

**SOUTHERN WATERBORNE  
TRANSPORT CORPORATION**

No : 86.../CV-ĐSMN

Re: Explanation of the Disclosure of  
Separate Financial Statements for  
Q2/2025

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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Ho Chi Minh City, 23 July, 2025

**To:**

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 2th quarter of 2025 and the same period of the 2th quarter of 2024 on the separate financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the separate financial statements of the 2th quarter of 2025 and the same period of 2024 of the Company as follows:

ITEMS	Quarter 2/2025	Quarter 2/2024	+/-	%
Separate financial statements				
Profit after tax	69,801,686,458	57,151,937,974	12,649,748,484	22%

Separate financial statements

The Company's profit after corporate income tax in the second quarter of 2025 increased by 22%, an increase of VND 12.65 billion compared to the same period in the second quarter of 2024. The main reason was that revenue from mining activities increased by 15.7% and revenue from financial activities increased by 23.8%.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

**SOUTHERN WATERBORNE TRANSPORT CORPORATION**  
**CHIEF EXECUTIVE OFFICER**

**Recipients:**

- As above
- Archive: Finance and Accounting Department

