventory is recognized for at original cost, which includes the purchase price and other costs related to the purchasing process.

▪ The cost of inventory is calculated using weighted average method

▪ Inventory is recorded by perpetual

3. Rules for recording depreciation of fixed assets

Principles of recording fixed assets

Fixed assets are initially stated at the historical cost, reflected on the Balance Sheet based on historical cost, accumulated depreciation, and net carrying amount.

The recording and depreciation of fixed assets are carried out in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance and Circular No. 147/2016/TT-BTC amending and supplementing certain articles of Circular 45/2013/TT-BTC

Fixed assets must meet all 4 of the following conditions to be recognized:

- Ensure economic benefits from the use of those fixed assets.
- The historical cost of fixed assets must be reliably determined.
- Estimated useful life of more than one year
- Value of 30,000,000 VND or more.

The historical cost of fixed assets includes the purchase price (minus trade discounts and rebates), taxes, and reasonable and valid expenses related to bringing the fixed assets into operational use in the production and business activities

Subsequent costs incurred after the initial recognition of tangible fixed assets are added to the historical cost of the fixed assets when these costs are certain to increase economic benefits during use. Costs that do not meet these conditions are recognized as operating expenses in the period incurred.

When fixed assets are liquidated or sold, the historical cost and accumulated depreciation are written off, and any gains or losses from the liquidation are included in Statement of income

Method of depreciation of fixed assets

The fixed assets are depreciation on a straight-line method basis over their estimated useful lives. Rate of depreciation of the fixed asset is applied and based on Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.



Tangible assets	Estimate year in use (year)
Buildings, structures	10-15 year
Machinery and equipment	10 year
Means of transportations	06-10 year
Office equipment and devices	04-15 year
Accounting software, electronic ticket sales	3 year

4. Rules for accounting for financial investments

Short-term financial investments are term deposits from 1 to 3 months at local banks.

Long-term financial investments are investments in purchasing shares of subsidiary companies.

5. Rules for recording and allocating other expenses:

Prepaid expenses allocated to operating costs during the period are expenses with an allocation period from 06 to 36 months.

6. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing. Unearned revenues is transferred to revenue based on the amount determined appropriate for each accounting period.

7. Accrued Expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as: audit expenses, salary and bonuses, etc.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year.

8. Rules for recording owner's equity

Owner's equity is stated at actually contributed capital of owners.

9. Rules and methods for recording revenues:

Revenue includes: revenue from goods, services, bank interest, dividends, and other revenues.

Revenue from goods is recognized when the company has dispatched the goods and issued an invoice to the customer.

Revenue from services is recognized when the company has provided the service and issued an invoice to the customer.

Interest income from bank deposits is recognized on a time basis and at the interest rates specified in each deposit contract, in accordance with revenue recognition conditions.

10. Other accounting rules and methods

Principles for Determining Accounts Receivable from Customers: Based on the signed contract and the issued sales invoice to the customer.

Principles for Determining Advances to Suppliers: Based on payment vouchers, bank documents, and the signed contract.

Principles for Determining Accounts Payable to Suppliers: Based on the receipt voucher, the seller's sales invoice, and the signed contract.

Principles for Determining Advances from Customers: Based on receipts, bank documents, and the signed contract

Principles for Determining Employee Payables: Based on the planned salary fund approved by the Board of Directors, monthly payments to employees are made according to the company's payroll scheme

Principles for Recording In-progress Construction Costs: Determined at historical cost at the time the actual expenses are incurred, based on legitimate invoices and documents.

11. Tax Obligations:

Value Added Tax (VAT): Apply tax declaration and calculation using the deduction method.

Corporate Income Tax (CIT): Apply the prescribed tax rate on taxable profits.

Other Taxes: Declare, calculate, and pay taxes according to the current provisions of the Tax Administration Law.

12. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

V. RELATED PARTIES

- The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include
- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- In considering the relationship of related parties to serve for the preparation and presentation of [Separate] Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

VI. SEGMENT INFORMATION

The company's business activities involve the sale of goods and provision of services solely in the Nui Ba area of Tay Ninh province, so the company does not prepare segment reports by business field and geographical area.

VII. SELECTED EXPLANATORY NOTES TO STATEMENT OF FINANCIAL POSITION

1. Cash and Cash Equivalents

	30/06/2025	31/12/2024
	VND	VND
a. Cash	3,249,141,185	3,278,702,137
Cash on hand	449,847,576	236,483,004
Cash at bank	2,799,293,609	3,042,219,133
b. Cash equivalents (*)	10,000,000,000	4,000,000,000
Total	13,249,141,185	7,278,702,137

(*) As of June 30, 2025, cash equivalents include term deposits from 01 to 03 months held at Joint-stock Commercial Banks with an interest rate of 4.1% - 4.5% per year..

TAY NINH TOURIST - TRADING JOINT STOCK COMPANY

1253 Cach Mang Thang Tam Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay
Ninh Province, Vietnam

Consolidated Report
Quarter 2 of Year 2025

2. Investment in subsidiaries
Held to maturity investments

	30/06/2025		31/12/2024	
	VND		VND	
	Original cost	Book value	Original cost	Book value
Term deposits (*)	31,385,000,000	31,385,000,000	22,595,000,000	22,595,000,000
Total	31,385,000,000	31,385,000,000	22,595,000,000	22,595,000,000

(*) These are 6-month term deposits with an interest rate of 4.6- 4.8% per year.

3. Short-term trade receivables

	30/06/2025		31/12/2024	
	VND		VND	
	Value	Provision	Value	Provision
(*) Trade receivables accounting for at least 10% of total trade receivables	43,543,728,656	-	29,804,084,507	-
Tay Ninh Sun.,JSC	43,543,728,656	-	29,804,084,507	-
(*) Others	1,325,639,334	-	1,434,772,571	-
Total	44,869,367,990	-	31,238,857,078	-

4. Short - term loans receivables

Loans to corporate parties at the interest rates specified in each contract. The loan term is 12 months and is intended to finance the borrower is business operation.

The loan are unsecured.

TAY NINH TOURIST - TRADING JOINT STOCK COMPANY

1253 Cach Mang Thang Tam Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay
Ninh Province, Vietnam

Consolidated Report

Quarter 2 of Year 2025

5. Other short - term receivables

	30/06/2025		31/12/2024	
	VND		VND	
	Value	Provision	Value	Provision
Accrued interest on term deposits and loans receivable	16,324,732,246	-	6,545,975,521	-
Others	386,556,340	-	11,000,000	-
Total	16,711,288,586	-	6,556,975,521	-

6. Inventories

	30/06/2025		31/12/2024	
	VND		VND	
	Original cost	Provision	Original cost	Provision
Raw materials	4,736,492,489	-	5,261,028,787	-
Tools, supplies, work in progress	3,920,760,481	-	4,453,148,890	-
Goods	487,773,790	-	806,204,528	-
Total	9,145,026,760	-	10,520,382,205	-

7. Tangible fixed assets

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management Equipment and Tools	Other	Total
I. Historical cost						
Balance as at 31/12/2024	76,016,629,364	209,718,412,605	16,223,954,572	14,069,245,837	2,189,674,842	318,217,917,220
-Purchase in the period	1,096,439,489	44,267,000	-	59,670,000	-	1,200,376,489
Balance as at 30/06/2025	77,113,068,853	209,762,679,605	16,223,954,572	14,128,915,837	2,189,674,842	319,418,293,709
II. Accumulated depreciation						
Số dư ngày 31/12/2024	65,270,382,063	209,311,414,448	13,109,659,166	13,278,107,420	2,182,487,693	303,152,050,790
- Depreciation in the period	790,731,836	52,536,125	299,374,112	122,939,800	-	1,265,581,873
- Depreciation of Budget Assets	-	13,238,833	9,376,652	-	2,053,471	24,668,956
Số dư ngày 30/06/2025	66,061,113,899	209,377,189,406	13,418,409,930	13,401,047,220	2,184,541,164	304,442,301,619
III. Net carrying amount						
As at 31/12/2024	10,746,247,301	406,998,157	3,114,295,406	791,138,417	7,187,149	15,065,866,430
As at 30/06/2025	11,051,954,954	385,490,199	2,805,544,642	727,868,617	5,133,678	14,975,992,090

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8. Intangible fixed assets

As at 30/06/2025, intangible fixed assets consist of ticketing software with an original . By June 30, 2025, the intangible fixed asset has been fully depreciated but is still in use.

9. Finance lease fixed assets

As at 30/06/2025, Finance lease fixed asset is an office for rent on CMT8 Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay Ninh Province.

10. Prepaid expenses

	30/06/2025	31/12/2024
	VND	VND
a. Short-term	3,129,577,045	437,770,900
Repairs costs for fixed assets	338,747,615	322,086,235
Tool and supply expenses	10,125,000	6,604,167
Land rental costs	1,875,721,015	-
Others	904,983,415	109,080,498
b. Long-term	2,031,002,878	1,877,130,003
Repairs costs for fixed assets	1,207,226,321	1,409,382,206
Tool and supply expenses	532,819,033	110,158,766
Others	290,957,524	357,589,031
Total	5,160,579,923	2,314,900,903

11. Trade payables

	30/06/2025		31/12/2024	
	VND		VND	
	Value	The amount ability to repay	Value	The amount ability to repay
Suntory PepsiCo Vietnam Beverag Co., Ltd	4,043,842,380	4,043,842,380	3,280,627,775	3,280,627,775
Phu Dat Green Tree Co., Ltd	98,000,000	98,000,000	2,200,695,000	2,200,695,000
Other trade payables	3,904,198,170	3,904,198,170	4,804,409,265	4,804,409,265
Total	8,046,040,550	8,046,040,550	10,285,732,040	10,285,732,040

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12. Tax and other payables to the state budget

	31/12/2024		During the Period		30/06/2025	
	VND		VND		VND	
	Opening receivable	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Tax payable at the end of the period
Value-added tax	-	142,833,512	3,668,541,597	1,943,238,453	-	1,868,136,656
Corporate income tax	-	6,687,032,675	7,837,414,600	6,688,305,675	-	7,836,141,600
Personal income tax	-	19,614,471	678,885,362	767,646,756	69,146,923	-
Land tax and land rental	-	-	3,882,349,590	-	-	3,882,349,590
Fees, charges and other payables	-	367,310,117	416,532,718	357,685,502	-	426,157,333
Total	-	7,216,790,775	16,470,163,867	9,743,316,386	69,146,923	14,012,785,179

13. Other payables

	30/06/2025	31/12/2024
	VND	VND
a. Short-term	3,530,593,293	771,575,817
Dividends Payable	148,903,000	148,903,000
Ticket Collection Fees for Ba Den Mountain Tourist	3,171,862,389	422,186,005
Others	209,827,904	200,486,812
b. Long-term	225,000,000	-
Office Rental Deposit	225,000,000	-
Total	3,755,593,293	771,575,817

TAY NINH TOURIST - TRADING JOINT STOCK COMPANY

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14. Owner's equity

	Contributed capital	Other equity contributions	Development Investment Fund	Retained earnings	Non – Controlling Interest	Total
Balance as at 31/12/2023	45,702,100,000	48,915,600,000	50,761,702,190	123,600,595,080	162,296,450,695	431,276,447,965
Profits in previous period	-	-	-	17,805,522,117	5,319,767,680	23,125,289,797
Balance as at 30/06/2024	45,702,100,000	48,915,600,000	50,761,702,190	141,406,117,197	167,616,218,375	454,401,737,762
Balance as at 31/12/2024	45,702,100,000	48,915,600,000	50,761,702,190	135,442,434,098	164,463,494,183	445,285,330,471
Profits in this period	-	-	-	22,280,554,336	8,839,452,845	31,120,007,181
Balance as at 30/06/2025	45,702,100,000	48,915,600,000	50,761,702,190	157,722,988,434	173,302,947,028	476,405,337,652

() Details of Contributed capital*

		30/06/2025		31/12/2024
Contributions of Entities	Rate	VND	Rate	VND
Globe Joint Stock Company	24.5%	11,197,010,000	24.5%	11,197,010,000
Olympia Company Limited	24 %	10,968,500,000	24 %	10,968,500,000
Anh Duong Construction Consulting Company Limited	24 %	10,968,500,000	24 %	10,968,500,000
Others	27.5 %	12,568,090,000	27.5 %	12,568,090,000
Total	100%	45,702,100,000	100%	45,702,100,000

Common shares

	30/06/2025	31/12/2024
	VND	VND
Quantity of outstanding shares in circulation	4,570,210	4,570,210
Par value per share (VND/per)	10,000	10,000

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15. Details of other funds

	30/06/2025	31/12/2024
	VND	VND
Science and technology development fund	50,761,702,190	50,761,702,190
Total	50,761,702,190	50,761,702,190

16. Capital Source for Fixed Assets

	30/06/2025			31/12/2024		
	VND			VND		
	Original cost	Depreciation	Transfer value	Original cost	Depreciation	Transfer value
Studio E335 Photocopier	55,250,000	55,250,000	-	55,250,000	55,250,000	-
HWATA Water Tank	31,800,000	26,666,322	-	31,800,000	24,612,851	-
Ford 4000 Tractor Head	95,000,000	44,272,436	-	95,000,000	39,441,239	-
FJ 500T Rotavator	19,450,000	11,307,252	-	19,450,000	10,054,522	-
Xinda 1718 Money Counting Machine	11,500,000	9,830,645	-	11,500,000	8,717,742	-
Tractor Trailer	75,000,000	40,909,091	-	75,000,000	36,363,636	-
HP Probook 450 G8 Laptop (2 units)	63,035,999	49,378,200	-	63,035,999	43,074,600	-
Laptop Dell Vostro 3501 i5 8G 512SSD (HCNS1)	22,848,000	16,374,400	-	22,848,000	14,089,600	-
Laptop Dell Vostro 3501 i5 8G 512SSD (HCNS2)	22,847,999	16,374,400	-	22,847,999	14,089,600	-
Total	396,731,998	270,362,746	-	396,731,998	245,693,790	-
Net carrying amount as at 31/12/2024	151,038,208					
Net carrying amount as at 30/06/2025	126,369,252					

VIII. SELECTED EXPLANATORY NOTES TO STATEMENT OF INCOME

1. Revenues from sales and services rendered

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Revenue from Cleaning and Landscaping Services	11,161,385,791	7,285,166,822
Revenue from Goods	12,139,946,419	9,484,125,591
Revenue from transportation, cable cars - slides	9,264,557,356	4,107,203,928
Revenue from Vehicle Parking Services	2,429,296,297	1,965,390,740
Revenue from Transportation	1,349,006,137	1,414,588,316
Others	36,344,192,000	24,256,475,397

2. Costs of goods sold

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Cost from Cleaning and Landscaping Services	11,081,186,129	7,952,572,158
Cost from Goods	9,659,225,864	8,220,535,534
Cost of transportation, cable cars - slides	6,186,906,520	5,059,876,002
Cost of transportation, cable cars - slides	1,877,589,536	1,679,959,779
Others	307,189,938	571,480,413
Total	29,112,097,987	23,484,423,886

3. Financial income

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Interest from Bank Deposits, Loans receivables	6,620,780,727	6,576,781,151
Total	6,620,780,727	6,576,781,151

4. Selling expenses

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Labour expenses	424,429,431	278,407,486
Depreciation expenses	52,077,052	103,015,382
Expenses of outsourcing services	15,335,000	99,140,713
Other expenses in cash	33,490,201	11,940,303
Total	525,331,684	492,503,884

5. General and administrative expense

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Labour expenses	2,638,185,209	2,157,250,786
Depreciation expenses	90,433,392	77,484,266
Expenses of outsourcing services	508,309,759	516,012,299
Other expenses in cash	97,736,815	214,022,835
Total	3,334,665,175	2,964,770,186

6. Basic earnings per share

	Quarter 2/2025	Quarter 2/2024
	VND	VND
Profit distributed to common shares (VND)	5,929,858,024	2,885,763,078
Average number of outstanding common shares in circulation in the period (CP)	4,570,210	4,570,210
Basic earnings per share (VND/per)	1,298	631

IX. OTHER INFORMATIONS

TRANSACTION AND BALANCES WITH RELATED PARTIES

During the fiscal year, the Company has the transactions and balances with related parties as follows:

A. Information on Related Parties

		Quarter 2/2025	Quarter 2/2024
	Relation	VND	VND
Sales of goods and rendering of services			
Tay Ninh Sun JSC	Same Operator	16,470,294,915	8,148,634,864
Purchasing goods and services			
Tay Ninh Sun JSC	Same Operator	155,490,070	1,129,805,360

The balances as of the end of the financial year with related parties are as follows:

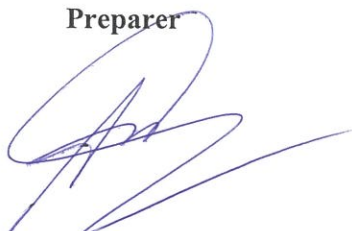
	Relation	30/06/2025	31/12/2024
		VND	VND
Short-term trade receivables			
Tay Ninh Sun JSC	Same Operator	43,543,728,656	29,804,084,507
Short-term trade payables			
Tay Ninh Sun JSC	Same Operator	-	197,074,422
Other payables			
Dividends to shareholders	Owners	148,903,000	148,903,000

B. The income of the Board of Directors, the Board of Management, and the Supervisory Board for the year is as follows

Related Parties	Quarter 2/2025 VND	Quarter 2/2024 VND
Salaries, Bonuses, and Remuneration for the Board of Directors, Executive Board, and Supervisory Board		
Mrs. Nguyen Lam Nhi Thuy	89,424,000	134,136,000
Mr. Nguyen Thanh Dong	44,712,000	-
Mr. Trinh Van Ha	18,000,000	18,000,000
Mrs. Tran Thi Hien	144,000,000	144,000,000
Mr. Vo Tran Chi Thinh	15,000,000	15,000,000
Mr. Nguyen Huy Cuong	15,000,000	15,000,000
Mr. Phan Thanh Trung	12,000,000	12,000,000
Members of the Supervisory Board	106,800,000	106,800,000
Total	444,936,000	444,936,000

Tay Ninh, 18 July 2025

Preparer



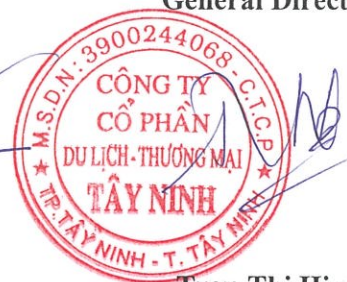
Le Thi Cam

Chief Accountant



Tran Thi Phuong

General Director



Tran Thi Hien



No.: 207/DTLM

Tay Ninh, July 18th, 2025

Re: Explanation Report on Consolidated Profit for Q2/2025
Increase Compared to Consolidated Profit for Q2/2024

To:

- Hanoi Stock Exchange.

Pursuant to Chapter III, Article 14, Clauses 2, 3, and 4 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the consolidated business results for Q2/2025 of Tay Ninh Tourist – Trading Joint Stock Company,

Tay Ninh Tourist – Trading Joint Stock Company hereby reports and explains the main reasons for the consolidated net profit after tax for Q2/2025 increasing compared to the consolidated net profit after tax for Q2/2024, as follows:

Key Financial Indicators:

No	Indicator	Q2/2025	Q2/2024	Increase (+)/ Decrease (-)	% Changes
1	Total revenue	44,732,243,142	32,955,774,788	11,776,468,354	35.73
2	Total expenses	33,898,840,257	27,830,297,956	6,068,542,301	21.81
3	Profit before tax	10,833,402,885	5,125,476,832	5,707,926,053	111.36
4	Profit after tax	8,644,385,064	4,076,916,130	4,567,468,934	112.03

Based on the summary table above, the consolidated net profit after tax for Q2/2025 is VND 8,644,385,064, an increase of 112.03% compared to the consolidated net profit after tax for Q2/2024, equivalent to VND 4,567,468,934. The reasons are: Consolidated total revenue for Q2/2025 increased by 35.73% compared to Q2/2024, equivalent to VND 11,776,468,354.

This is the explanation report on the main reasons for the increase in the consolidated net profit after tax for Q2/2025 compared to Q2/2024.

Sincerely,

Recipients:

- As above;
- Hanoi Stock Exchange (HNX);
- Archive.

GENERAL DIRECTOR



Tran Thi Hien