

**DONG ANH LICOGI
MECHANICAL JOINT
STOCK COMPANY**

SOCIAL REPUBLIC OF VIETNAM
Independent – Freedom - Happiness

No. : 05/GTCL/2025/CKDA-TCKT
Re: Explanation on the Business
Performance Results of the Quarter 2, 2025
Financial Statements of the Whole
Company

Dong Anh, date 28. month 07 year 2025

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE (HNX)

Entity Name : Dong Anh Licogi Mechanical Joint Stock Company

Stock Code : CKD

Address : Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.

Based on:

- The Q2 2025 Financial Statements and Q2 2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the Q2 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to Q2 2024.

The Company hereby provides the following explanation:

TT	Contents	Quarter II 2025	Quarter II 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	Income After Deductions	229,055,835,379	288,315,376,397	(59,259,541,018)
	Including:			
	- Revenue from sales, services	223,181,968,545	287,049,958,291	(63,867,989,746)
	- Revenue from financial activities	5,743,303,917	1,123,803,010	4,619,500,907
	- Other income	130,562,917	141,615,096	(11,052,179)
2	Total Expenses	213,593,741,464	278,363,040,996	(64,769,299,532)
	Including:			
	- Cost of goods sold	195,914,341,079	259,162,760,941	(63,248,419,862)
	- Financial expenses	4,951,006,552	3,052,373,319	1,898,633,233
	- Selling expenses	4,546,385,570	6,033,844,002	(1,487,458,432)
	- Business management expenses	7,931,008,263	7,340,030,935	590,977,328
	- Other expenses	251,000,000	2,774,031,799	(2,523,031,799)
3	Profit Before Tax	15,462,093,915	9,952,335,401	5,509,758,514
4	Business Income Tax	2,965,645,277	1,007,151,778	1,958,493,499
5	Net Profit After Tax	12,496,448,638	8,945,183,623	3,551,265,015

*** Explanation of Reasons:**

Total income (after deductions) for Quarter 2, 2025 compared to Quarter 2, 2024 decreased by VND 59.259.541.018, while total expenses correspondingly decreased by VND 64.769.299.532, resulting in an increase in pre-tax profit of VND 5.509.758.514 and post-tax profit of VND 3.551.265.015. The primary reasons include:

1 - Revenue from Sales and Services decreased by: VND 63.867.989.746

Including:

- Revenue from sales and services in Quarter 2, 2025: VND 223.181.968.945
- Revenue from sales and services in Quarter 2, 2024: VND 287.049.958.291

2 - Financial Income increased by: VND 4.619.500.907

Including:

- Financial income in Quarter 2, 2025: VND 5.743.303.917
- Financial income in Quarter 2, 2024: VND 1.123.803.010

Meanwhile:

1 - Cost of Goods Sold decreased by: VND 63.248.419.862

Including:

- Cost of Goods Sold in Quarter 2, 2025: VND 195.914.341.079
- Cost of Goods Sold in Quarter 2, 2024: VND 259.162.760.941

2 - Selling Expenses decreased by: VND 1.487.458.432

Including:

- Selling Expenses in Quarter 2, 2025: VND 4.546.385.570
- Selling Expenses in Quarter 2, 2024: VND 6.033.844.002

3 - Business management increased by: VND 590.977.328

Including:

- Administrative Expenses in Quarter 2, 2025: VND 7.931.008.263
- Administrative Expenses in Quarter 2, 2024: VND 7.340.030.935

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for Quarter 2, 2025 compared to the financial statements for Quarter 2, 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department

**DONG ANH LICOGI MECHANICAL JOINT
STOCK COMPANY
GENERAL DIRECTOR**



TỔNG GIÁM ĐỐC
Lã Quý Duân