

No: 34/PTD-2025

Re: Explanation for the change from post-tax loss in Q2 2024 to post-tax profit in Q2 2025

Ho Chi Minh City, July 28, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Organization name:**PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION****Stock code:****PTD****Address:**

361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City

Tax code:

0302365984

Representative:

Mr. Tran Minh Truc

Position: General Director

Based on Circular No. 96/2020/TT-BTC, effective from January 1, 2021, issued by the Ministry of Finance regarding the periodic disclosure of listed organizations, which stipulates the explanation for the Explanation for the change from post-tax loss in Q2 2024 to post-tax profit in Q2 2025

Phuc Thinh Design Construction and Trading Corporation provides an explanation for the Explanation for the change from post-tax loss in Q2 2024 to post-tax profit in Q2 2025.

Unit: VND

ITEMS		Code	PARENT COMPANY			
			QUARTER II			
			Current Year	Previous Year	Increase/Decrease	Percentage (%)
1		2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered		01	65.547.799.640	34.145.880.772	31.401.918.868	
2. Revenue deduction		02				
3. Net Revenue from sales and services rendered		10	65.547.799.640	34.145.880.772	31.401.918.868	
(10 = 01 - 02)						
4. Cost of Goods Sold		11	49.468.826.041	22.614.528.655	26.854.297.386	
5. Gross Profit from sales and services rendered		20	16.078.973.599	11.531.352.117	4.547.621.482	
(20 = 10 - 11)						
6. Financial Income		21	271.827.682	480.327.773	(208.500.091)	
7. Financial expenses		22	2.300.682.165	2.768.969.005	(468.286.840)	
- Including: Interest Expenses		23	2.032.261.014	2.494.018.832	(461.757.818)	
8. Gain or loss in associates			194.877.603	(274.950.173)		
9. Selling Expenses		25	834.482.000	912.664.060	(78.182.060)	
10. General administration Expenses		26	7.954.214.686	16.808.024.537	(8.853.809.851)	
11. Net profit from operating activities		30	5.261.422.430	(8.477.977.712)	13.739.400.142	-162%
(30 = 20 + (21-22) - (25+26))						
12. Other Income		31	1.509.183.681	1.835.333.659	(326.149.978)	
13. Other expenses		32	8.777.125	148	8.776.977	
14. Other Profit (40 = 31 - 32)		40	1.500.406.556	1.835.333.511	(334.926.955)	18%
15. Total net profit before tax (50 = 30 + 40)		50	6.761.828.986	(6.642.644.201)	13.404.473.187	-202%
16. Current corporate income tax expenses		51			-	
17. Deferred corporate income tax expenses		52			-	
18. Profit after enterprise income tax		60	6.761.828.986	(6.642.644.201)	13.404.473.187	-202%

SEPARATE FINANCIAL STATEMENTS

Revenue increased by 92% compared to the same period last year, while administrative expenses decreased significantly by more than 50%. In particular, the provision for doubtful debts dropped by 4.24 times year-on-year, resulting in a substantial increase in post-tax profit.

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

Recipients:

- As above;
- Archive: Accounting Department.

