



**THIEN NAM TRADING - IMPORT
EXPORT JOINT STOCK COMPANY**
111 – 121 Ngo Gia Tu, Vuon Lai Ward, Ho
Chi Minh City
Tel: 028.38348980 Fax: 028.38348983
Website: www.thiennamgroup.vn
Stock symbol: TNA

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 17/2025/BCQT

TP. Ho Chi Minh, July 29, 2025

REPORT ON CORPORATE GOVERNANCE **(The first 6 months of 2025)**

To:

- The State Securities Commission of Viet Nam;
- The Stock Exchange.

- Name of company: THIEN NAM TRADING - IMPORT EXPORT JOINT STOCK COMPANY
- Address of headoffice: 111 – 121 Ngo Gia Tu, Vuon Lai, Ho Chi Minh City
- Telephone: (028) 3834 8980 Fax: (028) 3834 8983
- Charter capital: 495.762.640.000 VND
- Stock symbol: TNA
- Governance model: General Meeting of Shareholders, Board of Directors, General Director, Director and Audit Committee under the Board of Directors.
- The implementation of internal audit: Implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	Resolution of the 2025 Annual General Meeting of Shareholders	28/06/2025	Approval of reports on the Company's business activities in 2024, business plan for 2025; report on the activities of the Board of Directors in 2024 and operational directions for 2024; report on the activities of the Audit Committee in 2023 and operational directions for 2025; and various proposals for the General Meeting's approval.

II. Board of Directors (The first 6 months of 2025):

1. Information about the members of the Board of Directors (BOD):

No.	Board of Director' member	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. NGUYEN QUANG HOA	- Chairman of BOD	23/06/2023	
2	Mr. HO VAN TUYEN	- Independent Non-Executive Member of BOD	23/06/2023	
3	Mr. NGUYEN MINH THU	- Member of BOD	23/06/2023	
		- Deputy General Director	19/06/2018	

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended (online/offline/mail...)	Attendance rate	Reasons for absence
1	Mr. NGUYEN QUANG HOA	03/03	100%	
2	Mr. HO VAN TUYEN	03/03	100%	
3	Mr. NGUYEN MINH THU	03/03	100%	

3. Supervising the Board of Management by the Board of Directors:

The supervision and direction of the Board of Directors over the Board of Management were carried out regularly in the first 6 months of 2025 through the following activities:

1. Directing and supervising the organization of the 2025 Annual General Meeting of Shareholders in accordance with regulations; developing the business plan for 2025 and the content of the proposals to be presented to the General Meeting of Shareholders; changing the number of Board of Directors members and the dismissal of Board members.
2. The Board of Directors regularly monitored the implementation of resolutions/decisions from the General Meeting of Shareholders and the Board of Directors in accordance with the established processes and timeline.

3. Regular meetings were held to assess the implementation of the business plan and take timely corrective actions.
4. Thien Nam Company System:
 - Thien Nam Technology Products Co., Ltd.
 - Thien Nam Education Investment Corporation.
 - Nahaviwel Joint Stock Company.
5. Monitoring the disclosure of information for the reports in the first 6 months of 2025 in accordance with regulations, including:
 - 2024 Annual Report;
 - 2024 Corporate Governance Report;
 - Q4 2024 and Q1 2025 Report;
 - Regarding the audited financial statements for 2023, the semi-annual reviewed financial statements for 2024, and the audited financial statements for 2024, the Company is currently delayed in its submission. The delay is due to several outstanding issues, as well as certain figures that require clarification with the audit firm during the audit process.
6. Monitoring the process of information disclosure in accordance with the regulations of the State Securities Commission and the Stock Exchanges.
7. Monitoring the Company's compliance with the provisions of the Enterprise Law, the Company's Charter, and applicable laws.

4. Activities of the Board of Directors' subcommittees:

- * Finance Subcommittee: Fully performed the financial supervision duties of the Company according to the resolutions of the General Meeting of Shareholders and as required by the Board of Directors in the first 6 months of 2025.
- * Project Subcommittee: Supervised the activities of the projects currently being invested in by the Company.

5. Resolutions/Decisions of the Board of Directors:

No.	Resolution/Decision No.	Date	Content
1	Resolution No. 03/2025/NQ-HĐQT	13/02/2025	Approval of contracts and transactions between Thien Nam Trading - Import Export Joint Stock Company and related parties in 2025
2	Resolution No. 07/2025/NQ-HĐQT	16/04/2025	Extension of the timeline for organizing the 2025 Annual General Meeting of Shareholders.

3	Resolution No. 09/2025/NQ-HĐQT	12/05/2025	Determining the final registration date for shareholder rights and the date of the 2025 Annual General Meeting of Shareholders
4	Resolution No. 14/2025/NQ-HĐQT	30/05/2025	Approval of the policy on the transfer of land use rights, house ownership, and other land-attached assets of Thien Nam Trading - Import Export Joint Stock Company.

III. Audit Committee (The first 6 months of 2025):

1. Information about members of Audit Committee:

No.	Members of Audit Committee	Position	The date becoming/ceasing to be the member of Audit Committee	
			Date of appointment	Date of dismissal
1	Mr. HO VAN TUYEN	Chairman of the Audit Committee	23/06/2023	

2. Meetings of Audit Committee:

No.	Members of Audit Committee	Number of meetings attended (online/offline/mail...)	Attendance rate	Reasons for absence
1	Mr. HO VAN TUYEN	2/2	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Audit Commit:

- To monitor and evaluate the implementation of the business plan for the Company and its subsidiaries against the assigned targets, in order to report findings and propose recommendations to the Board of Directors. These control activities shall be performed on a monthly, quarterly, semi-annual, nine-month, and annual basis, as well as on an ad-hoc basis upon the request of the Company's Board of Directors;
- Check and assess the compliance with processes, regulations, policies, and accounting standards;
- To review the accounting records and assess the financial statements for 2024 and for Q1 2025. Separately, the submission of the audited financial statements for 2023, the semi-

annual review for 2024, and the audited financial statements for 2024 is delayed due to some outstanding issues and figures requiring clarification with the auditor during the audit process.

- Check compliance with legal regulations and the Company's Charter, and monitor the implementation of resolutions passed by the General Meeting of Shareholders and the Board of Directors.

4. The coordination among the Audit Committee, the Board of Management, Board of Directors and other managers:

- Advise the Board of Directors on the issuance of policies and regulations regarding the content and timeline for reporting the business operations of the entire Company.
- Control the entire system to standardize, apply technology, synchronize data, and use shared resources optimally across the system for the most effective performance.

IV. Board of Management:

No.	Members of Board of Management	Position	Year of birth	Qualification	Date of appointment
1	Mr. NGUYEN VAN NGHIA	General Director	1973	University of Economics - Business Administration	10/07/2024
2	Mr. NGUYEN MINH THU	Deputy General Director	1974	Semi-public Open University - Southeast Asia Studies	19/06/2018

V. Chief Accountant:

Name	Year of birth	Qualification	Date of appointment	Date of dismissal
Ms. LE THI THANH THAO	1984	Queensfield School-Singapore	22/05/2024	

VI. Training courses on corporate governance: None

VII. The list of affiliated persons of the public company (The first 6 months of 2025 report) and transactions of affiliated persons of the Company):

1. The list of affiliated persons of the Company: (As per Appendix 1 attached)
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:

No.	Name of organization /individual	Relationship with the Company	NSH No.*, date of issue, place of issue	Head office address/ Contact address	Transaction value of the Company with related parties on a cumulative annual basis (VND) - Based on the quarterly financial statements and consolidated data
I	Thien Nam Hoa Trading Service Joint Stock Company	Company with Board of Directors Members		277B Cach Mang Thang Tam, Ward 12, District 10	
1.1	<i>Lease of investment properties</i>				7.768.200.000
1.2	<i>Short-term receivables</i>				21.919.508.000
1.3	<i>Other receivables</i>				6.070.000.000
II	Saigon 168 Trading Business Development Corporation	Affiliated Company		No.03 3/2 Street, Ward 11, District 10.	
1.1	<i>Collect payment for sales</i>				93.128.156.000
1.2	<i>Advance payment from customers</i>				79.977.141.137
1.3	<i>Short-term receivables</i>				329.442.887
1.4	<i>Other payables</i>				7.374.000.000
1.5	<i>Sale of goods</i>				28.631.118.386
1.6	<i>Repay borrowed money</i>				11.102.000.000
III	Nahaviwel Joint Stock Company	Subsidiary		111-121 Ngo Gia Tu, Ward 2, District 10	

1.1	Short-term receivables				5.905.007.770
1.2	Other receivables				2.132.000.000
1.3	Collect payment for sales				4.223.000.000
1.4	Sale of goods				20.000.000
IV	Thien Nam Education Investment Corporation	Subsidiary		111-121 Ngo Gia Tu, Ward 2, District 10	
1.1	Other receivables				1.180.000.000
1.2	Lend money				780.000.000
V	Thien Nam Foodstuff Technology Company Limited	Subsidiary		111-121 Ngo Gia Tu, Ward 2, District 10	
1.1	Short-term receivables				1.695.837.832
1.2	Other receivables				305.000.000
1.3	Lend money				20.000.000
VI	Nguyen Quang Hoa	Internal Person		08 Nguyen Thong, Ward Vo Thi Sau, District 3, Ho Chi Minh City	
1.1	Repay borrowed money				15.761.000.000
1.2	Other receivables				1.740.000.000
1.3	Other payables				33.737.244.872
1.4	Project expense advance				4.977.500.000

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None

4. Transactions between the Company and other objects: None

VIII. Share transactions of internal persons and their affiliated persons (The first 6 months

of 2025 report):

- 1 . The list of internal persons and their affiliated persons: (As per Appendix 2 attached)
2. Transactions of internal persons and affiliated persons with shares of the Company: None

IX. Other significant issues: None

Recipients:

- SSC, Hanoi Stock Exchange (upcom);
- Achieving: Secretary of BOD

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN QUANG HOA

APPENDIX 1

THE LIST OF AFFILIATED PERSONS OF THE COMPANY IN THE FIRST 6 MONTHS OF 2025

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	ID Card /Citizen Identification Number / Business Registration Certificate	Date of issue	Place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Nguyen Quang Hoa		Chairman of the Board of Directors					2023		Appointed	Chairman of the Board of Directors
			Member of the Board of Directors					2023		Elected by the GMS	Member of the Board of Directors
2	Ho Van Tuyen		Member of the Board of Directors					2023		Elected by the GMS	Member of the Board of Directors
			Chairman of the Audit Committee					2023		Appointed	Chairman of the Audit Committee
3	Nguyen Minh Thu		Member of the Board of Directors					2023		Elected by the GMS	Member of the Board of Directors
			Deputy General Director					2018		Appointed	Deputy General Director
			Company Administrator					2019			Company Administrator
4	Nguyen Van Nghia		General Director					10/7/2024		Appointed	General Director
5	Le Thi Thanh Thao		Chief Accountant					22/5/2024		Appointed	Chief Accountant
6	Trinh Lan Xuan		Information Disclosure Officer					2008		Appointed	Information Disclosure Officer
			Secretary of the Board of Directors								Secretary of the Board of Directors
7	Nahaviwel Joint Stock Company							2019			Related party
7.1	Nguyen Quang Hoa		Chairman of the Board of Directors, General Director								

7.2	Nguyen Minh Thu		Member of the Board of Directors								
7.3	Doan Hai Nam		Member of the Board of Directors								
8	Thien Nam Education Investment Corporation							2018			Related party
8.1	Nguyen Quang Hoa		Chairman of the Board of Directors, Director								
8.2	Tran Thi Minh Trang		Member of the Board of Directors								
8.3	Tran Duy Kieu		Member of the Board of Directors								
8.4	Nguyen Minh Duc		Member of the Board of Directors								
8.5	Nguyen Thi Phuong Chi		Member of the Board of Directors								
9	Thien Nam Foodstuff Technology Company Limited							2008			Related party
9.1	Nguyen Quang Hoa		Chairman of the Members' Council								
9.2	Tran Thi Minh Trang		Member of the Members' Council								
9.3	Trinh Lan Xuan		Director								
10	Sai Gon 168 Trading Business Development Corporation							2022			Related party
10.1	Phan Thi Tuong Vy		Chairman of the Board of Directors								
10.2	Nguyen Quang Hoa		Member of the Board of Directors								
10.3	Nguyen Minh Thu		Member of the Board of Directors								
10.4	Le Duc Hieu		Director								
11	Vung Tau Housing Development Corporation							2019			Related party
11.1	Huynh Tan Gia Thanh		Chairman of the Board of Directors								
11.2	Phan Quang Huy		Member of the Board of								

			<i>Directors, General Director</i>								
11.3	<i>Tran Tan Duc</i>		<i>Member of the Board of Directors</i>								
11.4	<i>Tran Thi Hien</i>		<i>Member of the Board of Directors</i>								

Ho Chi Minh City, July 29, 2025

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN QUANG HOA



APPENDIX 2

[illegible]

b	Individual										
01	Nguyen Quang Huy							Biological Father			Deceased
02	Van Thi Hoa							Biological Mother	None	None	
03	Tran Thi Dan Thanh							Wife	None	None	
04	Nguyen Tran Thao Nguyen							Child	7.886.915	15,91%	
05	Nguyen Tran Thao Huong							Child	3.960.159	7,99%	
06	Nguyen Tran Thao My							Child	None	None	
07	Nguyen Thi Cuc							Older Sister	None	None	
08	Nguyen Quang Vinh							Older Brother	None	None	
09	Nguyen Thi Thanh Van							Younger Sibling	28	0,00006%	
10	Nguyen Thi Sa							Younger Sibling	None	None	
11	Nguyen Thi Suong							Younger Sibling	None	None	
12	Nguyen Quang Khach							Younger Sibling	None	None	Residing in the United States
2	Ho Van Tuyen		Member of the BOD						0	0%	
a	Organization										
01	RIM Investment Joint Stock Company										Chairman of the BOD
02	Rang Dong Plastic Joint Stock Company										Member of the BOD
b	Individual										
01	Ho Xuan Han							Biological			Deceased

								1 Father			
02	Huynh Thi Muoi							Biological Mother	None	None	
03	Nguyen Van Thu							Father-in-law	None	None	
04	Huynh Kim Lan							Mother-in-law	None	None	
05	Nguyen Thi Thanh Tung							Wife	None	None	
06	Ho Nguyen Minh							Child	None	None	
07	Ho Truc Phuong							Child	None	None	
08	Ho Minh Nam							Child	None	None	
09	Ho Thi Tuy Hoang							Older Sister	None	None	
10	Ho Van Thuc							Older Brother	None	None	
11	Ho Thi Bich Luy							Younger Sibling	None	None	
12	Ho Thi Minh Tuyet							Younger Sibling	None	None	
13	Ho Van Truyen							Younger Sibling	None	None	
14	Ho Thi Khanh Huyen							Younger Sibling	None	None	
15	Nguyen Duc Tien							Older Brother-in-law	None	None	
16	Doan Quoc Thang							Younger Brother-in-law	None	None	
17	Nguyen Tri Dung							Younger Brother-in-law	None	None	
18	Nguyen Thai Binh							Younger Brother-	None	None	

[illegible]

1	Nguyen Van Nghia		General Director						None	None	Appointed 10/07/2024
	Nguyen Thien Nhan							Child	None	None	
	Nguyen Minh Duc							Child	None	None	
	Nguyen Thi Dan							Biological Mother	None	None	
	Nguyen Thanh Nghi							Younger Sibling	None	None	
	Vo Phong Van							Younger Sibling	None	None	
	Nguyen Thanh Binh							Younger Sibling	None	None	
	Vo Thi My Hanh							Younger Sibling	None	None	
2	Nguyen Minh Thu (Information as stated in Section B)		Deputy General Director								
E. CHIEF ACCOUNTANT											
1	Le Thi Thanh Thao		Chief Accountant						0	0%	Appointed 22/5/2024
	Le Van Du							Biological Father	None	None	
	Phan Thi Thanh							Biological Mother	None	None	
	Nguyen Van Thanh Quang							Husband	None	None	
	Nguyen Quang Khai							Child	None	None	
	Nguyen Thi Thao Vy							Child	None	None	
G. COMPANY ADMINISTRATOR											
1	Nguyen Minh Thu (Information as stated in Section B)		Company Administrator								
H. PERSON AUTHORIZED FOR INFORMATION DISCLOSURE											
1	Trinh Lan Xuan		Information Disclosure Officer						162.500	0,33%	

a	Organization										
01	International Logistics Goods Joint Stock Company								None	None	Member of the BOD
02	Nguyen Thinh Investment Company Limited								None	None	Director
03	F Fan Trading Investment Company Limited								None	None	Director
04	Thien Nam Foodstuff Technology Company Limited								None	None	Director
b	Individual										
01	Trinh Van Hong							Biological Father	None	None	
02	Nguyen Thi Ly Lan							Biological Mother	None	None	
03	Chau Toan Thuo							Father-in-law			Deceased
04	Phan Thi Khang							Mother-in-law	None	None	
05	Chau Minh Tin							Husband	None	None	
06	Chau Xuan Trang							Child	None	None	Attending school
07	Chau Minh Thu							Child	None	None	Attending school

Ho Chi Minh City, July 29, 2025

**ON BEHALF OF
THE BOARD OF DIRECTORS**

CHAIRMAN



NGUYEN QUANG HOA