

**SAIGON CO.OP
INVESTMENT DEVELOPMENT
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Ho Chi Minh City, July 28th, 2025

No: 192/2025/CV-SCID

Regarding the explanation for the change in
after-tax profit in the Consolidated Financial
Statements for Quarter 2/2025

To: - The State Securities Commission;
 - Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Quarter 2/2025 Consolidated Financial Statements of Sai Gon Co.op Development Investment Joint Stock Company.

Sai Gon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for Quarter 2/2025, SCID would like to provide an explanation for the profit after-tax in the Consolidated Financial Statements for Quarter 2/2025 as follows:

| Items | Quarter 2/2025 | Quarter 2/2024 | Change |
|------------------------|----------------|----------------|--------|
| After-tax profit (VND) | 21,551,189,113 | 19,042,146,538 | 13.18% |

The profit after-tax in Quarter 2/2025 recorded a gain of VND 21,551,189,113, up by VND 2,509,042,575 (equivalent to an increase of 13.18%) compared to the same period last year. The main reason for this decrease is:

- Total revenue during the period increased by VND 3,653,354,850, resulting in a corresponding increase in after-tax profit of VND 3,653,354,850. The increase in total revenue is mainly due to higher sales and service revenue by VND 2,171,856,657, higher financial income by VND 1,570,412,697, partially offset by lower other income of VND 88,914,504.
- Total expenses during the period increased by VND 5,703,414,089, resulting in a corresponding decrease in after-tax profit of VND 5,703,414,089. The increase in total expense is mainly due to higher administrative expenses by VND 2,897,558,312, higher cost of goods sold by VND 1,511,147,255, higher financial expenses by VND 1,118,700,000, and higher selling expenses by VND 259,453,259, partially offset by lower other expenses by VND 83,444,737.
- The profit/loss from joint ventures and associates increased by VND 4,683,633,355, resulting in a corresponding increase in after-tax profit of VND 4,683,633,355.
- Corporate income tax expenses increased by VND 124,531,541, resulting in a corresponding decrease in after-tax profit of VND 124,531,541.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: VT, PLQHĐN (02)..

