

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

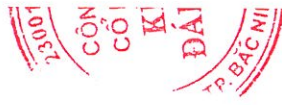
As at 30 June 2025

Code ASSETS	N ot	30/06/2025		1/1/2025	
		VND		VND	
<b>100 A. SHORT-TERM ASSETS</b>					
110 I. Cash and cash equivalents		31.348.270.068		33.887.714.417	
111 1. Cash		246.062.776		3.384.544.728	
112 2. Cash equivalents		246.062.776		1.786.489.158	
		-		1.598.055.570	
<b>120 II. Short-term financial investments</b>				1.084.949.955	
121 1. Trading securities		-		-	
122 2. Provision for diminution in value of trading		-		-	
123 3. Held-to-maturity investments		-		1.084.949.955	
<b>130 III. Short-term receivables</b>				10.660.854.458	
131 1. Short-term trade receivables		15.548.527.000		24.328.244.728	
132 2. Short-term prepayments to suppliers		26.844.112.339		428.222.128	
133 3. Short-term intra-company receivables		429.919.790		-	
134 4. Receivables according to the progress of construction contracts		-		-	
135 5. Short-term loan receivables		-		-	
136 6. Other short-term receivables		-		-	
137 7. Provision for short-term doubtful debts		6.665.895.652		4.124.133.780	
139 8. Shortage of assets awaiting resolution		(18.391.400.781)		(18.219.746.178)	
		-		-	
<b>140 IV. Inventories</b>				15.747.660.674	
141 1. Inventories		13.283.581.969		32.122.780.394	
149 2. Provision for devaluation of inventories		29.500.023.880		(16.375.119.720)	
		(16.216.441.911)			
<b>150 V. Other short-term assets</b>				3.009.704.602	
151 1. Short-term prepaid expenses		2.270.098.323		221.977.653	
152 2. Deductible VAT		57.494.529		2.344.743.921	
153 3. Taxes and other receivables from the State		1.828.453.741		442.983.028	
154 1. Purchase and resale of Government bonds		384.150.053		-	
155 1. Other current assets		-		-	
<b>200 B. LONG-TERM ASSETS</b>				68.933.118.744	
<b>210 I. Long-term receivables</b>				-	
211 1. Long-term trade receivables		-		-	
212 2. Long-term prepayment to suppliers		-		-	
213 3. Working capital provided to sub-units		-		-	
214 4. Long-term intra-company receivables		-		-	
215 5. Long-term loans receivables		-		-	
216 6. Other long-term receivables		-		-	
219 7. Provision for long-term doubtful debts		-		-	
<b>220 II. Fixed assets</b>				49.854.923.098	
221 1. Tangible fixed assets		47.632.862.302		49.854.923.098	
		47.632.862.302			

Dapcau sheet glass Joint Stock Company  
Vu Ninh, Bac Ninh

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222	- Historical cost	404.318.121.090	404.048.121.090
223	- Accumulated depreciation	(356.685.258.788)	(354.193.197.992)
224	2. Finance lease fixed assets	-	-
225	- Historical cost	-	-
226	- Accumulated depreciation	-	-
227	3. Intangible fixed assets	-	-
228	- Historical cost	-	-
229	- Accumulated amortization	-	-
230	<b>III. Investment properties</b>	-	-
231	- Historical cost	-	-
232	- Accumulated depreciation	-	-
240	<b>IV. Long-term assets in progress</b>	-	-
241	1. Long-term work in progress	-	-
242	2. Construction in progress	-	-
250	<b>V. Long-term investments</b>	1.326.401.344	1.326.401.344
251	0. Investments in subsidiaries	-	-
252	1. Investments in joint ventures and associates	826.401.344	826.401.344
253	2. Equity investments in other entities	1.500.000.000	1.500.000.000
254	3. Provision for devaluation of long-term	(1.000.000.000)	(1.000.000.000)
255	5. Held-to-maturity investments	-	-
260	<b>VI. Other long-term assets</b>	17.390.990.056	17.751.794.302
261	1. Long-term prepaid expenses	17.390.990.056	17.751.794.302
262	2. Deferred income tax assets	-	-
263	3. Long-term equipment, supplies and spare artst	-	-
268	4. Other long-term assets	-	-
270	<b>TOTAL ASSETS</b>	<u>97.698.523.770</u>	<u>102.820.833.161</u>



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(Continued)

Code	CAPITAL	N of	30/06/2025		1/1/2025	
			VND		VND	
300	<b>C. LIABILITIES</b>		104.822.805.233		106.422.921.262	
310	<b>I. Short-term liabilities</b>		97.822.805.233		99.422.921.262	
311	1. Short-term trade payables		65.731.960.298		64.184.812.020	
312	2. Short-term prepayments from customers		3.321.501.620		3.061.023.638	
313	3. Taxes and other payables to the State budget		9.631.115.509		9.286.771.459	
314	4. Payables to employees		2.934.188.740		3.276.378.041	
315	5. Short-term accrued expenses		490.130.286		366.811.432	
316	6. Short-term intra-company payables		-		-	
317	7. Payables according to the progress of		-		-	
318	8. Short-term unearned revenue		-		-	
319	9. Other short-term payments		-		-	
320	10. Short-term borrowings and finance lease liabil		12.637.984.334		12.500.822.138	
321	11. Provisions for short-term payables		3.075.924.446		6.746.302.534	
322	12. Bonus and welfare fund		-		-	
323	13. Price stabilization fund		-		-	
324	14. Purchase and resale of Government bonds		-		-	
330	<b>II. Long-term liabilities</b>		7.000.000.000		7.000.000.000	
331	1. Long-term trade payables		-		-	
332	2. Long-term prepayments from customers		-		-	
333	3. Long-term accrued expenses		-		-	
334	4. Intra-company payables for operating capital re		-		-	
335	5. Long-term intra-company payables		-		-	
336	6. Long-term unearned revenue		-		-	
337	7. Other long-term payables		-		-	
338	8. Long-term borrowings and finance lease liabil		-		-	
339	9. Convertible bonds		7.000.000.000		7.000.000.000	
340	10. Preference shares		-		-	
341	11. Deferred income tax payables		-		-	
342	12. Provisions for long-term payables		-		-	
343	13. Science and technology development fund		-		-	
400	<b>D. OWNER'S EQUITY</b>		(7.124.281.463)		(3.602.088.101)	
410	<b>I. Owner's equity</b>		(7.124.281.463)		(3.602.088.101)	
411	1. Contributed capital		300.000.000.000		300.000.000.000	
411a	- Ordinary shares with voting rights		300.000.000.000		300.000.000.000	
411b	- Preference shares		-		-	
412	2. Share premium		43.118.293.083		43.118.293.083	
413	3. Conversion options on convertible bonds		-		-	
414	4. Other capital		-		-	
415	5. Treasury shares		-		-	
416	6. Differences upon asset revaluation		-		-	
417	7. Exchange rate differences		-		-	
418	8. Development investment funds		-		-	

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419	9. Enterprise reorganization assistance fund	-	-
420	10. Other reserves	-	-
421	11. Retained earnings	(350.242.574.546)	(346.720.381.184)
421a	- Retained earnings accumulated till the end of	(346.720.381.184)	(328.071.187.844)
421b	- Retained earnings of the current year	(3.522.193.362)	(18.649.193.340)
422	12. Capital expenditure fund	-	-
430	II. Non-business funds and other funds	-	-
431	1. Non-business funds	-	-
432	2. Funds that forming fixed assets	-	-
440	TOTAL CAPITAL	97.698.523.770	102.820.833.161

Preparer/Accounting Manager



Hoàng Thi Hang

Bacninh, 08 July 2025

General Director



TỔNG GIÁM ĐỐC  
Điền Huy Thông

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## CONSOLIDATED STATEMENT OF INCOME

Quarter II, 2025

Code	ITEMS	Quarter II		Cumulative from the beginning of the year to the end of this quarter	
		This year VND	Last year VND	This year VND	Last year VND
01	1. Revenue from sales of goods and	13.261.724.250	17.334.443.823	22.277.820.303	28.257.565.716
02	2. Revenue deductions		121.406.771	52.216.895	373.975.928
10	3. Net revenue from sales of goods and rendering of services	13.261.724.250	17.213.037.052	22.225.603.408	27.883.589.788
11	4. Cost of goods sold	11.027.034.088	15.719.456.081	19.386.154.964	26.244.966.360
20	5. Gross profit from sales of goods and rendering of services	2.234.690.162	1.493.580.971	2.839.448.444	1.638.623.428
21	6. Financial income	850.810	68.795.296	25.624.032	72.505.244
22	7. Financial expense	606.356.783	1.063.366.580	846.050.890	1.406.777.175
23	- In which: Interest expense	210.059.453	319.205.667	449.753.560	662.616.262
24	Profit or loss from affiliated joint venture company				
25	8. Selling expense	665.132.262	900.260.620	1.584.471.099	1.857.875.316
26	9. General and administrative expense	1.522.084.754	3.177.444.473	3.036.850.363	4.795.654.916
30	10. Net profit from operating activities	(558.032.827)	(3.578.695.406)	(2.602.299.876)	(6.349.178.735)
31	10. Other income				
32	11. Other expense	531.027.032	1.241.834.116	919.393.486	2.461.396.059
40	12. Other profit	(531.027.032)	(1.241.834.116)	(919.893.486)	(2.461.396.059)
50	13. Total net profit before tax	(1.089.059.859)	(4.820.529.522)	(3.522.193.362)	(8.810.574.794)
51	14. Current corporate income tax expense				
52	15. Deferred corporate income tax expense				
60	16. Profit after corporate income tax	(1.089.059.859)	(4.820.529.522)	(3.522.193.362)	(8.810.574.794)
61	Net profit after tax of the parent company	(1.089.059.859)	(4.820.529.522)	(3.522.193.362)	(8.810.574.794)
70	Basic earnings per share	(36)	(161)	(117)	(294)

Preparer/Accounting Manager

*Hoàng Thị Hằng*

Hoang Thi Hang

23/06/2025 08:08 July 2025

General Director



Tran Huy Thong

## CONSOLIDA STATEMENT OF CASH FLOWS

From January 1, 2025, to June 30, 2025

(Indirect method)

Code	ITEMS	Note	Cumulative from the beginning of the year to the end of this quarter ( This year) VND	Cumulative from the beginning of the year to the end of this quarter ( Last year) VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
01	1. <i>Profits before tax</i>		(3.522.193.362)	(8.810.574.794)
02	2. <i>Adjustments for :</i>			
03	- Depreciation and amortization of fixed assets and investment properties		2.492.060.796	4.800.079.562
04	- Provisions		12.976.794	970.631.412
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(154.919)	556.940.391
05	- Gains / loss from investment		(25.469.113)	(72.505.244)
06	- Interest expense		449.753.560	662.616.262
07	- Other adjustments		-	-
08	3. <i>Operating profit before changes in working capital</i>		(593.026.244)	(1.892.812.411)
09	- Increase or decrease in receivables		(4.484.376.319)	(2.670.034.955)
10	- Increase or decrease in inventories		2.622.756.514	2.093.103.880
11	- Increase or decrease in payables (excluding interest payables, enterprise income tax payables)		1.752.746.369	(216.991.086)
12	- Increase or decrease in prepaid expenses		525.287.370	294.465.624
13	- Increase or decrease in trading securities		-	-
14	- Interest paid		(132.065.541)	(248.672.993)
15	- Corporate income taxes paid		-	-
16	- Other receipts from operating activities		-	-
17	- Other payments on operating activities		-	-
20	<i>Net cash flows from operating activities</i>		(308.677.851)	(2.640.941.941)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
21	2. Purchase or construction of fixed assets and other long-term assets		(270.000.000)	-
22	1. Proceeds from disposals of fixed assets and other long-term assets		-	-
23	2. Loans and purchase of debt instruments from other entities		-	(2.650.768.723)
24	3. Collection of loans and resale of debt instrument of other entities		1.084.949.955	4.130.345.547
25	3. Equity investments in other entities		-	-
26	3. Proceeds from equity investment in other entities		-	-
27	4. Interest and dividend received		25.469.113	72.505.244
30	<i>Net cash flows from investing activities</i>		840.419.068	1.552.082.068
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
31	0. Proceeds from issuance of shares and receipt of contributed capital		-	-

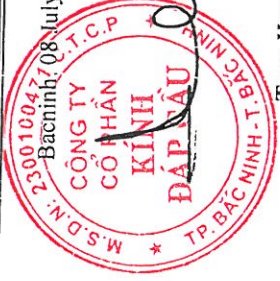
Dapcau sheet glass Joint Stock Company  
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32	0. Repayment of capital contributions and repurchase of stock issued	-	-
33	1. Proceeds from borrowings		
34	2. Repayment of principal	2.894.000.000	6.299.000.000
35	2. Repayment of financial principal	(6.564.378.088)	(6.140.809.079)
36	2. Dividends or profits paid to owners	-	-
40	<i>Net cash flows from financing activities</i>	<i>(3.670.378.088)</i>	<i>158.190.921</i>
50	<b>Net cash flows in the year</b>	<b>(3.138.636.871)</b>	<b>(930.668.952)</b>
60	<b>Cash and cash equivalents at beginning of the year</b>	<b>3.384.544.728</b>	<b>4.179.394.771</b>
61	Effect of exchange rate fluctuations	154.919	529.508
70	<b>Cash and cash equivalents at end of the year</b>	<b>246.062.776</b>	<b>3.249.255.327</b>

Preparer/Accounting Manager



Hoàng Thị Hang



Tran Huy Thong



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter II, 2025

## I. Business operations characteristics

## 1 Form of capital ownership

Dap Cau Sheet Glass Joint-Stock Company was equitized from Dap Cau Sheet Glass Company under Decision No. 942/QĐ-BXD dated June 14, 2004 of the Ministry of Construction and operates under the Joint Stock Company Business Registration Certificate No. 2103000093, first registered on February 3, 2005, issued by the Department of Planning and Investment of Bac Ninh province. The Company changed its Business Registration Certificate for the 12th time on May 13, 2024.

According to the Business Registration Certificate, the Company's charter capital is **300,000,000,000 VND** (Three hundred billion dong).

Par value of shares: 10,000 VND/share

## 2 Business field: Industrial production

## 3 Business Line

- Production of construction glass and post-glass processed products.

Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province

Tel: 02223821369 Fax: 02223821507

## 4 Normal business production cycle

The normal business production cycle starts from January 1 and ends on December 31 of each year.

## 5 Characteristics of business operations during the fiscal year that affect financial statements

## 6 Corporate structure

The company has 1 affiliated company:

Name of associated company	Place of establish	Benefit ratio (%)	Voting ratio (%)	Amount
Vinafacade Joint Stock Compan	Tham-Hanoi	20,86	20.86	909.380.000
The company has 1 subsidiary:				
Viglacera Glazing One	Vu Ninh Ward,			
Member Limited Liability	Bac Ninh City,			
Company	Bac Ninh	100	100	83.162.324.916

## 7 Statement on Comparability of Information

The information presented in a company's financial statements is comparable information.

## II Accounting period and currency used in accounting applied at the company

## 1 Accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

## 2 Currency used in accounting

The currency used in accounting is Vietnamese Dong ("VND"), accounting is based on the original cost method, in accordance with the provisions of the Accounting Law and Vietnamese Accounting Standards No.

## III Applicable Accounting Standards and Regimes

## 1 Applicable Accounting Regimes



The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

## 2 Statement on Compliance with Accounting Standards and Accounting Regime

The Company's financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and the current Vietnamese Accounting System.

**Applicable accounting form**

The company applies the form of accounting in the form of general journal on computer, using Fast Accounting software.

#### IV Accounting policies applied

## 1 Principles for converting financial statements prepared in foreign currency

The company prepares financial statements in VND.

## 2 Types of exchange rates applied in accounting

Foreign currency transactions during the accounting year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. The actual exchange rate when revaluing foreign currency items at the time of preparing the separate financial statements is determined according to the following principles: For foreign currency deposits: apply the buying rate of the bank where the company opens a foreign currency account. For items classified as payables, apply the foreign currency selling rate of the commercial bank where the company regularly conducts transactions

### 3 Principles for determining real interest rates

Actual interest is calculated based on the outstanding balance according to the contract or agreement. Interest rate is equal to outstanding balance \* interest rate \* number of days outstanding balance / 365 days.

#### 4 Principles of recording cash and cash equivalents

Cash is a synthetic indicator reflecting the total amount of money available to the enterprise at the reporting time, including cash in the enterprise's fund and non-term bank deposits recorded and reported in Vietnamese Dong (VND).

Cash equivalents are term deposits with a maturity of no more than 3 months, which can be easily converted into a known amount of cash and are subject to no risk of conversion into cash from the date of purchase to the date of preparation of the Financial Statements, in accordance with the provisions of Vietnamese Accounting Standards - Cash Flow Statements.

## 5 Principles of accounting for financial investments

Investments in associates are presented using the cost method. Distributions from the accumulated profits of associates after the date of investment are allocated to the company's income statement for the period.

Investments at the reporting date presented in the financial statements:

The Company's short-term financial investments are term deposits with terms of more than 3 months, less than 1 year or 1 production cycle, recorded at original cost starting from the date of deposit.

The Company's long-term financial investments are investments with a capital recovery period of more than 1 year or greater than one production cycle.

The provision for devaluation of investments made at the end of the fiscal year is the difference between the recorded figures and the value of the investment at market price at the time of making the provision.

## Initial notes

## Financial assets

The company's financial assets include cash and cash equivalents, trade and other receivables, loans, short-term and long-term investments. At the time of initial recognition, financial assets are determined at purchase price plus other costs incurred directly related to the purchase and issuance of that financial asset.

## Financial liabilities

The company's financial liabilities include loans, trade payables, other payables, and accrued expenses. At the time of initial recognition, financial liabilities are recorded at issue price plus direct costs related to the issuance of such financial liabilities.

## 6 Accounts Receivable

Receivables are presented in the financial statements at the carrying amount of trade receivables and other receivables after deducting provisions for doubtful debts.

## 7 Principles of inventory recognition

- *Inventory recognition principle:* Inventory is calculated at original cost.

*The original cost of inventories includes:* Purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- *Method of calculating the value of ending inventory:* Weighted average method at the end of the month
- *Method of accounting for inventory:* Regular declaration method
- *Method of setting up inventory price reduction provision:*

The Company makes provisions for inventory price reduction at the end of the year in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on Guidance on making and handling provisions for inventory price reduction, investment losses, bad debts and warranties for products, goods, services and construction

## 8 Principles of recording and depreciating fixed assets

Tangible fixed assets are recorded at original cost, reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation and remaining value.

The recording of tangible fixed assets and depreciation of fixed assets is carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance; Circular No. 203/2009/QĐ-BTC dated October 20, 2009 amended by Circular No. 45/2013/TT-BTC on Guidance on the management, use and depreciation of fixed assets.

The initial cost of a tangible fixed asset comprises its purchase price (net of any trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

The original cost of self-constructed or self-made tangible fixed assets includes the actual cost of the self-constructed or self-made tangible fixed assets and the cost of installation and trial operation.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as an increase in the original cost of the asset when these expenses certainly increase future economic benefits. Expenses incurred that do not satisfy the above conditions are recorded by the Company as production and business expenses in the period.

Tangible fixed asset accounting is classified according to groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

### Type of fixed asset

### Depreciation period (years)

Buildings, structures (*)	50
Machinery, equipment (*)	06-20
Transportation vehicles, transmission equipment	06 - 10
Management equipment, tools	9

## 9 Accounting principles for business cooperation contracts

## 10 Accounting principles for deferred corporate income tax

## 11 Accounting principles for prepaid expenses

Prepaid expenses related to production and business costs for one fiscal year or one business cycle are recorded as short-term prepaid expenses and are allocated to production and business costs in the period. Prepaid expenses related to more than one production cycle are recorded as long-term prepaid expenses.



## 12 Principles of accounting for liabilities

Payables are presented in the financial statements at the carrying amount of trade and other payables.

## 13 Principles of recording loans and financial tax liabilities

Short-term and long-term loans are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 fiscal year or less are recorded as short-term loans by the Company. Loans with a term of more than 1 fiscal year are recorded as long-term loans by the Company.

## 14 Principles of recognition and capitalization of borrowing costs

### Principles of recording borrowing costs

The Company's short-term and long-term loans are recorded in accordance with contracts, loan agreements, receipts, payment vouchers and bank documents. Borrowing costs are recorded in financial expenses. Borrowing costs directly related to the investment in construction in progress are included in the value of that asset when meeting the conditions specified in Vietnamese Accounting Standard No. 16 - Borrowing costs.

## 15 Payable expenses

The Company's payable expenses include: sales expenses payable for goods sold and transportation costs recorded based on the Discount Payment Request and Economic Contract, Glass Shipping List; pre-deducted interest expenses for loan contracts that stipulate interest payment later. The recorded value is determined based on the contract, loan agreement and actual loan term. Other expenses related to revenue in the period.

## 16 Principles and methods of recording provisions for payables

A company's provision for future expenses is a reasonable estimate of the costs that will be incurred.

## 17 Principle of recognizing unrealized revenue

Unearned revenue of the company is recorded when the revenue received in advance arises reflecting the entire accounting period but is allocated to each period according to the matching principle.

## 18 Principles of recording convertible bonds

The company's bonds are recorded according to the original cost method. When interest arises, it is recorded in financial revenue. When loss occurs, it is reflected in financial expenses.

## 19 Principle of equity recognition

The Company's owner's equity is recorded at the actual amount of capital contributed by the owner.

Share premium is recorded at the larger difference between the actual issue price and the par value of shares when issuing shares or reissuing treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting the current year's corporate income tax expense and adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

## 20 Principles and methods of revenue recognition

The Company's revenue includes revenue from sales of products from glass production, revenue from sales of goods, revenue from sales of materials, revenue from providing office rental services, space rental, vehicle rental, revenue from glass installation and revenue from deposit interest, bond interest, exchange rate difference interest, and profit dividends.

Revenue from the sale of goods and products is determined at the fair value of the amounts received or to be received according to the accrual principle, recorded when transferring goods to customers, issuing invoices and receiving payment acceptance from customers, in accordance with the 5 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

The significant risks and rewards of ownership of the product or goods have been transferred to the buyer.

- The Company no longer retains ownership or control over the goods.

- Revenue is determined relatively reliably.

- The Company has obtained or will obtain economic benefits associated with the sale transaction.

- The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from providing office rental services is determined when the service is completed, accepted, liquidated, invoiced and accepted for payment by the customer, in accordance with the 4 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".



- Revenue is determined relatively reliably.

- It is probable that the economic benefits associated with the transaction will flow to the entity

- Determine the completed work and immediately prepare the balance sheet.

- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The portion of service work completed is determined by the method of assessment based on completed work.

Because the Company's glass installation contracts stipulate that contractors are paid based on volume value, glass installation revenue is determined based on the value of the performed volume, confirmed by customers through acceptance, settlement, and issuance of VAT invoices, in accordance with the provisions of Vietnamese Accounting Standard No. 15 - "Construction Contracts".

Financial activity revenue

Revenue from deposit interest and loan interest is recorded on the basis of time and actual interest rate of each period, in accordance with the two conditions for recording revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

- It is possible that economic benefits will flow to the transaction.

- Revenue is determined with relative certainty.

Revenue from dividend collection is recognized when shareholders are entitled to receive dividends based on the Minutes of the Shareholders' Meeting in accordance with the two conditions for recognizing revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

Advances from customers are not recognized as revenue in the period.

## **21 Accounting principles for revenue deductions**

Sales deductions, trade discounts, and sales returns are determined according to contracts or sales policies at the time and period. They are recorded in the accounting books when there are valid original documents.

## **22 Principles of recording cost of goods sold**

Cost of goods sold is recorded and aggregated according to the value and quantity of finished products, goods, and materials sold to customers, consistent with revenue recorded during the period.

Cost of service is recorded at actual costs incurred to complete the service, consistent with revenue recorded in the period.

Cost of glass installation activities is recorded at actual costs collected to complete the project, consistent with revenue recorded in the period.

## **23 Principles and methods of recording financial expenses**

Financial expenses including interest expenses are recorded in the Income Statement as total financial expenses incurred during the period, not offset against financial income; the cost of revaluation of exchange rate differences at the end of the period is offset against financial income. Financial expenses include:

- Expenses or losses relating to financial investment activities.
- Expenses of borrowing and lending capital.
- Losses due to changes in exchange rates of economic transactions arising in relation to foreign currencies transacted
- Provision for devaluation of securities investments.

## **24 Principles of accounting for sales and business management costs**

Selling and administrative expenses are recognized in the income statement as total expenses incurred during the period.

## **25 Principles and methods of tax recognition**

### **Current income tax**

Tax liabilities for the current and prior years are determined at the amounts due from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the annual accounting period.

The company is exempted from tax for the first 2 years from the time it makes a profit, and reduced by 50% for the next 3 years according to the preferential regulations in Article 36, Decree 187/2004/ND-CP of the Government dated November 16, 2004 on the conversion of state-owned enterprises into joint stock companies. 2007 is the first year the company operates profitably and enjoys tax incentives. In 2008, the company did not make a profit and registered to carry forward losses from 2009.

### **Value Added Tax (VAT)**

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with VAT rate of 10% for sales of goods, glass industry materials, service business, 0% for export shipments.

### **Other taxes**



Other taxes and fees must be declared and paid by the enterprise to the local tax authority in accordance with current regulations of the State.

## 26 Other accounting principles and practices

### VI Additional information for items presented in the Balance Sheet

#### 1 Cash and cash equivalents

	30/06/2025	01/01/2025
	VND	VND
<i>Cash</i>		
<i>Deposits at Bank</i>	93.487.200	107.645.509
<i>Cash Equivalents</i>	152.575.576	1.678.843.649
<b>Total</b>	246.062.776	1.598.055.570
<b>2 Financial Investments</b>		3.384.544.728
<b>a Held-to-Maturity Investments</b>	0	1.084.949.955
<b>b Long-Term Financial Investments</b>	0	1.084.949.955

30/06/2025

	Book Value (VND)	Interest and voting rights ratio	01/01/2025	Interest and voting rights ratio
<b>Invest in Associate Companies</b>	826.401.344	20,86%	826.401.344	20,86%
<i>Equity investment (*)</i>				
<i>Vinafacade Joint Stock Company</i>	826.401.344	20,86%	826.401.344	20,86%
<b>Investing in other entities</b>	<b>Original value (VND)</b>	<b>Preventive</b>	<b>Original value (VND)</b>	<b>Preventive</b>
<i>Viglacera Trading Joint Stock Company</i>	1.500.000.000	(1.000.000.000)	1.500.000.000	(1.000.000.000)
<i>Viglacera Delta Joint Stock Company</i>	1.000.000.000	(1.000.000.000)	1.000.000.000	(1.000.000.000)
	500.000.000		500.000.000	

#### 3 Short-term trade receivables

##### a External trade receivables

	30/06/2025		01/01/2025	
	Value	Preventive	Value	Preventive
External trade receivables				
Short-term trade receivables				
Nhat Trang Company Limited	1.906.898.389	(1.906.898.389)	1.906.898.389	(1.906.898.389)
Viglacera Glasskote Company Limited	1.754.289.128	(1.754.289.128)	1.754.289.128	(1.754.289.128)
Phu Hop Construction and	367.605.989		704.079.439	
Khai Nguyen Tan Company	966.329.843	(676.430.890)	966.329.843	(676.430.890)
Gicons Construction Investment Joint Stock	2.681.202.886		1.327.957.910	

##### Other receivables from customers

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### b Receivables from related parties

##### Vinafacade Joint Stock Company

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Viglacera Infrastructure Development Company - General Corporation Branch

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Viglacera Infrastructure And Urban Investment Company - Viglacera Corporation Branch

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Viglacera Van Hai Joint Stock Company

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Viglacera Faucet Company - Branch of Viglacera Corporation

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Viglacera Mechanical Excution

	15.586.607.205	(10.757.995.251)	13.679.615.373	(10.635.708.032)
	23.262.933.440	(15.095.613.658)	20.339.170.082	(14.973.326.439)
	3.581.178.899	(2.196.795.037)	3.989.074.646	(2.196.795.037)
	2.390.891.076	(1.965.805.871)	2.390.891.076	(1.965.805.871)
	260.515.150	(209.814.166)	260.515.150	(209.814.166)

##### Total

	21.175.000	(21.175.000)	355.690.839	(21.175.000)
	26.844.112.339	(17.292.408.695)	24.328.244.728	(17.170.121.476)

#### 4 Prepayment to seller

	30/06/2025	01/01/2025
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**Related parties**

	Value	Preventive	Value	Preventive
	0	0	0	0
<i>Other party</i>				
CFTD Innovation Joint Stock Company	429,919,790	(416,510,134)	428,222,128	(410,190,750)
NPC Valuation And Financial Advisory Company	150,000,000	(150,000,000)	150,000,000	(150,000,000)
Other objects	48,000,000	(48,000,000)	48,000,000	(48,000,000)
<b>Total</b>	231,919,790	(218,510,134)	230,222,128	(212,190,750)
<i>Basis for revaluation of customer receivables based on debt age and debt recovery ability to set up provisions</i>				
	429,919,790	(416,510,134)	428,222,128	(410,190,750)

**4 Other receivables**

**a Other short-term receivables**

01/01/2025

30/06/2025

	Value	Preventive	Value	Preventive
Other receivables	943,302,652	(682,481,952)	804,410,005	(639,433,952)
Glass Association	37,048,000	(37,048,000)	37,048,000	0
Ngo The Quynh	278,051,415	(278,051,415)	278,051,415	(278,051,415)
Nguyen Duc Cuong	239,347,397	(239,347,397)	239,347,397	(239,347,397)
Other Objects	388,855,840	(165,083,140)	249,963,193	(122,035,140)
<i>Advance</i>	5,722,593,000	0	3,319,723,775	0
<b>Total</b>	6,665,895,652	(682,481,952)	4,124,133,780	(639,433,952)

Total value of overdue loans receivable that are unlikely to be recovered

**BAD DEBT**

Object	30/06/2025		01/01/2025	
	Original price	Recoverable value	Original price	Recoverable value
	VND	VND	VND	VND
Vinafacade Joint Stock Company	2,390,891,076	425,085,205	2,390,891,076	425,085,205
Nhat Trang Company Limited	1,906,898,389	0	1,906,898,389	0
Than Hoang Hai	988,838,287	0	988,838,287	0
Viglacera Glasskote Company Limited	1,754,289,128	0	1,754,289,128	0
Other objects	12,277,377,684	501,808,578	11,702,923,946	99,009,443
	19,318,294,564	926,893,783	18,743,840,826	524,094,648
<b>Inventory</b>	30/06/2025		01/01/2025	
	Original price	Preventive	Original price	Preventive

**Raw materials, materials**

Tools, equipment	10642281578	(4,709,113,921)	10,678,038,173	(4,709,113,921)
Work in progress	2637562920	(1,970,822,522)	2,651,878,468	(1,970,822,522)
Finished products	5,023,601,974	(3,181,585,311)	6,983,729,977	(3,181,585,311)
Goods	10,371,800,617	(6,114,589,462)	10,984,356,985	(6,273,267,271)

**Goods sent for sale**

Inventory total	824,776,791	(240,330,695)	824,776,791	(240,330,695)
Inventory total	29,500,023,880	(16,216,441,911)	32,122,780,394	(16,375,119,720)
	13,283,581,969			

NOTES TO FINANCIAL STATEMENTS  
Quarter II, 2025

8

Tangible fixed assets	Target	At the beginning of the year						At the end of the period	
		Original price	Beginning balance	Assets bought during the year	Closing balance	Accumulated depreciation	Beginning balance	Depreciation during the period	Closing balance
Houses, buildings		VND	105,326,943,226	294,990,213,314	270,000,000	295,260,213,314	275,476,472,001	1,099,352,559	76,463,746,150
							1,354,845,023		276,831,317,024
Machinery and equipment		VND	294,990,213,314	2,774,751,710	2,774,751,710	2,396,119,560	37,863,214		2,433,982,774
									956,212,840
Means of transport		VND	2,774,751,710	2,774,751,710	2,774,751,710	2,396,119,560	37,863,214		2,433,982,774
									956,212,840
Management equipment and		VND	956,212,840	404,048,121,090	270,000,000	404,318,121,090	354,193,197,992		2,492,060,796
									356,685,258,788
Add		VND					49,854,923,098	0	47,632,862,302
								0	

ĐẠI CƯƠNG  
CÁC CHỈ TIÊU



9 Short-term trade payables		30/06/2025		01/01/2025	
		Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
a Payables to related parties		39.368.128.581	39.368.128.581	38.600.041.246	38.600.041.246
Viglacera Infrastructure Development Investment Company		25.425.280	25.425.280	0	0
VIGLACERA Mineral Joint Stock Company		638.235.561	638.235.561	638.235.561	638.235.561
Viglacera Van Hai Joint Stock Company		1.905.678.922	1.905.678.922	1.905.678.922	1.905.678.922
VIGLACERA Investment And Import - Export Joint Stock Company		13.923.512.193	13.923.512.193	13.526.983.272	13.526.983.272
Viglacera Float Glass Company - Branch of Viglacera Corporation		5.636.303.895	5.636.303.895	5.209.908.464	5.209.908.464
Phu My Ultra Clear Float Glass Company Limited		16.349.859.795	16.349.859.795	16.095.606.253	16.095.606.253
Viglacera Consulting Joint - Stock Company		170.000.000	170.000.000	170.000.000	170.000.000
Viglacera Real Estate Company		607.079.759	607.079.759	941.595.598	941.595.598
Viglacera Trading Joint Stock Company		102.033.176	102.033.176	102.033.176	102.033.176
Viglacera Vocational College		10.000.000	10.000.000	10.000.000	10.000.000
b Payable to external vendors		26.363.831.717	26.363.831.717	25.584.770.774	25.584.770.774
Bac Ninh Petroleum Branch		13.812.047.586	13.812.047.586	13.812.047.586	13.812.047.586
Payable other objects		12.551.784.131	12.551.784.131	11.772.723.188	11.772.723.188
Total		65.731.960.298	65.731.960.298	64.184.812.020	64.184.812.020
10 Short-term advance payment bu'		30/06/2025	01/01/2025		
Tuan Tan Thanh Private Enterprise		850.143.850	850.143.850	850.143.850	850.143.850
Nguyen Huu Minh		0	0	92.657.244	92.657.244
Truong Binh Duong		620.189.988	620.189.988	263.462.929	263.462.929
Other objects		1.851.167.782	1.851.167.782	1.854.759.615	1.854.759.615
Add		3.321.501.620	3.321.501.620	3.061.023.638	3.061.023.638

## 11 Short-term payable expenses

	30/06/2025	01/01/2025
Discounts payable for goods sold, selling expenses	VND	VND
Remuneration expenses for the board of directors and supervisors	582.176	116.576.975
Other expenses	-	-
Total	489.548.110	250.234.457
	490.130.286	366.811.432

## 12 Other short-term payables

a Short term	30/06/2025	01/01/2025
Union Fund	VND	VND
Social Insurance	104.177.648	76.407.214
Health Insurance	117.701.139	244.911.331
Unemployment Insurance	20.705.037	43.219.666
Payables for Advances	9.935.574	20.480.730
Other Payables	91.704.826	8.699.363
Total	12.293.760.110	-
	12.637.984.334	12.107.103.834
Details of other payables	12.293.760.110	12.500.822.138
Bac Ninh Provincial Social Insurance	1.230.647.331	12.107.103.834
		1.590.774.591



1.198.802.778  
3.004.169.000  
6.860.141.001  
12.293.760.110

1.198.802.778  
3.004.169.000  
6.313.357.465  
12.107.103.834

**14 Loans and financial leases**

	1/1/2025		30/06/2025	
a	Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
Short-term loans				
Bank loans	5.846.302.534	5.846.302.534	3.075.924.446	3.075.924.446
Vay other objects	900.000.000	900.000.000	0	0
Total	6.746.302.534	6.746.302.534	3.075.924.446	3.075.924.446
Short-term loan details	6.746.302.534	6.746.302.534	3.075.924.446	3.075.924.446
Vietinbank - Bac Ninh Branch (1)	0	0	0	0
Agribank - Hanoi City	4.664.378.088	4.664.378.088	2.894.000.000	2.894.000.000
Borrow from SHB Bank	1.181.924.446	1.181.924.446	181.924.446	181.924.446
Other objects (5)	900.000.000	900.000.000	0	0
Long-term loans and liabilities due	0	0	0	0
Total	6.746.302.534	6.746.302.534	3.075.924.446	3.075.924.446

**b Long term loan**

	1/1/2025		30/06/2025	
	Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
Amount due within 12 months	0	0	0	0
Agribank - Hanoi City	0	0	0	0
Yen My Industrial Park Development Investment Joint Stock Company - Hung Yen	0	0	0	0
Amount due after 12 months	7.000.000.000	7.000.000.000	7.000.000.000	7.000.000.000
Yen My Industrial Park Development Investment Joint Stock Company - Hung Yen	7.000.000.000	7.000.000.000	7.000.000.000	7.000.000.000
Total	7.000.000.000	7.000.000.000	7.000.000.000	7.000.000.000

**22 Preferred stock is classified as a liability.**

**24 Deferred tax assets and deferred tax liabilities**

**15 Owner's capital**

**a Equity Fluctuation Reconciliation Table**

	Owner's capital contribution	Share capital surplus	Undistributed profits	Add
	VND		VND	
Last year's opening balance	300.000.000.000	43.118.293.083	(328.071.187.844)	15.047.105.239
Capital increase in previous year				-
Loss in previous year			(18.649.193.340)	(18.649.193.340)
Capital increase issuance cost				-
Other increase				-
Last year ending balance	300.000.000.000	43.118.293.083	(346.720.381.184)	(3.602.088.101)
Beginning balance of this year	300.000.000.000	43.118.293.083	(346.720.381.184)	(3.602.088.101)
Loss in this period			(3.522.193.362)	(3.522.193.362)

This period's ending balance	300,000,000.000	43,118,293.083	(350,242,574.546)	(7,124,281,463)
<b>b, Owner's equity details</b>				
	30/06/2025	Rate	1/1/2025	Rate
	VND	%	VND	%
Viglacera Corporation - JSC	259,225,000.000	86,41	259,225,000.000	86,41
Other shareholders	40,775,000.000	13,59	40,775,000.000	13,59

**c, Capital transactions with owners and distribution of dividends and profits**

	30/06/2025	01/01/2025
	VND	VND
Owner's investment capital	300,000,000.000	300,000,000.000
<i>Capital Contribution at Beginning of Year</i>	300,000,000.000	300,000,000.000
<i>Capital Contribution at End of Year</i>	300,000,000.000	300,000,000.000

**d, Share**

	30/06/2025	01/01/2025
Number of shares registered for issuance	30,000,000	30,000,000
Number of shares sold to the public	30,000,000	30,000,000
- <i>Common stock</i>	30,000,000	30,000,000
Number of shares outstanding	30,000,000	30,000,000
- <i>Common stock</i>	30,000,000	30,000,000
- Par value of outstanding shares: 10,000 VND/share	30,000,000	30,000,000

**VI Additional information for items presented in the Income Statement**

**1 Total sales and service revenue**

Revenue from sales of finished glass products  
Revenue from provision of services, other  
Revenue from sales of materials and goods  
Revenue from installation  
**Total**

1/1-30/06/2025
VND
9,405,066.396
2,528,113.698
10,344,640.209
<b>22,277,820.303</b>

1/1-30/06/2024
VND
22,172,682.948
259,396.364
5,825,486.404
<b>28,257,565.716</b>

**2 Revenue deductions**

Trade Discounts on Products from Glass Manufacturing  
Trade Discounts on Goods  
Discounts on Sales  
Returned Sales

1/1-30/06/2025
VND
52,216.895
-
-

1/1-30/06/2024
VND
373,975,928
-
-

**Total**  
**Net revenue**

52,216.895
1/1-30/06/2025
VND
9,352,849.501
2,528,113.698
-
10,344,640.209
<b>22,225,603.408</b>

373,975,928
1/1-30/06/2024
VND
21,798,707,020
259,396,364
-
5,825,486,404
<b>27,883,589,788</b>

Revenue from sales of finished glass products  
Revenue from provision of services  
Revenue from sales of materials and goods  
Revenue from glass installation  
**Total**

<b>3</b>	<b>Cost of goods sold</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
		<b>VND</b>	<b>VND</b>
	Cost of finished glass products	9.333.468.724	21.243.614.733
	Cost of services provided	947.001.296	132.482.953
	Cost of materials and goods sold		
	Cost of construction and installation	9264362753	5571716358
	Preventive inventory	(158.677.809)	(702.847.684)
	Other cost reductions		-
	<b>Total</b>	<b>19.386.154.964</b>	<b>26.244.966.360</b>
<b>4</b>	<b>Financial activity revenue</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
		<b>VND</b>	<b>VND</b>
	Interest on deposits, loans	25.624.032	72.505.244
	Dividends, profits shared	0	0
	Exchange rate differential	0	0
	<b>Total</b>	<b>25.624.032</b>	<b>72.505.244</b>
<b>5</b>	<b>Financial costs</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
		<b>VND</b>	<b>VND</b>
	Interest Expense	449.753.560	662.616.262
	Interest on Deferred Payment of Goods		
	Foreign Exchange Loss PS		
	Foreign Exchange Loss on Revaluation of Closing Balance	396.297.330	556.940.391
	Preventive Financial Investment	846.050.890	187.220.522
	<b>Total</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
		<b>(919.893.486)</b>	<b>1.406.777.175</b>
	<b>Other profits</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
<b>6</b>	<b>Other income</b>	<b>VND</b>	<b>VND</b>
	Liquidation sale of fixed assets	-	-
	Project costs of 250T/day are exempted		
	Land rent exemption		
	Other income	-	-
	Interest and debt exemption		
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Other costs</b>	<b>1/1-30/06/2025</b>	<b>1/1-30/06/2024</b>
		<b>VND</b>	<b>VND</b>
	Fines and compensations		
	Sale of fixed assets	-	-
	Board of Directors and Supervisory Board remuneration		
	Reward for saving on recovered materials		
	Depreciation costs for fixed assets stopped from production at 120 and 80	678.185.430	2.369.996.502
	Penalties for late payment of insurance and taxes	136.957.553	56.238.557
	Other expenses	104.750.503	35.161.000
	<b>Total</b>	<b>919.893.486</b>	<b>2.461.396.059</b>
<b>8</b>	<b>Selling and administrative expenses</b>		

**a Cost of sales**

	1/1-30/06/2025 VND	1/1-30/06/2024 VND
Employee costs	1,096,489,351	950,624,716
Materials and packaging costs	84,311,444	74,319,460
Tools and supplies costs	3,107,590	9,034,152
Fixed asset depreciation costs	42,868,944	53,381,318
Transportation costs	-	-
Outsourced service costs	193,082,206	313,085,770
Other cash costs	164,611,564	457,429,900
<b>Total</b>	<b>1,584,471,099</b>	<b>1,857,875,316</b>
<b>b Business management costs</b>	<b>1/1-30/06/2025 VND</b>	<b>1/1-30/06/2024 VND</b>
Management staff costs	1,262,965,071	1,587,461,038
Management material costs	119,699,588	30,868,509
Fixed asset depreciation costs	150,536,772	161,049,141
Taxes, fees and charges	204,163,116	203,127,500
Provision reversal costs	171,654,603	1,486,258,574
Outsourcing service costs	580,578,519	966,853,942
Other cash costs	547,252,694	360,036,212
<b>Total</b>	<b>3,036,850,363</b>	<b>4,795,654,916</b>

**10 Production and business costs by factor**

	1/1-30/06/2025	1/1-30/06/2024
Raw material costs	9,906,191,278	16,091,567,435
Labor costs	4,069,559,015	5,081,302,850
Fixed asset depreciation costs	1,745,650,488	2,430,083,060
Outsourced service costs	3,907,883,624	2,586,509,315
Cash costs	1,449,026,765	1,027,498,927
<b>Add</b>	<b>21,078,311,170</b>	<b>27,216,961,587</b>

**11 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

There have been no material events occurring after the reporting date that require adjustment to or disclosure in the separate financial statements for this period.

**12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

During the period, the Company had the following transactions and balances at the end of the accounting period with related parties:

Transactions during the period:

	Relationship	1/1-30/06/2025	1/1-30/06/2024
<b>Sales and service revenue</b>			
Viglacera Van Hai Joint Stock Company	Same Corporation	131,880,249	1,135,167,027
Viglacera Real Estate Company	Same Corporation		540,021,948
Viglacera Trading Joint Stock Company	Same Corporation	14,000,000	27,276,480
Viglacera Faucet Company	Same Corporation	67,315,000	



Viglacera Infrastructure Development Investment Company - Viglacera Corporation Branch	Same Corporation	50.565.249	567.868.599
<b>Interest expense</b>			
Viglacera Yen My Industrial Park Development Joint Stock Company	Same Corporation	244.999.998	297.511.998
<b>Purchase of goods and services</b>			
Viglacera Corporation - JSC	Parent company	1.880.126.831	8.503.855.688
			0
Viglacera Infrastructure Development Investment Company - Viglacera Corporation Branch	Same Corporation	23.914.866	28.394.233
Viglacera Float Glass Company - V Corporation	Same Corporation	977.709.235	2.834.157.008
Viglacera Real Estate Company	Same Corporation	109.749.450	109.749.450
Viglacera Vocational College	Same Corporation	0	
Phu My Ultra Clear Float Glass Company Limited	Same Corporation	768.753.280	5.531.554.997

Balance at the end of the accounting period

Relationship	30/06/2025	1/1/2025
<b>Short-term trade receivables</b>	<b>3.581.178.899</b>	<b>3.989.074.646</b>

Viglacera Infrastructure and Investment Company - General Corporation Branch	Same Corporation	722.132.474	868.312.582
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Viglacera Infrastructure Investment and Development Company - General Corporation Branch	Same Corporation	260.515.150	260.515.150
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Viglacera Van Hai Joint Stock Company	Same Corporation	113.664.999	113.664.999
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Viglacera Mechanical Excution Company	Same Corporation	21.175.000	355.690.839
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Viglacera Faucet Company	Same Corporation	72.800.200	
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Vinafacade Joint Stock Company	Affiliated companies	2.390.891.076	2.390.891.076
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Balance at the end of the accounting period (continued):

Relationship	30/06/2025	1/1/2025
<b>Short-term payables to suppliers</b>	<b>39.368.128.581</b>	<b>38.600.041.246</b>

Viglacera Infrastructure Development Investment Company	Same Corporation	25.425.280	0
Viglacera Van Hai Joint Stock Company	Same Corporation	1.905.678.922	1.905.678.922
VIGLACERA Mineral Joint Stock Company	Same Corporation	638.235.561	638.235.561
Viglacera Investment And Import - Export Joint Stock Company	Same Corporation	13.923.512.193	13.526.983.272
Viglacera Float Glass Company - Viglacera Corporation Branch	Same Corporation	5.636.303.895	5.209.908.464
Viglacera Consulting Joint - Stock Company	Same Corporation	170.000.000	170.000.000
Viglacera Real Estate Company	Same Corporation	607.079.759	941.595.598
Phu My Ultra Clear Float Glass Company Limited	Same Corporation	16.349.859.795	16.095.606.253
Viglacera Trading Joint Stock Company	Same Corporation	102.033.176	102.033.176
Viglacera Vocational College	Same Corporation	10.000.000	10.000.000
<b>Other payables</b>		<b>5.883.015.768</b>	<b>5.638.015.770</b>
Viglacera Ha Long Joint Stock	Same	3.004.169.000	3.004.169.000
Viglacera Yen My Industrial Park Development Joint Stock Company	Same Corporation	1.680.043.990	1.435.043.992
Viglacera Corporation - JSC	Parent company	1.198.802.778	1.198.802.778

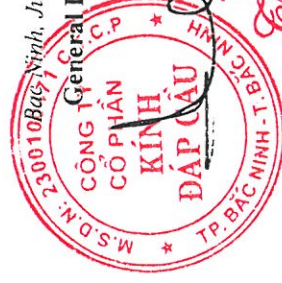
Apart from the transactions with the above related parties, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

### 13 Comparative figures

Comparative figures are figures taken from the 2024 Consolidated Financial Statements of Dap Cau Glass Joint Stock Company audited by AASC Auditing Company Limited.

Preparer/Accounting Manager

*Phạm Thị Hằng*



General Director

*Trần Huy Thông*

