

DUC TRUNG INVESTMENT JOINT STOCK COMPANY

No. 213 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam

Tax Identification Number: 0301466299

REPORT ON CORPORATE GOVERNANCE
(First Half of 2025)

No: 02/2025/BCQT-DTI

Ho Chi Minh city, July 29th 2025

REPORT ON CORPORATE GOVERNANCE

(First half of 2025)

To: - The State Securities Commission;
- The Stock Exchange.

- Name of company: Duc Trung Investment Joint Stock Company
- Address of headoffice: No. 213 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam
- Telephone: 024.2212.5338 Fax: 024.2212.5338 Email: infoductrung@gmail.com
- Charter capital: VND 134.888.000.000
- Stock symbol: **DTI**
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, Director.
- The implementation of internal audit: Not yet implemented

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions adopted in the form of written consultation):

In 2025, the Company held one General Meeting of Shareholders (GMS):

- The Annual General Meeting of Shareholders 2025 convened on April 29, 2025 and was successfully held.

No.	Resolution/ Decision No.	Date	Content
01	01/2025/NQ-DHĐCĐ	26/06/2025	<p>Approval of reports and proposals:</p> <ul style="list-style-type: none"> - Report of the Board of Directors on 2024 activities and 2025 plan; - Report of the Supervisory Board on 2024 activities; - Report of the Executive Board on 2024 business results and 2025 business plan; - Approval of the Company's audited financial statements for the fiscal year 2024; - Approval of the Proposal on the selection of the auditing firm for the Company's financial statements for the fiscal year 2025; - Approval of the report on remuneration payments to the Board of Directors and the Supervisory Board in 2024, and the remuneration plan for members of the Board of Directors and the Supervisory Board in 2025; - Approval of the Proposal on the ratification of transactions between the Company and its related parties; - Approval of the Proposal on the 2024 profit distribution plan; - Approval of the Proposal on amendments to the Company's Charter and the dismissal of members of the Board of Directors for the 2025–2030 term.

II. Activities of the Board of Directors:

1. Information on Members of the Board of Directors (BOD):

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
01	Mr. Tran Dang Quan	Chairman	26/5/2023	
02	Mr. Do Cat Luong	Member	26/6/2024	29/4/2025
03	Mr. Nguyen Quang Nguyen	Independent member	20/9/2021	29/4/2025
04	Mrs. Ta Thi Vui	Independent member	20/9/2021	
05	Mrs. Tran Thi Thanh Binh	Independent member/ Person in charge of company administration	28/6/2023	

- On April 29, 2025, the 2025 Annual General Meeting of Shareholders approved the dismissal of Mr. Do Cat Luong pursuant to his resignation letter;
- On April 29, 2025, the 2025 Annual General Meeting of Shareholders approved the dismissal of Mr. Nguyen Quang Nguyen pursuant to his resignation letter.

2. Meetings of the Board of Directors:

No.	Board of Director' member	Position	Number of meetings attended by Board of Directors	Attendance rate (%)	Reasons for absence
01	Mr. Tran Dang Quan	Chairman	09	100	
02	Mr. Do Cat Luong	Member	07	78	Submitted resignation letter on 01/04/2025
03	Mr. Nguyen Quang Nguyen	Member	08	89	Submitted resignation letter on 15/04/2025
04	Mrs. Ta Thi Vui	Member	09	100	
05	Mrs. Tran Thi Thanh Binh	Member	09	100	

3. Supervisory Activities of the Board of Directors over the Executive Board :

Pursuant to the Company's Charter, the Board of Directors (BOD) regularly monitored the management activities of the Executive Board to ensure compliance with and alignment to the contents of the 2025 Annual General Meeting of Shareholders' Resolution and the Resolutions of the Board of Directors issued in 2025. Accordingly, the BOD provided guidance and supervision over the following matters:

- Completion, submission, and disclosure of the 2024 audited financial statements; the 2024 corporate governance report; the 2024 annual report; the Q1 2025.

- Presiding over, directing, and successfully organizing the 2025 Annual General Meeting of Shareholders on April 29, 2025;
- Urging and monitoring the implementation and completion of the business plan for the first six months of 2025;
- Supervising and directing the disclosure of information to ensure transparency and timeliness in accordance with regulations;
- Monitoring the performance of the Executive Board with the aim of enhancing business efficiency and achieving the set targets.

4. Activities of the Committees under the Board of Directors:

The Company does not have any committees under the Board of Directors.

5. Resolutions/Decisions of the Board of Directors (First Half of 2025):

No.	Resolution/Decision	Date	Content	Approval rate
01	01/2025/NQ-HĐQT	24/02/2025	Resolution of the Board of Directors regarding loan arrangements and the use of assets as security at the Bank for Investment and Development of Vietnam (BIDV) – Thai Ha Branch.	100%
02	02/2025/NQ-HĐQT	07/03/2025	Resolution of the Board of Directors on finalizing the list of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders.	100%
03	03/2025/NQ-HĐQT	17/03/2025	Resolution of the Board of Directors on the change of the General Director cum Legal Representative of the Company.	100%
04	04/2025/NQ-HĐQT	18/03/2025	Resolution of the Board of Directors on the adjustment of contents approved in the Minutes of the Board of Directors' Meeting No. 01/2025/NQ-HĐQT dated 24/02/ 2025.	100%

05	04A/2025/NQ-HĐQT	19/03/2025	Resolution of the Board of Directors on the appointment of the Company's representative to conduct transactions with Saigon – Hanoi Commercial Joint Stock Bank – Dong Do Branch.	100%
06	04a/2025/NQ-HĐQT	25/03/2025	Resolution of the Board of Directors on the appointment of the Company's capital representative at An Binh Long Xuyen Investment Cooperation Co., Ltd.	100%
07	05/2025/NQ-HĐQT	28/03/2025	Resolution of the Board of Directors on the appointment of the Company's representative to conduct transactions with Military Commercial Joint Stock Bank.	100%
08	06/2025/NQ-HĐQT	04/04/2025	Resolution of the Board of Directors on the approval of documents to be submitted to the 2025 General Meeting of Shareholders.	100%
09	07/2025/NQ-HĐQT	10/06/2025	Resolution of the Board of Directors on the selection of the auditing firm to review the semi-annual and annual financial statements for the year 2025.	100%

III. Board of Supervisors:

1. Information about members of Board of Supervisors:

No.	Name	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
01	Ms. Tran Thi Thanh Nhan	Head of the Supervisory Board	Starting from June 28 th 2022	Bachelor of Economics
02	Ms. Nguyen Thi Kieu Trinh	Member	Starting from June 28 th 2022	Bachelor of Accounting
03	Ms. Nguyen Thi Trang	Memner	Starting from June 28 th 2022	Bachelor of Auditing

2. Meetings of Board of Supervisors

No.	Name	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
01	Ms. Tran Thi Thanh Nhan	1	100%	3/3	
02	Ms. Nguyen Thi Kieu Trinh	1	100%	3/3	
03	Ms. Nguyen Thi Trang	1	100%	3/3	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

Within the scope of responsibilities, functions, and authority of the Supervisory Board as prescribed in the Company's Charter, in compliance with the provisions of the Law on Enterprises, the regulations on the operations of listed companies, and the corporate governance regulations, the Supervisory Board carried out the following tasks during the first half of 2025:

- Conducted inspection and supervision of the Company's financial status and business performance in the first six months of 2025;
- Supervised and assessed the exercise of rights and obligations by members of the Board of Directors, the Executive Board, and other managerial personnel of the Company;
- Reviewed the Company's financial statements to assess the accuracy and fairness of financial data in accordance with Vietnamese accounting standards, regulations, and financial policies;
- Supervised the implementation of major investment projects and large-scale transactions related to the Company's purchase, sale, and business activities;
- Received and responded to shareholders' feedback and recommendations;
- Provided opinions to the Board of Directors on the selection of the auditing firm for the review of the financial statements issued in the first half of 2025.

4. Coordination between the Supervisory Board and the Board of Directors, Executive Board, and other managerial personnel:

The Supervisory Board maintained regular internal communication as well as exchanges with the Board of Directors and

the Executive Board with the aim of ensuring that the Company's operations are conducted in accordance with regulations and in alignment with shareholders' interests.

5. Other activities of the Board of Supervisors and Audit Committee (if any): **Not available**

IV. Board of Management

No.	Name	Date of birth	Qualification	Date of appointment / dismissal
1	Mr. Do Cat Luong	22/05/1990	Information Technology Engineer	Dismissal of the General Director – Legal Representative as from 17/03/2025
2	Mr. Nguyen Hoang Quan	05/08/1988	Bachelor's Degree	Appointment of the General Director – Legal Representative as from 17/03/2025

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment / dismissal
1	Ms. Doan Thi Quynh Trang	25/11/1988	Bachelor of Economics	Appointed on 27/07/2023

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: **Not available**

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company:

1. The list of affiliated persons of the Company:

No.	Name of organization/individual	Securities trading account (If any)	Position at the Company (if any)	No. *, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
I. Cá nhân									
01	Tran Dang Quan	040C003546	Chairman of the Board of Directors 31/05/2023/ Legal Representative 04/07/2024/ Authorized Person for Information Disclosure 20/10/2021			20/09/2021			Insider
	Do Thi Chinh					20/09/2021			Mother
	Dao Thi Thuong					20/09/2021			Mother-in-law
	Pham Thu Trang					20/09/2021			Wife
	Tran Ngoc Han					20/09/2021			Child
	Tran Kieu Ngan					20/09/2021			Child
	Tran To Quyen					20/09/2021			Sister
2	Nguyen Quang Nguyen		Member of the Board of Directors				29/4/2025	Dismissed	Cessation of insider status

	Nguyen Quang Nghiem						29/4/2025		Father
	Dao Thi Nghenh						29/4/2025		Mother
	Le Thi Bich Phuong						29/4/2025		Wife
	Nguyen Huong Giang						29/4/2025		Child
	Nguyen Huong Thao						29/4/2025		Child
	Nguyen Quang Tung						29/4/2025		Child
	Nguyen Thi Hanh						29/4/2025		Sister
	Nguyen Van Dung						29/4/2025		Brother-in-law
	Nguyen Thi Phuc						29/4/2025		Sister
	Don Van Tinh						29/4/2025		Brother-in-law
3	Ta Thi Vui	040C111230	Member of the Board of Directors			20/09/2021			Insider
	Ta Van Dai					20/09/2021			Father
	Nguyen Thi Phuong					20/09/2021			Mother
	Tran Van Thao					20/09/2021			Father-in-law

	Nguyen Thi Uyen					20/09/2021			Mother-in-law
	Tran Van Trung					20/09/2021			Husban
	Tran Khanh Vy					20/09/2021			Child
	Tran Duc Tri					20/09/2021			Child
	Ta My Dung					20/09/2021			Sister
	Nguyen Xuan Toan					20/09/2021			Brother-in-law
	Ta Thi Dinh					20/09/2021			Sister
	Ta Thi Tuoi					20/09/2021			Sister
	Pham Van Manh					20/09/2021			Brother-in-law
	Ta Ngoc Phuc					20/09/2021			Brother
	Vu Van Anh		Head of Shareholder Relations Department.			20/09/2021			Sister-in-law
4	Tran Thi Thanh Binh	080C000074	Member of the Board of Directors 28/06/2022 /Person in charge of Corporate Governance 06/08/2024			28/06/2022			Insider
	Tran Thi Thang					28/06/2022			Mother

	Pham Do Hanh					28/06/2022			Father-in-law
	Vu Phuong Trinh					28/06/2022			Mother-in-law
	Nguyen Tran Thu Minh					28/06/2022			Sister
	Pham Vu Hai					28/06/2022			Husband
	Pham Thanh Phong					28/06/2022			Child
5	Do Cat Luong		General Director – Legal Representative / Member of the Board of Directors				29/4/2025	Dismissed	Cessation of insider status
	Do Huu Cat						29/4/2025		Father
	Dao Thi Thu						29/4/2025		Mother
	Nguyen Van Binh						29/4/2025		Father-in-law
	Nguyen Thi Than						29/4/2025		Mother-in-law
	Nguyen Thi Ngoc Thuy						29/4/2025		Wife
	Do Minh Dang						29/4/2025		Child

	Do Ngoc Nha My					29/4/2025		Child
	Do Thu Huong					29/4/2025		Sister
6	Nguyen Hoang Quan		Director / Legal Representative			17/3/2025	Appointm ent	Insider
	Nguyen Cong Xanh					17/3/2025		Father
	Nguyen Thi Ai Lien					17/3/2025		Mother
	Nguyen Phuong Dung					17/3/2025		Wife
	Nguyen Hoang Gia Linh					17/3/2025		Child
	Nguyen Hoang Duc Duy					17/3/2025		Child
7	Tran Thi Thanh Nhan		Head of the Supervisory Board.			28/06/2022		Insider
	Tran Van Sao					28/06/2022		Father
	Phan Thi Hong Nhung					28/06/2022		Mother
	Tran Anh Viet					28/06/2022		Brother

8	Nguyen Thi Kieu Trinh		Member of the Supervisory Board			28/06/2022			Insider
	Nguyen Van Khoi					28/06/2022			Father
	Tran Tuyet Hue					28/06/2022			Mother
	Nguyen Thi My Linh					28/06/2022			Sister
	Nguyen Nguyen Khang					28/06/2022			Brother
9	Nguyen Thi Trang		Member of the Supervisory Board			28/06/2022			Insider
	Nguyen Huu Ngai					28/06/2022			Father
	Do Thi Loan					28/06/2022			Mother
	Nguyen Van Trung					28/06/2022			Husband
10	Doan Thi Quynh Trang		Chief Accountant			27/07/2023		Appointment	Insider
	Doan Van Xong					27/07/2023			Father
	Pham Thi Kiem					27/07/2023			Mother

	Pham Van Chien				27/07/2023			Father-in-law
	Phan Thi Ha				27/07/2023			Mother-in-law
	Pham Van Minh				27/07/2023			Husband
	Pham Hai Dang				27/07/2023			Child
	Pham An Nhien				27/07/2023			Child
	Doan Thu Huyen				27/07/2023			Sister
	Doan Thi Hang				27/07/2023			Sister
	Doan Van Nam				27/07/2023			Brother

II. The organization related to Duc Trung Investment Joint Stock Company

01	An Binh Long Xuyen Investment Cooperation Company Limited.	Affiliate company	1602095265	18-19 E2 Cao Thang Street, Binh Khanh Ward, Long Xuyen City, An Giang Province, Vietnam.	14/10/2023			Capital contribution company
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III. Organizations related to insiders

III.1. Mr. Nguyen Quang Nguyen – Member of the Board of Directors of Duc Trung Investment Joint Stock Company to 29/4/2025.

01	VINA2 Investment and Construction Joint Stock Company	Deputy CEO since April 24, 2023	0100105895	Building B, Kim Van-Kim Lu New Urban Area, Dai Kim Ward, Hoang Mai District, Hanoi City				
02	MST Investment Joint Stock Company	Member of the Board of Directors since May 26, 2023	0103983390	No 2 alley 159, Tay Son Street, Phung Town, Dan Phuong District, Hanoi City, Vietnam				
3	Song Hong Capital Corporation Joint Stock Company	Member of the Board of Directors	0700761105	Adjacent 11/6 Ngo Thi Nham Street, Ha Cau Ward, Ha Dong District, Hanoi City, Vietnam				
III.2. Mr. Nguyen Hoang Quan – Director of Duc Trung Investment Joint Stock Company since 17/03/2025.								
01	IPC Plastic Viet Nam Company Limited	Director	0107703407	Xom Mat, Quang Bi Commune, Hanoi City, Vietnam				

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: Not available

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: Not available

4. Transactions between the Company and other objects:

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting):

4.1.1 Transactions with MST Investment Joint Stock Company ("MST")

• Sales of goods and services (including VAT): 88.000.000 VND

4.2 Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director and other managers as a member of Board of Directors, Director: Not available

4.3 Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: Not available

VIII. Transactions of Insiders and Related Persons of Insiders with Company Shares

1. List of Insiders and Related Persons of Insiders:

No.	Full name	Securities Trading Account	Position in the Company	ID No. / Date of Issue / Place of Issue	Address	Shares Owned (End of Period)	Ownership Ratio (%)	Notes
1	Tran Dang Quan	040C003546	Chairman of the Board of Directors 31/05/2023/Legal Representative 04/07/2024/ Authorized Person for Information Disclosure20/10/2021			1.115.000	8,27%	Insider
	Do Thi Chinh					0	0	Mother
	Dao Thi Thuong					0	0	Mẹ vợ
	Pham Thu Trang					0	0	Wife
	Tran Ngoc Han					0	0	Child

	Tran Kieu Ngan			0	0	Child
	Tran To Quyen			0	0	Younger Sister
2	Nguyen Quang Nguyen		Member of the Board of Directors	0	0	Internal persons
	Nguyen Quang Nghiem			0	0	Father
	Dao Thi Nghenh			0	0	Mother
	Le Thi Bich Phuong			0	0	Wife
	Nguyen Huong Giang			0	0	Child
	Nguyen Huong Thao			0	0	Child
	Nguyen Quang Tung			0	0	Child
	Nguyen Thi Hanh			0	0	Sister
	Nguyen Van Dung			0	0	Brother-in-law
	Nguyen Thi Phuc			0	0	Sister

	Don Van Tinh					0	0	Brother-in-law
3	Ta Thi Vui	040C111230	Member of the Board of Directors			358.784	2,66%	Internal persons
	Ta Van Dai					0	0	Father
	Nguyen Thi Phuong					0	0	Mother
	Tran Van Thao					0	0	Father-in-law
	Nguyen Thi Uyen					0	0	Mother-in-law
	Tran Van Trung					6.133	0,05%	Husban
	Tran Khanh Vy					0	0	Child
	Tran Duc Tri					0	0	Child
	Ta My Dung					0	0	Sister
	Nguyen Xuan Toan					0	0	Brother-in-law
	Ta Thi Dinh					617.279	4.58%	Sister
	Ta Thi Tuoi					0	0%	Sister

	Pham Van Manh					114	0,001%	Brother-in-law
	Ta Ngoc Phuc					390.294	2,89%	Brother
	Vu Van Anh		Head of Shareholder Relations Department.			78.050	0,58%	Sister-in-law
4	Tran Thi Thanh Binh	080C000074	Member of the Board of Directors 28/06/2022/ Person in charge of Corporate Governance 06/08/2024			57.868	0,43%	Insider
	Tran Thi Thang					0	0	Mother
	Pham Do Hanh					0	0	Father-in-law
	Vu Phuong Trinh					0	0	Mother-in-law
	Nguyen Tran Thu Minh					0	0	Sister
	Pham Vu Hai					0	0	Husband
	Pham Thanh Phong					0	0	Child
5	Do Cat Luong		General Director – Legal Representative / Member of the Board of Directors			0	0	Cessation of insider status
	Do Huu Cat					0	0	Father

	Dao Thi Thu					0	0	Mother
	Nguyen Van Binh					0	0	Father-in-law
	Nguyen Thi Than					0	0	Mother-in-law
	Nguyen Thi Ngoc Thuy					0	0	Wife
	Do Minh Dang					0	0	Child
	Do Ngoc Nha My					0	0	Child
	Do Thu Huong					0	0	Sister
6	Nguyen Hoang Quan		Director / Legal Representative			0	0	Insider from 17/3/2025
	Nguyen Cong Xanh					0	0	Father
	Nguyen Thi Ai Lien					0	0	Mother
	Nguyen Phuong Dung					0	0	Wife
	Nguyen Hoang Gia Linh					0	0	Child
	Nguyen Hoang Duc Duy					0	0	Child

7	Tran Thi Thanh Nhan		Head of the Supervisory Board.			0	0	Insider
	Tran Van Sao					0	0	Father
	Phan Thi Hong Nhung					0	0	Mother
	Tran Anh Viet					0	0	Brother
8	Nguyen Thi Kieu Trinh		Member of the Supervisory Board			0	0	Insider
	Nguyen Van Khoi					0	0	Father
	Tran Tuyet Hue					0	0	Mother
	Nguyen Thi My Linh					0	0	Sister
	Nguyen Nguyen Khang					0	0	0
9	Nguyen Thi Trang		Member of the Supervisory Board			0	0	Insider
	Nguyen Huu Ngai					0	0	Father
	Do Thi Loan					0	0	Mother
	Nguyen Van Trung					0	0	Husband

10	Doan Thi Quynh Trang		Chief Accountant			635.378	4,71%	Insider
	Doan Van Xong					0	0	Father
	Pham Thi Kiem					0	0	Mother
	Pham Van Chien					0	0	Father-in-law
	Phan Thi Ha					0	0	Mother-in-law
	Pham Van Minh					635.862	4,71%	Husband
	Pham Hai Dang					0	0	Child
	Pham An Nhlen					0	0	Child
	Doan Thu Huyen					2.128	0,02%	Sister
	Doan Thi Hang					0	0	Sister
	Doan Van Nam					0	0	Brother

2. Transactions of insiders and related persons with the Company's shares: Not available.						
IX. Other notable issues: None.						
			ON BEHALF OF THE BOARD OF DIRECTORS			
			CHAIRMAN			
						
			TRAN ĐANG QUAN			
Brother	0	0				
Sister	0	0				
Sister	0,02%	2.128				
Child	0	0				
Child	0	0				
Husband	4,71%	632.862				
Mother-in-law	0	0				
Father-in-law	0	0				
Mother	0	0				
Father	0	0				

2. Transactions of insiders and related persons with the Company's shares: **Not available.**

IX. Other notable issues: None.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

TRẦN ĐĂNG QUAN

2. Transactions of insiders and related persons with the Company's shares: Not available.						
IX. Other notable issues: None.						
			ON BEHALF OF THE BOARD OF DIRECTORS			
			CHAIRMAN			
						
			TRAN ĐANG QUAN			
Brother	0	0				
Sister	0	0				
Sister	0,02%	2.128				
Child	0	0				
Child	0	0				
Husband	4,71%	632.862				
Mother-in-law	0	0				
Father-in-law	0	0				
Mother	0	0				
Father	0	0				

2. Transactions of insiders and related persons with the Company's shares: Not available.					
IX. Other notable issues: None.					
			ON BEHALF OF THE BOARD OF DIRECTORS		
			CHAIRMAN		
					
			TRAN ĐANG QUAN		
Brother	0	0			
Sister	0	0			
Sister	0,02%	2.128			
Child	0	0			
Child	0	0			
Husband	4,71%	632.862			
Mother-in-law	0	0			
Father-in-law	0	0			
Mother	0	0			
Father	0	0			



2. Transactions of insiders and related persons with the Company's shares: **Not available.**

IX. Other notable issues: None.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

TRẦN ĐĂNG QUAN

