

**DEVELOPMENT INVESTMENT
CONSTRUCTION NUMBER 2 JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 157/CV-DIC No2-TCKT

Tp. HCM, 15 July 2025

To: - The State Securities Commission
- The Hanoi Stock Exchange

1. Name of company: **Development Investment Construction Number 2 Joint Stock Company**

Stock symbol: **DC2**

Head office address: No. 5, Street No. 6, Chi Linh Urban Area, Rach Dua Ward, Ho Chi Minh City.

2. Tel: 02543 613944

Authorized person for information disclosure: Mr. Tran Van Chung

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, providing guidance on information disclosure on the securities market, Development Investment Construction Joint Stock Company No. 2 (DIC No. 2) hereby provides an explanation regarding the increase/decrease of over 10% in after-tax profit in the second quarter of 2025 compared to the second quarter of 2024, as follows:

Criteria	Q2/2024	Q2/2025	Difference	Percentage Increase/Decrease
Revenue from sales and service provision	67,894,561,248	61,088,457,848	-6,806,103,400	-10.02%
Cost of goods sold	57,577,727,802	52,546,213,257	-5,031,514,545	-8.74%
Gross profit from sales and service provision	10,316,833,446	8,542,244,591	-1,774,588,855	-17.20%
Financial income	299,941,501	224,655,385	-75,286,116	-25.10%
Financial expenses	3,649,299,580	2,764,067,741	-885,231,839	-24.26%
Selling expenses			0	
General and administrative expenses	4,197,641,431	3,799,390,875	-398,250,556	-9.49%
Net profit from business activities	2,769,833,936	2,203,441,360	-566,392,576	-20.45%
Other income	10,125,359	44,827	-10,080,532	-99.56%
Other expenses	373,558,975	549,222	-373,009,753	-99.85%
Other profit	-363,433,616	-504,395	362,929,221	-99.86%
Total accounting profit before tax	2,406,400,320	2,202,936,965	-203,463,355	-8.46%
Corporate income tax expense	881,510,299	710,363,590	-171,146,709	-19.42%
Profit after corporate income tax	1,524,890,021	1,492,573,375	-32,316,646	-2.12%



- Revenue in Q2/2025 decreased by more than VND 6.8 billion compared to Q2/2024, equivalent to a 10.02% decrease due to construction projects under construction but revenue has not been recorded.

Due to the above-mentioned key reasons, after-tax profit in Q2/2025 decreased by VND 32,31 million VND compared to Q2/2024, equivalent to a 2.12% decrease.

We hereby certify that the above information is true and take full legal responsibility for the content of this explanation.

Sincerely!

Recipients:

- As stated above;
- For archive: Administration Office,
Finance and Accounting Department;

REPRESENTATIVE OF THE COMPANY



CHỦ TỊCH HĐQT
Phạm Đức Dũng

