

**VIETNAM MACHINE INVESTMENT
DEVELOPMENT JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 28./2025/CV – VIMID

(Re.: Explanation of financial statements
for the Second quarter of 2025)

Hanoi, July 18th, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Vietnam Machine Investment Development Joint Stock Company
2. Ticker: VVS
3. Head office address: BT1-07 An Hung New Urban Area, To Huu Street, Duong Noi Ward, Hanoi, Vietnam
4. Contents of disclose information:

The Company's financial statements for the Second quarter of 2025 include: Balance sheet, Statement of business results, Statement of cash flows and Explanation of financial statements.

Explanation contents: Explanation for profit after corporate income tax in the Statement of business results of the announced period increased by over 10% or more compared to the report of the same period last year as follows:

Criteria	Quarter II/2025	Quarter II/2024	Increase
Profit before CIT (VND)	68,840,681,465	14,510,163,198	374.43%
Profit after CIT (VND)	55,068,512,518	11,593,520,375	374.99%

The reasons for such increase:

- Sales revenue increased by 98.39% over the same period last year, due to the continuously boost in implementation of public investment disbursement (according to data released by the Ministry of Finance, disbursement of public investment capital by the end of June 2025 was VND 268,133.9 billion, an increase of 42.3% over the same period in 2024), logistics projects and large infrastructure projects nationwide, leading to the increase in demand of freight carriers as well as project contractors for vehicle investment.

- Financial expenses decreased by 9.94% over the same period last year thanks to:
 - + During the period, the Company has still maintained the policy of actively paying off high-interest-rate debts before due date, resulting in efficient control over borrowing costs;
 - + Flexible and efficient exchange rate management through purchase of foreign currency futures (forward) for payables in USD, thereby leading to gain on exchange rate differences.
 - + Change in payment method: shifting most payments from LC UPAS to deferred LC with lower incurred fees.

Vietnam Machine Investment Development Joint Stock Company would like to explain the reasons for profit after-tax on the Statement of Business Results for the second quarter of 2025 which increase by over 10% compared to the same period last year to the State Securities Commission and the Hanoi Stock Exchange.

We would like to take full responsibility for the accuracy and truthfulness of above contents./.

Recipient:

- As above;
- BOD, CEO;
- Communication Dept.;
- Filings.

LEGAL REPRESENTATIVE OF THE COMPANY



CHỦ TỊCH HĐQT
Nguyễn Vũ Trụ