

No: 68/2025/CV-TCKT
Re: Explanation of financial statements for 2nd
Quarter of 2025

Ho Chi Minh City, July 29, 2025

**To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)
Head office address : 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City
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Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Consolidated Financial Report for 2nd quarter of 2025 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results for 2nd quarter of 2025 compared to the report for the same period in 2024, specifically:

| No. | Items | Profit and loss statement for the 2nd quarter of 2025 | Profit and loss statement for the 2nd quarter of 2024 | Different | % |
|-----------|----------------------------|---|---|----------------|------|
| I | Consolidated Report | | | | |
| | Revenue | 48,993,474,692 | 34,352,357,289 | 14,641,117,403 | 43% |
| | Profit after tax | (4,954,361,871) | (24,618,013,352) | 19,663,651,481 | -80% |
| II | Headquarters Report | | | | |
| | Revenue | 39,853,715,880 | 23,587,961,312 | 16,265,754,568 | 69% |
| | Profit after tax | (5,801,541,967) | (24,880,306,216) | 19,078,764,249 | -77% |

Net revenue increased, profit after tax was a loss and loss decreased by more than 10% compared to the same period last year due to:

Although the economic and financial situation continues to face numerous challenges due to high bank interest rates, rising exchange rates, the risk of high inflation, and fluctuating fuel prices caused by escalating global conflicts — all of which have significantly impacted the Company's business performance — there were still notable highlights in the Company's second-quarter results. Revenue in 2nd quarter increased compared to the same period last year, driven by large structural component projects currently underway. On the other hand, the 2nd quarter post-tax loss decreased compared to the same period last year, but still did not meet expectations due to ongoing fixed labor costs and asset depreciation expenses, as wind power projects have not yet been to implemented.

The above are the main activities affecting the revenue and profit after tax of the financial report for the 2nd quarter of 2025 compared to the financial report for the same period of 2024. VTX commits that the content of this document is truthful and accurate.

Best regards!

Recipients:

- As above;
- Save: HCNS, TCKT;

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY



GENERAL DIRECTOR Page: 1 / 1

Dang Vu Tchanh