

*Dak Lak, July* ,2025

## PERIODIC INFORMATION DISCLOSURE OF FINANCIAL REPORTS

**To: Hanoi Stock Exchange**

In compliance with the regulations of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Dak Lak Rubber Investment Joint Stock Company hereby discloses its parent company's financial statements for Q2 2025 to the Hanoi Stock Exchange as follows:

**1. Name of Organization: DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

- Stock code: **DRI**
- Address: 59 Cao Thang Street, Tan An Ward, Dak Lak Province
- Tel: (0262) 3867676 Fax: (0262) 3865303
- Email: [dri@dri.com.vn](mailto:dri@dri.com.vn) Website: [www.dri.com.vn](http://www.dri.com.vn)

## 2. Disclosure Information:

- Financial Statements of the Parent Company for Q2 2025:
- ☒ Separate Financial Statements (The listed organization has no subsidiaries and its superior accounting unit has affiliated units);
- ☐ Consolidated Financial Statements (The listed organization has subsidiaries);
- ☐ General Financial Statements (The listed organization has dependent accounting units that have independent accounting structures)

Cases requiring explanations:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for the financial statements (for the reviewed financial statements in 2025):

☐ Yes☐ No

Explanatory documents in case of choosing Yes:

☐ Yes☐ No

+ The after-tax profit in the reporting period has a difference of 5% or more before and after the audit, or shift from a loss to a profit or vice versa (for the reviewed financial statements in 2025):

☐ Yes

☐ No

Explanatory documents in case of choosing Yes:

☐ Yes

☐ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory documents in case of choosing Yes:

☒ Yes

☐ No

+ The after-tax profit in the reporting period is a loss, shift from a profit in the same period last year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents in case of choosing Yes:

☐ Yes

☐ No

This information was published on the Company's website on July 25, 2025 at the link: <https://dri.com.vn/index.php/codong/tttc>.

***Attached documents:***

- Financial Statements of the Parent Company for Q2 2025;
- Explanatory document No 46/CV-CT dated 24/07/2025.

**Organization representative  
AUTHORIZED PERSON FOR  
INFORMATION DISCLOSURE**

**Nguyen Thi Hai**



**INVESTMENT JOINT STOCK COMPANY  
DAKLAK RUBBER**



**DRI**

**FINANCIAL STATEMENTS**

**Q2 - 2025**

**DakLak, July 2025**



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

**BALANCE SHEET**

As at 30/06/2025

Unit: VND

ITEMS		Code	Notes	30/06/2025	01/01/2025
<b>A</b>	<b>CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>155.757.391.249</b>	<b>96.689.454.471</b>
<b>I</b>	<b>Cash and cash equivalents (110=111+112)</b>	<b>110</b>		<b>36.385.657.266</b>	<b>32.575.817.197</b>
1	Cash	111	5.1	36.385.657.266	32.575.817.197
2	Cash Equivalents	112		-	-
<b>II</b>	<b>Short-term financial investments (120=121+122+123)</b>	<b>120</b>		<b>10.000.000.000</b>	<b>10.000.000.000</b>
1	Trading securities	121		-	-
2	Provision for diminution in the value of trading securities (*)	122		-	-
3	Held to maturity investment	123	5.2	10.000.000.000	10.000.000.000
<b>III</b>	<b>Short-term receivables (130=131+132+133+134+135+136+137+139)</b>	<b>130</b>		<b>92.102.909.808</b>	<b>8.086.426.596</b>
1	Short-term trade receivables	131	5.3	5.990.774.380	4.233.576.600
2	Short-term prepayments to suppliers	132	5.4	171.750.000	245.950.000
3	Short-term inter-company receivables	133		-	-
4	Receivable according to the progress of construction contract	134		-	-
5	Receivables for short-term loans	135		-	-
6	Other short-term receivables	136	5.5	85.940.385.428	3.606.899.996
<b>IV</b>	<b>Inventories (140=141+149)</b>	<b>140</b>		<b>12.561.430.195</b>	<b>37.676.644.642</b>
1	Inventories	141	5.6	12.561.430.195	37.676.644.642
2	Allowance for inventories	149		-	-
<b>V</b>	<b>Other current assets (150=151+152+154+155)</b>	<b>150</b>		<b>4.707.393.980</b>	<b>8.350.566.036</b>
1	Short-term prepaid expenses	151	5.7	-	970.560.000
2	Deductible VAT	152		4.707.393.980	7.380.006.036
<b>B</b>	<b>NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>718.928.523.187</b>	<b>717.432.013.745</b>
<b>I</b>	<b>Long-term receivables (210=211+212+213+214+215+216+219)</b>	<b>210</b>		<b>140.080.000.000</b>	<b>138.187.500.000</b>
1	Long-term trade receivables	211		-	-
2	Long-term prepayments to suppliers	212		-	-
3	Working capital in affiliates	213		-	-
4	Long-term inter-company receivables	214		-	-
5	Receivables for long-term loans	215	5.8	140.080.000.000	138.187.500.000
<b>II</b>	<b>Fixed assets (220=221+224+227+230)</b>	<b>220</b>		<b>10.469.880.302</b>	<b>10.663.216.408</b>
1	Tangible fixed assets	221	5.9	5.073.579.457	5.266.915.563
	- Historical costs	222		7.911.768.910	7.875.196.183
	- Accumulated depreciation	223		(2.838.189.453)	(2.608.280.620)
3	Intangible fixed assets	227	5.10	5.396.300.845	5.396.300.845
	- Historical costs	228		5.649.620.520	5.649.620.520
	- Accumulated depreciation	229		(253.319.675)	(253.319.675)
<b>V</b>	<b>Long-term financial Investments (250=251+252+253+254+255)</b>	<b>250</b>		<b>567.750.000.000</b>	<b>567.750.000.000</b>
1	Investments in subsidiaries	251	5.11	564.750.000.000	564.750.000.000
2	Investments in joint ventures and associates	252		-	-
3	Investments in other entities	253	5.12	3.000.000.000	3.000.000.000
<b>VI</b>	<b>Other non-current assets (260=261+262+263+268)</b>	<b>260</b>		<b>628.642.885</b>	<b>831.297.337</b>
1	Long-term prepaid expenses	261	5.13	628.642.885	831.297.337
2	Deferred income tax assets	262		-	-
3	Long-term components and spare parts	263		-	-
	<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>874.685.914.436</b>	<b>814.121.468.216</b>



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

	ITEMS	Code	Notes	30/06/2025	01/01/2025
<b>C</b>	<b>LIABILITIES (300=310+330)</b>	<b>300</b>		<b>50.160.667.165</b>	<b>43.246.794.067</b>
	<b>Current liabilities</b>				
<b>I</b>	<b>(310=311+312+313+314+315+316+317+318+319+320+323)</b>	<b>310</b>		<b>50.160.667.165</b>	<b>43.246.794.067</b>
1	Short-term trade payables	311	5.14	8.668.011.665	19.945.300.426
2	Short-term advances from customers	312	5.15	602.261.050	19.772.017.650
3	Taxes and other obligations to the State Budget	313	5.16	2.041.075.525	1.089.386.613
4	Payables to employees	314	5.17	469.765.798	787.241.078
5	Short-term accrued expenses	315	5.18	-	279.837.037
6	Short-term inter-company payables	316		-	-
7	Payable according to the progress of construction contracts	317		-	-
8	Short-term unearned revenue	318		-	-
9	Other short-term payables	319	5.19	37.395.748.346	847.297.995
10	Short-term borrowings and financial leases	320		-	-
11	Provisions for short-term payables	321		-	-
12	Bonus and welfare funds	322	5.20	983.804.781	525.713.268
13.	Price stabilization fund	323		-	-
	<b>Non-current liabilities (330=331+332+333+334+335+336+337+338+339+341+342+343)</b>	<b>330</b>		<b>-</b>	<b>-</b>
<b>D</b>	<b>OWNER'S EQUITY (400 = 410+430)</b>	<b>400</b>	5.21	<b>824.525.247.271</b>	<b>770.874.674.149</b>
	<b>Owner's equity (410=411+412+413+414+415+416+417+418+419+420+421+422)</b>	<b>410</b>		<b>824.525.247.271</b>	<b>770.874.674.149</b>
1	Capital	411	5.21	732.000.000.000	732.000.000.000
	- Ordinary shares with voting rights	411a		732.000.000.000	732.000.000.000
	- Preferred stock	411b			
2	Share premiums	412			
3	Bond conversion options	413			
4	Other sources of capital	414			
5	Treasury stocks	415			
6	Differences on asset revaluation	416			
7	Foreign exchange differences	417			
8	Investment and development fund	418	5.21	38.731.219.629	38.731.219.629
9	Business arrangement supporting fund	419			
10	Other funds	420			
11	Retained earnings	421	5.21	53.794.027.642	143.454.520
	Retained earnings being accumulated to the end of the prior year	421a		(38.670.716.993)	(27.065.518.045)
	Retained earnings of the current period	421b		92.464.744.635	27.208.972.565
12	Capital construction	422			-
<b>II</b>	<b>Other sources and funds (430=431+432)</b>	<b>430</b>		<b>-</b>	<b>-</b>
	<b>TOTAL EQUITY</b>	<b>440</b>		<b>874.685.914.436</b>	<b>814.121.468.216</b>



Nguyen Thi Thu Ha  
Preparer



Le Thanh Cuong  
Chief Accountant



Nguyen Do  
General Director

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

**INCOME STATEMENT**

Unit: VND

ITEMS	Code	Notes	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Cumulative from 01/01/2025 to 30/06/2025	Cumulative from 01/01/2024 to 30/06/2024
1. Revenue from sales of goods and services rendered	1	6.1	85.568.681.905	55.173.624.511	180.014.845.900	127.124.747.421
2. Less deductions	2		-	-	-	-
<b>3. Net revenue (10 = 01 - 02)</b>	<b>10</b>		<b>85.568.681.905</b>	<b>55.173.624.511</b>	<b>180.014.845.900</b>	<b>127.124.747.421</b>
4. Cost of goods sold	11	6.2	80.853.154.384	50.139.487.303	164.733.948.648	115.877.403.799
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>4.715.527.521</b>	<b>5.034.137.208</b>	<b>15.280.897.252</b>	<b>11.247.343.622</b>
6. Financial income	21	6.3	85.051.736.817	42.840.855.038	92.428.924.535	49.054.106.826
7. Financial expenses	22	6.4	383.273.853	23.993.311	653.748.081	63.369.905
- In which: Interest expense	23		-	-	-	-
8. Selling expenses	25	6.5	4.368.843.867	3.622.595.445	8.626.081.842	8.504.504.199
9. General & administration expenses	26	6.6	2.020.072.119	1.809.753.041	3.975.341.590	3.537.573.095
<b>10. Net operating profit/(loss) (30 = 20+(21-22)-25-26)</b>	<b>30</b>		<b>82.995.074.499</b>	<b>42.418.650.449</b>	<b>94.454.650.274</b>	<b>48.196.003.249</b>
11. Other income	31		-	-	-	-
12. Other expenses	32		-	-	-	-
<b>13. Profit from other activities (40 = 31 - 32)</b>	<b>40</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Accounting profit before tax (50 = 30+40)</b>	<b>50</b>		<b>82.995.074.499</b>	<b>42.418.650.449</b>	<b>94.454.650.274</b>	<b>48.196.003.249</b>
15. Current corporate income tax expenses	51	5.16	475.001.448	540.983.697	1.989.905.639	1.612.773.275
16. Deferred corporate income tax expenses	52		-	-	-	-
<b>17. Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>82.520.073.051</b>	<b>41.877.666.752</b>	<b>92.464.744.635</b>	<b>46.583.229.974</b>
<b>18. Earning per share (*)</b>	<b>70</b>					
<b>19. Diluted earnings per share (*)</b>	<b>71</b>					



Nguyen Thi Thu Ha  
Preparer



Le Thanh Cuong  
Chief Accountant



Nguyen Do  
General Director

Dak Lak, 24 July 2025



**STATEMENT OF CASH FLOWS  
INDIRECT METHOD**

Unit: VND

ITEMS		Code	Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
<b>I.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1.	Profit before tax	01		94.454.650.274	48.196.003.249
2.	Adjustments for:				
-	Depreciation of fixed assets and investment properties	02		229.908.833	224.829.288
-	Provisions and allowances	03		-	-
-	Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04		(892.500.000)	(3.386.744.950)
-	Gain/ (loss) from investing activities	05		(87.901.732.561)	(43.371.770.560)
-	Interest expenses	06		-	-
-	Others	07		-	-
3.	Operating profit/(loss) before changes of working capital	08		5.890.326.546	1.662.317.027
-	Increase/ (decrease) of receivables	09		(867.025.444)	(114.211.832)
-	Increase/ (decrease) of inventories	10		25.115.214.447	2.133.115.890
-	Increase/ (decrease) of payables	11		(31.100.458.228)	(7.313.875.174)
-	Increase/ (decrease) of prepaid expenses	12		1.173.214.452	645.589.593
-	Increase/ (decrease) of trading securities	13		-	-
-	Interests paid	14		-	-
-	Corporate income tax paid	15		(1.033.665.826)	(1.810.463.473)
-	Other cash inflows	16		-	-
-	Other cash outflows	17		(1.721.943.900)	(710.513.400)
	Net cash flows from operating activities	20		(2.544.337.953)	(5.508.041.369)
<b>II.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1.	Purchases and construction of fixed assets and other non-current assets	21		(166.784.949)	-
2.	Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3.	Cash outflow for lending, buying debt instruments of other entities	23		(1.000.000.000)	(10.500.000.000)
4.	Cash recovered from lending, selling debt instruments of other entities	24		-	-
5.	Investments into other entities	25		-	-
6.	Withdrawals of investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27		7.303.200.999	3.850.144.039
	Net cash flows from investing activities			6.136.416.050	(6.649.855.961)



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

ITEMS		Code	Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>					
1.	Proceeds from issuing stocks and capital contributions from owners	31		-	-
2.	Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3.	Proceeds from borrowings	33		-	-
4.	Repayment for loan principal	34		-	-
5.	Payments for financial leased assets	35		-	-
6.	Dividends and profit paid to the owners	36		(73.409.577)	(21.932.195.323)
	<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(73.409.577)</b>	<b>(21.932.195.323)</b>
	<b>Net cash flows during the year</b>	<b>50</b>		<b>3.518.668.520</b>	<b>(34.090.092.653)</b>
	<b>Beginning cash and cash equivalents</b>	<b>60</b>	<b>5.1</b>	<b>32.575.817.197</b>	<b>40.232.772.994</b>
	Effects of fluctuations in foreign exchange rates	61		291.171.549	290.413.134
	<b>Ending cash and cash equivalents</b>	<b>70</b>	<b>5.1</b>	<b>36.385.657.266</b>	<b>6.433.093.475</b>

Dak Lak, 24 July 2025



Nguyen Thi Thu Ha  
Preparer



Le Thanh Cuong  
Chief Accountant



Nguyen Do  
General Director

**NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

There notes form an integral part of and should be read along with the accompanying interim financial statements.

**1. GENERAL INFORMATION****1.1. Ownership**

Daklak Rubber Investment Joint Stock Company ("the Company") is a shareholding company.

The Company's shares have been traded on the UCom market exchange with the stock code DRI and the first trading day is 23 May 2017.

**1.2. Scope of operating activities**

The Company operates in industrial manufacturing, services and trading.

**1.3. Line of business**

Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals, details: Wholesale of rubber latex and agricultural products; Wholesale of rubber seedlings and other industrial plants, committed not to implement the content: "Exercising the right to export, the right to import, the right to distribute goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, the right to import, the right to distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar are excluded from the scope of commitment"; Wholesale of automobiles and other motor vehicles, details: Wholesale of cars and other motor vehicles; Wholesale of other construction materials and installation equipment, details: Wholesale of timber and processed wood; Rubber planting; Post-harvest service activities; Exploitation and collection of peat; Fertilizer and nitrogen compound production, details: Fertilizer production; Other specialized wholesale not classified elsewhere, details: Wholesale of fertilizers, pesticides, industrial and agricultural chemicals (except chemicals banned by the state) and materials for agriculture; Management consulting activities, details: Management consulting for projects related to agricultural development, technical infrastructure, roads, irrigation works; Wholesale of other machinery, equipment and spare parts, details: Wholesale of machinery and equipment for rubber production and processing, agricultural production; Real estate business, land use rights owned, used or leased, committed not to implement the content: "Investing in building infrastructure for cemeteries and graveyards to transfer land use rights associated with infrastructure"; Exploitation of stone, sand, gravel, clay, details: Exploitation of stone, sand, gravel for construction materials; Wholesale of food; Wholesale of fabrics, garments, footwear, details: Wholesale of footwear, labor protection clothing, ready-made clothing; Agents, brokers, auctions of goods, details: Commercial brokerage; Forestry, forest care and forestry tree nursery.

During the year, the Company's main activity is the import and export of raw rubber latex.

**1.4. Business cycle**

Business cycle of the Company is not exceeding 12 months.

**1.5. Structure of the Company***Subsidiaries*

<b>Company name</b>	<b>Head office</b>	<b>Main business activities</b>	<b>Capital contribution ratio</b>	<b>Voting rights ratio</b>	<b>Proportion of interests</b>
Daklak Rubber Co., Ltd.	Tha Luong, Päkse District, Chämpasāk Province, Laos	Rubber Planting	100%	100%	100%
DRI High-tech Agriculture Co., Ltd.	59 Cao Thang Street, Tan An Ward, Daklak Province	High-tech Agricultural Planting	83.87%	83.87%	83.87%



## **NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

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### **1.6. Statement of comparability of information in the Financial Statements**

The figures presented in the Financial Statements for the six-month period ended 30 June 2025 are comparable to the corresponding figures of the previous year.

### **1.7. The number of the employees**

At as 30 June 2025, the Company has 15 people (30 June 2024: 15 people).

## **2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

### **2.1. Fiscal year**

The financial year of the Company is from 01 January to 31 December annually.

### **2.2. Accounting currency**

The Company maintains its accounting records in Vietnamese Dong (VND) due to the revenues and expenditures are made primarily by currency VND.

## **3. APPLICABLE ACCOUNTING STANDARD AND REGIME**

### **3.1. Applicable Accounting Standards and Regime**

The Company's financial statements comply with Vietnamese Accounting Standards, Vietnamese Accounting Regime in accordant with the Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC of the Ministry of Finance and existing guiding circulars issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of interim financial statements.

### **3.2. Comply with the Vietnamese Accounting Standards and Vietnamese Accounting Regime**

The Board of Managements is ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting System and the current legal regulations relating to the Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of interim financial statements.

## **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **4.1. Basic of preparation the financial statements**

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

### **4.2. Transactions in foreign currencies**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

## **NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

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The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the bank.
- For capital contribution made or received: the buying rate of the bank where the Company opens its account to receive capital contributed from investors as of the date of capital contribution.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Vietinbank – Daklak Branch – as at 30/06/2025 (25,895 VND/USD).
- For monetary items in foreign currencies classified as liabilities: the selling rate of Vietinbank – Daklak Branch - as at 30/06/2025 (26,270 VND/USD).

### **4.3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits in bank. Cash equivalents consist of short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the reports date.

### **4.4. Short-term investments**

#### **Investments in Subsidiaries and associates**

##### ***Subsidiaries***

Subsidiaries are controlled by the Company. The control is obtained when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

The investments in the subsidiaries are recognized at their historical costs, which are comprised of purchasing prices or capital contribution and the direct expenses of the investments. In case of making in-kind capital, the historical costs of the investments are the fair values of the in-kind capital as at the contribution date.

The dividends and profit earned prior to the day on which the investments are purchased are recorded as the decreases of those investments while the one earned subsequent to the purchasing date are deemed as revenue. The interests, dividends and profit of the following periods after the securities are purchased are recognized as revenue. As for the dividends being distributed by shares, only the increase number of shares is recorded (without recordin the values of shares received).

Provision for the loss on the investments in subsidiaries is made if these entities suffer from loss, and the value of the provision is computed on the basis of the difference between the actually contributed capital in subsidiaries, joint ventures and associates and the actual owner's equity multiplied with the capital ownership rates of The Company. If the subsidiarie are required to prepare



**NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

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the Consolidated Financial Statements, these statements shall be used to clarify the provision value.

Any increase/decrease in the provision for the the loss on the investments in subsidiaries, joint ventures and associates, which should be made as at the end-date of the fiscal year, is recorded into financial expenses.

**4.5. Receivables**

Trade and other receivables are stated at cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

Increases and decreases to the provision balance are recognised as general and administration expenses in the income statement.

**4.6. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures for additions, improvements and renewals are capitalised on fixed assets accounts, expenditures for maintenance and repairs are charged to the income statement.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets, which are as follows:

	<b>Years</b>
Buildings	25
Vehicles	10
Office supplies	05-08

**4.7. Intangible fixed assets**

Intangible fixed assets determined at the initial costs less amortization.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase benefits economic from these assets.

When assets are sold or liquidated, their cost and accumulated amortisation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

The company's intangible fixed assets include:

## **NOTES TO THE FINANCIAL STATEMENTS**

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### ***Land use rights***

Land use rights are all the actual costs the Company has paid directly related to land use, including money spent to have the right to use the land, the cost of compensation and clearance, levelling, registration fees ...

Land use rights are not determined deadline not be amortized.

### **4.8. Prepaid expenses**

Prepaid expenses include:

#### ***Tools and equipment***

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation not too 03 years.

### **4.9. Accounts payable and accrued expenses**

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses, internal payables and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and an independent sellers.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflects the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

### **4.10. Capital**

#### ***Owner's equity***

Capital is recorded according to the amount actually invested by shareholders.

#### ***Share premium***

Share premium is recorded at the difference between the issuance price and the face value upon the initial issuance, additional issuance or the difference between re-issuance price and the net book value of treasury shares. Direct expenses related to additional issuance and re-issuance of treasury shares are recorded as a decrease in share premium.

#### ***Others***

Other sources are formed by additional results from operations and revaluation of assets and residual value between the fair value of the assets which are given donations after subtracting taxes payable (if any) related to these assets.

#### ***Treasury stocks***

When acquiring shares issued by the Company, payables including expenses related to the transaction are recorded as treasury shares and are reflected as a deduction in equity. When reissued, the difference between the price of re-release and the book value of treasury shares are recorded in the item "equity premium".



## **NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

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### **4.11. Distribution of net profits**

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

### **4.12. Borrowing costs**

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowings costs are recognized as expenses when incurred. Where the borrowing costs directly attributable to the acquisition, construction or production of uncompleted assets requires a substantial period (over 12 months) to get ready for use or sales, borrowing costs can be capitalized. For specific loan serves the construction of fixed assets and real estate, interest is capitalized, regardless the period of construction is less than 12 months. The income arising from the temporary investment of the borrowings is deducted from the related asset.

For general loans including use for purposes of the construction or production of uncompleted assets, the capitalization of borrowing costs is determined in proportion to the cost capitalization weighted average arising for basic construction or production of that asset. The capitalization rate is calculated in proportion to the weighted average rate of borrowings outstanding during the year, except for specific borrowings serving the purpose of a specific property.

### **4.13. Revenue**

#### ***Revenue from sales of goods***

Sale of merchandise shall be recognized if it simultaneously meets the following five (5) conditions:

- The enterprise has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The enterprise no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover has been determined with relative certainty. When the contract stipulates that the buyer is entitled to return the products and goods purchased under specific conditions, the Company may only record revenue when such specific conditions no longer exist and the buyer is not entitled to return the products or goods (except for cases where customers have the right to return goods in exchange for goods, other services);
- The enterprise has gained or will gain economic benefits from the good sale transaction; and
- It is possible to determine the costs related to the goods sale transaction.

#### ***Revenue from sales of service rendered***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company. When the contract stipulates that the buyer is entitled to return the purchased services under specific conditions, the revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the services provided;

## **NOTES TO THE FINANCIAL STATEMENTS**

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- The percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

### ***Interest***

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

### ***Dividends and profits received***

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares.

#### **4.14. Corporate income tax**

Corporate income tax ("CIT") for the year comprises current income tax and deferred income tax.

##### ***Current income tax***

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

##### ***Deferred income tax***

Deferred income tax is the corporate income tax will pay or will be refunded by the temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the financial statements and the basis to calculate income tax. Deferred income tax is recognized for all temporary differences tax. Deferred tax assets are only recognized when the certainty of future get the taxable profits to use those temporary deductible differences.

The carrying amount of deferred tax assets are reconsidered at closing of the financial year and will be reversed to make sure that there is enough taxable profit to allow the benefit assets to be used fully or partly. The deferred tax assets were not previously recognized is reconsidered at closing of the financial year and is recognized when it is sure to enough taxable profit to be able to use this deferred tax assets.

Deferred tax assets and deferred income tax payable is calculated at the estimated tax rates that is applied in the asset is realized or the liability is settled in accordance with the tax rates in effect at closing fiscal year. Deferred income tax is recognized in the income statement and record directly to equity when the tax relates to items directly to equity.

Tax settlement of the Company and its subsidiaries will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

#### **4.15. Segment reporting**

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments.



**NOTES TO THE FINANCIAL STATEMENTS**

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A geographical segment is a separately identifiable segment that is specifically engaged in producing or providing products or services within a particular economic environment and that is subject to risks and rewards. economic benefits different from those of business segments in other economic environments.

**4.16. Instrument**

**Financial assets**

The classification of financial assets depends on their nature and purposes and is determined at the date of initial recognition. The financial assets are comprised of cash and cash equivalents, trade receivables, other receivables and other loans.

As at the initial recognition, these financial assets are recorded at their historical costs plus transaction expenses.

**Financial Liabilities**

The classification of financial liabilities depends on their nature and purposes and is determined at the date of initial recognition. The financial liabilities of the company include trade payables, borrowings, and other payables.

At the date of initial recognition, except for the liabilities related to financial lease or acquisition and convertible bonds which are recorded at amortized cost, other financial liabilities are recorded at original cost plus other costs directly related to those financial liabilities.

**Equity instrument**

Equity instrument is the contract which can prove the remaining benefits in the assets of the company after deducting all of its liabilities.

**Offsetting financial instruments**

Financial assets and financial liabilities shall be offset against each other and reflected at their net values in the balance sheet when, and only when, the Company:

- has a legal right to offset the recognized amounts; and
- has intention either to settle on a net basis, or to recognize the asset and to settle the liability simultaneously.

**4.17. Related parties**

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

The following parties are known as the Company's related parties:

<b>Company</b>	<b>Relationship</b>
Daklak Rubber J.S.C	Major Shareholder
Daklak Rubber Co., Ltd (Laos)	Subsidiary
DRI High-tech Agriculture Co., Ltd	Subsidiary
Board of Administrator, the Board of Supervisors, the Board of General Directors	Executive Board

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**5. ADDITIONAL INFORMATION TO ITEMS IN BALANCE SHEET**

**5.1 Cash and cash equivalents**

	<b>30/06/2025</b> VND	<b>01/01/2025</b> VND
Cash on hand	2.472.458	12.558.609
Cash in banks (*)	36.383.184.808	32.563.258.588
	<b>36.385.657.266</b>	<b>32.575.817.197</b>

(\*) In particular, as at 30 June 2025, the balance of Cash in banks in foreign currencies is:

	<b>Original</b>	<b>Equivalent to VND</b>
Dollar (USD)	1.146.619,54	29.692.349.630

**5.2 Held-to-maturity investments**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	<b>Cost</b> VND	<b>Provison</b> VND	<b>Cost</b> VND	<b>Provison</b> VND
Term deposits	10,000,000,000	-	10,000,000,000	-
	<b>10,000,000,000</b>	<b>-</b>	<b>10,000,000,000</b>	<b>-</b>

Term deposit at Dak Lak Rubber People's Credit Fund according to deposit contract No. 01/HDTG-QTDNDCD; deposit amount VND 10,000,000,000; deposit term from 2 April 2025 to 2 May 2026; deposit interest rate 6,05%/year.

**5.3 Short-term trade receivables**

	<b>30/06/2025</b> VND	<b>01/01/2025</b> VND
<b>Trade receivables – other customers</b>		
Ukko Corporation	950.139.340	3.118.779.000
NC GROUP PTE.LTD0	5.040.635.040	
Corrie Maccoll Europe B.V		1.114.797.600
	<b>5.990.774.380</b>	<b>4.233.576.600</b>

**5.4 Short-term advances to suppliers**

	<b>30/06/2025</b> VND	<b>01/01/2025</b> VND
Hung Viet Television Advertising Joint Stock Company		44.550.000
Other suppliers	171.750.000	201.400.000
	<b>171.750.000</b>	<b>245.950.000</b>

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**5.5 Short-term advances to suppliers**

	30/06/2025		01/01/2025	
	Cost	Provison	Cost	Provison
	VND	VND	VND	VND
<b><i>Advances to suppliers – related parties</i></b>				
Dak Lak Rubber Joint Stock Company (Dakruco)	1.443.767.124	-	1.617.657.534	-
DakLak Rubber Company Limited (Daklaoruco)	83.452.015.337	-	1.240.653.955	-
DRI High-Tech Agriculture Company Limited	893.328.767	-	623.931.507	-
<b><i>Advances to suppliers – other suppliers</i></b>				
Accrued interest on credit fund	150.836.000	-	124.657.000	-
Employee advances	438.200	-	-	-
	<b>85.940.385.428</b>	<b>-</b>	<b>3.606.899.996</b>	<b>-</b>

**5.6 Inventories**

	30/06/2025		01/01/2025	
	Cost	Provison	Cost	Provison
	VND	VND	VND	VND
Goods in transit		-	11.088.806.947	-
Finished goods	12.561.430.195	-	26.587.837.695	-
	<b>12.561.430.195</b>	<b>-</b>	<b>37.676.644.642</b>	<b>-</b>

**5.7 Short-term prepaid expenses**

	30/06/2025	01/01/2025
	VND	VND
Prepaid transportation costs for rubber latex inventory at the end of the period.	0	970.560.000
	<b>0</b>	<b>970.560.000</b>

**5.8 Long-term loans receivables**

	30/06/2025	01/01/2025
	VND	VND
<b><i>Loans receivables - related parties</i></b>		
DakLak Rubber Company Limited (1)	45.080.000.000	44.187.500.000
Dak Lak Rubber Joint Stock Company (2)	80.000.000.000	80.000.000.000
DRI High-Tech Agriculture Company Limited (3)	15.000.000.000	14.000.000.000
	<b>140.080.000.000</b>	<b>138.187.500.000</b>

(1) Loan amount to subsidiary Dak Lak Rubber Company Limited (Laos), equivalent to 1,750,000 USD under loan contract No. 02/HDVV-2024-DRI dated 30 December 2024. Loan interest rate is 0%/year, loan term from the date of signing the contract to December 2027..

(2) Including 2 contracts, details:



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- Contract No. 01/2023/HĐVV dated 22 May 2023, with the following basic contents: loan amount of VND 40,000,000,000, interest rate of 9%/year, loan term of 60 months. The loan collateral is 6,000,000 DRI shares issued by Dak Lak Rubber Investment Joint Stock Company owned by Dak Lak Rubber Joint Stock Company, currently deposited at Vietnam Development Investment Bank Securities Joint Stock Company.
- Contract No. 01/2024/HĐVV dated 24 November 2024, with the following basic contents: loan amount of VND 40,000,000,000, interest rate of 9,5%/year, loan term of 36 months. The loan collateral is 5,000,000 DRI shares issued by Dak Lak Rubber Investment Joint Stock Company owned by Dak Lak Rubber Joint Stock Company, currently deposited at Vietnam Development Investment Bank Securities Joint Stock Company.

(1) Including 2 contracts, details:

- Contract No. 02/2023/HĐVV dated 20 July 2023, with the following basic contents: loan amount of VND 14.000.000.000, interest rate of 8,5%/year, loan term of 36 months.
- Contract No. 01/2025/HĐVV dated 10 June 2025, with the following basic contents: loan amount of VND 7.500.000.000, disbursed amount of VND 1.0000.000.000, interest rate of 8,0%/year, loan term of 36 months.

**5.9 Increase/decrease of tangible fixed assets**

	<b>Building, structures VND</b>	<b>Transportation  VND</b>	<b>Office equipment VND</b>	<b>Total  VND</b>
<b>Cost</b>				
As at 01/01/2025	5.565.936.183	2.268.000.000	41.260.000	7.875.196.183
New acquisition			36.572.727	36.572.727
As at 30/06/2025	<b>5.565.936.183</b>	<b>2.268.000.000</b>	<b>77.832.727</b>	<b>7.911.768.910</b>
<b>Accumulated</b>				
As at 01/01/2025	941.620.620	1.625.400.000	41.260.000	2.608.280.620
Depreciation in year	111.429.288	113.400.000	5.079.545	229.908.833
As at 30/06/2025	<b>1.053.049.908</b>	<b>1.738.800.000</b>	<b>46.339.545</b>	<b>2.838.189.453</b>
<b>Residual value</b>				
As at 01/01/2025	<b>4.624.315.563</b>	<b>642.600.000</b>	-	<b>5.266.915.563</b>
As at 30/06/2025	<b>4.512.886.275</b>	<b>529.200.000</b>	<b>31.493.182</b>	<b>5.073.579.457</b>

**5.10 Increase/decrease of intangible fixed assets**

	<b>Land use rights VND</b>	<b>Total VND</b>
<b>Cost</b>		
As at 01/01/2025	5,649,620,520	5,649,620,520
As at 30/06/2025	<b>5,649,620,520</b>	<b>5,649,620,520</b>
<b>Accumulated depreciation</b>		
As at 01/01/2025	253,319,675	253,319,675
As at 30/06/2025	<b>253,319,675</b>	<b>253,319,675</b>
<b>Residual value</b>		
As at 01/01/2025	5,396,300,845	5,396,300,845
As at 30/06/2025	<b>5,396,300,845</b>	<b>5,396,300,845</b>



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**5.11 Investments in subsidiaries**

	30/06/2025			01/01/2025		
	Cost VND	Provision VND	Fair value VND	Cost VND	Provision VND	Fair value VND
DakLak Rubber Company Limited (1)	538,750,000,000	-	(*)	538,750,000,000	-	-
DRI High-Tech Agriculture Company Limited (2)	26,000,000,000	-	(*)	26,000,000,000	-	-
	<b>564,750,000,000</b>	<b>-</b>		<b>564,750,000,000</b>	<b>-</b>	<b>-</b>

Information about investments in subsidiaries:

- (1) According to decision No. 2488/GP dated 22 June 2005 of the Minister of Planning and Investment of the Socialist Republic of Vietnam and Foreign Investment License No. 111/UBH dated 6 December 2004 issued by the Ministry of Planning and Investment - Lao People's Democratic Republic, Dak Lak Rubber One Member Co., Ltd. invested in Dak Lak Rubber Co., Ltd. in Laos 25,000,000 USD, equivalent to 100% of charter capital.

On 25 December 2014, the Ministry of Planning and Investment of the Socialist Republic of Vietnam issued the Adjusted Investment Certificate No. 2488/BKHĐT-ĐTRNN-ĐC3 replacing the Adjusted Investment Certificate No. 2488/BKHĐT-ĐTRNN-ĐC2 dated 9 January 2012. Changed content: certifying Dak Lak Rubber Investment Joint Stock Company to replace Dak Lak Rubber One Member Co., Ltd. to implement investment projects in the Lao People's Democratic Republic through the established economic organization, Dak Lak Rubber Co., Ltd. Total foreign investment capital of the investor: USD 36,040,366, equivalent to VND 750,000,000,000.

- (2) DRI High-Tech Agriculture Company Limited was established and operates under Business Registration Certificate No. 6001605111 dated 1 March 2018. The Company's investment capital in DRI High-Tech Agriculture Company Limited is VND 26,000,000,000, accounting for 83.87% of charter capital. The main activity of DRI High-Tech Agriculture Company Limited is growing high-tech agricultural crops.

(\*) The Company does not have information on the fair value of these investments as of the reporting date.

**5.12 Investments in another entities**

Is a capital contribution to Dak Lak Rubber People's Credit Fund according to capital contribution contract No. 263/HDGV-QTDCS dated 19 January 2018.

**5.13 Long-term Prepaid Expenses**

	30/06/2025 VND	01/01/2025 VND
FSC system development	280.077.105	549.656.895
Tools and equipment	139.548.685	46.750.653
Office repair expenses	209.017.095	234.889.789
	<b>628.642.885</b>	<b>831.297.337</b>

**NOTES TO THE FINANCIAL STATEMENTS**

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**5.14 Short-term Trade Accounts Payable**

	30/06/2025		01/01/2025	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
<b>Related parties</b>				
DakLak Rubber Co., Ltd	8.261.305.536	8.261.305.536	19.800.635.026	19.800.635.026
<b>Third parties</b>				
An Tam Construction Co., Ltd	-	-	144.665.400	144.665.400
Other suppliers	406.706.129	406.706.129		
	<b>8.668.011.665</b>	<b>8.668.011.665</b>	<b>19.945.300.426</b>	<b>19.945.300.426</b>

**5.15 Short-term advances from customers**

	30/06/2025 VND	01/01/2025 VND
CNKU Co., Ltd		18.279.626.400
Malaya International Pte.Ltd	602.261.050	1.492.391.250
	<b>602.261.050</b>	<b>19.772.017.650</b>

**5.16 Taxes and amounts payables to the State Budget**

	01/01/2025 Taxes Payable VND	Movement in the year		30/06/2025 VND
		Payable VND	Paid VND	
Value added tax on imports	-	7.538.210.279	7.538.210.279	-
Corporate income tax	1.033.665.826	1.989.905.639	1.033.665.826	1.989.905.639
Personal income tax	55.720.787	180.422.769	184.973.670	51.169.886
Land rental fee	-			-
Other taxes	-	3.000.000	3.000.000	-
	<b>1.089.386.613</b>	<b>9.711.538.687</b>	<b>8.759.849.775</b>	<b>2.041.075.525</b>

**Value Added Tax (VAT)**

The company pays VAT under the credit-invoice method.

**Corporate income tax**

The company is required to pay corporate income tax on taxable income at a tax rate of 20%.

The estimated corporate income tax liability for the year is as follows:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Accounting profit before tax	94.454.650.274	48.196.003.249
Adjustments to increase, decrease accounting profit before tax to determine taxable income:		
- Adjustments to increase	41.176.000	1.655.836.202
- Adjustments to decrease	(1.183.671.549)	(3.386.744.950)
Assessable income	93.312.154.725	46.465.094.501
Tax exempt income	(2.885.780.822)	(274.000.000)
Taxable income	90.426.373.903	46.191.094.501
Corporate income tax rate	20%	20%
Corporate income tax payable under ordinary tax rate	18.085.274.781	9.238.218.900
Corporate income tax paid overseas	16.095.369.142	7.625.445.625
<b>Current corporate income tax expense</b>	<b>1.989.905.639</b>	<b>1.612.773.275</b>



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**5.17 Payables to employees**

This represents the June 2025 salaries payable to the company's staff.

**5.18 Accrued expenses payable**

	30/06/2025	01/01/2025
	VND	VND
Other expenses	0	279.837.037
	<b>0</b>	<b>279.837.037</b>

**5.19 Other payables**

	30/06/2025	01/01/2025
	VND	VND
<b>Payables to related parties</b>		
DakLak Rubber Joint Stock Company	16.470.000.000	
<b>Payables to other entities and individuals</b>		
Interest payable on borrowed funds	64.842.198	64.842.198
Dividends and profits payable	20.839.046.220	782.455.797
Other current liabilities	21.859.928	
	<b>37.395.748.346</b>	<b>847.297.995</b>

**5.20 Bonus and welfare funds**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Beginning balance:	525.713.268	454.696.599
Increase by deduction from profits	2.214.171.513	1.393.800.069
Used in year	(1.756.080.000)	(710.513.400)
<b>Ending balance</b>	<b>983.804.781</b>	<b>1.137.983.268</b>

**5.21 Owners' equity****5.21.1 The table of equity fluctuation**

	Owners' invested capital VND	Development investment fund VND	Undistributed after-tax profit VND	Total VND
As at 01/01/2024	732.000.000.000	38.731.219.629	16.250.235.630	786.981.455.259
Profit for the first half of 2024	-	-	46.583.229.974	46.583.229.974
Provision for funds during the year	-	-	(1.393.800.069)	(1.393.800.069)
Dividend distribution for the year 2023	-	-	(43.920.000.000)	(43.920.000.000)
<b>As at 30/06/2024</b>	<b>732.000.000.000</b>	<b>38.731.219.629</b>	<b>19.517.711.929</b>	<b>790.248.931.558</b>
As at 01/07/2024	732.000.000.000	38.731.219.629	19.517.711.929	790.248.931.558
Profit for the second half of 2024	-	-	9.905.742.591	9.905.742.591
Interim dividend for 2024	-	-	(29.280.000.000)	(29.280.000.000)
<b>As at 31/12/2024</b>	<b>732.000.000.000</b>	<b>38.731.219.629</b>	<b>143.454.520</b>	<b>770.874.674.149</b>

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	Owners' invested capital VND	Development investment fund VND	Undistributed after-tax profit VND	Total VND
<b>As at 01/01/2025</b>	<b>732.000.000.000</b>	<b>38.731.219.629</b>	<b>143.454.520</b>	<b>770.874.674.149</b>
Profit for the first half of 2025	-	-	92.464.744.635	92.464.744.635
Provision for funds during the year	-	-	(2.214.171.513)	(2.214.171.513)
Dividend distribution for the year 2024			(36.600.000.000)	(36.600.000.000)
<b>As at 30/06/2025</b>	<b>732.000.000.000</b>	<b>38.731.219.629</b>	<b>53.794.027.642</b>	<b>824.525.247.271</b>

**5.21.2 Detail of owners' invested capital**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	Value (VND)	Rate (%)	Value (VND)	Rate (%)
DakLak Rubber Joint Stock Company	329.400.000.000	45,00	445.375.000.000	60,84
Other shareholders	402.600.000.000	55,00	286.625.000.000	39,16
	<b>732.000.000.000</b>	<b>100,00</b>	<b>732.000.000.000</b>	<b>100,00</b>

**5.21.3 Shares**

	<b>30/06/2025</b>	<b>01/01/2025</b>
Registered number of issued shares	73,200,000	73,200,000
Number of shares sold to the public	73,200,000	73,200,000
- Ordinary shares	73,200,000	73,200,000
- Preferred shares	-	-
Number of repurchased shares	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of shares in circulation	73,200,000	73,200,000
- Ordinary shares	73,200,000	73,200,000
- Preferred shares	-	-

Par value of shares in circulation is VND 10.000.

**5.21.4 Profit distribution**

During the period, the Company distributed profits according to the Resolution of the General Shareholders' Meeting No. 01/NQ-GMS dated 24 April 2025, as follows:

	VND
• Provision for reward and welfare fund	10.441.143.420
Including:	
- Allocated to Dak Lak Rubber LLC	8.874.971.907
- Allocated to Dak Lak Rubber Investment Joint Stock Company	1.566.171.513
- Reward fund for the Executive Board (1.5 months of average salary)	648.000.000
• Provision for development investment fund (entire fund allocated to Dak Lak Rubber LLC)	10.441.143.420
• Dividend distribution (9% of charter capital)	65.880.000.000



**NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

On 12 November 2024, the Board of Directors issued Resolution No. 10/NQ-BOD regarding the interim dividend for the year 2024 at a rate of 4% per share. The remaining 5% dividend for 2024 will be paid on August 15, 2025, in accordance with Resolution No. 07/NQ-BOD dated July 9, 2025.

**6. ADDITIONAL INFORMATION FOR ITEMS IN THE INCOME STATEMENT****6.1 Gross sales of merchandise and services****Revenue**

	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
	VND	VND
Rubber sales revenue	85.568.681.905	55.173.624.511
	<b>85.568.681.905</b>	<b>55.173.624.511</b>

**6.2 Cost of goods sold**

	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
	VND	VND
Cost of rubber	80.853.154.384	50.139.487.303
	<b>80.853.154.384</b>	<b>50.139.487.303</b>

**6.3 Financial income**

	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
	VND	VND
<b>Related parties:</b>		
Interest on loans from DakLak Rubber JSC	1.844.931.507	1.962.191.783
Interest on loans from DRI High-Tech Agriculture Co., Ltd	296.684.931	336.575.342
Dividends and profit shared	80.476.845.712	38.127.228.124
<b>Financial operating income:</b>		
Interest on deposits	152.924.753	122.707.308
Exchange rate differences during the period	2.280.349.914	2.292.152.481
	<b>85.051.736.817</b>	<b>42.840.855.038</b>

**6.4 Financial expenses**

	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
	VND	VND
Losses in selling foreign currency	383.273.853	23.993.311
	<b>383.273.853</b>	<b>23.993.311</b>

**6.5 Selling expenses**

	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
	VND	VND
Transportation expenses	3.029.999.408	2.432.736.000
Pallet packaging fees	874.850.404	900.958.000
Other costs	463.994.055	288.901.445
	<b>4.368.843.867</b>	<b>3.622.595.445</b>

**NOTES TO THE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

**6.6 General and administrative expenses**

	From 01/04/2025 to 30/06/2025 VND	From 01/04/2024 to 30/06/2024 VND
Staff cost	1.255.231.499	1.024.442.618
Depreciation expenses	147.105.813	133.000.773
Building an FSC System	134.789.895	166.281.825
Other costs	482.944.912	486.027.825
	<b>2.020.072.119</b>	<b>1.809.753.041</b>

**6.7 Basic earnings per share**

The Company does not calculate this item in the separate financial statements because, according to the provisions of Vietnamese Accounting Standard No. 30 'Earnings per Share,' if the company prepares both separate and consolidated financial statements, information on earnings per share as per the requirements of this standard must only be presented in the consolidated financial statements.

**7. ADDITIONAL INFORMATION TO ITEMS IN THE CASH FLOW**

**7.1 Transactions with related parties**

The transactions that occurred during the year between the Company and related parties are as follows:

	From 01/04/2025 to 30/06/2025 VND	From 01/04/2024 to 30/06/2024 VND
<b><i>DakLak Rubber Joint Stock Company</i></b>		
Dividends payable	16.470.000.000	14.625.000.000
Interest on loans	1.844.931.507	1.962.191.783
<b><i>DakLak Rubber Company Limited (Laos)</i></b>		
Purchase of finished rubber	78.419.150.695	56.277.417.682
Payment on behalf	1.622.793.300	879.940.928
Profit distribution	80.476.845.712	44.181.590.036
<b><i>DRI High-Tech Agriculture Company Limited</i></b>		
Loan disbursement	1.000.000.000	
Interest on loans	296.684.931	336.575.342
Payment on behalf		32.400.000

The receivables and payables with related parties are as follows:

	30/06/2025 VND	01/01/2025 VND
<b><i>Dak Lak Rubber Joint Stock Company</i></b>		
Loan disbursement	80.000.000.000	80.000.000.000
Interest on loans	1.443.767.124	1.617.657.534
<b><i>DakLak Rubber Company Limited (Laos)</i></b>		
Long-term loan receivables	45.080.000.000	44.187.500.000
Dividends receivable	80.476.845.712	-
Receivables from payments on behalf	2.975.169.625	1.240.653.955

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS**

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	30/06/2025 VND	01/01/2025 VND
<b><i>DRI High-Tech Agriculture Company Limited</i></b>		
Loan disbursement	15.000.000.000	14.000.000.000
Interest on loans	893.328.767	623.931.507
<b>Accounts receivable</b>	<b>225.869.111.228</b>	<b>141.669.742.996</b>
 <b><i>Dak Lak Rubber Joint Stock Company</i></b>		
Loan disbursement	16.470.000.000	
 <b><i>DakLak Rubber Company Limited (Laos)</i></b>		
Accounts payable for goods purchased	8.261.305.536	19.800.635.026
<b>Accounts payable</b>	<b>24.731.305.536</b>	<b>19.800.635.026</b>

**7.2 The income of key management personnel and related individuals for the year is as follows:**

		From 01/04/2025 to 30/06/2025 VND	From 01/04/2024 to 30/06/2024 VND
<b>The Board of Management</b>			
Nguyen Viet Tuong	Chairman	76.045.735	85.400.070
Bui Quang Ninh (From 01/01/2024 to 25/04/2024)	Vice Chairman	12.068.768	56.340.666
Tran Le (From 01/01/2024 to 31/03/2024)	Member	9.283.668	38.241.072
Le Dinh Huyen (From 25/04/2024 to 30/06/2025)	Member	41.413.489	13.027.972
Ta Quang Tong	Member	50.697.157	56.933.380
Nguyen Tran Giang	Member	50.697.157	56.933.380
Nguyen Minh	Member	50.697.157	56.933.380
Tran Ngoc Duyen (From 24/04/2025 to 30/06/2025)	Member	15.164.835	
Nguyen Thi Hai	Corporate Governance	11.423.077	9.346.154
Bui Thi Tuyet Nhung	Secretary	23.205.721	28.466.690
 <b>Board of Executive</b>			
Le Thanh Can (From 01/01/2025 to 30/04/2025)	CEO	68.638.535	138.171.149
Nguyen Do (From 01/05/2025 to 30/06/2025)	CEO	81.575.064	
Nguyen Thi Hai	Vice CEO	130.000.285	118.808.443
Le Thanh Cuong	Chief Accountant	116.198.723	107.767.194
 <b>Board of Supervisors</b>			
Nguyen Thac Hoanh	Supervisory Board	65.906.304	74.013.394
Phan Thanh Tan	Member	40.557.725	45.546.704
Tran Van Tinh	Member	25.348.578	28.466.690
		<b>868.921.977</b>	<b>914.396.336</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

### 7.3 Subsequent events after the balance sheet date

There are no subsequent events occurring after the reporting period that require adjustments to the financial statements or disclosure in the financial statements.



NGUYEN THI THU HA

Preparer



LE THANH CUONG

Chief accountant



NGUYEN DO

General Director

DakLak, 24 July 2025

No:  
“V/v: *Explanation of profit discrepancies*”

*DakLak, July 2025*

**To:**     **- STATE SECURITIES COMMISSION OF VIETNAM;  
          - HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9<sup>th</sup> amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company’s financial statements and the consolidated financial statements for Q2 2025 compared to the same period in 2024.

**1. Financial Statements of the Parent Company:**

In Q2 2025, the parent company recorded a net profit after tax of VND 82,520,073,051, compared to VND 41,877,666,752 in the same period of 2024, representing an increase of VND 40,642,406,299 or 97.1%. The increase in net profit after tax was mainly due to higher financial income from the remittance of the remaining 2024 post-tax profit by the subsidiary in Laos to the parent company, which increased by VND 42.35 billion compared to the 2023 profit remitted in Q2 2024.

**2. Consolidated Financial Statements:**

In Q2 2025, the consolidated net profit after tax was VND 20,911,306,763, compared to VND 9,677,626,709 in the same period of 2024, representing an increase of VND 11,233,680,054 or 116.1%. The increase in net profit after tax was mainly due to a rise in sales revenue in Q2 2025 by 81.4%, while the cost of goods sold increased by only 75.62%, resulting in a higher gross profit and, consequently, an increase in consolidated net profit after tax compared to the same period last year.

The above outlines the key factors influencing profit fluctuations in Q2-2025 compared to the same period in 2024. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Executive Board,  
Supervisory Board;
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT  
JOINT STOCK COMPANY  
GENERAL DIRECTOR**

**Nguyen Do**