

**STEEL STRUCTURE MANUFACTURE JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 205 VNECO.SSM/TCKT

Re: Explanation for profit difference of
Q2/2025 vs Q2/2024

Da Nang, 18 July 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on disclosure of periodic information of listed organizations, which stipulates specific explanations when after-tax profit changes by 10% or more compared to the same period last year.

Steel Structure Manufacture Joint Stock Company explains the post-tax profit for Q2/2025 compared to Q2/2024 as follows:

After-tax profit for Q2/2025 recorded a loss of VND 1,043,714,297, compared to a profit of VND 6,693,622,119 in Q2/2024, due to a 19.81% decrease in revenue in Q2/2025 compared to Q2/2024, and fluctuations in the input materials costs compared to Q2/2024.

The above factor has affected the after-tax profit for Q2/2025 compared to the same period last year.

Yours faithfully!

Receipt:

- As above
- Filed at FAD



HỒ THÁI HÒA

**STEEL STRUCTURE MANUFACTURE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 204 VNECO.SSM/TCKT

Re: Explanation for after-tax loss in the reporting
period

Da Nang, 18 July 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on disclosure of periodic information of listed organizations, which stipulates specific explanations when after-tax profit changes by 10% or more compared to the same period last year.

Steel Structure Manufactures Joint Stock Company explains the after-tax profit in the reporting period, which turned from profit to loss, as follows:

After-tax profit for Q2/2025 recorded a loss of VND 1,043,714,297, compared to a profit of VND 6,693,622,119 in Q2/2024, due to a 19.81% decrease in revenue in Q2/2025 compared to Q2/2024, and fluctuations in the input materials costs compared to Q2/2024. The above factor resulted in an after-tax loss for the reporting period compared to a profit in the previous period.

Yours faithfully!

Recipient:

- As above
- Filed at FAD



HỒ THÁI HÒA