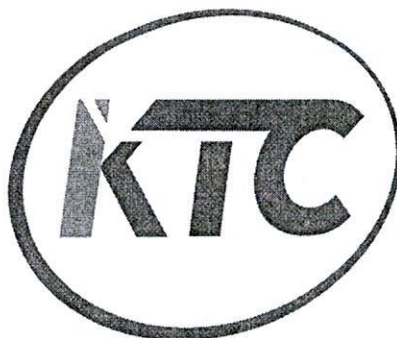


KIEN GIANG JOINT STOCK COMPANY

TIP: 1 7 0 0 5 2 3 2 0 8



FINANCIAL STATEMENTS

For the Second Quarter of 2025

The report includes:

- Balance sheet (Form No.: B01-DN)
- Income statement (Form No.: B02-DN)
- Cash flow statement (Form No.: B03-DN)
- Notes to financial statements (Form No.: B09-DN)

Kien Giang Trading Joint Stock Company
Address: No. 190 Tran Phu Street, Rach Gia Ward, An
Giang Province

Form No. B-01/DN
(Issued under Circular 200/2014/TT-BTC
Dated 22/12/2014 of the Minister of Finance)



BALANCE SHEET
The second quarter of 2025

Unit: VND

Index	Code	Notes	30/06/2025	01/01/2025
1	2	3	4	5
ASSETS				
A- CURRENT ASSETS (100=110+120+130+140+150)	100		856.003.125.172	873.058.187.935
I. Cash and cash equivalents	110	V.1	18.082.558.924	33.424.491.496
1. Cash	111		18.082.558.924	33.424.491.496
2. Cash equivalents	112		-	-
II. Short term financial investments	120		17.098.780.786	56.971.262.630
1. Trading securities	121	V.1.1	-	-
2. Provision for diminution in value of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		17.098.780.786	56.971.262.630
III. Short-term receivables	130	V.2	217.406.213.705	147.188.968.337
1. Short-term accounts receivable	131	V.2.1	179.333.485.305	106.455.500.894
2. Short-term advances to suppliers	132	V.2.3	26.434.276.113	25.817.850.595
3. Short-term inter-company receivables	133			
4. Construction contract receivables based on progress billin	134			
5. Receivable from short-term loans	135			
6. Other short-term receivables	136		14.346.593.550	18.000.279.493
7. Provision for doubtful short-term debts (*)	137		(2.723.630.464)	(3.161.509.464)
8. Deficient assets pending resolution	139		15.489.201	76.846.819
IV. Inventories	140	V.3	578.913.561.243	617.044.325.810
1. Inventories	141		578.913.561.243	617.044.325.810
2. Provision for devaluation in inventories (*)	149		-	-
V. Other short-term assets	150		24.502.010.514	18.429.139.662
1. Short-term prepayments	151		4.894.816.653	2.215.661.716
2. VAT deductibles	152	V.4	18.400.984.027	13.972.036.403
3. Other receivables from State budget	153		1.206.209.834	2.241.441.543
4. Transactions to buy, resell government bonds	154			
5. Other short-term assets	155	V.5	-	-
B- NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		396.369.746.805	409.293.401.411
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			-
2. Long-term advances to suppliers	212			
3. Business capital in dependent units	213			-
4. Long-term inter-company receivables	214			-
5. Receivable from long-term loans	215			
6. Other long-term receivables	216			-
7. Provision for doubtful long-term debt (*)	219			-
II. Fixed assets	220		258.745.926.440	269.107.717.284
1. Tangible fixed assets	221	V.6	149.077.638.519	158.690.319.097
Cost	222		514.223.057.598	517.638.711.330

Index	Code	Notes	30/06/2025	01/01/2025
1	2	3	4	5
Accumulated depreciation (*)	223		(365.145.419.079)	(358.948.392.233)
2. Finance leases fixed assets	224		-	-
Cost	225		-	-
Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.8	109.668.287.921	110.417.398.187
Cost	228		120.220.299.589	120.220.299.589
Accumulated depreciation (*)	229		(10.552.011.668)	(9.802.901.402)
III. Investment property	230		-	-
Cost	231		-	-
Accumulated depreciation (*)	232		-	-
IV. Long-term assets in progress	240		18.757.140.117	20.120.905.877
1. Long-term works in progress	241			
2. Construction in progress	242	V.9	18.757.140.117	20.120.905.877
V. Long-term financial investments	250	V.11	101.966.068.855	105.348.089.374
1. Investment in subsidiaries	251		46.037.000.000	46.037.000.000
2. Investment in joint ventures, associates	252		76.882.451.690	76.882.451.690
3. Investments in other entities	253		11.673.949.011	11.673.949.011
4. Provision for diminution in value of long-term financial investments (*)	254		(32.627.331.846)	(29.245.311.327)
5. Long-term investments held to maturity	255			
VI. Other non-current assets	260		16.900.611.393	14.716.688.876
1. Long-term prepaid expenses	261		16.900.611.393	14.716.688.876
2. Deferred income tax assets	262		-	
3. Long-term equipment, spare parts for replacement	263			
4. Other none-current assets	268		-	-
TOTAL ASSETS (250 = 100 + 200)	270		1.252.372.871.977	1.282.351.589.346
RESOURCES				
A- LIABILITIES (300 = 310 + 320)	300		836.422.726.021	878.875.984.253
I. Current liabilities	310		836.422.726.021	878.875.984.253
1. Trade accounts payable	311	V.15	50.491.426.210	58.518.295.516
2. Short-term advance from customers	312	V.15	53.991.877.362	42.624.326.751
3. Taxes and payables to State budget	313	V.16	3.461.952.167	268.501.054
4. Payables to employees	314		10.249.218.775	22.257.235.246
5. Short-term accrued expenses	315	V.17	5.049.552.370	8.013.347.453
6. Short-term inter-company payables	316			
7. Construction contract payables based on progress billings	317		-	-
8. Short-term unrealized revenues	318		-	-
9. Other current payables	319	V.18	28.094.336.507	27.895.427.992
10. Short-term loans and finance lease liabilities	320		683.134.116.687	719.124.302.922
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322		1.950.245.943	174.547.319
13. Price Stabilization Fund	323			
14. Transactions to buy, resell government bonds	324			
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331			-
2. Long-term advance from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables on capital	334			

Index	Code	Notes	30/06/2025	01/01/2025
1	2	3	4	5
5. Long-term payables to inter-company	335			
6. Long-term unrealized revenues	336			
7. Other long-term payables	337			
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340			
11. Deferred income tax liabilities	341		-	-
12. Provision for long-term payables	342		-	-
13. Science and technology development fund	343		-	-
B- EQUITY (400 = 410 + 430)	400		415.950.145.956	403.475.605.093
I. Owner's equity	410	III.07	415.950.145.956	403.475.605.093
1. Owners' invested capital	411		364.738.330.000	364.738.330.000
- Ordinary shares with voting rights	411a			
- Preferred shares	411b			
2. Capital surplus	412		-	-
3. Convertible bonds option	413			
4. Other owner's capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418		21.280.093.269	19.006.869.896
9. Business arrangements support fund	419		-	-
10. Other owner's funds	420		-	-
11. Retained earnings	421		29.931.722.687	19.730.405.197
- Retained earnings brought forward	421a		14.589.533.200	19.730.405.197
- Retained earnings for the current year	421b		15.342.189.487	-
12. Construction capital sources	422		-	-
II. Other resources and other funds	430		-	-
1. Funds	431		-	-
2. Funds for fixed assets acquisition	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		1.252.372.871.977	1.282.351.589.346

Prepared by

Chief Accountant

An Giang, 28 July 2025

General Director

Huỳnh Kim Oanh

Lê Thị Thùy

Đặng Văn Lành





INCOME STATEMENT

The second quarter of 2025

Đơn vị tính : đồng

Index	Code	Notes	Second quarter of 2025	Second quarter of 2024	Accumulated 2025	Accumulated 2024
1	2	3	4	5	6	7
1. Revenue from sales of goods and services rendered	01	24	1.421.388.929.603	1.483.211.530.750	2.661.241.875.032	2.728.478.381.828
2. Less deductions	02		68.487.403	47.565.004	1.434.257.842	72.990.021
3. Net revenue from sales of goods and services rendered (10=01-03)	10		1.421.320.442.200	1.483.163.965.746	2.659.807.617.190	2.728.405.391.807
4. Cost of goods sold	11	25	1.362.212.476.335	1.426.870.244.630	2.546.625.063.491	2.621.295.029.188
5. Gross profit from sales of goods and services rendered (20=10-11)	20		59.107.965.865	56.293.721.116	113.182.553.699	107.110.362.619
6. Financial income	21	24	9.932.776.236	9.667.766.362	12.952.193.433	12.645.310.681
- In which dividend interest			1.960.000.000	-	1.960.000.000	-
7. Financial expenses	22	26	14.887.438.657	12.921.124.197	23.505.912.827	20.669.725.346
- In which: Interest expense	23		10.019.626.181	12.161.183.026	17.761.888.165	19.809.990.097
8. Selling expenses	25	27.1	30.426.137.487	35.574.066.357	62.156.372.803	62.677.514.513
9. General and administration expenses	26	27.2	10.036.795.420	10.408.929.657	20.137.699.784	22.201.443.607
10. Operating profit 30=20+(21-22)-(24+25)}	30		13.690.370.537	7.057.367.267	20.334.761.718	14.206.989.834
11. Other income	31	27.3	206.402.973	242.343.519	252.542.640	9.449.909.081
12. Other expenses	32	27.4	1.455.539.970		1.455.539.970	5.610.035.647
13. Profit from other activities (40=31-32)	40		(1.249.136.997)	242.343.519	(1.202.997.330)	3.839.873.434
14. Accounting profit before tax (50=30+40)	50		12.441.233.540	7.299.710.786	19.131.764.388	18.046.863.268
15. Current corporate income tax expenses	51	28	2.451.468.731	1.476.525.328	3.789.574.901	3.625.955.824
16. Deferred corporate income tax expenses	52					
17. Net profit after tax (60=50-51)	60	28	9.989.764.809	5.823.185.458	15.342.189.487	14.420.907.444
18. Earning per share (*)	70		246	144	379	356

An Giang, 28 July 2025

Prepared by

Chief Accountant

General Director



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Nguyễn Kim Danh
Đặng Văn Danh



CASH FLOW STATEMENT
(Indirect method)
The second quarter of 2025

Index	Code	Notes	30/06/2025	30/06/2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		19.131.764.388	18.046.863.268
2. Adjustments for				
- Depreciation of fixed asset and investment	02		6.946.137.112	(7.037.442.324)
- Provisions	03		2.944.141.519	(199.251.240)
- Gain, loss foreign exchange rate differences upon revaluation of monetary	04		-	
- Gain, loss from investing activities	05		(1.960.000.000)	
- Interest expense	06		10.019.626.181	12.161.183.026
- Other adjustments	07			
3. Operating profit before movements in working capital	08		37.081.669.200	22.971.352.730
- Increase, decrease in receivables	09		(33.300.600.439)	(167.992.040.296)
- Increase, decrease in inventories	10		38.130.764.567	(212.755.554.206)
- Increase, decrease in account payable (excluding interest expense, corporate income tax)	11		(10.252.646.898)	(17.637.234.541)
- Increase, decrease in accrued expenses	12		(4.863.077.454)	184.257.608
- Increase, decrease in trading securities	13			
- Interest paid	14		(10.019.626.181)	(12.161.183.026)
- Corporate income tax paid	15		-	
- Other cash inflows	16		-	-
- Other cash outflows	17		-	
Net cashflow used in operating activities	20		16.776.482.795	(387.390.401.731)
II. Cash flows from investing activities				
1.Cash outflow for purchasing and construction of fixed assets and other long-term assets	21		4.779.419.492	21.702.391.673
2.Proceeds from disposal of fixed assets and other long-term assets	22		-	
3.Cash outflow for buying debt instruments of other entities	23		-	
4.Cash recovered from lending, selling debt instruments of other companies	24		-	
5.Investment in other entities	25			-
6.Cash recovered from investments in other	26		-	
7.Interest income received, dividends received	27		1.960.000.000	
Net cashflow used in investing activities	30		6.739.419.492	21.702.391.673
III. Cash flows from financing activities				
1.Proceeds from issuing stocks, receiving capital from owners	31		(2.867.648.624)	(5.724.114.722)
2.Capital withdrawals, buying treasury shares	32		-	-
3.Proceeds from short-term borrowings	33		2.436.823.336.811	2.987.914.911.005

Index	Code	Notes	30/06/2025	30/06/2024
4.Repayment of borrowings	34		(2.472.813.523.046)	(2.559.424.493.678)
5.Repayment of obligations under finance leased	35		-	-
6.Dividends paid	36		-	-
<i>Net cashflow used in financing activities</i>	<i>40</i>		<i>(38.857.834.859)</i>	<i>422.766.302.605</i>
Net cash inflows/(outflows) in the period (50 = 20 + 30 + 40)	50		(15.341.932.572)	57.078.292.547
Cash at beginning of the period	60		33.424.491.496	67.281.160.952
Effects of changes in foreign exchange rate	61		-	-
Cash at end of the period (70 = 50 + 60 + 61)	70		18.082.558.924	124.359.453.499

An Giang, 28 July 2025

Prepared by

[Signature]

Huỳnh Kim Cánh

Chief Accountant

[Signature]

Lê Thị Thùy

General Director



[Signature]

Dặng Văn Lành

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(Issued under Circular 200/2014/TT-BTC
Dated 22/12/2014 of the Minister of Finance)

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

I. General information

1. Ownership:

Kien Giang Trading Joint Stock Company (briefly called the Company) was established under Decision No. 372/QĐ-UBND dated February 22, 2017 on approving the Equitization Plan of Kien Giang Trading and Tourism Single-member limited liability company.

Certificate No. 1700523208 issued by the Department of Planning and Investment of Kien Giang Province dated on 03 August 2017 (5th revision; first issued June 30, 2010) was converted from Kien Giang Trading and Tourism Single-member limited liability company since August 1, 2017.

Charter capital according to the business registration certificate is: 364,738,330,000 VND. Specifically as follows:

2. Business field: domestic and foreign.

3. Line of business: Gasoline, rice, canned food, insurance, construction materials, travel services, tour guides....

4. Normal business production cycle: From January 1 to December 31.

5. Characteristics of business activities in the fiscal year affecting financial statements.

6. Corporate structure:

- List of subsidiaries::

+ Kien Giang Service Trading Joint Stock Company. Address: No. 26 Le Loi Street , Rach Gia Ward, An Giang Province.

- List of joint ventures and affiliated companies:

- List of affiliated units without legal status and dependent accounting

7. Employees: As of June 30, 2025, the Company's total number of employees is 549.

8. The income of key management members in the second quarter of 2025: 1,046,500,000 VND

II. Accounting period, currency used in accounting

1. Fiscal year: The fiscal year of the Company is from January 01 to December 31 annually. From January 1, 2025 to December 31, 2025

2. Currency used in accounting: VND

III. Applicable Accounting Standards and Regime

1. The Company applies the Vietnamese Enterprises accounting systems, which are guided by the Ministry of Finance's Circular No. 200/2014/TT-BTC, dated 22 December 2014.

2. Applied accounting form: Bookkeeping documents The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented by all provisions of each standard, circulars guiding the implementation of standards, and the current Accounting Regime.

3. Comply with the Vietnamese Accounting Standards and Vietnamese Accounting Regime:

The Company complies with Vietnamese Accounting Standards and Regimes: In preparing and presenting financial statements, the company follows the provisions of Circular No. 200/2014/TT-BTC, dated December 22, 2014, and Circulars guiding the implementation of accounting standards of the Ministry of Finance.

IV. Summary of significant accounting policies

1. Basis of preparation the financial statements:

The financial statements are prepared on the accrual basis (except for information relating to cash flows)

2. Foreign currency transactions:

Foreign currency transactions are converted with the exchange rate at the time of transaction. Balances of items with foreign currency at the ending day of the fiscal year are converted with the exchange rate on this date.

Foreign exchange differences arising during the year from transactions in foreign currencies are recognized in the financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies as at the end of fiscal year after offsetting between increase and decrease difference is recognized in the financial income or expenses.

Exchange rate is applied to convert foreign currency transactions is actual exchange rate arising at the time of transaction. Actual exchange rate applied for foreign currency transactions is determined as following:

- Actual exchange rate when buying or selling (spot contracts, forward contracts, future contracts, option contracts, swap contracts): rate which is signed in the purchasing foreign currency contracts between the Company and banks.
- If there's no exchange rate determined in contracts:
 - + For receivables: buying exchange rate of the commercial bank where the Company requests its customers to pay at the time of arising transaction.
 - + For payables: selling exchange rate of the commercial bank where the Company expects to deal at the time of arising transaction.
 - + For purchasing assets transaction or expenses which is paid immediately with currency (not recorded in liabilities): buying exchange rate of the commercial bank where the payment is performed.

Exchange rate applied to reevaluate items with foreign currency balances on the ending day of the fiscal period is determined as followed:

- For foreign currency deposited in banks: buying exchange rate of the commercial bank where the Company deposits.
- For foreign currency borrowed in banks: selling exchange rate of the commercial bank where the Company deposits.
- For items with foreign currency classified as other assets: buying exchange rate of the Banks for Investment and Development of Vietnam (The Bank where the Company deals regularly).
- For items with foreign currency classified as other liabilities: selling exchange rate of the Banks for Investment and Development of Vietnam and Vietcombank (The Bank where the Company deals regularly).

3. Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of investment, which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

4. The financial investments

4.1. Loan receivables

Loan receivables are determined at cost less provision for doubtful debts. Provisions for doubtful debts of loans are stated based on the occurred estimated losses.

4.1. Investment in subsidiary company, Joint-venture and associates

Subsidiaries:

Subsidiary Company is an entity controlled by the Company. The control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Joint-venture and associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Investments in joint-ventures, associates are recorded with original cost, comprising buy price or capital contribution adding direct expenses directly related to investments. In non-monetary investment cases, investment price is recorded with fair value of the non-monetary assets at the arising transaction.

Dividends and profits from previous periods of the investments before purchase are accounted for the decrease in value of the investments. Dividends and profits of the following period are after purchase is recognized in revenue. Dividends received by shares are only followed up by the number of shares increases without recognizing the value of shares/and recorded at face value.

Provision for diminution in value of long-term investments in subsidiaries, joint-ventures and associates are made when a subsidiary, joint venture, association get loss at the level of appropriation equivalent to the difference between on subsidiaries, joint ventures, associates actual investment capital at economic organization and actual equity capital of economic organization multiplying the capital contribution rate of the Company in comparison with in subsidiaries, joint ventures, associates actual investment capital at the economic organization. If the subsidiaries, joint ventures and associates are the object up to present the consolidated financial statements, the basis for determining loss is the consolidated financial statements.

Increase or decrease in provision for diminution in value of long-term investments of subsidiaries, joint ventures, associates have recorded at the closing date, and is recognized in the financial expenses.

Investments in equity of other companies

Investments in equity of other companies include investments which the Company have no control, co-control or significant influence on the investee.

Investments in equity of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment. Dividends and profits from previous periods of the investments before being purchased are accounted for the decrease in value of the investments. Dividends and profits of the following period are after being purchased is recognized in revenue. Dividends which received by shares are only followed up by the number of shares increases without recognizing the value of shares and recorded at face value.

Provision for diminution in value of long-term investments in equity of other companies is appropriated as follows: For investments have not determined the fair value at the time of reporting, the provision are made based on the loss of the investment at the rate equal to the difference between actual capital companies in other company and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise.

Increase or decrease in provision for diminution in value of long-term investments have recorded at the closing date, and is recognized in the financial expenses.

5. Receivables

Trade and other receivables are stated at cost less provision for doubtful debts. The classification of receivables are trade receivables and other receivables, which complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser, including receivables from export sales entrusted to other entities.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

The increase or decrease in the balance of provision for doubtful bad debts that need to be made at the end of the fiscal period is recognized as administrative expenses.

6. Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Materials and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: including the cost of materials, direct labour and general manufacturing costs related to allocate on normal levels.
- Work-in-progress: include the cost of raw materials, direct labor cost and production overhead, land use right cost and directly related costs incurred in construction process.

Net realizable value represents the estimated selling price of inventory during the normal production and business minus the estimated costs to completion and the estimated costs necessary to consume them.

Cost is determined on a weighted average method and the periodic method is used to record inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. For service in progress, the provision for impairment is calculated for each type of service has a separate price. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the fiscal period end and is recognized in cost of goods sold.

7. Prepaid expenses

Prepaid expenses is used to record expenses actually incurred but they are related to operation output of many accounting period. Prepaid expenses include:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation in 3 years.

Repair costs of fixed assets

Repair costs of fixed assets incurred once to have a large value are amortized to expense under the straight-line method not too 3 years.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date the asset is ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the asset. Expenses incurred that do not satisfy the above conditions are not allowed.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement. Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets.

Depreciation of tangible fixed assets such as:

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures for additions, improvements and renewals are capitalised on fixed assets accounts, expenditures for maintenance and repairs are charged to the income statement.

When assets are sold or liquidated, their cost and accumulated amortization are removed from the sheet and any gain or loss resulting from their disposal is included in the income statement.

10. Construction in progress

Construction in progress presents costs directly related to (including interest expenses suitable for relevant accounting policies of the Company) fixed assets are constructing, equipments, machines are installing for production, leasing and management as well as the cost of unfinished construction. These assets are initially recognized at cost and not amortized.

11. Accounts payable and accrued expense payables

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payable reflects the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers, including amounts payable upon import through a entrustor.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflects the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

12. Owner's equity

Capital is recorded according to the amount actually invested by owner

13. Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

14. Revenue

Revenue from sale of goods

Sale of goods shall be recognized if it simultaneously meets the following conditions:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover has been determined with relative certainty;
- The Company has gained or will gain economic benefits from the good sale transaction;
- It is possible to determine the costs related to the goods sale transaction.

Revenue from rendering of service

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from sales of real estate

Sales of real estate by the Company's investors are recognized when they simultaneously satisfy all of the following conditions:

- Real estate has completed and handed over to the buyers, company has transferred the risks and rewards associated with ownership of the property to the buyer.
- The company no longer holds the management rights of real estate as the owner of real estate or real estate control.
- Revenue can be measured reliably.
- The Company has obtained or will obtain economic benefits from the sale of real estate transactions.
- Determine the costs related to real estate transactions.

If the customer has the right to complete the interior of the real estate and the Company completes the interior according to the design, model, and requirements of the customer under a separate real estate interior completion contract, revenue is recognized upon completion and handover of the rough construction to the customer.

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

Dividends received

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares received.

15. Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowings costs are recognized as expenses when incurred. Where the borrowing costs directly attributable to the acquisition, construction or production of uncompleted assets requires a substantial period (over 12 months) to get ready for use or sales, borrowing costs can be capitalized.

For specific loan serves the construction of fixed assets and real estate, interest is capitalized, regardless the period of construction is less than 12 months. The income arising from the temporary investment of the borrowings is deducted from the related asset.

For general loans including use for purposes of the construction or production of uncompleted assets, the capitalization of borrowing costs is determined in proportion to the cost capitalization weighted average arising for basic construction or production of that asset. The capitalization rate is calculated in proportion to the weighted average rate of borrowings outstanding during the year, except for specific borrowing serving the purpose of a specific property.

Corporate income tax

Corporate income tax for the year comprises current income tax and deferred income tax.

Current income tax

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Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Deferred income tax

Deferred income tax is the corporate income tax will pay or will be refunded by the temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the financial statements and the basis to calculate income tax. Deferred income tax is recognized for all temporary differences tax. Deferred tax assets are only recognized when the certainty of future get the taxable profits to use those temporary deductible differences.

The carrying amount of deferred tax assets are reconsidered at closing of the financial year and will be reversed to make sure that there is enough taxable profit to allow the benefit assets to be used fully or partly. The deferred tax assets were not previously recognized is reconsidered at closing of the financial year and is recognized when it is sure to enough taxable profit to be able to use this deferred tax assets.

Deferred tax assets and deferred income tax payable is calculated at the estimated tax rates that is applied in the asset is realized or the liability is settled in accordance with the tax rates in effect at closing fiscal year. Deferred income tax is recognized in the income statement and record directly to equity when the tax relates to items directly to equity.

Deferred tax assets and deferred income tax payables are off set as follows:

- The company has a legal right to offset between current income tax assets and current income taxes payable; and
- Deferred tax assets and deferred income tax payables are related to corporate income tax is administered by the same tax authority:
- + For the same taxable company; or
- + The Company intends to pay current income taxes and deferred tax assets on the basis of net assets or recovered asset at the same with the payment of liabilities for each of periods in future when the materiality of deferred income tax or deferred tax assets to be paid or recovered.

Tax settlement of the Company and its subsidiaries will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

Additional information to items in the Balance Sheet and Income statement

1. Are long-term assets and long-term liabilities reclassified as current?
2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable value, fair value, current value, current price...):
3. Financial handling principles for:
 - Provisions:
 - Differences in asset revaluation and exchange rate differences (still reflected on the Balance Sheet – if any):

NOTES TO THE FINANCIAL STATEMENTS*The second quarter of 2025***VI. Additional information to items in the Balance Sheet****01. Cash**

Unit: VND

Index	30/06/2025	1/1/2025
- Cash on hand	840.570.743	976.438.649
- Cash in banks	17.241.988.181	32.448.052.847
- Cash in transit		
Total	18.082.558.924	33.424.491.496

02. Financial investments**a) Trading securities**

Index	End of quarter			Beginning of the quarter		
	Carrying amount	Fair value	Provision	Carrying amount	Fair value	Provision
- Shares (detailed by each type covers at least 10% of total shares values)						
- Bond (detailed by each type covers at least 10% of total shares value)						
- Other investments						

- Reasons of changing each investments/shares, bonds.

Quantity:

Value:

b) Held-to-maturity investments

Index	End of quarter		Beginning of the quarter	
	Cost	Book value	Cost	Book value
b1) Short term				
- Term deposits				
- Bond				
- Other investments				
b2) Long term				
- Term deposits				
- Bond				
- Other investments				

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

c) Investments in other entities (details of each investment according to the percentage of capital held and the percentage of voting rights)

Index	End of quarter			Beginning of the quarter		
	Cost	Provision	Fair value	Cost	Provision	Fair value
- Investments in subsidiaries	46.037.000.000	23.428.014.247	22.608.985.753	46.037.000.000	25.498.869.564	20.538.130.436
Kien Giang Trading Service Joint Stock Company	46.037.000.000	23.428.014.247	22.608.985.753	46.037.000.000	25.498.869.564	20.538.130.436
- Investments in associates, joint ventures;	76.882.451.690		76.882.451.690	76.882.451.690		76.882.451.690
Petrolimex Kien Giang Company Limited	53.561.900.000		53.561.900.000	53.561.900.000		53.561.900.000
Kien Giang Foodstuff Canning Joint Stock Company	19.568.463.690		19.568.463.690	19.568.463.690		19.568.463.690
Kien Giang Book and Equipment Joint - Stock Company	3.752.088.000		3.752.088.000	3.752.088.000		3.752.088.000
- Investments in other entities;	11.673.949.011	9.199.317.599	2.474.631.412	11.673.949.011	3.746.441.763	7.927.507.248
Sai Gon Phu Quoc Joint Stock Company	7.555.491.328	5.452.875.836	2.102.615.492	7.555.491.328		7.555.491.328
Kien Giang Tour Joint Stock Company	502.277.763	502.277.763		502.277.763	502.277.763	
Ha Tien 1 Cement Joint Stock Company	343.070.000		343.070.000	343.070.000		343.070.000
Sabeco Song Hau Trading Joint Stock Company	28.945.920		28.945.920	28.945.920		28.945.920
Ngo Quyen Processing Export JSC (Kien Hung 1)	3.244.164.000	3.244.164.000		3.244.164.000	3.244.164.000	
Tổng cộng	134.593.400.701	32.627.331.846	101.966.068.855	134.593.400.701	29.245.311.327	105.348.089.374

- Summary of operations of subsidiaries, joint ventures and associates during the period;

+ Subsidiaries:

Kien Giang Trading Service Joint Stock Company: Trade and service business. The Company owns 4,901,700 shares, which is equivalent to 98.03% of

+ Affiliated Company:

Kien Giang Foodstuff Canning Joint Stock Company: Production and export of canned aquatic products. The Company owns 775,603 shares, which is

Kien Giang Book and Equipment Joint - Stock Company: Trading book and stationery business, the Company contributes 246,200 shares, which is

Petrolimex Kien Giang Company Limited: Petroleum trading, the Company contributes VND 49,000,000,000, which is equivalent to 49% of charter

- Significant transactions between the enterprise and subsidiaries, joint ventures, and associates during the period.

- If the fair value cannot be determined, explain the reason.

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

03. Trade receivables

Index	30/06/2025	01/01/2025
a) Short-term trade receivables	179.333.485.305	106.455.500.894
SERPICO TRADING SRL		1.074.669.934
HENGXIN TRADE & INVESTMENT LIMITED		1.386.279.900
Vinh Phat One-Member Limited Liability Company		101.800.000
CROPWORTHY VENTURES, INC.	28.583.431.800	
Vietnam Southern Food Corporation – Joint Stock Company (Vinafood)	68.712.615	
FUTURE FOOD CO.LTD	4.918.652.814	8.019.237.831
I Schroeder KG (GmbHCo)	3.056.692.220	7.268.449.848
WUENSCHEN HANDELSGESELLSCHAFT MBH & CO.KG	1.249.517.412	2.662.717.950
SOURCE ONE ASIA LIMITED	5.519.073.219	
OTTO FRANCK IMPORT	2.623.597.376	
RUEYBON INTERNATIONAL ENTERPRISE CO.,LTD	1.229.960.160	
NORTHEAST MARKETING		1.090.843.200
KAWASHO FOODS (GULF) FZE	1.573.540.128	
PORT ROYAL SALES LTD	6.654.984.000	10.110.500.400
SUN YIK FOOD LIMITED	520.703.280	1.213.310.550
MOI INTERNATIONAL (SINGAPORE) PTE LTD	49.709.312.024	12.865.384.500
ALEXANDROS SOLEAS & SON LTD	3.411.820.200	8.307.629.502
YU YOUNG ENTERPRISE, LTD		1.843.494.454
WYDRA INTERNATIONAL GMBH (LIDL STIFTUNG & CO.KG)		30.566.336
TAK SHING CHEONG FOOD, LTD.	182.201.250	
PRIME COMMODITIES CO.,LTD.		5.936.257.590
CEREAL Investments Company (C.I.C) S.A	6.985.350.000	
PP MAGAZINO DISCOUNT STORE LTD.		1.517.963.865
NEMCO FOOD TRADING, INC	4.483.013.910	
COMPREHENSIVE INVENTORY (CIS, LLC)	1.721.247.000	
ATALANTA CORPORATION.		2.222.088.000
Binh-Tri-Thien Regional Department of State Reserves	10.988.000.000	
Nguyễn Văn Xía (XN TMTH)	50.158.000	55.158.000
Nguyễn Hoàng Minh (XN TMTH)		30.000.000
PAJSON Trading DMCC Gold Tower		14.599.022.206
Van Hung Agricultural Cooperative	9.100.000	
My Quy One-Member Transport Limited Liability Company	18.194.620	
Branch No. 004, Hoang My Company Limited	637.250.000	299.780.000
Branch No. 006, Hoang My Company Limited	457.431.000	414.661.000
Branch No. 01, Phuoc Tho Private Enterprise	69.590.000	
Branch of Van Thinh Private Enterprise	297.330.000	
Kien Giang Aquatic Ice JSC	1.800.000.000	
HOANG MY COMPANY LIMITED	734.730.000	1.877.280.000
YENTHANH KG Ltd., Co.	90.000.000	
MINH KHOI KIEN GIANG ONE MEMBER COMPANY LIMITED	4.852.200.000	2.057.330.000
TAM HUNG CO.,LTD	10.000.000	15.000.000
Chan Nguyen Co., Ltd.	349.520.000	
Ba Coi Private Enterprise	100.000.000	
Chan Nguyen Private Enterprise	350.000.000	
Nguyen Dung Company Limited	119.400.000	
Ngan Khoa Private Enterprise	400.000.000	
Phi Hai Private Enterprise	1.497.880.000	
Phuoc Tho Private Enterprise	209.560.000	

Index	30/06/2025	01/01/2025
Thu Thuy Private Enterprise	600.000.000	
Tuan Khoa Private Enterprise		260.000.000
Van Duy Phu Private Enterprise	600.000.000	
Van Minh Private Enterprise		246.970.000
Branch No. 02, Phuoc Tho Private Enterprise	69.490.000	
Truong Thanh Xuan Hao Company Limited		45.680.000
Branch No. 03, Phuoc Tho Private Enterprise	69.250.000	
Loc Tan Linh Private Enterprise	500.840.000	
Nam Thieu Phat Joint Stock Company	694.110.000	
An Phat Company Limited		14.040.000
Kien Thanh One-Member Petroleum Company Limited	2.278.410.300	1.245.670.300
Bay Lanh Kien Son One-Member Company Limited	426.300.000	
Huy Luc Private Enterprise	407.050.000	
Phat Phat Hoa Private Enterprise	314.330.000	
Thao Thanh Private Enterprise	192.500.000	
Tran Thanh Binh Private Enterprise	90.830.000	
Gia Thuan Petroleum Private Enterprise	170.000.000	
Hiep Thanh Phat Trading Company Limited	72.550.000	
Thuan Duc Private Enterprise	200.000.000	
Phuoc Hai Thanh Diep Company Limited	205.370.000	
Bieu Chinh One-Member Company Limited	242.200.000	
Quoc Hung Kien Giang One-Member Petroleum Company Limited	1.474.476.590	
Siam City Cement (Vietnam) Co., Ltd – Kien Giang Branch	9.551.559.237	5.352.927.734
Hong Phuc Petro Trading & Service Company Limited	3.496.633.800	
An Bao One-Member Company Limited	509.643.697	495.983.327
An Loc Private Enterprise	850.462.586	645.612.347
Retail Customer – 67,5 ha	114.835.888	184.156.900
Retail Customer – Bach Dang Store	144.464.980	222.188.209
Retail Customer – Ham Ninh Store	209.706.615	140.242.163
Retail Customer – Hung Vuong Store	157.010.165	176.092.184
Phu Quoc City Police Department		234.984.369
Chau Long Quynh Phat Company Limited	88.799.975	25
Kien Giang Provincial Police Department	32.212.395	13.186.635
City House Investment and Construction Company Limited	40	
Dat Phuc Thinh Company Limited	232.068.650	238.629.648
City Real Estate Investment Joint Stock Company – Phu Quoc Island	760.650	
Deli Yours Distribution Joint Stock Company		9.946.059
Diep Le PQ Private Enterprise	199.619.986	286.800.024
Dong Loi Private Enterprise	1.000.000.000	1.000.000.000
Hiep Dat Private Enterprise	65.119.905	62.199.844
Hoang Em Petroleum Company Limited	148	10.076
Hoang Lam Phu Quoc One-Member Company Limited	112.470.000	636.339.894
Hoang Long Transport Company Limited		20.558.297
Hoang Thai Private Enterprise	151.119.967	
Hung Hong Quang Company Limited	1.452.879.470	1.304.170.279
Thanh Chien Tourism Service Cooperative	310.039.193	
Huynh Nhu Phu Quoc One-Member Company Limited	311.505.297	411.505.297
Nguyen Minh Hoa Private Enterprise	190.498.817	8.767
Minh Quan Phu Quoc Company Limited	473.009.280	1.186.108.561
Minh Sang Private Enterprise	142.738.787	637.808.817
MPS Construction Management and Consultancy Joint Stock Company	1.679.932	1.679.932
My Xinh Private Enterprise	400.000.000	400.000.000
Nam Phu Inland Waterway Transport Joint Stock Company	204.377.256	261.628.414
Nam Thang Phu Quoc Joint Stock Company	1.790.000	
NGÔ KIM THANH	60.270.012	108.235.749
Nguyen Hong KG Company Limited	91.717.609	36.094.477
Nhi Phung Private Enterprise	438.698.136	60

Index	30/06/2025	01/01/2025
Fire Prevention and Rescue Police Department – Kien Giang	11.115.250	
Provincial Police		
Kien Giang Provincial Police Department	27.795.554	
Phuoc Thanh Private Enterprise	364.560.402	390.120.132
Phuong Trang PQ One-Member Company Limited	4	
Phuong Vy Phu Quoc Private Enterprise	870.777.212	2.608.006.607
Phu Vinh Construction Materials Waterway Transport Company Lim	84.361.027	84.614.997
Song Hong 686 Trading Joint Stock Company		5
Thanh Loan Private Enterprise	270.000.000	257.429.001
Thuan Thien Phu Quoc Trading Service Company Limited		106.199.995
Phu Quoc Decoration Company Limited	46.307.705	96.429.696
Inspectorate of Kien Giang Department of Transport		9
Tung Linh Construction and Investment Joint Stock Company	11.599.940	14.599.940
Tuong Vy Phu Quoc Company Limited	420.150.016	250.800.044
Viet Khoa Private Enterprise	342.019.013	724.909.083
Vietravel – Phu Quoc Branch (Vietnam Travel and Transport Marketing JSC)	114.732.190	57.983.950
Dat Phat Petroleum Trading Private Enterprise	13	13
Phan Quốc Toàn		35.041.136
Hoàng Văn Cường		15.952.000
Kien Giang Trading Service Joint Stock Company		29.200.000
Casual Customer		14.520.000
Long An Provincial Post Office – Vietnam Post Corporation		110.490.000
Tan Phat Loi One-Member Trading, Service and Production Company Limited	216.000.000	
Trần Văn Út		26.275.000
Nguyễn Văn Tuấn		20.850.000
Pinetree Vietnam Company Limited	43.000.000	
Hồ Văn Nghiệp		16.560.000
Giang Thi Chieu Household Business	94.962.500	64.750.000
The Vinh Store		16.999.996
Lac Hong Roast Duck Rice		6.000.000
Nguyễn Thị Hoàng Oanh		7.674.000
EB Service Company Limited	201.850.002	
Huong Bien Fish Sauce Company	22.182.488	23.060.713
Golden Bee International Food Trading Joint Stock Company	14.472.000	
Phu Cuong - Kien Cuong Company Limited	56.420.000	
Hai Thuan An Giang Production Trading and Service Company Limit	526.835.200	148.764.800
Kien Giang Trading Joint Stock Company	4.680.000	35.087.455
Minh Cuong Seafood Processing Import Export Joint Stock Company		10.620.000
Tuan Huyen Trading, Service and Transport Company Limited	132.720.000	
Casual Customer (Store)	18.703.350	
Tien Giang Honey Joint Stock Company		9.406.800
Quoc Vinh Private Enterprise		97.200.000
Hồ Thị Cẩm Hằng		25.620.000
Ca Mau Trading Joint Stock Company	97.873.920	
OCOP Kien Giang One Member Limited Liability Company	5.400.000	
Phu Cuong Kien Giang Investment Joint Stock Company		54.000.000
Bùi Minh Khang Dairy Production, Trading and Service One		14.400.000
Minh Nguyen Distributor		9.442.500
Hà Anh Thư	96.054.200	
Tu Lan Nam Du One-Member Company Limited	3.600.000	
Kien Giang Import-Export Joint Stock Company		78.848.640
Tôn Thị Thúy Vy	99.760.928	114.760.928
b) Short-term advances to suppliers	26.434.276.113	25.817.850.595

Index	30/06/2025	01/01/2025
Đinh Thị Thủy Oanh	1.288.717.320	
NEW STAR FOOD PROCESSING JOINT STOCK COMPANY	511.329.000	764.100.000
Đỗ Thanh Hùng	3.848.828.860	
NGOC TAI TRADING IMPORT EXPORT JOINT STOCK	4.872.000.000	
Gia Tuan Logistics Transport Services Company Limited	5.900.000	
Nam Tay Do Construction & Trading One-Member Company Limited	65.494.800	
TRI MAI PRODUCTION AND TRADING COMPANY LIMITED		2.801.500.000
LAP NGOC MILLING ONE MEMBER COMPANY LIMITED		383.500.000
Hà Văn Đức (Tân Hiệp)	1.013.745.960	335.936.250
Duc Van Thanh Private Enterprise		658.000.000
Hoa Long Company Limited		105.492.220
KT H A D Rach Gia Company Limited	152.969.544	152.969.544
Phu An Gia Construction Consulting Joint Stock Company		95.338.500
Phu Quoc Planning & Finance Department	2.098.795.055	2.098.795.055
DS B Kien Giang Construction Investment Consulting Joint Stock Company	138.900.000	138.900.000
Nhon Thinh Phu Transport Trading Company Limited	5.355.000	
Center for Science, Technology and Environment	35.640.000	35.640.000
Thanh Hoa Trading & Service Joint Stock Company	1.145.000.000	
Ham Rong Kien Giang One-Member Company Limited	33.596.000	33.596.000
Huỳnh Thanh Phương (KH GR)		458.739.000
Vietnam Environmental Incident Response Center		103.800.000
Compensation and Clearance Committee for 67.5 hectares of Phu	2.310.338.290	2.310.338.290
Ngoc Quyen One-Member Construction Company Limited		23.817.954
Hoang Minh Petroleum Equipment Company Limited	591.834.000	591.834.000
Hoang Minh Nhat Joint Stock Company		439.400.000
Dong Me Kong Construction Manufacture Trading Service Co., Ltd, Ho Chi Minh City	3.869.283.565	3.869.283.565
Khanh Tam Company Limited	133.281.320	133.281.320
Tascom Vietnam Joint Stock Company	42.736.800	
Tan Hiep Loi One-Member Company Limited	2.650.000.000	2.650.000.000
Van Hung Agricultural Cooperative		
Phạm Hồng Hưng (Giồng Riềng)	1.469.417.100	
Region 2 Petroleum One-Member Company Limited		357.610.000
Hai Phat Oil And Gas Trading Service Joint Stock Company		1.488.070.400
Southern Energy Company Limited	1.655.920	
Quan Huynh Import-Export Petroleum Company Limited	360.995	
Ninh Thuy Trading Company Limited	1.732.500	
Huy Long Trading Company Limited	2.393.460	
Nguyễn Thị Thúy An		2.778.921.002
Center for Natural Resources and Environmental Monitoring	27.324.000	27.324.000
GIẢNG THỊ CHIÊU		100.000.000
Kien Ha Company Limited		2.586.000
Intimex Group Joint Stock Company – Dong Thap Branch	117.500.000	
Huong Giang One-Member Company Limited		120.000.000
MM Mega Market (Vietnam) Company Limited – Kien Giang Branch	31	
Viettravel Travel & Marketing Corporation – Rach Gia Branch		704.790.000
Vinh Nam Anh Company Limited		5.999.995
MECI Saigon Industrial Joint Stock Company	146.593	
ZHEJIANG XINGZHAI FOOD CO.,LTD.		2.048.287.500
c) Short-term trade receivables (similar to short-term)		
d) Trade receivables are related parties (details of each subject)		

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

04. Other receivables

Index	30/06/2025		01/01/2025	
	Amount	Provision	Amount	Provision
a) Short-term				
- Receivables from equitization;	916.283.318		916.283.318	
- Dividends and profits receivable;	2.214.910.192		4.379.125.192	
Kien Giang Foodstuff Canning Joint Stock Company			3.878.015.000	
Kien Giang Book and Equipment Joint - Stock Company	246.200.000		492.400.000	
Sabeco Song Hau Trading Joint Stock Company	8.710.192		8.710.192	
Petrolimex Kien Giang Company Limited	1.960.000.000			
- Receivables from employees;	734.924.962		773.605.387	
- Collateral, deposits				
- Lendings ;				
- Pay on behalf;				
- Other receivables	10.480.475.078		11.931.265.596	
Kien Giang Trading Service Joint Stock Company	10.433.943.339		10.433.943.339	
Other short-term receivables	46.531.739		1.497.322.257	
b) Long-term				
- Receivables from equitization;				
- Receivables from equitization;				
- Receivables from employees;				
- Collateral, deposits				
- Lendings ;				
- Pay on behalf;				
- Other receivables.				
Total	14.346.593.550		18.000.279.493	

05. Deficient assets pending for resolution (Disclosure in detail each type of deficient assets pending for resolution)

Index	30/06/2025		01/01/2025	
	Amount	Cost	Amount	Cost
a) Cash;				
b) Inventories;		15.489.201		76.846.819
c) Fixed assets;				
d) Other assets.				

NOTES TO THE FINANCIAL STATEMENTS
The second quarter of 2025

06. Bad debts

Debt object	30/06/2025			01/01/2025		
	Cost	Recoverable amount	Overdue	Cost	Recoverable amount	Overdue
Tan Hiep Loi One Member Co., Ltd	2.650.000.000		Over 03 years	2.650.000.000	Provision at 100%	Over 03 years
Tuan Khoa Private Enterprise				260.000.000	Provision at 100%	Over 03 years
Tâm Hùng	10.000.000			15.000.000	Provision at 100%	Over 03 years
Tồn Thị Thúy Vy	63.630.464			63.630.464	Provision at 50%	Over 01 year
Vạn Minh Private Enterprise				172.879.000	Provision at 70%	Over 01 year
Cộng	2.723.630.464			3.161.509.464		



NOTES TO THE FINANCIAL STATEMENTS
*The second quarter of 2025***07. Inventories**

Index	30/06/2024		01/01/2025	
	Cost	Provision	Cost	Provision
- Goods in transit	30.680.636.789		32.607.106.054	
- Raw materials	57.229.450.831		146.090.584.637	
- Tools and instruments	179.366.311		1.464.739.896	
- Work in progress	367.076.262.299		362.856.646.872	
- Finished goods	32.715.780.855		36.441.499.648	
- Goods	63.627.609.128		37.583.748.703	
- Goods on consignment	27.404.455.030			
- Goods in store for tax purpose				
- Real estate goods				
Total	578.913.561.243		617.044.325.810	

- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory.

- Value of inventory used as collateral to secure payables at the end of the period;

- Reasons for additional provisioning or reversal of inventory price reduction provisions.

08. Long-term work in progress

Index	End of quarter		Beginning of the quarter	
	Cost	Recoverable amount	Cost	Recoverable amount
a) Long-term work in progress (Detail each kind of long-term work in progress and the reason why construction can not be completed in normal production, business cycle.)				
.....	-	-	-	
Total	-	-	-	
Index			30/06/2025	01/01/2025
b) Construction in progress (Detail constructions which covers at least 10% total value of construction in progress.)				
Kien Luong Petroleum Depot (Gas Station 29)			660.000.000	660.000.000
Bonded warehouse, duty free supermarket			18.097.140.117	18.097.140.117
Gas Station 15 No. 58 Tran Quy Cap				990.776.833
XN Gạo Giồng Riềng				372.988.927
Renovation of factory roof phase 1			18.757.140.117	20.120.905.877
Total				

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

09. Increase, decrease of tangible fixed assets

Item	Building, structures	Machinery, equipment	Transportation	Office equipment	Infrastructure investment and built by the State...	Other assets	Total
Cost							
<i>Opening balance</i>	275.100.160.234	199.035.807.211	42.342.190.106	1.160.553.779			517.638.711.330
- Purchase in year	1.547.426.058	98.000.000		133.909.091			1.779.335.149
- Transfer from CIP							
- Other increase		990.776.833					990.776.833
- Switch to investment property							
- Disposal or sale	2.943.185.345		232.272.727				3.175.458.072
- Other decrease	1.855.319.890	1.154.987.752					3.010.307.642
<i>Closing balance</i>	271.849.081.057	198.969.596.292	42.109.917.379	1.294.462.870			514.223.057.598
Accumulated depreciation							
<i>Opening balance</i>	166.312.272.978	153.356.023.173	38.181.693.200	1.098.402.882			358.948.392.233
- Depreciation in year	4.428.739.630	4.397.977.647	530.880.135	14.887.504			9.372.484.916
- Other increase							
- Switch to investment property							
- Disposal or sale			232.272.727				232.272.727
- Other decrease	2.943.185.343						2.943.185.343
<i>Closing balance</i>	167.797.827.265	157.754.000.820	38.480.300.608	1.113.290.386			365.145.419.079
Net book value							
- At the beginning of the year	108.787.887.256	45.679.784.038	4.160.496.906	62.150.897			158.690.319.097
- At the end of the year	104.051.253.792	41.215.595.472	3.629.616.771	181.172.484			149.077.638.519

- Net book value of fixed tangible
- Cost of fixed tangible assets which
- Original price of tangible assets at
- Commitments to purchase and sell
- Other changes in tangible fixed

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

10. Increase, decrease of intangible fixed assets

Item	Land use rights	Publishing rights	Copyrights, patents	Trademark	Licenses and franchises	Other assets	Total
Cost							
Opening balance	120.220.299.589						120.220.299.589
- Purchase in year							
- Created from within the business							
- Increase due to business consolidation							
- Other increase							
- Disposal or sale							
- Other decrease							
Closing balance	120.220.299.589						120.220.299.589
Accumulated amortisation							
Opening balance	9.802.901.402						9.802.901.402
- Depreciation in year	749.110.266						749.110.266
- Other increase							
- Disposal or sale							
- Other decrease							
Closing balance	10.552.011.668						10.552.011.668
Net book value							
- At the beginning of the year	110.417.398.187						110.417.398.187
- At the end of the year	109.668.287.921						109.668.287.921

- Net book value of intangible fixed assets which are mortgaged at banks to guarantee borrowings:

- Cost of fixed intangible assets which are fully depreciated but still in use:

- Notes and other explanation:

The second quarter of 2025

Item	Building, structures	Machinery, equipment	Transportation	Office equipment	Other tangible fixed assets	Intangible fixed assets	Total
Cost							
Opening balance							
- Finance leasehold in year							
- Repurchase finance leasehold assets							
- Other increase							
- Return finance leasehold assets							
- Other decrease							
Closing balance							
Accumulated amortisation							
Opening balance							
- Depreciation in year							
- Repurchase finance leasehold assets							
- Other increase							
- Return finance leasehold assets							
- Other decrease							
Closing balance							
Net book value							
- At the beginning of the year							
- At the end of the year							

* Lease renewal or right to purchase:

NOTES TO THE FINANCIAL STATEMENTS*The second quarter of 2025***12. Increase, decrease of investment property**

Item	Beginning of the quarter	Increase in the quarter	Decrease in the quarter	End of quarter
a) Rental investment property				
Cost				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Accumulated amortisation				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
b) Investment property is held for				
Cost				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Impairment				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				

- Net book value of investment property which are mortgaged at banks to guarantee borrowings;
- Cost of investment property which are fully depreciated but is still rented out or held for price increase;
- Notes and other explanation.

13. Prepaid expenses

Item	30/06/2025	01/01/2025
a) Short-term (details by item)	4.894.816.653	2.215.661.716
b) Long-term (details by item)	16.900.611.393	14.716.688.876
Total	21.795.428.046	16.932.350.592

14. Other assets

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

15. Loans and finance lease liabilities

Index	30/6/2025		Amount in this period			01/01/2025	
	Cost	Number unable to repay debt	Increase	Decrease	Cost	Number unable to repay debt	
a) Short-term loans	683.134.116.687		2.436.823.336.811	2.472.813.523.046	719.124.302.922		
BIDV - Kien Giang Branch	256.321.884.321		1.080.184.938.306	1.126.468.867.956	302.605.813.971		
Vietcombank - Kien Giang Branch	219.007.255.618		658.842.856.757	686.724.225.923	246.888.624.784		
VIB Bank - Can Tho Branch	100.749.192.018		361.656.739.056	354.581.130.414	93.673.583.376		
MB Bank - Can Tho Branch	41.744.190.020		159.176.491.012	156.850.312.352	39.418.011.360		
VP Bank - Kien Giang Branch	65.311.594.710		171.009.196.680	142.235.871.401	36.538.269.431		
Seabank - Kien Giang Branch			5.953.115.000	5.953.115.000			
b) Long-term loans							
Total	683.134.116.687		2.436.823.336.811	2.472.813.523.046	719.124.302.922		

c) Finance lease liabilities

Maturity	This quarter			Last quarter		
	Total finance leasehold payments	Interest	Principal	Total finance leasehold payments	Interest	Principal
- 1 year or less						
- Over 1 year to 5 years						
- Over 5 years						

d) Overdue loans and unpaid finance lease debts

Index	End of quarter		Beginning of the quarter	
	Principal	Interest	Principal	Interest
- Loans:				
- Finance lease liabilities:				
- Reason for non-payment				
Total				

e) Present in detail of Loans and finance lease liabilities to related parties

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

16. Trade accounts payable

Index	30/06/2025	01/01/2025
a) Short-term trade accounts payable	50.491.426.210	58.518.295.516
Tam Loc Rice Company Limited	2.058.000	797.500
Chuc An Khang One-Member Company Limited	3.692.325	
Han Phat Kien Giang Construction Company Limited	14.264.015	
TokyQ Electrical Equipment Joint Stock Company	1.593.000	
Viet Thai Mechanical & Trading Company Limited	41.662.500	36.272.500
Tran Ngoc One-Member Mechanical Company Limited	5.717.480	5.717.480
Nam Tay Do Construction & Trading One-Member Company Limited		8.112.250
Hoàng Ngọc Hải	2.700.000	2.700.000
DTC Trading and Service Company Limited	117.500.000	117.500.000
Pha Ca Co One-Member Construction Consultancy Company Limited	10.980.000	10.980.000
Western Appraisal and Investment Consultancy Joint Stock Company		2.750.000
Ngoc Quy Mechanical Company Limited	4.109.178	4.109.178
Trần Thị Thúy Hằng	5.300.000	
Phan Minh Production – Trading – Service Investment Co., Ltd. (HCMC)	1.293.231.518	
Phuong Quan Production & Trading Co., Ltd. (Long An)	251.702.829	251.702.829
Tan Tuan Loc Trading, Production & Service Co., Ltd.	964.144.041	49.418.316
Duc Van Thanh Private Enterprise	192.000	
Hoa Long Co., Ltd.	6.507.780	
Tay Nam Construction & Trading JSC	11.441.795	163.719.183
Truong Thinh Consultancy – Investment – Construction Co., Ltd.	4.036.045	4.036.045
Sen Viet Plastic Packaging JSC	861.775.200	
Global Industrial Packaging JSC	60.625.480	
Thien Phat Technical Trading Service Co., Ltd.	10.266.850	10.266.850
Van Anh One-Member Co., Ltd.	3.144.960	
Bao Loc Advertising One-Member Co., Ltd. (Kien Giang)		27.889.562
Duc Tai Trading Service Co., Ltd. (Tien Giang)	820.000	
Trong Sodsai Mechanical One-Member Co., Ltd.	7.776.000	7.776.000
CIC Nam Viet Construction Consultancy JSC	58.527.693	58.527.693
Nam Thanh Food Processing Co., Ltd.	4.286.775.000	
686 Electrical Construction One-Member Co., Ltd.		9.212.500
Ngoc Quyen One-Member Construction Co., Ltd.	71.992.912	
RCP Electrical Technical Trading Service Co., Ltd.	11.755.000	11.755.000

Phu Duc Phat One-Member Co., Ltd.	3.075.845	3.075.845
Tam Thanh Phat Export-Import Production & Service Co., Ltd.	14.723.175.000	
59 One-Member Co., Ltd. – Ministry of Defense	896.897.456	896.897.456
Huynh Thanh Phuong Private Enterprise	803.985.600	
Phan Le Development & Construction Co., Ltd.	4.581.606	4.581.606
Minh Vang One-Member Co., Ltd.	4.750.000	4.750.000
Bureau Veritas Certification Vietnam Co., Ltd.	12.075.000	12.075.000
Thanh Cong Bored Pile One-Member Co., Ltd.	10.924.495	
Bao Loc Advertising One-Member Co., Ltd. (Kien Giang)	440.000	440.000
Pha Ca Co Construction Consultancy One-Member Co., Ltd.	5.000.000	5.000.000
Hoa Phat Joint Stock Company	15.129.515	15.129.515
My Quy Transport One-Member Co., Ltd.	76.400.300	
Viet Tin Mekong JSC – Rach Gia Branch	4.396.000	
Hadaco Lubricants & Chemicals Co., Ltd.	12.000.000	
Petrolimex Region II Co., Ltd.	217.079.500	
Hai Phat Petro Trading & Service JSC	49.687.410	
SWP Petro-Trading Co., Ltd. – Can Tho Branch	200.652.010	200.652.010
Ocean Fuel Joint Stock Company	361.260	
Quan Huynh Import-Export Petroleum Co., Ltd.		4.849.350
Phuc Minh Petro Trading & Service JSC	17.550.000	
Thuan An Yen Co., Ltd.	4.846.420	2.500.000
Huy Long Trading Co., Ltd.		2.776.040
Petro-SG Co., Ltd.	1.108.550	5.103.150
Truong Thinh Petrochemical JSC	2.243.330	
Bao Viet Phu Quoc Co., Ltd.	27.242.886	70.551.924
Can Tho Center for Measurement-Quality Technical Standards	4.830.000	
Gifts Vietnam Investment Joint Stock Company		32.584.000
LÂM KIM PHƯƠNG (HKD ĐỨC THẠNH)	13.290.645	
Long Hung Trading & Service Co., Ltd.		26.977.474.870
Tran Vuong Trading & Service One-Member Co., Ltd.	7.646.800	
Vo Huu Loi One-Member Co., Ltd.		61.896.012
Vietnam Cable Television Corporation JSC – Phu Quoc Branch	400	
Hai Phat Establishment	19.800.000	19.800.000
Trung Anh Private Enterprise	16.225.000	16.225.000
Kien Giang Camera Services Co., Ltd.		4.603.000
Distri Plus Asia Ltd	1.124.645.825	921.883.283
KAWASHO FOODS (GULF)FZE	91.075.664	71.836.355
HONG XIN CO.,LTD	7.816.300	7.816.300
PARAMOUNT SEAFOODS	27.330.885	27.330.885

SEAFARM	1.178.325	1.178.325
Nguyễn Sơn Hải Thức	4.818.420	4.818.420
Mem Handelskontor Gmbh	33.438.480	33.438.480
MR WANG	26.892.501	26.892.501
Trịnh Thị Ngọc Thùy	28.414.140	28.414.140
Phan Thị Vân Huyền	76.638.027	33.256.041
Viet Nhan Aquatic Solutions JSC	65.762.300	49.219.500
WYDRA INTERNATIONAL GMB	260.744.251	333.883.753
RW-WARENHANDELSGESLLS CHAFT GMB	11.089.612	11.089.612
JOSE FRANCISCO SANTOS ARAUJO (FRANCISCO)	30.030.000	30.030.000
Trịnh Thái Quốc		84.148.200
SILVERA		17.170.680
Nguyễn Thị Loan	10.000.000	10.000.000
Vietnam Maritime Transport and Services Joint Stock Company	87.120.000	237.461.280
Toan Phat Trading Company Limited	86.520.000	90.400.000
My Chau Printing and Packaging Joint Stock Company	7.075.744.962	6.779.128.094
Con Ong Freight Forwarding Joint Stock Company	40.200.000	
Nguyen Hung Electrical Engineering Trading Service Company Limited		4.104.000
Thien Phuong Packaging Production Co., Ltd.	78.609.204	440.574.984
GIẢNG THỊ CHIỀU	195.686.500	
The Khanh Company Limited		114.422.550
Chiem Que Mai Chemicals Company Limited	14.013.000	12.676.800
Asia Chemicals Joint Stock Company		411.620.400
Hop Trien Automation Technology Development and Cooperation Company Limited		2.200.000
Khai Tri Trading & Services Co., Ltd.		600.000
Trần Thanh Hải		3.956.000
Dai Hai Hoang Production – Trading Company Limited		190.323.000
Huong Di Company Limited		51.700.000
Hoang Anh Packaging Printing Company Limited	526.508.280	1.249.465.230
Nguyễn Văn Tuấn		42.732.000
Tân Thái hưng		9.585.000
Trọng Hòa Private Seafood Enterprise	7.655.323.000	323.754.000
Vietnam Packaging Production Joint Stock Company	118.934.460	593.211.060
La Thị Ngoan	1.429.401.500	2.885.915.500
Tan Thanh Salt One Member Company Limited	8.800.000	26.400.000
Thu Van Trading Service Company Limited	1.286.625.000	1.791.021.500
Hai An Seafood Company Limited	1.009.567.500	2.077.040.500
Tu Lan Nam Du One Member Company Limited	15.659.000	272.139.000
Van Hoang Son Trading Service Company Limited		9.990.000

Tu Dung Private Enterprise	99.552.000	
Nam Anh Company Limited	35.475.000	
Nguyen Ngoc Giau Company Limited		125.616.000
Hung Thao Company Limited		10.368.000
Da Loi Phuc One Member Company Limited		5.970.030
Huỳnh Phước Huy		414.030.000
Nguyễn Thị Thu Trang		103.500.000
Kim Han Binh An One Member Company Limited	31.874.040	
Thanh Nguyen Office Equipment Store - Tran Thanh Tu		6.890.000
5T Trading Service Company Limited	134.300.000	160.380.000
Chung Van Giau Household Business	270.600.000	194.910.000
Vinh Thanh Construction and Trading Joint Stock Company		2.300.000
AZ Packaging Production Trading Company Limited		33.828.300
Huong Giang Private Enterprise – Branch		24.300.000
Trần Thị Đặng Châu		51.170.000
Minh Huy Technology Company Limited		8.640.000
An Phat Production Equipment Trading Company Limited	24.522.750	
Khanh Minh Computer Trading Service Company Limited		13.390.000
Vina Corrugated Packaging Company Limited	96.721.668	
Kieu Thi Cam Lien Household Business	4.625.000	
Agricultural and Aquatic Products Testing Service Company Limited	6.600.000	
Hoang Huy Trading Import Export Service Company Limited	108.993.000	
Trung Thanh Lubricants One Member Company Limited	684.127.000	
Minh Huy Mechanical Company Limited	4.421.000	
Nguyen Tuan Kien Giang One Member Company Limited	3.726.000	2.430.000
Van Hong Phat Joint Stock Company	26.950.000	4.550.000
Trong Sodsai Mechanical One Member Company Limited		57.332.000
Mobile World Joint Stock Company – Dien May Xanh Rach Gia 1 Branch		700.000
Thuan Phat Packaging Investment Company Limited	7.050.976	
Viet A Environment Company Limited		7.128.000
Dong Vinh Trading - Service Company Limited	15.400.000	
Dong A Packaging Investment and Development Joint Stock Company	32.127.300	186.969.960
NT Seafood Joint Stock Company		85.000.000
Nam Thanh Packaging Trading Production Company Limited	74.584.800	176.790.600
MM Mega Market (Vietnam) Company Limited – Kien Giang Branch		4.491.069
Nam Nguyen Kien Giang One Member Company Limited	139.073.825	
Tri Danh Kien Giang One Member Company Limited		217.201.500
Huy Ky Household Business		8.774.000
SKF Rach Gia Private Enterprise		4.889.400

Hai Duong Seafood Company Limited		724.320.000
Vinh Nam Anh Company Limited	10	
Nguyễn Thị Thu Hà		8.849.000
Duy Quang Engineering Company Limited	9.900.000	
ACC Renova Company Limited	196.300.000	260.064.000
DT Food Production - Trading Company Limited	151.200.000	
King Group Company Limited	1.070.176.050	919.257.714
Viet My High Technology Company Limited		4.210.800
I.SCHROEDER KG. (GMBH & CO.)	277.581.026	277.581.026
Hồ Thị Kim Cúc		4.386.225.000
Janbee Joint Stock Company		390.960.000
Phu Hung Thinh Chemicals Joint Stock Company	283.851.000	410.562.000
CP TMDV Joint Stock Company – Alcohol and Beer Business Store Branch	3.420.000	
BÙI THỊ MAI HOÀNG		92.500.000
TPVN Group Joint Stock Company		11.232.000
TOVECAN Tin Box Company		683.950.080
b) Advance from customers	53.991.877.362	42.624.326.751
TAN THANH 3 RICE MILLING COMPANY LIMITED	131.000	131.000
LATTECO TRADING LLC		1.515.817.530
MILLIONSTAR GRAINS CORP	7.878.312	7.878.312
SOURCE ONE ASIA LIMITED		466.234.464
SYT SUNRISE (M) SDN BHD	825.657.198	825.657.198
VARNAVAS	7.976.849.712	3.569.986.380
WYDRA INTERNATIONAL GMBH (LIDL STIFTUNG & CO.KG)	1.763.107.710	
VINH PHAT INVESTMENT JOINT STOCK COMPANY	11.668.477.800	11.668.477.800
WHITE HORSE COMMODITIES LIMITED	388.800.000	
MR. RICEMILL CORPORATION	701.094.204	
GLOBAL FOODS INC	349.371.878	
SHENZHEN THAI FRAGRANT RICE CO.,LTD		1.280.225.700
QUOC DAT FOOD COMPANY LIMITED	4.880.000.000	
JCCL ENTERPRISE	5.400.704.400	
Van Hung Agricultural Cooperative		
Trần Hồng Quang	10.000.000	10.000.000
Huỳnh Thị Bảy	1.700.000	1.700.000
Nguyễn Thanh Tùng	355.000.000	355.000.000
Nguyễn Thanh Hà	65.410.000	65.410.000
KIEN GIANG AGRICULTURE AND FORESTRY JOINT STOCK COMPANY	19.315.252.483	19.315.252.483
PHU QUOC PEARL PETROLEUM JOINT STOCK COMPANY	360.000	360.000

VAN THINH PRIVATE ENTERPRISE - BRANCH		3.500.000
QUOC CUONG PETROLEUM ONE MEMBER COMPANY LIMITED	45.000	45.000
THANH TIN TRANSPORT COMPANY LIMITED	3.810.000	3.810.000
PHI HAI PRIVATE ENTERPRISE		30.000
TRAN THANH BINH P.E. BRANCH - MUONG DAO FLOATING PETROL STATION	2.180.000	300.000
BAY LANH KIEN GIANG ONE MEMBER CO., LTD	137.709	137.709
DUYEN AN PRIVATE ENTERPRISE	3.870.000	3.870.000
AN THINH PHU GIA COMPANY LIMITED		1.000.000
TRUNG HIEU COMPANY LIMITED		300.000
BAY THUAN PRIVATE ENTERPRISE	180.000	180.000
Lubricant Depot - Do Khanh Toan		11.005.000
THUAN AN YEN COMPANY LIMITED		2.830.000.000
PHU THANH CONSTRUCTION JOINT STOCK COMPANY	19.250.000	
CONG SON VIET HOANG COMPANY LIMITED	1.702.860	1.702.860
QUOC HUNG KIEN GIANG PETROLEUM ONE MEMBER CO., LTD		3.518.480
TRUONG PHAT THINH COMPANY LIMITED		369.135.410
Tran Kheo Boat	1.500	1.500
LE PHU TRI PETROL PRIVATE ENTERPRISE	660.000	100.000
NGUYEN TAN DAU MBB 9704229210568775	6.234	6.234
DO VAN DUONG MBB 9704229237135822	245.033	237.033
Trinh Van Huynh Boat	9.994	
CRYSTAL BAY ASIA JOINT STOCK COMPANY		77.276.000
CRYSTAL BAY VIETNAM JOINT STOCK COMPANY - PHU QUOC BRANCH	2.218.180	32.326.970
CITY - PHU QUOC ISLAND REAL ESTATE INVESTMENT JOINT STOCK COMPANY		11.260.000
FOOD HOUSE JOINT STOCK COMPANY	13.720.370	5.802.170
HOANG LONG TRANSPORT COMPANY LIMITED	103.043.623	
HO LOC TRANSPORT & TOURISM COMPANY LIMITED	15.482.573	4.632.177
LICOGI13 TECHNOLOGY INVESTMENT JOINT STOCK COMPANY	14.921.314	
MIRAMAR ONE MEMBER COMPANY LIMITED	16	20
59 ONE MEMBER COMPANY LIMITED	11.943	11.943
NAM THANG PHU QUOC JOINT STOCK COMPANY		440.000
SONG HONG 686 TRADING JOINT STOCK COMPANY	4	
TOYOTA KIEN GIANG COMPANY LIMITED	1.538.100	2.685.100
TRUONG HAI KIEN GIANG AUTO ONE MEMBER COMPANY LIMITED	20.510.453	30.876.015
GREEN TRANSPORT TOURISM INVESTMENT JSC - PHU QUOC BRANCH	36.980.385	36.980.385
INSTALLATION & EQUIPMENT SUPPLY BRANCH - VIETNAM INDUSTRIAL CONSTRUCTION JSC	4.350.310	15.499.850
Phan Quốc Toàn	2.343.864	
Bùi Thị Thúy	29.744.000	31.940.000
NGUYỄN VĂN HÙNG	3.200.000	

HANH PHUOC EDUCATION DEVELOPMENT INVESTMENT CO., LTD – KIEN GIANG		125.000
PHAT LOI HOUSEHOLD BUSINESS		3.328
QUOC VINH PRIVATE ENTERPRISE	1.919.200	
NGUYEN HUU NUA DISTRIBUTOR		1.448.700
LUU BỘI ÁI (Đoàn Thể Thiện Bình)		43.200.000
TRAN NGOC THUA DISTRIBUTOR		18.288.000
Hà Anh Thư		21.000
PETROL STATION 36 – TRAN VAN LY		500.000

	End of quarter	Beginning of the quarter
Index	Cost	Cost
c) Long-term trade accounts payable (similar to short-term)		
Total		
Index	End of quarter	Beginning of the quarter
	Cost	Cost
d) Overdue debt		
Total		

Index	End of quarter	Beginning of the quarter
	Cost	Cost
e) Trade accounts payable are related parties (details of each subject)		
Petrolimex Saigon		
Petrolimex Tay Nam Bo Co., Ltd		
Total		

17. Taxes and amounts payables to the Stage Budget

Index	01/01/2025	Payable	Paid	30/06/2024
a) Must be paid (details for each type of tax)				
- Value added tax				
- Special consumption tax	168.501.054			168.501.054
- Import-export duty				-
- Corporate income tax	(1.032.530.518)	3.789.574.901	888.824.419	1.868.219.964
- Personal income tax	(2.701.191)	1.213.859.797	1.103.610.844	107.547.762

Index	01/01/2025	Payable	Paid	30/06/2024
- Natural resource tax	100.000.000			100.000.000
- Land and housing taxes		3.566.044.102	2.348.360.715	1.217.683.387
- Other taxes				-
- Fees, charges and other payables				-
Total	(766.730.655)	8.569.478.800	4.340.795.978	3.461.952.167
b) Receivables (details by tax type)	(1.206.209.834)	-	-	(1.206.209.834)
- Value added tax	(1.206.209.834)			(1.206.209.834)
- Special consumption tax				-
- Import-export duty				-
- Corporate income tax				-
- Personal income tax				-
- Natural resource tax				
- Land and housing taxes				
- Other taxes				
- Fees, charges and other payables				
Total	(1.972.940.489)	8.569.478.800	4.340.795.978	2.255.742.333

NOTES TO THE FINANCIAL STATEMENTS
The second quarter of 2025

18. Accrued expenses

Index	30/6/2025	01/01/2025
a) Short-term		
- Advance payment of salary expenses during leave		
- Expenses payables in suspension of business period		
- Accrued expenses of provisional cost of goods, real estate sold.		
- Other accrued expenses	5.049.552.370	8.013.347.453
b) Long-term		
- Accrued interest payable		
- Other accrued expenses (details of each item)		
Total		

19. Other current payables

Index	30/06/2025	01/01/2025
a) Short-term		
- Surplus assets pending for resolution		20.870.409
- Union funds	531.778.967	680.410.424
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payable on equitization	6.201.022.641	6.201.022.641
- Short-term collateral deposit payable	455.000.000	455.000.000
- Dividends and profits paid		
- Other payables	20.906.534.899	20.538.124.518
+ Kien An Phu Trading Company Limited - KG	1.840.915.227	1.840.915.227
+ Kien Giang Tourism Joint Stock Company	1.300.324.757	1.300.324.757
+ Department of Finance	10.285.830	10.285.830
+ ECB Investment Development One Member Company Limited	17.098.780.786	16.711.262.630
+ Other	656.228.299	675.336.074
Total	28.094.336.507	27.895.427.992
b) Long-term (details of each item)		
- Collateral deposit receivable		
- Other payables		
Total		
c) Overdue debt not paid (details of each item, reasons for not paying overdue debt)		

20. Deferred Revenue

Index	End of quarter	Beginning of the quarter
a) Short-term		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other Deferred Revenue.		
Total		
b) Long-term		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other Deferred Revenue.		
Total		
c) Ability to not perform the contract with the customer (details of each item, reasons for inability to perform).		

NOTES TO THE FINANCIAL STATEMENTS*The second quarter of 2025***21. Bonds issued****21.1. Bonds**

Index	End of quarter			Beginning of the quarter		
	Cost	Interest rate	Maturity	Cost	Interest rate	Maturity
a) Bonds issued						
- Type of issue at par value;						
- Discounted release type;						
- Extra release type.						
Total						
b) Present in detail of bonds held by related parties (by type of bond)						
.....						
Total						

21.2. Convertible bonds**a. Convertible bonds at the beginning of the period:**

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

b. Convertible bonds issued during the period:

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

c. Convertible bonds are converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal value of convertible bonds is recorded as an increase in equity.

d. Mature convertible bonds are not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;
- The principal value of the convertible bond is returned to the investor.

e. Convertible bonds at the end of the period:

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

f) Present in detail of bonds held by related parties (by type of bond)**22. Preferred stock classified as liability**

- Face value;
- Issued subjects (management, officers, employees, other subjects);
- Buyback terms (time, buyback price, other basic terms in the Issue agreement);
- Value repurchased during the period;
- Other explanations.

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

23. Provision for payables

Index	End of quarter	Beginning of the quarter
a) Short-term		
- Provision for warranty for products, goods;		
- Provision for warranty for construction works;		
- Provision for restructuring;		

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
Total		
b) Long-term		
- Provision for warranty for products, goods;		
- Provision for warranty for construction works;		
- Provision for restructuring;		
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
Total		

24. Deferred tax assets and deferred income tax payable

Index	End of quarter	Beginning of the quarter
a - Deferred tax assets		
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Deferred tax assets related to deductible temporary differences		
- Amount offset against deferred income tax payable		
b - Deferred income tax payable		
- Corporate income tax rate used to determine the value of deferred income tax payable		
- Deferred income tax payable arising from taxable temporary differences		
- Amount offset against deferred tax assets		

25. Owners' equity

a- The table of equity fluctuation

Index	Owners' invested capital	Capital surplus	Convertible bonds option	Other owner's capital	Assets revaluation difference	Foreign exchange difference	Retained earnings and funds	Other items	Total
A	1	2	3	4	5	6	7	8	9
Beginning balance of quarter	364.738.330.000			19.006.869.896			24.032.829.875		407.778.029.771
- Capital increase in previous year									
- Profit in quarter									
- Other increase (profit distribution)									
- Decrease (Dividend payment)									
- Loss in previous year									
- Other decrease (profit distribution)									
Beginning balance of this year	364.738.330.000			19.006.869.896			24.032.829.875		407.778.029.771
- Capital increase in this year									
- Profit in this year (quarter)							9.989.764.809		9.989.764.809
- Other increase (profit distribution)				2.273.223.373					2.273.223.373
- Dividend payment									
- Other increase							550.000.000		550.000.000
- Other decrease (profit distribution), Bonus, 13th							4.640.871.997		4.640.871.997
End balance of this year	364.738.330.000			21.280.093.269			29.931.722.687		415.950.145.956

b- Detail of owners' invested capital

Index	End of quarter	Beginning of the quarter
- Parent company's capital contribution (if subsidiary)		
- Capital contributions of other entities		
Total		

c- Capital transactions with owners and distribution of dividends, profits

Index	This quarter	Last quarter
- Owners' invested capital		

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

+ Contribute capital at the beginning of the year		
+ Capital increase during the year		
+ Capital decrease during the year		
+ Contribute capital at the end of the year		
- Dividends, profits paid		

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NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

d. Shares

Index	End of quarter	Beginning of the quarter
- Registered number of issued shares		
- Number of shares sold to the public		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		
- Number of repurchased shares (treasury stock)		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		
- Number of shares in circulation		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		

* Par value of shares in circulation:

e- Dividends

- Dividends declared after the end of the accounting year
- + Dividends declared on common stock:
- + Dividends declared on preferred stock:
- Unrecorded cumulative preferred stock dividends

f- Corporate funds

- Investment and development funds:
- Business arrangements support fund
- Other owner's funds:

g- Income and expenses, gains or losses are recognized directly in equity by the provisions of specific accounting standards:

26. Assets revaluation difference

Index	This quarter	Last quarter
Reasons for changes between the beginning and end of year numbers (in which cases are they revalued, which assets are revalued, according to which decision?...).		

27. Foreign exchange difference

Index	This quarter	Last quarter
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arise due to other reasons (specify the reason)		

28. Funds

Index	This quarter	Last quarter
- Funding provided during the year		
- Non-business expenditures		
- Remaining funds at the end of the year		

29. Off balance sheet items

a) Leased Assets: The total future minimum lease payments under non-cancelable operating leases over the terms

Index	End of quarter	Beginning of the quarter
- 1 year or less;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held for safekeeping: Enterprises must explain in detail the quantity, type, specifications, and quality at the end of the period:

Item code	Name	Type, specification, quality	Unit	Amount
	- Materials, goods kept for processing and receive entrustment:			990.283
	White rice 504		kg	23.427
	White rice 5451		kg	28.417
	White rice OM18 ĐX 2025		kg	54.578
	White rice ĐT8 HT 2025		kg	138.726
	Rice TP 5451 DX 2025		kg	70.498
	White rice DT 18 HT 2025		kg	56.064
	White rice DT8 ĐX 2025		kg	618.573
	- Goods deposited deposit, consignment, pledge, mortgage:			

c) Foreign currencies of all kinds: Enterprises must explain in detail the quantity of each type of foreign currency calculated in original currency. Monetary gold must present the volume in domestic and international units of Ounce, and explain the value calculated in USD.

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

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- d) Monetary gold: Enterprises must explain in detail the original price, quantity (in international units) and types of monetary gold.
- e) Bad debts settled: Enterprises must explain in detail the value (in original currency and VND) of bad debts settled within 10 years from the date of settlement by each subject and reason for writing off bad debts from the accounting books.
- f) Other information about off-balance sheet items



NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

30. Other information is explained and explained by the enterprise itself.

VII. Additional information to Items in the Income statement

1. Gross sales of merchandise and services (Code 01)

Index	Second quarter of 2025	Second quarter of 2024
a. Revenue		
- Revenue from sales of goods	1.418.426.527.718	1.481.048.163.570
- Revenue from rendering services	2.962.401.888	2.163.367.180
- Revenue from construction contracts		
+ Revenue of construction contracts are recognized this period;		
+ The total accumulated revenue of construction contracts are recognized up to the date of financial statements;		
Total	1.421.388.929.606	1.483.211.530.750
b) Revenue to related parties (details for each subject).		
c) In case of recording revenue from asset leasing as the total amount received in advance, the enterprise must further explain to compare the difference between recording revenue by the method of gradually allocating over the lease term; The possibility of decline in future profits and cash flows due to recording revenue for the entire amount received in advance.		

2. The revenue deductions (Code 02)

Index	Second quarter of 2025	Second quarter of 2024
- Trade discount	14.372.997	
- Sale discounts	12.840.946	38.871.895
- Sale returns	41.273.460	8.693.109
Total	68.487.403	47.565.004

3. Cost of goods sold (Code 11)

Index	Second quarter of 2025	Second quarter of 2024
- Cost of merchandise sold	1.362.208.827.385	1.426.870.244.630
- Cost of finished products sold		
In which: Accrued cost of goods and finished real estate products sold includes:		
+ Prepaid expense items		
+ Pre-deducted value into the cost of each item		
+ The time the cost is expected to be incurred.		
- Cost of provided services		
- Residual value, sale expenses, liquidate real estate investment		
- Cost of business real estate investment		
- Inventory value loss		
- The value of each type of inventory losses in excess of the norm		
- Provision for decline in value of inventories		
- Other recognition to reduce the cost of goods sold		
Total	1.362.208.827.385	1.426.870.244.630

4. Financial income (Code 21)

Index	Second quarter of 2025	Second quarter of 2024
- Interest on term deposits, loans	1.097.114.890	10.296.802
- Interest from sale of investments		
- Dividends and profit shared	1.960.000.000	
- Interest on foreign exchange differences	6.875.661.346	9.657.469.560
- Interest on deferred sales, payment discount		
- Revenue from other financial activities		
Total	9.932.776.236	9.667.766.362

5. Financial expenses (Code 22)

Index	Second quarter of 2025	Second quarter of 2024
- Interest expenses	10.019.626.181	12.161.183.026
- Payment discounts for buyers, interest expenses of deferred purchase		
- Loss from liquidation of financial investments		
- Foreign exchange losses	1.485.791.957	941.362.411
- Provision for decline of trading securities and investment losses	3.382.020.519	(181.421.240)

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

- Expenses from other financial activities		
- Financial expense deductions.		
Total	14.887.438.657	12.921.124.197

6. Other income

Index	Second quarter of 2025	Second quarter of 2024
- Interest on disposal or sale of fixed assets;	109.545.454	
- Gain on asset revaluation;		16.427.771
- Income from fines for breach of contract;	27.382.275	
- Taxes are reduced;	69.475.244	225.915.748
- Other incomes.		
Total	206.402.973	242.343.519

7. Other expenses

Index	Second quarter of 2025	Second quarter of 2024
- Net book value of fixed assets and costs of liquidation and sale of fixed assets;		
- Loss due to asset revaluation;		
- Loss from fines for breach of contract	1.455.539.970	
- Other expenses.		
Total	1.455.539.970	

8. Selling expenses, general and administrative expenses

Index	Second quarter of 2025	Second quarter of 2024
a) General and administrative expenses	10.036.795.420	10.408.929.657
-Employee costs, meals, insurance, and trade union fee	4.497.995.807	4.643.635.344
-Depreciation cost	2.391.299.581	2.410.125.474
-Cost of equipment, supplies, packaging, repairs	223.913.583	200.262.858
-Norm loss and provision costs		
-Guest cost, gifts, commercial signs	792.992.862	594.788.873
-Taxes, fees and charges, premises rental, land rental	200.431.643	616.651.392
-Cost of purchased services (bank fees, fuel,,)	726.199.861	572.976.359
-Other costs	1.440.425.632	1.499.662.659
-Cost of uniforms, conferences, health check-ups, allowances	106.745.451	15.862.473
-Management allocation costs	89.670.000	(130.205.775)
-Provision for bad debts	(432.879.000)	(14.830.000)
b) Selling expenses	30.426.137.487	35.574.066.357
-Employee costs, meals, insurance, and trade union fee	8.714.002.436	5.525.812.976
-Shipping and loading costs	7.111.604.680	1.780.921.141
-Depreciation cost	1.319.328.135	1.449.230.773
-Cost of equipment, supplies, packaging...	1.068.804.855	894.669.921
-Export costs	10.662.517.447	16.578.712.268
-Commission Cost	1.562.242.605	1.498.916.478
-Taxes, fees and charges, premises rental, land rental	(3.801.134.786)	1.987.640.404
-Cost of outside services, minor repairs....	182.754.200	832.157.471
-Fuel and material costs	694.082.274	747.911.061
-Electricity and telephone costs	1.722.531.484	1.136.508.779
-Bank fees	489.745.493	337.063.877
-Guest cost, gifts,...	122.424.376	1.623.443.703
-Other costs	577.234.288	1.181.077.505

9. Production cost according to factors

Index	Second quarter of 2025	Second quarter of 2024
- Cost of raw materials	264.863.692.247	302.329.964.735
- Staff cost	24.798.094.854	21.797.528.134
- Depreciation cost	5.053.509.041	5.251.891.343
- Outside services rendered	22.922.421.173	24.021.283.204
- Other costs	2.481.349.295	10.453.043.900
Total	320.119.066.610	363.853.711.316

NOTES TO THE FINANCIAL STATEMENTS

The second quarter of 2025

10. Current corporate income tax expenses (Code 51)

Index	Second quarter of 2025	Second quarter of 2024
- Corporate income tax expense calculated on current year taxable income	2.451.468.731	1.476.525.328
- Adjust corporate income tax expense of previous years into current income tax expense of this year		
- Total current corporate income tax expenses		

11. Deferred income tax expenses (Code 52)

Index	This quarter	Last quarter
- Deferred income tax charge from temporary taxable differences		
- Deferred income tax charge from reversal of deferred tax assets		
- Income from deferred income tax charge from temporary deductible differences		
- Income from deferred income tax charge from the unused taxable losses and tax incentives		
- Income from deferred income tax charge reversal of deferred income tax payable		
- Total Deferred income tax expenses		

VIII. Additional information to items in the Cash Flow

1. Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

Index	This quarter	Last quarter
- Purchase of assets by assuming directly related liabilities or through a finance lease		
- Buying a business through issuing shares		
- Convert debt to equity		
- Other non-monetary transactions		

2. Amounts of cash held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

3. Proceeds from loans:

- Proceeds from borrowings under normal contract;
- Proceeds from the issuance of common bonds;
- Proceeds from the issuance of convertible bonds;
- Proceeds from the issuance of preferred shares classified as liabilities;
- Proceeds from repurchasing transactions of government bonds and securities REPO;
- Proceeds from loans under other forms.

4. Cash repayments of loans:

- Cash repayment of loans from borrowings under normal contract;
- Cash repayment of common bonds;
- Cash Repayments of convertible bonds;
- Cash Repayments of preferred shares classified as liabilities;
- Payments for purchases of government bonds to resell and securities REPO;
- Debt payments in other forms

IX- Other information

1. Contingent liabilities, commitments and other financial information:

2. Events that arise after the end of the financial period:

3. Information about related parties:

4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with accounting standard No. 28 "Segment reporting":

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Going concern information:

7. Other information:

Prepared by
(Signature, full name)

Nguyễn Kim Oanh

Nguyễn Kim Oanh

Chief Accountant
(Signature, full name)

Lê Thị Thùy

Lê Thị Thùy

An Giang, 28 July 2025

General Director
(Signature, full name)



Đặng Văn Lành